Silverdale Fund Management

PROUDLY FROM SINGAPORE

18 YEARS

Silverdale Capital 2008 - 2026

Silverdale Target Return Fund June 2030

FIXED TENURE | TARGET RETURN | BOND FUND

1st Factsheet as at 6th November 2026

FUND DESCRIPTION

Silverdale Target Return Fund June 2030 is a diversified portfolio of US dollar bonds, managed for target returns within fixed tenure and uses ring-fenced leverage to enhance investor returns.

FUND ADVANTAGES

- Fixed tenure: June 2030
- Currency Exposure: US dollars
- Strategy: Enhanced returns
- Leverage: Non-recourse to investors
- Stable dividend: Half-yearly payout
- Transparency: Full Portfolio disclosed
- Fund Tax Status: Zero tax on Investment Income

Silverdale Target Return Fund June 2030 is a target return fixed tenure bond fund. During the week ended 6th November 2026, the Fund NAV was flat at US$ 99.96 (allotment price: US$ 100.00) with portfolio yield (post-leverage) of 9.02% p.a. (previous week: NA), and average duration of 2.67 years (previous week: NA). *The fund continues to accept fresh subscriptions.*

PORTFOLIO DASHBOARD *Accumulation* **NAV US$ 99.9594** *Distribution* **NAV US$ 99.9592**

PERFORMANCE *(net of fees)*

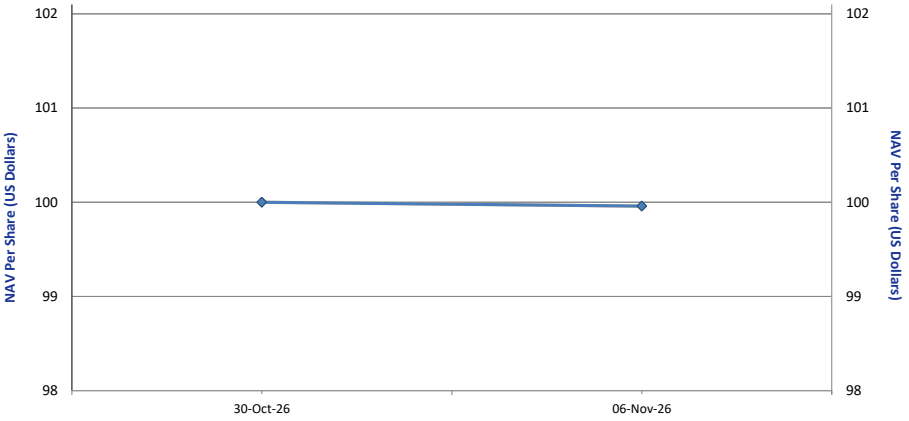
Year to Date	-0.04 %
Trailing 1 week	-0.04 %
Since Launch (30 Oct 2026)	-0.04 %

FUND STATISTICS

Portfolio Yield to Maturity	6.85 %
Leveraged Yield to Maturity	9.02 %
Average Coupon	6.38 %
Average Duration	2.67 years

FUND INFORMATION

Fund Name	Silverdale Target Return Fund June 2030
ACRA Regn No.	T20VC0123D-SF013
MAS SRS no,	23YIAND0268
Umbrella Fund	Silverdale Fund VCC
Domicile	Singapore
Fund Currency	US Dollar
Launch Date	October 2026#
Maturity Date	June 2030*
NAV Computation	Weekly
Subscription	Weekly
Redemption	Weekly**
Management Fee	0.75% p.a.
Dividend Frequency	Half-yearly
Next Dividend Date	30 April 2027*
Next Dividend Amount	US$ 3.00 per share*

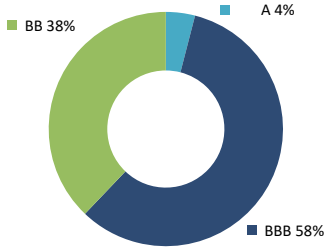


NAV per share *(net of fees)*

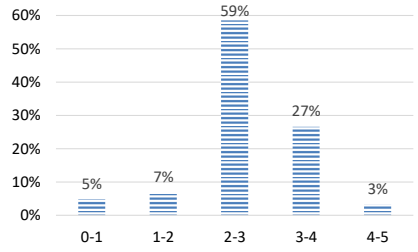
AT A GLANCE

Number of Securities	26
Investment Grade Securities	62%
Max Single Security Exposure	6%
Number of Countries	15

