

◆ Advanced Agriscience

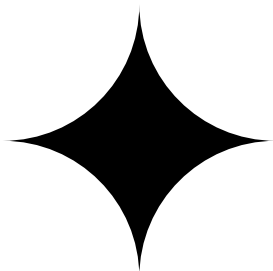
Annual Benefit Company Report



Introduction

Advanced Agriscience is a Canadian synthetic biology public benefit company developing novel biological crop inputs to strengthen agrifood climate resilience with an initial focus on frost protection.

Advanced Agriscience was incorporated and registered as a Public Benefit Corporation under the laws of the Canadian province of British Columbia. Within the articles of incorporation, we implemented four specific benefit purpose commitments that are central to our corporate governance and decision making.





Our mission

To create accessible, practical, and sustainable solutions that solve real world problems for growers with seamless integration into existing practices.



Our vision

An entire library of crop input products to secure and strengthen agrifood productivity amid current and emerging threats.

Public benefit purposes

Our commitments

Advanced Agriscience commits to conduct business in a responsible and sustainable manner and to promote public benefits, including but not limited to:

- 01** Decarbonizing agriculture: We aim to develop sustainable technologies that support a reduction in emissions and environmental impacts of agrifood production.
- 02** Support global nutrition security: With our technologies we aim to reduce agrifood losses from climate-related stressors to support access to agrifood products.
- 03** Reduce operational financial and time costs for growers: Another goal of our technologies and products are to save growers time and money when managing their operations.
- 04** Support growers' yields and investments: Through our products we aim to support growers' yields and investments by reducing losses.

How we stack up

3rd party standard

As part of being a Public Benefit Company, Advanced Agriscience must measure the company's performance against a third-party standard. We chose the B-Lab standard because we believe their experience evaluating companies and evaluation criteria are the most comprehensive available.

The score from our first and most recent assessment performed in calendar year 2023 was 85.3/200. Major low scoring areas for improvement are customers, environment, and community largely due to the fact that we do not have customers, facilities, and operations affecting the environment, or dealings with the community currently as our first year was focused on securing funding, partnerships, and planning. However, we still are above the minimum threshold to qualify for B-Corp Pending status of 80.0/200. As we continue developing our technologies and grow as a company, we aim to improve our score.

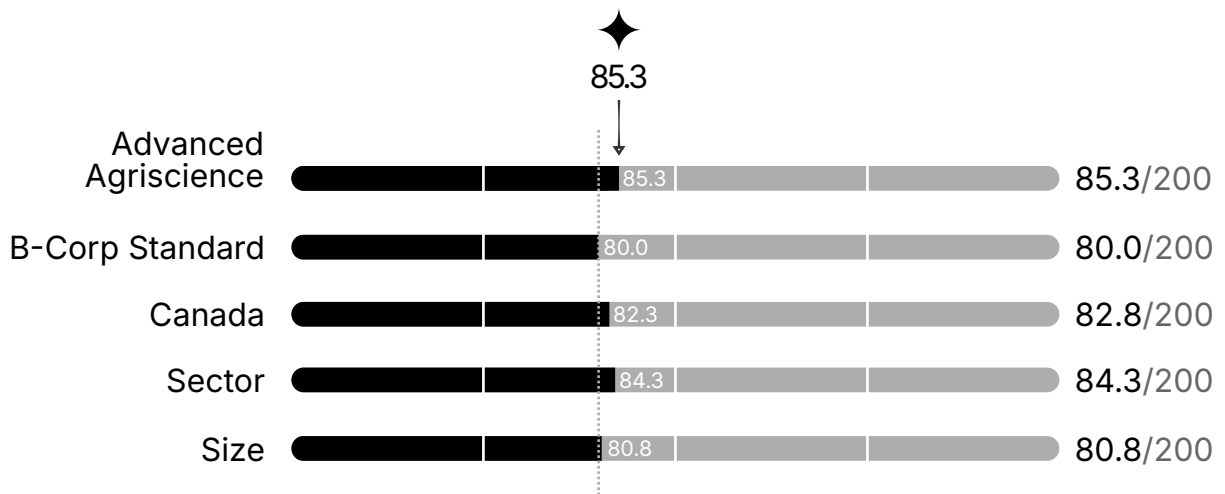
Benchmarks are shown for how we match up to companies in Canada, in our sector, and of similar company size.

