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OpenAI Nearly Doubles Valuation to \$157 Billion in Funding Round

Startup behind ChatGPT raised \$6.6 billion from backers including Microsoft, SoftBank and Thrive Capital

By [Deepa Seetharaman](#) [Follow](#) and [Tom Dotan](#) [Follow](#)

Oct. 2, 2024 1:00 pm ET



OpenAI Chief Executive Sam Altman PHOTO: COSTANTINO SERGI/ZUMA PRESS

OpenAI has raised \$6.6 billion in new funding, capping a complex fundraising process that involved negotiations with multiple tech giants and overseas investors as well as renewed scrutiny of the company's internal turmoil.

Investors are valuing the startup behind ChatGPT at \$157 billion, a total that puts it on par with the market capitalizations of publicly traded household names such as Goldman Sachs, Uber, and AT&T.

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