2025-2026

SAMPANN UTPADAN INDIA LIMITED

(FORMERLY KNOWN AS S. E. POWER LIMITED)

16th ANNUAL REPORT

COMPANY INFORMATION

Board of Directors

Mr. Sachin Agarwal	Managing Director
Mr. Sanjeetkumar Gourishankar Rath	Executive Director
Mr. Ashok Jolly	Independent Director
Mr. Harvinder Kumar Arora	Independent Director
Mr. Vijay Kumar Gangal	Independent Director
Mr. Shiv Kumar	Independent Director (Resigned w.e.f. August 11, 2026)
Mr. Naresh Kumar Jain	Independent Director
Dr. Anuradha Sunil	Independent Director
Mr. Anant Kumar	Independent Director

Chief Financial Officer
Mr. Neeraj Kumar Mehra

Company Secretary
CS Saurabh Agrawal

Registered Office
Survey No. 54/B, Pratapnagar Jarod-Savli Road, Samlaya,
Vadodara -391520 (Gujarat)

Corporate Office
209, DLF Prime Tower, Okhla Phase-1, New Delhi 110020

Plant Location
Survey No. 54/B, Pratapnagar Jarod-Savli Road, Samlaya,
Vadodara -391520 (Gujarat)

Company Identification No.
L40106GJ2010PLC091880

Statutory Auditors
M/s D. Tayal & Jain Chartered Accountants

Listing of Equity Shares
BSE Limited (BSE) National Stock Exchange of India Limited (NSE)

Website & E-Mail
www.suil.in
info@suil.in

Registrar and Transfer Agent
Alankit Assignments Ltd.
Alankit Hosue
4E/2, Jhandewalan Extension, New Delhi-110055
Tel: +91-11-42541234 / 23541234
E-mail: ramap@alankit.com,
Website: www.alankit.com

16th Annual General Meeting scheduled to be held on Tuesday, September 29, 2026 at 01:00 PM (IST) Through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)

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LETTER TO THE SHAREHOLDERS

Dear Fellow Shareholders

It gives me immense pleasure and gratitude to present to you the 16th Annual Report of the Company for the financial year ended March 31, 2026.

During FY 2025-26, your Company continued its journey of delivering steady and sustainable performance. I am delighted to share that the Company achieved consolidated annual revenue of ₹ 134.69 crore, representing approximately 45.06% growth over the previous year. This performance reflects the continued hard work, dedication and commitment of our team members across the country, who strive every day to enhance our products and services and create greater value for our stakeholders.

The year required us to maintain a careful balance between pursuing growth, ensuring affordability and fulfilling our commitments towards our shareholders and other stakeholders. We remain focused on strengthening the Company's operational performance, with continued emphasis on improving revenue from operations and profit after tax. The detailed financial performance and results of the Company are set out in the financial section of this Annual Report for FY 2025-26.

Our Commitment to Sustainability

Consumers are increasingly conscious of the environmental impact of their consumption and are embracing practices such as sustainability, recycling, reuse, and reducing environmental pollution. These evolving trends have created favourable opportunities for the reclaimed rubber industry, which contributes to the circular economy by converting discarded consumer products, particularly automobile tyres, into useful and value-added products.

Your Company is proud to contribute towards environmental sustainability through its waste management and rubber recycling activities, thereby helping reduce pollution and promote the efficient utilisation of resources.

Looking Ahead

As we look towards the future, I remain confident about the Company's ability to build on its existing strengths and create sustainable value for all our stakeholders. The trust and confidence of our clients, the dedication of our employees, the strength of our capabilities and the guidance and support of our Board provide us with a strong foundation for the years ahead.

Acknowledgement

I would like to express my sincere appreciation to our employees, customers and supply chain partners for their valuable contributions to the Company's growth.

I also extend my heartfelt thanks to my fellow Board Members for their invaluable guidance and support in steering the Company through challenging and changing times.

I am grateful to our Bankers, Regulators, Local Administration, and the State and Central Government authorities for their continued support and cooperation.

Most importantly, I would like to place on record my sincere gratitude to all our shareholders for the trust and confidence they have reposed in the Company. Your continued support remains an invaluable source of strength and motivation for us as we strive to achieve higher levels of excellence and create sustainable value.

I look forward to your continued support and confidence as we embark on the next phase of our growth journey.

I wish you and your families good health, happiness and continued prosperity in the year ahead.

I wish you and your families the very best of health and happiness for the year ahead. Stay safe and healthy!

