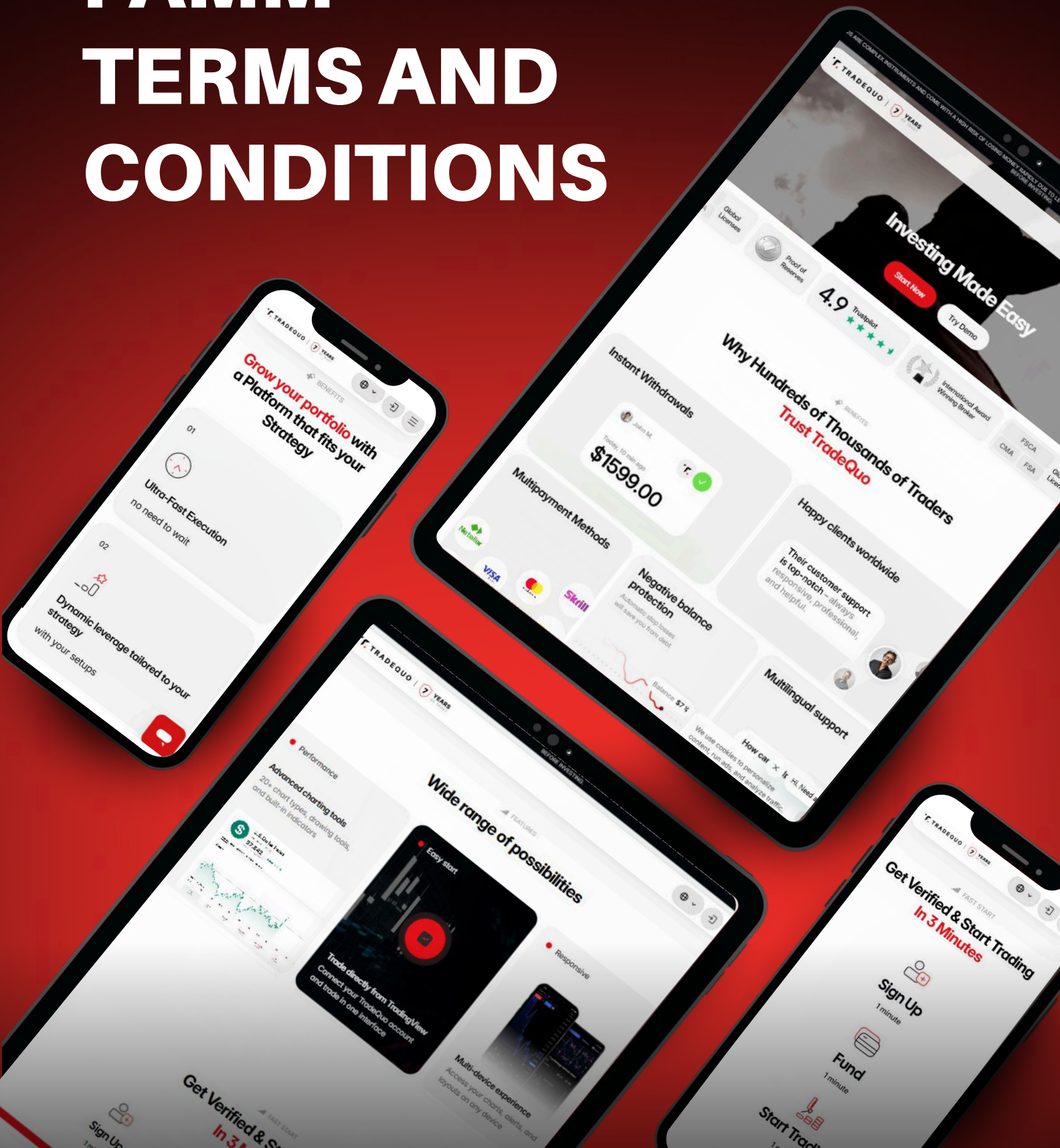




LEGAL DOCUMENTATION

PAMM TERMS AND CONDITIONS



PERCENTAGE ALLOCATION MONEY MANAGEMENT (PAMM) SERVICE TERMS AND CONDITIONS

These terms and conditions (the "PAMM Terms") govern the Percentage Allocation Money Management service (the "PAMM Service") made available by TradeQuo to its clients, whether participating as an Investor or as a Manager. The PAMM Terms apply in addition to, and should be read together with, TradeQuo's general account terms and conditions and risk disclosures. In the event of any inconsistency between the PAMM Terms and TradeQuo's general account terms in relation to the PAMM Service specifically, the PAMM Terms shall prevail to the extent of that inconsistency.

