

## CHARTERED ENGINEER'S CERTIFICATE

CERTIFICATE FROM INDEPENDENT CHARTERED ENGINEER FOR CAPACITIES & UTILIZATIONS

Date: 30/05/2026

To,

**The Board of Directors**

**ALPINE TEXWORLD LIMITED**

Block No. 614-1105,  
Village-Paldi, Pirana Miroli Road,  
Paldi Kankaj, Ahmedabad,  
Dascroi, Gujarat, India, 382425

**D AND A FINANCIAL SERVICES PRIVATE LIMITED**

13 Community Centre, 2<sup>nd</sup> floor, East of Kailash  
New Delhi – 110065  
Delhi, India

(Collectively referred to as the "Book Running Lead Manager" or the "BRLM")

**Re: Proposed Initial Public Offering up to 1,50,00,000 Equity Shares of face value of Rs.10 each (the "Equity Shares") of ALPINE TEXWORLD LIMITED (the "Company" and such initial public offering, the "Issue")**

Dear Sir/Ma'am,

I, the undersigned, confirm that, I am duly registered as a chartered engineer with the Institution of Engineers (India), bearing registration number M-131433-5 (Certificate of registration enclosed herewith as (Annexure- I), and that I am authorized and competent to issue this certificate. Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, I am duly qualified to issue this certification).

Pursuant to the engagement letter dated August 18, 2025 I have been requested by the management of the Company to make a visit the following manufacturing facilities:

(a) Weaving and Sizing plant situated at Block No. 614-1105, Village-Paldi, Pirana Miroli Road, Paldi Kankaj, Dascroi, Ahmedabad, Gujarat, India, 382425; (b) Spinning Plant situated at Block No.1105, Old Block No.614 (Old Survey No.306), Mouje Paldi Kankaj, Taluka Dascroi, Dist Ahmedabad, Ahmedabad – 11 (Aslali) and (c) Weaving Plant of subsidiary namely, Alpine Cottweave LLP ('Subsidiary') situated at Khata No 670, Block No 614, Village-Paldi, Paldi Kankaj, Ahmedabad - 382425, Gujarat, India and to verify and certify the details of the production capacity and utilization capacity of the Company and the Subsidiary.

In this regard, I have verified the certain documents as mentioned below provided by the Company and the Subsidiary for our review:

1. Details of various equipment being utilized by the Company and the Subsidiary
2. Capacity Utilization: Reviewed the installed machinery to certify the installed capacity and verified the actual production and capacity utilization from their respective accounting records, internal records or other documents as I deemed suitable; the information, explanations and representations provided to me by the Company along with the basis of working and assumptions followed, wherever applicable, examination and verification of the



manufacturing plant, physical inspection of the equipment and based on my verification of the relevant records and documents of the Company, hereby certify the following as true, fair, complete, accurate and not misleading:

- The existing production capacity of the Company and its subsidiary is enclosed as **Annexure II** hereto,
- The production capacity for the proposed project of company is enclosed as **Annexure III** hereto,
- Details of the capacity utilization on a consolidated basis for the Company and its subsidiary, Alpine Cottweave LLP, for Fiscal 2026 and Fiscal 2025 (wherein the production data of the subsidiary has been considered from October 29, 2024 onwards), and on a standalone basis for the Company for Fiscal 2024 (collectively, the "Relevant Period"), are enclosed as **Annexure IV** hereto.

**3. Power capacity and utilization at the Manufacturing Unit 1, Manufacturing Unit 2 and Proposed Manufacturing Unit 3:**

Based on the information provided to me by the Company and based on my verification of relevant records and documents of the Company, I hereby certify the following:

The Company has an aggregate sanctioned contract demand of 3,350 KVA. Of this, approximately 2,250 KVA is currently being utilized for its existing manufacturing facilities i.e. Manufacturing Unit 1 (Weaving unit and Sizing Plants) and Manufacturing Unit 2 (Spinning Plant). Further, for the Proposed Manufacturing Unit 3 (Weaving Plant), it is expected that the company will require an additional contract demand of approximately 600 KVA, which will fall within the sanctioned contract demand.