YEAR 01

B-Corp standard

Overall score

85.3
/200

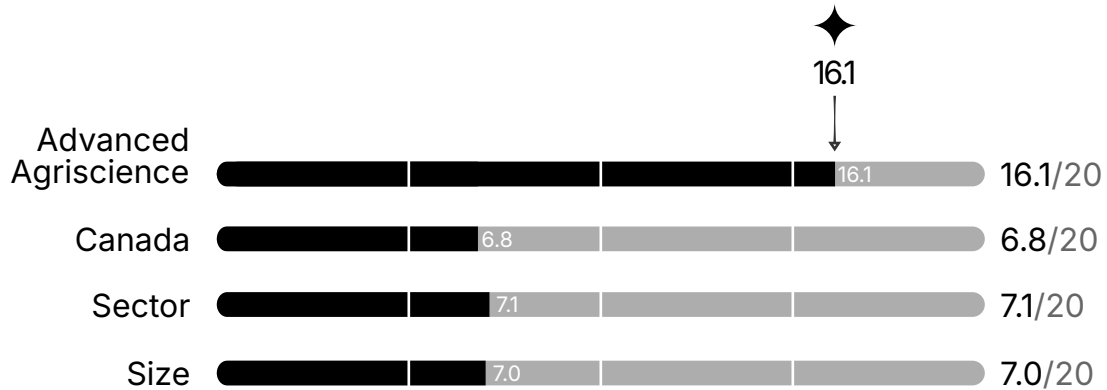


Overall score includes a combination of sub-categories: governance, workers, community, environmental, and customers.

Category 01

Governance

16.1
/20



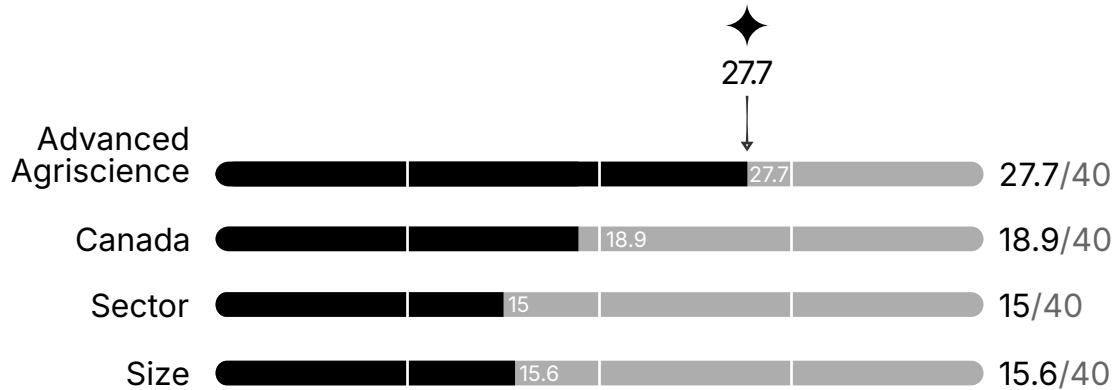
The governance category evaluates a company's overall mission, engagement around its social/environmental impact, ethics, and transparency. This category also evaluates the ability of a company to protect their mission and formally consider stakeholders in decision making through their corporate structure (e.g. benefit corporation) or corporate governing documents.

B-Corp Assessment

Category 02

Workers

27.7
/40



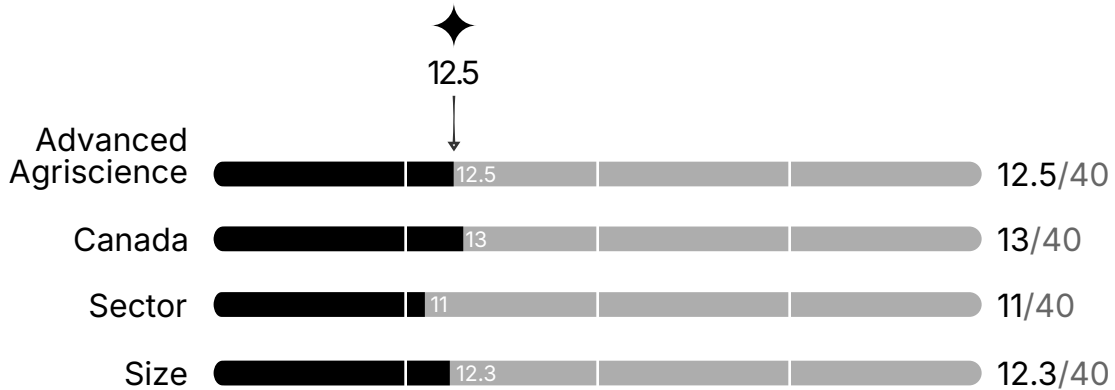
The workers category evaluates a company's contributions to its employees' financial security, health and safety, wellness, career development, and engagement and satisfaction. In addition, this category recognizes business models designed to benefit workers, such as companies that are at least 40% owned by non-executive employees and those that have workforce development programs to support individuals with barriers to employment.