1. DEFINITIONS

The following terms have the meanings set out below wherever used in the PAMM Terms:

"Company" – the entity making the PAMM Service available to the Investor and the Manager.

"Investor" – a client of the Company who holds a valid trading account and allocates funds to a PAMM Account under the PAMM Service.

"Manager" – a person or entity authorised by the Company to operate a PAMM Account and to trade it on a fully discretionary basis on behalf of participating Investors.

"PAMM Account" – a trading account operated by a Manager into which the Investment of one or more Investors is pooled and traded.

"PAMM Service" – the service described in Section 2, under which an Investor may allocate funds to a PAMM Account managed by a Manager.

"Investment" – an Investor's proportional share of a PAMM Account, acquired in consideration for funds allocated by the Investor to that PAMM Account. An Investor's allocation is drawn from the Investor's own existing trading account balance; the PAMM Service does not create new funds.

"Offer" – a Manager's published proposal for a PAMM Account, including its trading approach and applicable fees, which an Investor may choose to accept in order to participate in that PAMM Account.

"Rollover" – the periodic — ordinarily daily — reconciliation cycle of a PAMM Account, at which point confirmed deposit, withdrawal and Exit requests take effect and fees are settled.

"High-Water Mark" – the highest value previously attained by an Investor's Investment, used as the reference point for the calculation of the Performance Fee.

"Performance Fee" – the fee charged by a Manager on new profit, as described in Section 9.

"Exit" – the full withdrawal by an Investor of the Investor's Investment from a PAMM Account.

"Liquidation" – the closure of a PAMM Account and termination of all Investments in it, whether initiated by the Manager or by the Company, as described in Section 12.

"Personal Profile" – the online account area through which an Investor or Manager submits instructions and requests to the Company.

"Platform Operator" – any third-party service provider appointed by the Company solely to provide technological platform and/or administrative services in connection with the PAMM Service, where applicable.

2. GENERAL SERVICE TERMS

2.1 Eligibility: An Investor must hold a valid, active trading account with the Company to participate in the PAMM Service. That individual trading account remains governed by the Company's general account terms and conditions. In the event of any inconsistency between those general terms and the PAMM Terms in relation to the PAMM Service specifically, the PAMM Terms shall prevail.

2.2 Acceptance: Registration for the PAMM Service, a Manager's creation of a PAMM Account, or an Investor's first allocation of funds to a PAMM Account, in each case constitutes confirmation that the PAMM Terms have been read, understood and unconditionally accepted.

2.3 Mechanics: The PAMM Service allows an Investor to allocate funds from the Investor's own existing trading account to a PAMM Account operated by a Manager; the PAMM Service allocates existing balance and does not create new funds. The Manager alone determines all trading activity carried out on the PAMM Account; the Investor shall not place, modify or close any individual trade within it.

2.4 Nature of the Investment: An Investor's allocation does not create rights in respect of any specific trade. It creates a percentage share in the PAMM Account, the value of which rises and falls with the performance of the PAMM Account as a whole.

2.5 Discretionary management; no advice or guarantee. By allocating funds, the Investor appoints the Manager to trade the PAMM Account on a discretionary basis. The Manager acts as the Investor's agent for that purpose and does not provide trust management of the Investor's funds. The Company does not select the Investor's trades, does not recommend, solicit or endorse any Manager or Offer (whether presented via a leaderboard, a direct link or otherwise), and does not guarantee any level of performance, return or outcome. The Investor selects a Manager, and the Manager accepts Investors, entirely at their own discretion and risk.

2.6 No liability for the Manager's conduct. The Manager is not an employee, representative or appointed adviser of the Company. The Company is not liable for the trading decisions, acts or omissions of any Manager, regardless of which entity within the Company's group processes the related transactions.