The information relating to the estimated annual installed production capacities and the capacity utilization of the manufacturing units and the power capacity and utilization included in the Materials (as defined below) is based on a number of assumptions and estimates of the management, including expected operations, availability of raw materials, expected unit utilization levels, downtime resulting from scheduled maintenance activities, downtime resulting from change in stock keeping units for a particular-product, unscheduled breakdowns, as well as operational efficiencies. In particular, the following assumptions have been made in the calculation of the estimated annual installed production capacities of the Company's manufacturing units and its subsidiary, and are certified by me:

- Design, Past Historical data and experience of the management to manufacture the products;
- Raw material quality, its design specifications and the availability of raw materials to estimate the production of each product.

It may be noted that the installed production capacity is worked out on the basis of 24\*7 working basis for Weaving, Sizing and Spinning Plants of the Company and Weaving Plant of Subsidiary, with provisions made for periods of no production due to breakdowns or maintenance.

I represent that my execution, delivery and performance of this certificate has been duly authorized by all necessary actions (corporate or otherwise).

I further confirm that I am an independent person with no direct or indirect interest in the Company except for provision of professional services in the ordinary course of my profession. Further, I am not in any way connected with or related to the Company, its promoters, promoter group, its key managerial personnel, its directors, its group companies or directors of its group companies, the BRLMs or their affiliates.

I hereby consent to, and have no objection to, the inclusion of my name, and this report or any extracts thereof, may be reproduced in the Red herring prospectus ("RHP") and the prospectus of the Company ("Prospectus") to be filed with the Registrar of Companies, Ahmedabad at Gujarat ("RoC"), Securities and Exchange Board of India ("SEBI") and National Stock Exchange of India Limited and BSE Limited (collectively, the "Stock Exchanges") as applicable or any other document(s) to be issued, published or filed in relation to the proposed initial public offering of equity shares by the Company ("Issue"), including in any corporate or investor presentation made by or behalf of the Company (such



A handwritten signature in black ink, appearing to be "B.P. Oza".

I agree to keep the information regarding the Issue strictly confidential.

I consent to be named as an “expert” as defined under the provisions of the Companies Act, 2013, as amended and the rules framed thereunder, in the Materials. Further, I confirm that I am not, and have not been, engaged or interested in the formation or promotion of the management of the Company. The following details with respect to me may be disclosed in the Materials:

**Name:** B. P. Oza & Associates

**Address:** A/ 104, Mangalam Nirman-2, Nr. Bhagwat Vidhyapaith, S.G Highway, Sola, Ahmedabad-380060

**Telephone:** 9824562500

**Fax Number:** Not Applicable

**E-mail:** bpoza5153@gmail.com

**Website:** Not Applicable

**Membership:** M-131433-5

Our report may be relied upon by the Company, the BRLM and the legal counsel to the Issue for disclosures in the Materials, and for clarification/ submissions issued to any regulatory authority and/or for the records to be maintained by the BRLM in relation to the Issue, including (but not limited to) the SEBI, the RoC and the Stock Exchanges.

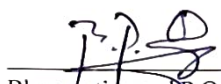
I confirm that the Book Running Lead Managers and the legal counsels may rely on the contents of this certificate in connection with the Issue.

Further, I undertake to immediately inform the Company and the Book Running Lead Manager in writing of any changes or qualifications or any material developments in respect of the matters covered in this certificate until the date when the Equity Shares issued pursuant to the Issue commence trading on the Stock Exchanges. In the absence of any such written communication from us, the above information contained in the Materials and certified herein should be taken as true, correct, accurate and updated until the date when the Equity Shares issued pursuant to the Issue commence trading on the Stock Exchanges.

Further, I also give my consent to include this certificate as part of the Materials including in ‘Material Contracts and Documents for Inspection’ in the Materials, thereby making it available to the public for inspection.

I hereby authorize you to deliver this letter to SEBI (including for any inspections), the Stock Exchanges, the RoC and any other governmental or regulatory authority as may be required.

