SURESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

Branch : 303, Investment House, 3rd Floor, Opp. Gandhigram Railway Station, Ellisbridge, Ahmedabad-380 006.
Contact No. : 9974534855 **Email :** cassnanwal@gmail.com

CERTIFICATE ON FUND DEPLOYMENT

To,

The Board of Directors,
Alpine Texworld Limited
(Formerly known as Alpine Spinweave Limited)
Block No. 614-1105,
Village Paldi, Pirana Miroli Road,
Paldi Kankaj, Dascroi,
Ahmedabad, Gujarat,
India, 382425

AND

D and A Financial Services Private Limited
13, Community Centre, 2nd Floor,
East of Kailash,
New Delhi, India – 110065

(the **"Book Running Lead Manager"** or the **"BRLM"**)

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Alpine Texworld Limited (Formerly known as Alpine Spinweave Limited) (the "Company" and such issue, the "Issue")

We, M/s. Suresh Chandra & Associates, Chartered Accountants, Statutory Auditors of the Company, have been informed that the Company proposes to file Red Herring Prospectus ("**RHP**") with the Securities and Exchange Board of India ("**SEBI**"), the BSE Limited and the National Stock Exchange of India Limited (collectively, the "**Stock Exchanges**") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**ICDR Regulations**"); and (i) prospectus ("**Prospectus**") with SEBI, the Stock Exchanges and the RoC; and (iii) any other documents or materials to be issued in relation to the Issue (collectively the RHP and the Prospectus are referred to as the "**Issue Documents**").

For the purpose of certifying the below table, we have reviewed the Books of Accounts of the Company, quotations and bank statement of the Company in relation to the expenditure incurred by the Company on the proposed object of the Issue and sources thereof:

(₹ In Million)

Sr. No.	Particulars of proposed object	Fund Deployed up to March 31, 2026	Source of Fund Deployed up to March 31, 2026
1	Proposing to finance the cost of setting up a new Weaving Unit to expand its production capabilities to produce Grey Fabric at Ahmedabad, Gujarat, India	0.00	-
2	Prepayment or repayment, in part or full of certain outstanding borrowings	0.00	-
3	General corporate purposes	0.00	-
	Total	**0.00**	

Management's Responsibility

The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

SURESH CHANDRA & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

Head Office : 106-112B, Devika Tower, 6, Nehru Place, New Delhi - 110019.
Phone : 011-47069670, 47023959 **E-Mail :** sca_ca_co@yahoo.com

The Management is also responsible for ensuring:

a. utilization of funds for the purpose these have been raised; and
b. compliance with the requirements of the ICDR Regulations.

Auditor's Responsibility

We have conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (*SQC*) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence that vary in nature, timing and extent than a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement.

This certificate can be relied on by the Company, the BRLM and the Legal Counsel to the Issue and to assist the BRLMs in conducting and documenting their investigation of the affairs of the Company in connection with the Issue. We hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to immediately update you, in writing, of any changes in the abovementioned information until the date the Equity Shares issued pursuant to the Issue commences trading on the Stock Exchanges. In the absence of any such communication, you may assume that there is no change in respect of the matters covered in this certificate until the date on which the Equity Shares commence trading on the Stock Exchanges.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Issue Documents.

For and on behalf of
Suresh Chandra & Associates
Chartered Accountants
Firm Reg. No.: 001359N

SHYAMSUN
DER
NANWAL

SURESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
AHMEDABAD

CA Shyamsundar Nanwal
Partner
Membership No.: 128896
UDIN: 26128896KNYGYU5827

Place: Ahmedabad
Date: 08.07.2026

CC:
Legal Counsel to the Company
Rajani Associates
Advocates & Solicitors
204-207 Krishna Chambers
59 New Marine Lines
Mumbai 400 020