For Accredited and Institutional Investors Only

Silverdale Fund Management

PROUDLY FROM SINGAPORE

18 YEARS Silverdale Capital 2008 - 2026

Silverdale Fixed Maturity Fund 2026

TARGET RETURNS | TAX EFFICIENT | US DOLLAR BOND FUND

71st Factsheet as of 2nd April 2026

FUND DESCRIPTION

Silverdale Fixed Maturity Fund 2026 is a diversified portfolio of short duration US dollar bonds, managed for target returns within fixed tenure and uses ring-fenced leverage to enhance investor returns.

Silverdale Fixed Maturity Fund 2026 has delivered the targeted return of 7.0% p.a. (aggregating to Total Return of 32.6%), as against index returns of -1.4% to 2.9% (aggregating to Total Return of -5.7% to +12.6%) over its lifetime from 21 Jan 2022 to 2 Apr 2026. This outcome reflects the resilience of Silverdale's disciplined investment approach across volatile market conditions.

FUND ADVANTAGES

- Fixed Maturity: April 2026
- Currency Exposure: US dollars
- Strategy: Enhanced returns
- Leverage: Non-recourse to investors
- Stable dividend: Half-Yearly payout
- Trasparency: 100% Portfolio disclosed
- Fund Tax Status: Zero tax on investment income

PORTFOLIO DASHBOARD

Accumulation **NAV US$ 132.5964** *Distribution* **NAV US$ 107.6642**

PERFORMANCE *(net of fees)*

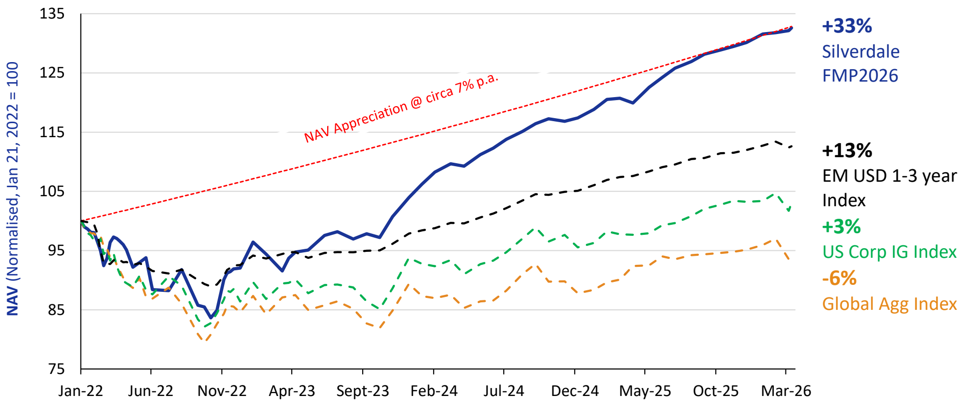
Year to Date	1.89 %
Trailing 1 month	0.35 %
Trailing 3 months	0.79 %
Trailing 12 months	8.18 %
Trailing 2 years	21.35 %
Since Inception (21 Jan 2022)	32.60 %

FUND STATISTICS

Portfolio Yield to Maturity	N.A.
Leveraged Yield to Maturity	N.A.
Average Coupon	N.A.
Average Duration	N.A.
Total Dividend Paid	US$ 20.00

FUND INFORMATION

Fund	Silverdale Fixed Maturity Fund 2026
ACRA Regn. No.	T20VC0123D-SF010
MAS SRS No.	21WFAOI1455
Umbrella Fund	Silverdale Fund VCC
Domicile	Singapore
Fund Currency	US Dollar
Launch Date	Jan 2022
Maturity Date	April 2026
NAV Computation	Monthly
Subscription	Closed
Redemption	Monthly
Management Fee	0.50% p.a
Dividend Frequency	Half-yearly
Previous Dividend Date	26 Dec 2025
Previous Dividend	US$ 2.50 per share



AT A GLANCE

Net Assets (AUM)	US$ 50 million

FUND PERFORMANCE

Silverdale Fixed Maturity Fund 2026 has delivered an absolute return of +32.6% over 4.2 years significantly outperforming 5-year US Treasury return of +6.7%, Bloomberg EM USD Corp and Quasi-Sov 1-3 Year Index return of +12.6%, Bloomberg US Corporate Investment Grade Index return of +3.1%, and Bloomberg Global Aggregate Index return of -5.7% during the same period.

