

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

الحمد لله رب العالمين و الصلاة والسلام على أشرف الأنبياء و المرسلين وعلى آله وصحبه أجمعين

## SHARIAH CERTIFICATION OF SHARIAH SUPERVISORY BOARD

The Shariah Executive Committee (the “**Shariah Exco**”), on behalf of the Shariah Supervisory Board (the “**Shariah Board**”) of Guidance Investments Sdn. Bhd. (“**Guidance**”) has reviewed the structure, mechanism and relevant key legal documentations presented by Hessa Menfea Financial Technology Company (“**Stake KSA**”) for its distribution platform for investment and real estate investment funds (“**Distribution Platform**”). Stake KSA as the manager of the Distribution Platform is advised by Guidance as the Shariah advisor (“**Shariah Advisor**”) for matters relating to Shariah compliance of the Distribution Platform.

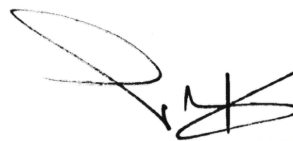
We are made to understand that Stake KSA is licensed by the Capital Market Authority (“**CMA**”) of Kingdom of Saudi Arabia allowing the Distribution Platform to only distribute funds that are registered with the CMA. The Distribution Platform shall only distribute funds that have been certified separately as Shariah compliant by competent Shariah advisers and the managers of such funds commit to conduct annual Shariah audit.

Based on its review of the structure and key documents governing the Distribution Platform’s operations and commercial activities, the Shariah Exco is of the opinion that the concept, structure, activities and mechanism of the Distribution Platform are acceptable within the precepts of Shariah.

This Shariah certification does not constitute a lifetime validation of compliance and remains valid subject to adherence by Stake to the conditions stipulated by the Shariah Exco during its review as well as attainment of satisfactory outcome of the annual Shariah audit on the Distribution Platform.

For and on Behalf of the Shariah Supervisory Board of Guidance,

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Dr. Mohamed Ali Elgari



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Dr. Mohd Daud Bakar