2.7 Calculations and internal accounting: The Company is solely responsible for all calculations relating to a PAMM Account and the related individual trading accounts, including profit and loss allocation and Performance Fee calculation, and all related distributions are processed exclusively by the Company. Transfers within and between PAMM Accounts (including profit distributions, fee transfers and capital allocations) are processed as internal accounting entries within the Company's systems and do not constitute external banking transactions.

2.8 Confidentiality of personal information: The Company shall keep confidential all personal information belonging to the Investor and the Manager, save where disclosure to an authorised third-party service provider is necessary for the operation of the PAMM Service or is required by applicable law, in which case any such disclosure shall be limited to what is necessary and shall comply with applicable data protection requirements.

2.9 Safekeeping of Investor funds: An Investor's funds allocated to the PAMM Service remain the Investor's funds at all times. The Manager cannot deposit to, withdraw from, or close, the Investor's account, and has no access to the Investor's personal or identification details. All movements of the Investor's funds are made by the Investor and processed by the Company.

2.10 Approvals and timing: Deposits, withdrawals and Exit requests are submitted as requests, not as immediate instructions. They are confirmed either by the Manager or by the Company and take effect at the next Rollover, not immediately. Rollovers run daily.

2.11 Manager's own capital in the PAMM Account: The amount of a Manager's own capital in a PAMM Account that is not available for withdrawal (if any) is fixed at PAMM Account creation and disclosed to the Manager at that time; as at the date of the PAMM Terms this is configured at zero, without prejudice to the Company's right to change this configuration for future PAMM Accounts on notice.

3. MANAGER'S RIGHTS

3.1 The Manager trades a PAMM Account on a fully discretionary basis, using the instruments and platforms made available by the Company. The Manager has no access to Investors' funds, accounts or personal details.

3.2 The Manager cannot deposit to, withdraw from, or close, the PAMM Account the Manager operates; those functions are carried out exclusively by the Company in accordance with the PAMM Terms.

3.3 The Manager is entitled to withdraw only the profits and Performance Fees generated by the PAMM Account. Under no circumstances may the Manager withdraw funds deposited by an Investor.

3.4 Movements of the Manager's own capital held in the PAMM Account are made manually by the Company, on the Manager's request submitted through the Company's support channel.

3.5 The Manager shall not interfere with, manipulate or otherwise influence PAMM Account calculations, profit-distribution mechanisms, deposit or withdrawal processing, or any penalty assessment. These matters are administered exclusively by the Company's systems in accordance with the PAMM Terms.

3.6 Rollover timing and other operating parameters of a PAMM Account are controlled and administered by the Company. The Manager has no authority to modify, override or otherwise alter these parameters.

4. PAMM ACCOUNT CREATION

4.1 To establish a PAMM Account, a Manager must complete the Company's designated application process, providing accurate and complete registration information and any verification documents required.

4.2 The Company may approve or reject any PAMM Account application at its discretion, without being required to provide a reason. Approval of an application does not constitute the Company's endorsement of the Manager's trading strategy or track record.

4.3 The Manager shall promptly notify the Company of any change to the information provided on application. The Company may suspend or terminate a PAMM Account where information is found to be false, incomplete or not kept up to date. Certain parameters fixed at account creation (including the applicable fee structure) may not be altered without the Company's prior written approval.

4.4 The Company may modify the account creation process, requirements or eligibility criteria at any time, with such changes taking effect on notice to affected Managers or publication on the Company's website.

5. MANAGER'S OFFER

5.1 An Offer sets out a Manager's proposed trading approach for a PAMM Account and the fees applicable to it. The Manager is solely responsible for the execution of the strategy described in an Offer, and an Investor bears full responsibility for the decision to accept it.

5.2 An Investor accepts an Offer entirely at the Investor's own discretion and risk. The Company provides no recommendation, solicitation or guarantee in relation to any Offer and accepts no liability for an Investor's or Manager's decisions in connection with it.

5.3 The fee terms applicable to a PAMM Account are as set out in the relevant Offer. By accepting an Offer, the Investor expressly consents to the stated fee terms and to their automatic deduction in accordance with Section 9.