The portfolio is still under construction



RATING PROFILE^



PORTFOLIO DURATION^

FUND DETAILS

USD Share Class

ISIN (Accumulation)	SGXZ22082119
ISIN (Distribution)	SGXZ70866256
Bloomberg (Acc)	SIFO26A SP Equity
Bloomberg (Dist)	SIFO26D SP Equity

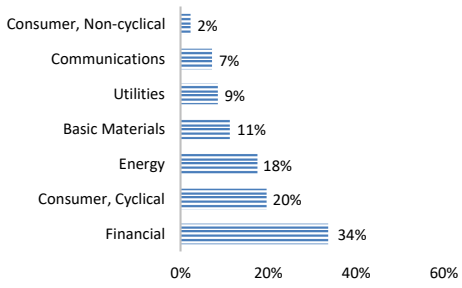
SGD Share Class

ISIN (Accumulation)	SGXZ87435665
ISIN (Distribution)	SGXZ62597513
Bloomberg (Acc)	SJU30SA SP Equity
Bloomberg (Dist)	SJU30SD SP Equity

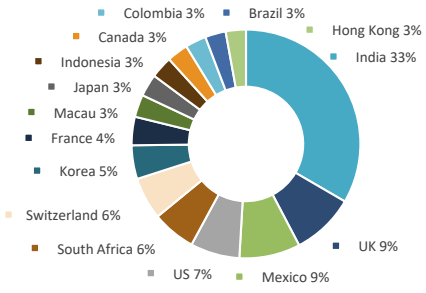
EUR Share Class

ISIN (Accumulation)	SGXZ76206168
ISIN (Distribution)	SGXZ65411365
Bloomberg (Acc)	SJU30EA SP Equity
Bloomberg (Dist)	SJU30ED SP Equity

Initial Sales Charge	Up to 2%
Exit Load	NIL
Contingent Load	5%**



SECTORAL EXPOSURE^



GEOGRAPHICAL EXPOSURE^

FUND MANAGER

Silverdale Capital Pte Ltd

Licensed and Regulated by Monetary Authority of Singapore (UEN# 200820921K)

8 Temasek Boulevard, #35-02 Suntec Tower-3, Singapore: 038988 ▪ Tel: +65 6835 7130 ▪ Email: IR@SilverdaleGroup.com

BACKSTOP BarclayHedge

dun & bradstreet Business Eminence Awards 2017 Singapore

WealthBriefingAsia AWARDS 2018

AI HEDGEfund 2016 awards

wealth finance2016 alternative investment

HFM AWARDS ASIA 2016

Silverdäle Fund Management

PROUDLY FROM SINGAPORE

Silverdale Target Return Fund June 2030

FIXED TENURE | TARGET RETURN | BOND FUND

Silverdäle Capital 2008 - 2026

1st Factsheet as at 6th November 2026

FUND MANAGEMENT DETAILS

THE FUND

Silverdale Target Return Fund June 2030 is the Sub-Fund of Silverdale Fund VCC (UEN#T20VC0123D), which is an umbrella fund under the Variable Capital Companies Act of Singapore.

CUSTODIAN / PRIME BROKER

Bank Julius Baer & Co Ltd Singapore
Standard Chartered Bank (Singapore) Ltd
StoneX Financials Ltd
Nomura Singapore Limited

FUND ADMINISTRATOR

NAV Fund Services (Singapore) Private Limited
9 Raffles Place, #26-01 Republic Plaza
Singapore 048619
Tel: +65 6856 7605
Email: VCC@SilverdaleGroup.com

RISK PROFILE

NAV per Share can go up or down and the amount invested in the Fund is at risk. The Fund uses leverage and derivatives for hedging and as part of its investment strategy which entails additional risks and costs. For further details, please refer to the Offering Documents.