The actual investor returns for those who invested (or) averaged when the fund was re-opened in October 2022, would be significantly higher in double digits.

For native INR investors, the return in INR terms at +69% compares very favourably with Sensex return of +37%, demonstrating the benefits of diversification in to bonds and US dollar .

FUND DETAILS

ISIN (Distribution)	SGXZ24381436
ISIN (Accumulation)	SGXZ87779914
Bloomberg (Dist)	SILF26D SP Equity
Bloomberg (Acc)	SILF26A SP Equity
Initial Sales Charge	Up to 2%
Exit Load	NIL
Contingent Load	5% before maturity[1]

RELATIVE RETURN MATRIX

For the period 21 January 2022 - 2 April 2026

Fund / Indices	Total Returns	Annualized Returns
Silverdale Fixed Maturity Fund 2026	**32.6%**	**7.0% p.a.**
5-year US Treasury	6.7%	1.6% p.a.
Bloomberg EM USD Corp & Quasi-Sov 1-3 Year Index	12.6%	2.9% p.a.
Bloomberg US Corporate Investment Grade Index	3.1%	0.7% p.a.
Bloomberg Global Aggregate Index	-5.7%	-1.4% p.a.

FUND MANAGER

Silverdale Capital Pte Ltd

Licensed and Regulated by Monetary Authority of Singapore (UEN# 200820921K)

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PLEASE REFER OVERLEAF FOR IMPORTANT DISCLOSURES & RISK FACTORS

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FUND MANAGEMENT DETAILS

THE FUND
Silverdale Fixed Maturity Fund 2026
is the Sub-Fund of Silverdale Fund VCC (UEN#T20VC0123D), which is an umbrella fund under the Variable Capital Companies Act of Singapore.

CUSTODIAN / PRIME BROKER
Standard Chartered Bank (Singapore) Ltd
Nomura Singapore Limited
HSBC Singapore Limited
StoneX Financial Limited

FUND ADMINISTRATOR
NAV Fund Services (Singapore) Private Limited
9 Raffles Place, #26-01 Republic Plaza
Singapore 048619
Tel: +65 6856 7605
Email: VCC@SilverdaleGroup.com

RISK PROFILE
NAV per share will fluctuate, and any capital invested is subject to risk, including loss of the principal amount invested. The Fund uses leverage and derivatives for hedging and investment purposes, which amplify the returns, including loss (if any) and entail additional risks and costs. For further details, please refer to the Offering Documents.

SINCERE APPRECIATION

We are grateful to all our investors for their unwavering support, which has been instrumental in the success of the Silverdale Fixed Maturity Fund 2026, despite the challenging market conditions. These portfolios are meticulously designed to mitigate the mark-to-market risks stemming from volatility in rates and spreads, while striving to achieve target returns with greater predictability. It is your trust in us that has made us market leaders in enhanced returns Fixed Maturity Portfolios.

We extend our deep appreciation to our distributors, prime brokers, custodians, fund administrator, auditors, and other service providers, as we could not have achieved this success without their support.

To our esteemed investors who have opted to roll-over the maturity of the Fund to Silverdale Target Return Fund June 2029, Silverdale Bond Fund, Silverdale Credit Opportunities Fund and Silverdale India USD Bond Fund, we express our deepest appreciation. We are fully committed to the keep up the trust.

Thank you!

- Team Silverdale

HOW TO INVEST

Please ask your private bank/distributor to subscribe to Silverdale Fixed Maturity Fund 2026 as per terms of the Offering Documents (quoting the relevant ISIN).
Should you seek any support, please Email the Fund Administrator at **VCC@SilverdaleGroup.com**, or Call the Fund Manager at **+65 6835 7130**

FUND MANAGER

Silverdale Capital Pte Ltd
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RISK FACTORS

Interest Rate Risk: The increase (fall) in value of fixed income securities with fall (increase) in interest rate. **Credit Risk:** The ability of the issuer to redeem the bonds (or other securities) on maturity. **Liquidity Risk:** The ability to sell a bond before its redemption. **Counterparty Risk:** The risk due to failure of the counterparty dealt with. **Country Risk:** The investment strategy is subject to the risks relating to the geographical, political, economic and social issues of the country of the Issuer, and to a lesser extent that of United States. **Leverage/Derivatives Risk:** Disproportionately large change in value of securities due to relatively small change in determinant. Please read Section X, risk factors detailed in the Offering Documents before investing.

DISCLAIMER