5.4 Acceptance of an Offer does not, of itself, create any advisory, fiduciary or other special relationship between the Investor and the Company beyond the Company's role in operating the PAMM Service.

6. FUND DEPOSIT

6.1 A Manager shall fund a PAMM Account in accordance with the specifications set at account creation. Manager deposits are subject to verification and approval, and deposited funds may be processed for anti-money laundering and other compliance checks before becoming available for trading.

6.2 An Investor shall fund the Investor's individual trading account before participating in an Offer. All Investor deposits are subject to the Company's prevailing deposit policies and to compliance and verification checks.

6.3 The Company may delay or reject any deposit at its discretion and may require additional documentation or information before processing it.

6.4 Deposited funds remain the property of the depositing Investor or Manager until applied in accordance with the PAMM Terms. The Company acts solely as an intermediary and claims no ownership interest in deposited funds.

6.5 The Company may impose deposit limits or restrictions for regulatory, risk-management, or suspicious-activity monitoring reasons.

6.6 Funds allocated by an Investor or a Manager to a PAMM Account are transferred from the relevant individual account and applied to the PAMM Account at the next Rollover following the request.

7. FUNDS WITHDRAWAL

7.1 Only the account holder may initiate a withdrawal from their own account. Neither the Manager nor any other third party is authorised to instruct a withdrawal on an Investor's behalf.

7.2 Subject to the PAMM Terms, an Investor may request withdrawal of available funds at any time, and a Manager may withdraw eligible profits or Performance Fees at any time. All requests are subject to verification and the Company's standard processing timelines.

7.3 A withdrawal request shall not exceed the available balance after deduction of any accrued Performance Fee, and the relevant account must maintain the minimum margin or free-funds level specified by the Company. The Company may decline a request that does not meet these conditions.

7.4 Right to withdraw; Manager response time. A Manager may not block or refuse an Investor's full withdrawal (Exit) from a PAMM Account. The Manager is required to act on an Investor's withdrawal or Exit request within twenty-four (24) hours of it being raised. If the Manager has not acted within that period and the Investor contacts the Company, the Company will confirm the request on the Manager's behalf, and it will settle at the next Rollover. The Manager accepts that acting on the Company's behalf in these circumstances may involve closing part of the relevant position at the prevailing market price, that this may affect the Manager's own position and other participating Investors, and that the Company is not liable for the result of a closure carried out because the Manager did not act in time.

7.5 A Manager may decline a partial withdrawal request but may not prevent an Investor from exiting a PAMM Account in full; the Manager cannot cancel a full Exit.

7.6 Minimum amounts. The minimum initial Investment is USD 500. The minimum subsequent deposit is USD 100. The minimum withdrawal is USD 100.

7.7 Partial withdrawals. Where a partial withdrawal request would leave a balance below the amount required to cover accrued fees and the minimum amounts in Section 7.6, the Company shall instead process the request as a full Exit, and the Investor will receive the resulting balance, which may be less than requested.

7.8 Cost of exiting. Exiting a PAMM Account may require the Company to close part of the pooled position at the prevailing market price in order to realise the Investor's share. The Investor bears the resulting spread, together with a commission of USD 4 per lot on the volume closed for the Investor.

7.9 The Company may impose additional withdrawal restrictions where there is suspicion of fraudulent activity, a pending investigation or dispute, a regulatory requirement, or a force-majeure event affecting financial markets.

7.10 The Company may suspend or delay withdrawals from a PAMM Account in the event of suspected unauthorised access, pending legal or regulatory proceedings, a technical system failure, or a detected discrepancy between platform records, until the relevant matter is resolved. Affected parties will be notified promptly of any such suspension.

7.11 The Company shall not be liable for any stop-out, margin call, forced liquidation or other adverse consequence arising, directly or indirectly, from the calculation, processing or distribution of fee payments, or from the timing or execution of related withdrawal transactions. The Investor and the Manager acknowledge that such risks are inherent to the PAMM Service.

8. ROLLOVER

8.1 Rollover is the operational mechanism by which the Company compiles PAMM Account statistics, updates PAMM Account records, calculates and disburses Manager remuneration, and processes deposit and withdrawal requests. Rollover operations are executed automatically by the Company's systems according to predefined cycles.