PORTFOLIO HOLDINGS^

Name	Weight %
Sasol Financing Usa Llc	6.2%
Ubs Group Ag	6.0%
Idfc First Bank Ltd	5.9%
Jaguar Land Rover Automo	5.9%
Muthoot Finance Ltd	5.8%
Petroleos Mexicanos	5.7%
Greenko Wind Projects Mu	5.7%
Adani Electricity Mumbai	5.6%
Lgenergysolution	4.8%
Verizon Communications	4.0%
Societe Generale	4.0%
Sands China Ltd	3.2%
Rakuten Group Inc	3.2%
Medco Cypress Tree Pte	3.1%
Hsbc Holdings Plc	3.0%

Name	Weight %
Royal Bank Of Canada	3.0 %
Cge Treasury Ifsc Privat	3.0 %
Ecopetrol Sa	3.0 %
Stellantis Financial Ser	2.9 %
Vale Overseas Limited	2.9 %
Bbva Mex Banca Grupo Tx	2.9 %
Melco Resorts Finance	2.9 %
Adani Ports And Special	2.3 %
Upl Corp Ltd	2.2 %
Sammaan Capital Ltd	1.7 %
Sammaan Capital Ltd	1.2 %
Total	**100.0 %**

HOW TO INVEST

Please ask your private bank/distributor to subscribe to Silverdale Target Return Fund June 2030 as per terms of the Offering Documents (quoting the relevant ISIN).
Should you seek any support, please Email the Fund Administrator at VCC@SilverdaleGroup.com, or Call the Fund Manager at +65 6835 7130

FUND MANAGER

Silverdale Capital Pte Ltd

Licensed and regulated by Monetary Authority of Singapore (UEN# 200820921K)

8 Temasek Boulevard, #35-02 Suntec Tower-3, Singapore: 038988

Tel: +65 6835 7130 ▪ Email: IR@SilverdaleGroup.com

Distribution / Accumulation ISIN

Visit our Website

(#) NOTE

Silverdale FMP Oct 2026, launched on 23 June 2023, completed its investment term on 30 October 2026, achieving 9.10% p.a. (cumulative 33.94% for Accumulation shares), ahead of its target return of 8.75% ± 0.25% p.a. Investors who so elected were rolled over into Silverdale TRF Jun 2030. Past performance is not indicative of future performance.

RISK FACTORS

Interest Rate Risk: The increase (fall) in value of fixed income securities with fall (increase) in interest rate. **Credit Risk:** The ability of the issuer to redeem the bonds (or other securities) on maturity. **Liquidity Risk:** The ability to sell a bond before its redemption. **Counterparty Risk:** The risk due to failure of the counterparty dealt with. **Country Risk:** The investment strategy is subject to the risks relating to the geographical, political, economic and social issues of the country of the Issuer, and to a lesser extent that of United States. **Leverage/Derivatives Risk:** Disproportionately large change in value of securities due to relatively small change in determinant. Please read Section XI, risk factors detailed in the Offering Documents before investing.

DISCLAIMER

This document is intended solely for Accredited and Institutional Investors under the Securities and Futures Act (2001) of Singapore and is for informational purposes only. It does not constitute investment advice, a recommendation, or an offer to buy or sell any shares in the Silverdale Target Return Fund June 2030 ("the Fund") or any other fund managed by Silverdale Capital Pte Ltd. Commentary herein is not a complete analysis and may change without notice; actual results may differ. Any investment must be made solely based on Private Placement Memorandum of Silverdale Fund VCC, the Fund Supplement, and Subscription documents. The Fund uses leverage and invests in derivatives, which carry higher risks. Past performance is not indicative of future results. Distribution of the Fund may be restricted in certain jurisdictions; recipients are responsible for compliance with applicable laws and regulations. Nothing in this document is intended to constitute legal, tax, securities or investment advice or opinion regarding the appropriateness of any investment; or a solicitation for any product or service. Please seek independent professional advice before making any investment decision. The NAV performance is computed taking: 1 month = 4 weeks, 3 months = 13 weeks, 6 months = 26 weeks, 9 months = 39 weeks, and 1 Year = 52 weeks. Notes: (*) Indicative; (**) 5% of redemption before maturity, minimum of US$ 5,000; (^) data is based on gross investments into securities. (^) Credit Rating is based on best of the three ratings (S&P/Moodys/Fitch);