For M/s. B.P. Oza & Associates

  
Bhagavati Prasad P. Oza  
**Registration No.** M-131433-5  
**Place:** Ahmedabad



Encl.: As above

CC:

**Legal Counsel to the Company**

**Rajani Associates, Advocates and Solicitors**

204-207, Krishna Chambers,

59, New Marine Lines,

Mumbai 400 020

Annexure I  
(Certificate of registration)

# The Institution of Engineers (India) 017191

M-131433-5



By virtue of Professional training, experience and Corporate Membership of this Institution

**BHAGAVATIPRASAD P OZA MIE**

OF

**MECHANICAL ENGINEERING DIVISION**

is hereby authorised to use the style and title of

**Chartered Engineer [India]**

Dated this **Twenty Fifth** day of **November** **2008**

Dated 25 NOV 2008

  
Secretary and Director General





**Annexure – II**

**Existing Production Capacity of the Facilities of the Company and Subsidiary**

The following table sets forth details of the Company's aggregate installed production capacity for all plants:

| Sr. No. | Manufacturing/Solar Unit Location                                                                                                                                                                                                    | Facility             | Installed Production Capacity Per Annum                                | No. of Days | Date of Commencement of Operations |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------------------------------------------------------|-------------|------------------------------------|
| 1       | <b>Factory:</b><br>Block No. 614-1105,<br>Village-Paldi, Pirana Miroli Road, Paldi Kankaj, Ahmedabad, Dascroi, Gujarat, India, 382425.<br><b>(Property Owned by Company)</b>                                                         | Weaving Plant        | 77.50 Lakhs Meters<br>(48 high speed Toyota Shuttleless airjet looms)  | 350         | 09-04-2017                         |
|         |                                                                                                                                                                                                                                      |                      | 102.50 Lakhs Meters<br>(64 high speed Toyota Shuttleless airjet looms) | 350         | 27-08-2018                         |
|         |                                                                                                                                                                                                                                      | Sizing Plant         | 6650 MT<br>(1 High Speed Multi Sylinder Sizing Machine)                | 350         | 09-04-2017                         |
| 2       | <b>Factory:</b><br>Block No.1105, Old Block No.614 (Old Survey No.306), Mouje Paldi Kankaj, Taluka Dascroi, Dist Ahmedabad, Ahmedabad – 11 (Aslali)<br><b>(Property taken on Lease)</b>                                              | Spinning Plant       | 6000 MT<br>(4 Open end Rotor Spinning Machine)                         | 350         | 28-03-2025                         |
| 3       | Roof top Solar at the factory building mentioned in Sr. No. 1 above                                                                                                                                                                  | Rooftop Solar        | 820 KW                                                                 | 365         | 08-01-2024                         |
| 4       | <b>Ground Mounted Solar at</b><br>Survey No., 216 (Old Survey No. - 51/2), and Survey No., 221 (Old Survey No. - 51/1), Khata No. 190, Village - Makhanu, Taluka - Deodar, District – Banaskantha <b>(Properties taken on Lease)</b> | Ground Mounted Solar | 5.4 MW                                                                 | 365         | 25-03-2025                         |
| 5       | Roof top Solar at the factory building mentioned in Sr. No. 2 above                                                                                                                                                                  | Rooftop Solar        | 475 KW                                                                 | 365         | 28-11-2025                         |
| 6       | <b>Ground Mounted Solar at</b><br>Survey No., 216 (Old Survey No. - 51/2), Khata No. 190, Village - Makhanu, Taluka - Deodar, District – Banaskantha<br><b>(Properties taken on Lease)</b>                                           | Ground Mounted Solar | 3.6 MW                                                                 | 365         | 17-04-2026                         |

The following table sets forth details of the Company's Subsidiary i.e. **Alpine Cottweave LLP** aggregate installed production capacity:

| Sr. No. | Manufacturing Unit Location                                                                                                                         | Facility      | Installed Production Capacity Per Annum                       | No. of Days | Date of Commencement of Operations |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------------------------------------------------------|-------------|------------------------------------|
| 1.      | <b>Factory:</b><br>Khata No 670, Block No 614, Village-Paldi, Paldi Kankaj, Ahmedabad - 382425, Gujarat, India.<br><b>(Property taken on Lease)</b> | Weaving Plant | 85.50 Lakhs Meters<br>(64 high speed Picanol NV airjet looms) | 350         | 12-10-2022                         |
|         |                                                                                                                                                     |               | 10.50 Lakhs Meters<br>(8 high speed Picanol NV airjet looms)  | 350         | 30-11-2023                         |