With my warmest regards,

Thanking you

Sachin Agarwal
Managing Director

SAMPANN UTPADAN INDIA LIMITED

Sixteen Annual General Meeting scheduled to be held on Tuesday, September 29, 2026 at 01:00 PM (IST) Through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)

NOTICE OF THE 16th ANNUAL GENERAL MEETING

Notice is hereby given that the 16th Annual General Meeting of the Members of Sampann Utpadan India Limited (Formerly Known as S. E. Power Limited) will be held on Tuesday, September 29, 2026, at 01:00 P.M., through Video Conferencing (VC) or Other Audio-Visual Means (OAVM), to transact the following business:

ORDINARY BUSINESS

1 ADOPTION OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS

In this regard, to consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** the Audited Financial Statements (including the Consolidated Financial Statements) of the Company for the financial year ended March 31, 2026, and the Reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

2 APPOINTMENT OF MR. SANJEETKUMAR GOURISHANKAR RATH (DIN: 08140999) AS A DIRECTOR, LIABLE TO RETIRE BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

In this regard, to consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Sanjeetkumar Gourishankar Rath (DIN: 08140999), who retires by rotation at this meeting and being eligible, offers himself for re-appointment and is hereby appointed as a Director of the Company."

3 APPOINTMENT OF STATUTORY AUDITOR

To appoint the Statutory Auditor of the Company and, in this regard, to consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of section 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and pursuant to the recommendations of the Audit Committee and of Board of Directors of the Company, M/s V Doogar And Associates, Chartered Accountants, (Firm Registration No. 042757N), be and is hereby appointed as the Statutory Auditors of the Company for a period of five (5) years, commencing from the conclusion of this Annual General Meeting till the conclusion of 21st Annual General Meeting of the Company to be held in the year 2031 at such remuneration plus applicable taxes and out of pocket expenses, if any, as may be recommended by the Audit Committee and approved by the Board of Directors of the Company."

SPECIAL BUSINESS :

4 **RATIFICATION OF REMUNERATION PAYABLE TO M/S. Y S THAKAR & CO., COST ACCOUNTANTS AS A COST AUDITOR FOR AUDITING THE COST ACCOUNTING RECORDS OF THE COMPANY FOR THE FINANCIAL YEAR 2026-2027.**

To consider and if thought fit, to pass the following as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration of Rs. 37,500/- (Rupees Thirty-Seven Thousand Five Hundred only) plus out of pocket expenses and applicable taxes, as recommended by the Audit Committee and approved by the Board of Directors of the Company, payable to M/S. Y S Thakar & Co., Cost Accountants (Firm Registration No. 000318) as the Cost Auditor, to conduct an audit of the cost accounting records of the Company for the financial year ended 31st March, 2027, be and is hereby ratified and confirmed."

5 **REVISION IN THE TERMS OF APPOINTMENT OF MR. SANJEET KUMAR GOURISHANKAR RATH, EXECUTIVE DIRECTOR**

In this regard, consider and, if thought fit, pass, with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT in terms of provisions contained in Sections 196, 197, 198, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Rules framed thereunder, including any statutory modifications or reenactment thereof, and the Articles of Association of the Company and in furtherance of the special resolution passed through Postal Ballot dated May 4, 2023, and Shareholder Resolution passed in the Annual General Meeting dated September 29, 2023, approval of the Members be and is hereby accorded for payment of remuneration to Mr. Sanjeetkumar Gourishankar Rath (DIN: 08140999), Executive Director, as set out in the Explanatory Statement, for the period April 1, 2026 to March 31, 2028.

FURTHER RESOLVED THAT the terms and remuneration as set out in the Explanatory Statement of this Resolution shall be deemed to form part hereof and, in the event of inadequacy or absence of profits during any financial year, the remuneration comprising salary only as approved by the Board of Directors on the recommendation of the Nomination and Remuneration Committee be paid as minimum remuneration to the Executive Director.

FURTHER RESOLVED THAT the Board (which will include its committee thereof) be and is hereby authorised to vary and /or revise the remuneration of Mr. Sanjeetkumar Gourishankar Rath within limits permissible under the Companies Act, 2013 and Schedule V of the Companies Act, 2013 and do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid Resolution".

Place: New Delhi
Date: August 27, 2026

By Order of the Board of
Sampann Utpadan India Limited
(Formerly Known as S. E. Power Limited)
Sd/
CS Saurabh Agrawal
Membership No. A32635

NOTES

1. An Explanatory Statement as required under Section 102 of the Companies Act, 2013 ("the Act") in respect of the Ordinary and Special Businesses specified above is annexed hereto.

2. Pursuant to the General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, the AGM shall be conducted via VC/OAVM.

3. Pursuant to Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint a proxy to attend and cast a vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM via VC/OAVM, participate, and cast their votes via e-voting. Further, the attendance slip, including the route map, is not annexed to this Notice.

4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility to participate in the AGM via VC/OAVM will be available to 1000 members on a first-come, first-served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on a first-come, first-served basis.

5. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. Authorised representatives of the Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send a scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the Scrutinizer by e-mail to scrutinizer.suil@gmail.com with a copy marked to evoting@nsdl.com and cs@suil.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

7. The company is convening the 16th Annual General Meeting (AGM) through VC / OAVM, and no physical presence of members, directors, auditors, and other eligible persons shall be required for this Annual General Meeting.