8.2 Rollover is a mandatory, ordinarily daily, procedure for each PAMM Account. Standard processing is expected to complete within the Company's published service windows, though duration may vary with the PAMM Account's composition, transaction volume, or market volatility; an extended processing time in such circumstances does not, of itself, constitute a system failure.

8.3 The initial Rollover cycle for a PAMM Account commences upon its activation and recurs thereafter at the frequency set for that account.

8.4 Where a technical failure prevents a scheduled Rollover from being executed, the Company will process the delayed Rollover within a reasonable period after the relevant system is restored. This contingency does not apply to delays caused by a force-majeure event or by scheduled maintenance disclosed in advance.

9. FEES

9.1 The Manager charges a Performance Fee of between thirty percent (30%) and thirty-five percent (35%) on a High-Water Mark basis, which shall not in any case exceed thirty-five percent (35%). The fee applies only to new profit above the highest value the Investor's Investment has previously reached, so any prior loss must be recovered before a further fee becomes payable. Fees are calculated and settled at Rollover to the Manager's designated payment account.

9.2 No platform fee is charged by the Company for the PAMM Service as at the date of the PAMM Terms, without prejudice to the Company's right to introduce, amend or remove fees on notice.

9.3 The Investor acknowledges that this fee structure creates an inherent potential conflict of interest, as the Manager's compensation may incentivise trading activity that does not align with the Investor's own objectives. While the applicable fee terms are disclosed in the relevant Offer, the Investor bears sole responsibility for evaluating this conflict when selecting a Manager or PAMM Account.

9.4 The Investor may also be liable for other fees disclosed in the relevant Offer, including deposit or withdrawal fees, the exit commission described in Section 7.8, and any applicable agent commission. All such fees are deducted in accordance with the calculation methods and schedules disclosed to the Investor.

10. LOSS LIMIT AND REPORTING OF RESULTS

10.1 An Investor may set a maximum loss level at which the Investor's Investment closes automatically. If the Investor does not set one, no such limit applies, and the Investor may lose the whole of the Investment.

10.2 Results reported to an Investor reflect closed trades only. Open positions within a PAMM Account are not distributed to an Investor's share until closed, so reported figures may not reflect the PAMM Account's open exposure at any given time.

11. OBLIGATIONS OF THE MANAGER AND THE INVESTOR

11.1 Each of the Manager and the Investor is solely responsible for complying with all laws applicable to them in their respective jurisdiction, including foreign exchange, tax and regulatory requirements, and acknowledges that the regulatory protections available may vary depending on the entity through which the PAMM Service is provided.

11.2 Each of the Manager and the Investor shall maintain accurate, complete and truthful information with the Company at all times and shall notify the Company promptly of any change. Failure to do so may result in suspension or termination of the relevant account.

11.3 Each of the Manager and the Investor shall keep confidential all access credentials used to access their Personal Profile and shall not disclose them to any third party. All instructions submitted using those credentials are deemed to be the instructions of the account holder.

11.4 Neither the Investor nor the Manager may: (a) assume any obligation or liability on the Company's behalf or represent that they are authorised to bind the Company; (b) use the Company's name, brand or other intellectual property without prior written consent; (c) publish or distribute content referencing the Company or the PAMM Service without the Company's consent; or (d) engage in conduct that may harm the Company's reputation or expose it to third-party complaints or legal action.

11.5 Where a dispute or third-party complaint arises from the Manager's management of a PAMM Account, the Manager shall be responsible for resolving it, including bearing any associated costs, and shall indemnify the Company for losses, liabilities and reasonable costs the Company incurs as a result of the Manager's breach of the PAMM Terms, save to the extent applicable law or regulation requires the Company's direct involvement.

12. PAMM ACCOUNT LIQUIDATION

12.1 Liquidation of a PAMM Account results in the automatic termination of all Investments in that account and, once completed, is irreversible.

12.2 To initiate a voluntary Liquidation, a Manager shall submit a formal request to the Company, ensure all open positions in the PAMM Account are closed before doing so, and notify all participating Investors in writing of the impending closure, advising them to submit withdrawal requests promptly.

