

Bitwala's Bitcoin halving promotion

Terms and Conditions

§ 1 - Scope of Application

These General Conditions of Participation apply to the participation in the **Bitcoin halving Promotion** (the "**Promotion**") by

Bitwala GmbH
Am Treptower Park 75
12435 Berlin, Germany

registered with the commercial register of the Charlottenburg Local Court under HRB 234888

(hereinafter referred to as "**Bitwala**" or "**we**").

Any participation in the Promotion is subject to the following terms and conditions.

§ 2 - Subject matter, Requirements and Qualification for the Promotion

1. Subject matter of the Promotion

Eligible users who follow the individual steps set out in their invitation to the Promotion and fulfill the Reward Conditions as set out below can receive a satsback in the amount of 21% of all transaction fees which are payable for (i) ETH or BTC purchases and (ii) crypto-powered card transactions during the Promotion Period.

2. Promotion Period:

The Promotion Period starts when the BTC block no. 840,000 has been confirmed and ends when the BTC block no. 861,000 has been confirmed ("**Promotion Period**"). You can track the status of confirmed BTC blocks [here](#).

3. Who may participate in the Promotion:

This Promotion applies exclusively to persons who have received a corresponding email invitation directly from Bitwala ("**Eligible Users**").

If you have not received an email invitation you can still write an email to info@bitwala.com and ask to become invited. Bitwala will decide at its discretion if additional users are invited. There is no right or claim of additional users to become invited to the Promotion.

Please note that you are not allowed to forward or share your email invitation.

You will find further information on Bitwala's Terms and Conditions and how to apply for a card and/or make your first trade under www.bitwala.com.

4. How to participate in the Promotion / Reward Conditions:

Eligible Users can participate in the Promotion if they fulfill the following conditions ("**Reward Conditions**").

To fulfill the Reward Conditions, the Eligible User must

have an active Bitwala Account and keep it active until the Reward is received. If the Bitwala Account is not permanently unlocked and active during the Promotion Period, the Reward Conditions will not be met; and

- a) **order their first Bitwala Card; or**
- b) **execute at least one purchase of BTC or ETH**

before the beginning of the Promotion Period.

5. The Reward:

Eligible Users who have fulfilled the Reward Conditions a) or b) and have an active Bitwala Account during the Promotion Period will receive a bonus of 21% of transaction fees paid to Bitwala on **BTC and ETH purchases and Crypto-Powered card transactions** during the Promotion Period ("**Reward**"). The Reward will be paid in BTC to the User's Bitcoin Wallet at the end of the Promotion Period or in shorter intervals at Bitwala's discretion.

Calculation example:

If an Eligible User has fulfilled the Reward Conditions and has paid (i) 22 Euros of Bitwala BTC and ETH transaction fees and (ii) 3 Euros of Bitwala Card transaction fees, the User will be entitled to a Reward in the amount of 5.25 Euros (21% of 25 Euros). The Reward will be paid in BTC to the User's Bitcoin Wallet at the end of the Promotion Period or in shorter

intervals at Bitwala's discretion. paid in BTC at the exchange rate at the time of Reward payout.

§ 3 - Final Provisions

1. Participation in the Promotion itself is voluntary and free of charge*. The Eligible User only bears the costs associated with participation via the internet (e.g. usage fee for the Internet connection) as well as applicable trading costs and fees.

* With respect to the use of the Bitwala Account and products, the relevant terms and conditions apply. Please note that the Bitwala Account, including the Bitwala Card and the Virtual IBAN and their activation or deactivation are also subject to a separate contract with and separate terms and conditions of our partners, including Striga Technology OÜ.

2. Bitwala is entitled to change these General Conditions of Participation without further notice by uploading an updated version of these General Conditions of Participation, provided that the changes of these General Conditions of Participation will not apply to Eligible Users who have fulfilled the Reward Conditions at the time when the changes are uploaded. Therefore, users participating or interested in participating are advised to check these General Conditions of Participation for updates from time to time.

3. The contractual relationship between each potential participant and Bitwala shall be governed by German law.