B-Corp Assessment

Category 03

Community

12.5
/40



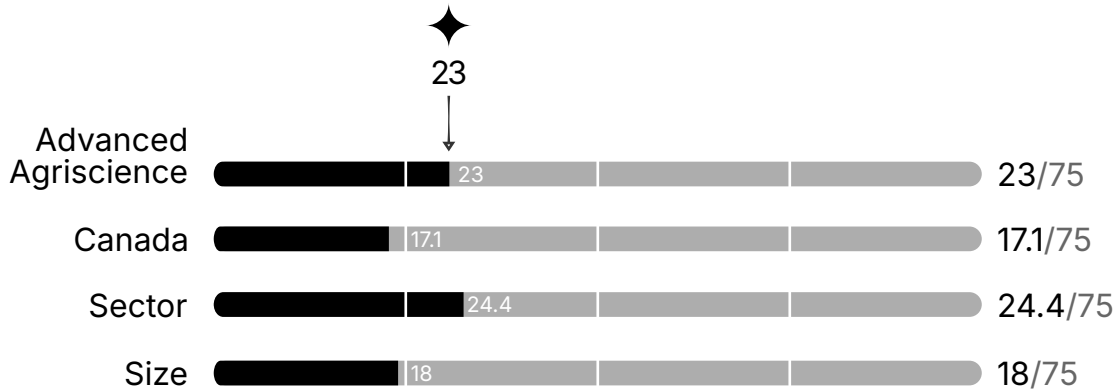
The community category evaluates a company's engagement with and impact on the communities in which it operates, hires from, and sources from. Topics include diversity, equity and inclusion, economic impact, civic engagement, charitable giving, and supply chain management. In addition, this category recognizes business models that are designed to address specific community-oriented problems, such as poverty alleviation through fair trade sourcing or distribution via microenterprises, producer cooperative models, locally focused economic development, and formal charitable giving commitments.

B-Corp Assessment

Category 04

Environmental

23.0
/75



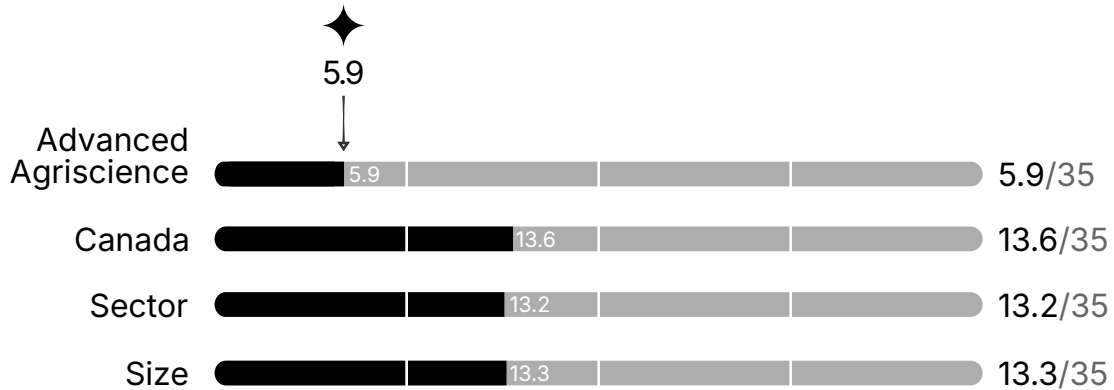
The environment category evaluates a company's overall environmental management practices as well as its impact on the air, climate, water, land, and biodiversity. This includes the direct impact of a company's operations and, when applicable its supply chain and distribution channels. This category also recognizes companies with environmentally innovative production processes and those that sell products or services that have a positive environmental impact. Some examples might include products and services that create renewable energy, reduce consumption or waste, conserve land or wildlife, provide less toxic alternatives to the market, or educate people about environmental problems.

B-Corp Assessment

Category 05

Customers

5.9 /35



The customers category evaluates a company's stewardship of its customers through the quality of its products and services, ethical marketing, data privacy and security, and feedback channels. In addition, this category recognizes products or services that are designed to address a particular social problem for or through its customers, such as health or educational products, arts and media products, serving underserved customers or clients, and services that improve the social impact of other businesses or organizations.

B-Corp Assessment