12.3 The Company may itself initiate Liquidation of a PAMM Account where there is suspicion of fraudulent or abusive activity (with prior warning where practicable), a breach of the PAMM Terms, or prolonged inactivity of the account. Where the Company initiates Liquidation, all open positions shall be closed immediately.

12.4 Upon Liquidation, no further Performance Fee shall be calculated or paid to the Manager, who forfeits any right to an unrealised profit share.

12.5 The Manager is responsible for notifying Investors to withdraw their funds ahead of a Liquidation, and timely withdrawal is a shared responsibility between the Manager and the Investor. The Company shall not be liable for an Investor's failure to withdraw a balance in time, or for any loss arising from that failure.

13. RISK DISCLOSURE

13.1 PAMM investments involve leveraged CFDs traded on a discretionary basis by a third party over whom the Company has no control. The Company provides no guarantee regarding the performance or profitability of any PAMM Account. Past performance of a Manager or a PAMM Account is not a reliable indicator of future results, and each of the Manager and the Investor bears full responsibility for any loss incurred, proportionate to their respective participation in the PAMM Account.

13.2 The Investor may lose all of the funds allocated to the PAMM Service and should allocate only money the Investor can afford to lose.

13.3 In addition to the general risks of trading leveraged products, participants in the PAMM Service should in particular be aware of the following:

- Manager competency risk — the Manager's skill, judgement, qualifications and expertise are outside the Company's control and directly affect the Investor's return;
- Manager conduct risk — the possibility of error, negligence or misconduct on the part of the Manager;
- account-control risk — the risk associated with entrusting trading control of allocated funds to a third party;

- unauthorised-access risk — the risk of third-party access to a Personal Profile through compromised credentials;
- regulatory risk — the risk that regulatory protections or their interpretation may vary depending on the entity or jurisdiction through which the PAMM Service is provided;
- timing risk — deposits, withdrawals, Exits and fees settle at the next Rollover and not immediately, and complaints or disputes are subject to the timeframes described in the Company's general account terms;
- transaction-processing risk — the possibility of delay in the processing or transfer of funds;
- valuation risk — reported results reflect closed trades only, and may not reflect a PAMM Account's open exposure at any given time;
- exit-cost risk — leaving a PAMM Account may involve closing part of a pooled position at market, with associated spread and commission cost to the Investor;
- no-limit risk — unless the Investor sets a maximum loss level, no automatic limit applies to the Investor's Investment; and
- Liquidation risk — the consequences of a PAMM Account being liquidated, whether by the Manager or by the Company, as described in Section 12.

13.4 By participating in the PAMM Service, each of the Manager and the Investor confirms that they have read, understood and voluntarily accepted the risks described in this Section 13, and warrants their financial capacity to bear the potential losses described.

14. SUSPENSION

14.1 Withdrawals from a PAMM Account may be suspended or delayed in the circumstances, and subject to the notification undertaking, set out in Section 7.9 and Section 7.10 above, including where a discrepancy is detected between platform records affecting that PAMM Account.

15. AMENDMENT, TERMINATION AND VALIDITY OF THE PAMM TERMS

15.1 The PAMM Terms become binding on an Investor upon creation of a PAMM Account or acceptance of an Offer, and on a Manager upon creation of a PAMM Account.

15.2 The Company may amend the PAMM Terms, suspend the PAMM Service, make a Manager's PAMM Account private, or remove a Manager from the PAMM Service, at its discretion and with notice to affected parties where required. Continued use of the PAMM Service following publication of an amendment constitutes acceptance of the revised PAMM Terms. Participants are encouraged to review the PAMM Terms periodically.

15.3 No amendment, suspension or removal under this Section 15 shall affect an Investor's right to withdraw the Investor's funds in accordance with Section 7.

15.4 If any provision of the PAMM Terms is held invalid or unenforceable by a court of competent jurisdiction, that provision shall be treated as severable and the remaining provisions shall continue in full force and effect.

16. GENERAL PROVISIONS

16.1 Except as expressly varied by the PAMM Terms, matters such as client identification and verification, complaints handling, force majeure, confidentiality of account data, and governing law and jurisdiction are governed by the Company's general account terms and conditions applicable to the Investor's or Manager's account.