*B.P. Oza*

**Annexure – III**

The following table sets forth details of the production capacity for the proposed project of company:

| Sr. No. | Proposed Manufacturing Unit Location                                                                                                                                                 | Facility      | Installed Production Capacity Per Annum | No. of Days | Date of Commencement of Operations |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-----------------------------------------|-------------|------------------------------------|
| 1       | <b>Factory:</b><br>Block / Survey No. - 1098 (Old Survey No. 599), Mouje Paldi Kankaj, Taluka Dascroi, Dist Ahmedabad. Ahmedabad - 11 (Aslali)<br><b>(Property Owned by Company)</b> | Weaving Plant | 77.50 Lakhs Meters (48 airjet looms)    | 350         | N.A.                               |



A handwritten signature in black ink, appearing to be "B. P. OZA", located to the right of the professional seal.

#### Annexure – IV

The following tables sets forth the average capacity utilization of the company's facilities on standalone basis based on various parameters for Fiscal 2024

| Plant   | UOM          | Annual Installed Capacity on standalone basis | As of, and for the year ended March 31, 2024 |                          |
|---------|--------------|-----------------------------------------------|----------------------------------------------|--------------------------|
|         |              |                                               | Actual Production                            | Capacity Utilization (%) |
| Weaving | Lakhs Meters | 180                                           | 171.74                                       | 95.41%                   |
| Sizing  | MT           | 6650                                          | 5,670.26                                     | 85.27%                   |

The following tables sets forth the average capacity utilization on a consolidated basis for the Company and its subsidiary, Alpine Cottweave LLP, for Fiscal 2026 and Fiscal 2025 (wherein the production data of the subsidiary has been considered from October 29, 2024 onwards)

| Plant    | UOM          | Annual Installed Capacity on consolidated basis | As of, and for the year ended March 31, |                          |                   |                          |
|----------|--------------|-------------------------------------------------|-----------------------------------------|--------------------------|-------------------|--------------------------|
|          |              |                                                 | 2026                                    |                          | 2025              |                          |
|          |              |                                                 | Actual Production,                      | Capacity Utilization (%) | Actual Production | Capacity Utilization (%) |
| Weaving  | Lakhs Meters | 276                                             | 296.15                                  | *107.30%                 | #293.96           | *106.51%                 |
| Sizing   | MT           | 6650                                            | 5,676.14                                | 85.36%                   | 5856.24           | 88.06%                   |
| Spinning | MT           | 6000                                            | 5,309.84                                | 88.50%                   | ##-               | -                        |

#Actual production of the Company has been considered on an actual basis, whereas the production of the subsidiary has been annualised based on the production undertaken on or after October 29, 2024.

##The Company has commenced operations from 28-03-2025 from its spinning facility; however, given the minimal scale of production, the same has been considered as nil for the above table.

1. The average plant utilization capacity of the issuer company for the weaving plant is 103.07%, while the sizing plant also stands at 86.23%, primarily due to the consistent availability of raw materials, the good condition of equipment, and other factors
2. During the Relevant Period, the collective average capacity utilization of the Company's weaving and sizing plants remained above 85.00%, indicating strong operational performance and efficient utilization of installed production capacity in both the weaving and sizing segments.
3. The information regarding actual production as of the dates mentioned above is based on an examination of the Tally software, internal production records provided by the company, explanations given by the company, the operating period of manufacturing facilities within a fiscal year, expected operations, availability of raw materials, downtime due to scheduled maintenance activities, unscheduled breakdowns, and anticipated operational efficiencies
4. The weaving plant and sizing plant are closed for 15 days per year for repairs and maintenance purposes.
5. The production output is majorly dependent upon the pick density determined during the weaving process. Any variation in the number of picks inserted during production results in a corresponding variation in the production output. Accordingly, the actual production achieved may differ from the installed production output on account of such variations in pick density.

\* In line with the aforesaid, during Fiscal 2025 and 2026, the company on consolidated level has recorded higher production output as compared to its determined installed capacity.

