



Blantyre Hotels Plc

Blantyre Hotels Plc
("BHL" or the "Company")
Company registered number: 178



Public Announcement Finalisation information in relation to the Rights Offer (Pursuant to the MSE Listings Requirements)

The Company's Shareholders are referred to the announcement released in the press on 11 October 2024 and the second announcement released in the press on 21 October 2024 which dealt with the fully underwritten renounceable rights offer of 5,038,504,230 ordinary shares ("**Rights Shares**") at a discounted issue price of K12.38 per share in the ratio of 6 Rights Shares for 1 existing ordinary share held (**the "Rights Offer"**).

All conditions precedent relating to underwriting agreements and the Rights Offer have now been fulfilled, and a prospectus (the "**Prospectus**") that provides comprehensive details of the Rights Offer will be dispatched to shareholders on or about 25 November 2024. Shareholders will also receive a printed Letter of Allocation (which includes a Form of Subscription Instructions) in respect of the renounceable rights (nil paid). For Non-Shareholders wishing to apply for BHL shares in the Rights Offer a BHL Share Application Form (for use by Non-Shareholders) has been provided both in manual and electronic forms. An application was made to the Committee of the Malawi Stock Exchange ("**MSE**") for a listing of the renounceable Letters of Allocation and shares proceeding from their acceptance. The MSE granted its approval on 14 November 2024. The renounceable Letters of Allocation will trade under the MSE code of "**BHL**" under the name Blantyre Hotels Plc.

The important dates and times pertaining to the Rights Offer are as follows:

Last day to register for the Rights Offer (Record Date)	15 November 2024
Offer opens	25 November 2024
Rights uploaded to CSD with notice to shareholder	25 November 2024
Letters of Allocation listed	25 November 2024
Securities listed ex rights	25 November 2024
Last day for receipt of postal registrations	27 November 2024
Last day for dealing in Letters of Allocation	4 December 2024
Last day for splitting Letters of Allocation (14h30)	5 December 2024
Securities that are the subject of the Rights Offer listed (if granted)	5 December 2024
Offer closes (14h30) (earliest date)	6 December 2024
Last day for postal acceptances of the Rights Offer	10 December 2024
Notification to MSE of conclusion of Rights Offer and approval for listing by the MSE	11 December 2024
Conversion of rights into shares/uploading of rights into CSD	12 December 2024
Fourth announcement giving the results of the Rights Offer. The securities that are the subject of the Rights Offer listed (if granted)	13 December 2024
Listing of shares on stock exchange	16 December 2024
Latest date for refunds	17 December 2024

The Prospectus dated 15 November 2024 related to the Rights Offer has been registered with the Registrar of Companies on 21 November 2024. The Prospectus will, on 25 November 2024, be posted to shareholders registered in the BHL as of the Record Date. The Prospectus will also be available online for download from the Blantyre Hotels Plc website: www.blantyrehotels.mw and physical collection at the following locations:

Blantyre Hotels Plc Ryalls Hotel Blantyre 2 Hannover P.O. Box 21 Blantyre, Malawi	Continental Capital Limited First Floor, Ulimi House Glyn Jones Road P.O. Box 1444 Blantyre, Malawi	NICO Asset Managers Limited Chibisa House 19 Glyn Jones Road P.O. Box 3173 Blantyre, Malawi
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Dated the 21 day of November 2024

Leonard Chisale
Company Secretary
Blantyre Hotels Plc

Joint Lead Advisors



NICO Capital



Bridgepath Capital

Invest to Achieve

Legal Advisors



Reporting Accountants



Sponsoring Broker



www.blantyrehotels.mw