16.2 Where the Company appoints a Platform Operator for the PAMM Service, the Platform Operator acts solely as a service provider for technology and administrative functions, is not a party to any agreement or trading relationship between an Investor and a Manager, and bears no responsibility for the performance, acts or omissions of any Manager, the profitability of any PAMM Account, or the execution of trades within it.

INVESTOR ACKNOWLEDGEMENT

I confirm that I understand and accept the following.

- 1.** I am placing my funds under the discretionary management of a third-party Manager, who makes all trading decisions. ☐
- 2.** I will not be able to open, modify or close trades in the PAMM Account. ☐
- 3.** My deposits, withdrawals and Exits settle at the next Rollover and are not immediate. Rollovers run daily. ☐
- 4.** The Manager cannot withdraw or transfer my funds and cannot prevent me from exiting the PAMM Account in full. If the Manager does not act on my request within 24 hours, the Company will act on my behalf. ☐
- 5.** A Performance Fee of 30–35% applies on a High-Water Mark basis and will never exceed 35%. ☐
- 6.** Exiting may cost me the spread plus USD 4 per lot on the volume closed for me. ☐
- 7.** The minimum initial Investment is USD 500; the minimum deposit and withdrawal is USD 100. ☐
- 8.** If I do not set a maximum loss level, no limit applies and I may lose my entire Investment. ☐
- 9.** Past performance is not a reliable indicator of future results. ☐
- 10.** The Company does not advise me on the choice of Manager and does not guarantee any result. ☐
- 11.** The Company may suspend or delay withdrawals in specified circumstances, such as a detected discrepancy, suspected unauthorised access, or a regulatory requirement. ☐
- 12.** The Performance Fee structure may create a conflict of interest between the Manager's incentives and my own, and it is my responsibility to evaluate this when choosing a PAMM Account. ☐

MANAGER ACKNOWLEDGEMENT

To be completed by a Manager before the Manager's PAMM Account is made available to Investors. I confirm that I understand and accept the following.

- 1.** I will trade the PAMM Account on a fully discretionary basis. I have no access to Investors' funds, accounts or personal details, and I cannot deposit to, withdraw from or close my own PAMM Account. ☐
- 2.** My Performance Fee is between 30% and 35%, calculated on a High-Water Mark basis, and will never exceed 35%. It is settled at each Rollover to my designated payment account. ☐
- 3.** I must confirm or decline an Investor's deposit, withdrawal or Exit request within 24 hours of it being raised.
☐
- 4.** If I have not acted within 24 hours and the Investor contacts the Company, the Company will confirm the request on my behalf. I accept that this may involve closing part of the relevant position at the prevailing market price, that this may affect my own open position and my remaining Investors, and that the Company is not liable for the result of a closure carried out because I did not act in time. ☐
- 5.** I may decline a partial withdrawal request, but I may not prevent, block or cancel an Investor's full Exit from the PAMM Account. ☐
- 6.** Movements of my own capital held in the PAMM Account are made manually by the Company, on my request submitted through the Company's support channel. ☐
- 7.** The Company may make my PAMM Account private or remove me from the PAMM Service, with notice where required; this does not affect an Investor's right to withdraw funds. ☐
- 8.** Upon Liquidation of my PAMM Account, no further Performance Fee will be calculated or paid to me, and I forfeit any right to an unrealised profit share. ☐

APPENDIX A — CONFIGURATION REFERENCE SUMMARY

This appendix is a quick-reference summary of how the PAMM Service is currently configured on the Company's platform. It is provided for operational convenience only; where any conflict arises between this appendix and Sections 1–16 above, Sections 1–16 shall prevail.

A1. How the money works

Question	Answer
Who trades	One Manager, on one master PAMM Account.
What the Investor owns	A percentage share of a pooled account, not specific trades.
Can the Investor trade?	No — the Investor cannot open, modify or close a position.
When does anything settle?	At the next Rollover. Deposits, withdrawals, Exits and fees all wait for it.
Where does the money come from?	The Investor's own existing trading account. The PAMM Service allocates existing balance; it never creates new funds.

A2. Commercial terms

Term	Configured value
Performance fee model	High-Water Mark
Performance fee range	30% – 35%
Hard ceiling	35% — a manager can never set more
Platform fee	0%
Trading / Rollover interval	1 day (daily Rollover)
Minimum initial Investment	USD 500
Minimum subsequent deposit	USD 100
Minimum withdrawal	USD 100
Non-withdrawable Manager capital	0 (as at the date of the PAMM Terms)
Management / deposit / withdrawal fee	Not set
Exit cost	Spread on the volume closed, plus USD 4 per lot

A3. Who can do what

Action	Investor	Manager	Company
Trade the pool	No	Yes	No
Request a deposit, withdrawal or Exit	Yes	No	Yes
Confirm an Investor's deposit	No	Yes	Yes
Confirm an Investor's withdrawal	No	Yes	Yes
Confirm an Investor's full Exit	No	Yes	Yes
Cancel an Investor's withdrawal	No	Yes	Yes
Block a full Exit	No	No	Yes
Move money in or out of the Manager's own account	No	No	Yes, manual
See the Investor's personal details	No	No	Yes
Launch a Rollover	No	No	Yes
Distribute unrealised P&L	No	No	No

APPENDIX B — OPERATIONAL SCENARIOS AND RESPONSIBILITIES

This appendix summarises, scenario by scenario, how the mechanics and obligations set out in Sections 1–16 above operate in practice. It is provided for operational convenience only; where any conflict arises between this appendix and Sections 1–16 above, Sections 1–16 shall prevail.

B1. Investor joins

Step	Who	Note
Requests the PAMM Service	Investor	The service is not public; it is enabled on request.
Enables the product	Company	Subject to client type and jurisdiction checks.
Opens and funds a PAMM Investor account	Investor	Own money, own trading account.
Selects a Manager and an Offer	Investor	From the Manager leaderboard or a direct link.
Confirms the deposit request	Manager, or the Company	Settles at the next Rollover.

B2. Manager trades

Party	Role
Who trades	Decides every trade. Cannot touch Investor money.
Company	Runs Rollovers, distributes profit, charges the Performance Fee on a High-Water Mark basis.
Investor	Holds a share; sees results after each Rollover.

B3. Investor deposits more, or withdraws part

Step	Who
Raises the request	Investor
Confirms it	Manager, or the Company
Settles	At the next Rollover

A partial withdrawal can become a full Exit if the remaining amount would fall below what pending fees and the applicable minimums require; the Investor then receives the resulting balance, which may be less than requested (see Section 7.7).

B4. Investor withdraws and the Manager does not act — the 24-hour rule

Step	Who	Timing
Raises the withdrawal or Exit request	Investor	—
Confirms it	Manager	Within 24 hours
If the Manager has not acted and the Investor contacts the Company	The Company confirms it on the Manager's behalf	After 24 hours
Settles	—	At the next Rollover

An investor may request a full or partial withdrawal of allocated funds at any time. The Fund Manager must review and confirm a withdrawal or full exit request within twenty-four (24) hours of notification. If the Fund Manager fails to act within this period, the Fund Manager is deemed to authorize TradeQuo to process the request on the Fund Manager's behalf, including reducing or closing part of the pooled position at the prevailing market price where necessary; resulting gains, losses, costs, slippage or market impact are borne by the PAMM pool. A full exit request cannot be cancelled or indefinitely delayed by the Fund Manager — only a partial withdrawal may be declined. Full terms are set out in Section 7.4 and the Manager Acknowledgement above.

B5. Manager wants his own capital out

The Manager cannot move money on the Manager's own PAMM Account. The Manager contacts the Company's support channel, and the Company authorises the movement manually (see Section 3.4).

B6. Platform records disagree

Where the PAMM Service's records and the trading platform's records disagree, withdrawals for the affected PAMM Account are suspended until the discrepancy is resolved. Affected parties are notified that this can happen (see Sections 7.10 and 14.1).

B7. Responsibility summary

Party	Responsible for
Investor	Choosing the Manager. Setting a maximum loss level. Own funds and own risk.
Manager	Trading. Confirming Investors' requests within 24 hours. Never touching Investor money.
Company	Enabling the product, processing money movements, running Rollovers, stepping in when the Manager does not act, and resolving discrepancies.