8. Items mentioned in this AGM Notice are considered unavoidable and form part of this Notice. Further, a statement pursuant to Section 102(1) of the Act, relating to the Special Business to be transacted at the AGM, forms a part of this Notice.

9. As required under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), for Item(s) No. 2, is annexed as Annexure-1 to this Notice.

10. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself, and the proxy need not be a member of the Company. Since this AGM is being held via VC/OAVM pursuant to the MCA Circulars, physical attendance by members has been dispensed with. Accordingly, the facility for the appointment of proxies by members will not be available for the AGM; hence, the Proxy Form and Attendance Slip are not annexed hereto. However, Corporate Members are entitled to appoint authorised representatives to attend the AGM via VC/OAVM, participate, and cast their votes through e-voting.

11. Pursuant to the provisions of section 91 of the Companies Act, 2013, the register of members and share transfer books of the Company will remain closed from Wednesday, September 23, 2026, to Tuesday, September 29, 2026, both days inclusive.

12. The Company has fixed Tuesday, September 22, 2026, as the 'Cut-off Date' for determining eligibility of Members who will be eligible to attend and vote at the Meeting. Members of the Company whose names appear on the Register of Members/list of Beneficial Owners, as received from the Depositories, i.e. National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") as on the Cut-Off Date shall be entitled to vote on the resolutions set forth in this Notice.

DISPATCH OF NOTICE OF AGM AND ANNUAL REPORT THROUGH ELECTRONIC MODE:

13. In terms of Sections 101 and 136 of the Companies Act, 2013 (the "Act") read with the rules made thereunder, Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") and in terms of MCA circular dated December 28, 2022 and SEBI circular dated January 5, 2023, the listed companies may send the notice of AGM and the Annual Report, including financial statements, Boards' Report, etc. by electronic mode in case the meeting is conducted through VC/OAVM. Accordingly, the Notice of the 16th AGM, along with the Annual Report for the financial year ended March 31, 2026, is being sent only electronically to those members whose email addresses are registered with the Company/Depositories. Further, a letter providing a web link for accessing the Notice of the AGM and Annual Report will be sent to those Members who have not registered their email address. If any Member is interested in obtaining a physical copy of the Annual Report for FY 2025-26, they may send a request to the Company at cs@suil.in the Notice of the 16th AGM and Annual Report for financial year ended March 31, 2026 will also be available on the Company's website at www.suil.in website of the Stock Exchanges i.e., BSE Ltd. ('BSE') at www.bseindia.com and National Stock Exchange of India Ltd. ('NSE') at www.nseindia.com and on the website of National Securities Depository Limited (NSDL) Limited at www.evoting.nsdl.com.

14. In this notice, the term member(s) or shareholder(s) are used interchangeably.

15. In this notice, the term member(s) or shareholder(s) are used interchangeably.

- **a.** For receiving all communication (including Annual Report) from the Company electronically:
  Members holding shares in physical mode and who have not registered/updated their email address with the Company are requested to register/update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at cs@suil.in or to the Registrar and Transfer Agent of the Company, M/s Alankit Assignments Limited at ramap@alankit.com.
- **b.** Members holding shares in dematerialised mode are requested to register/update their email addresses with the relevant Depository Participant.

PROCEDURE FOR E-VOTING AT THE AGM:

16. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorised agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.

17. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of Tuesday, September 22, 2026.

18. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice and holding shares as of the cut-off date i.e Tuesday, September 22, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Company's Registrar and Transfer Agent, M/s Alankit Assignments Limited (RTA).

19. A person, whose name is recorded in the register of members or the register of beneficial owners maintained by the depositories as on the cut-off date only, shall be entitled to avail the facility of remote e-voting as well as voting on the day of AGM.

20. The attendance of the Members attending the AGM through VC/OAVM will be counted to reckon the quorum under Section 103 of the Companies Act, 2013.

21. The remote e-voting period begins on Saturday, September 26, 2026, at 9:00 A.M. and ends on Monday, September 28, 2026, at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter.

22. The details of the process and manner for remote e-voting are explained herein below:
The way to vote electronically on the NSDL e-voting system consists of "Two Steps" which are mentioned below:

Step 1 : Access to the NSDL e-voting system
Step 2 : Cast your vote electronically on NSDL e-voting system.

Step 1 : Access to NSDL e-voting system

A) Login method for e-voting for Individual shareholders holding securities in demat mode
In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon **"Login"** which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** **App Store** **Google Play**
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at respective website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request to evoting@nsdl.com or call at 022 - 4886 7000 and 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B. Login method for e-voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

i. Visit the e-Voting website of NSDL. Open a web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile device.

ii. Once the home page of the e-Voting system is launched, click on the icon "Login" which is available under the 'Shareholder/Member' section.

iii. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e-Services, i.e., IDEAS, you can log in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

iv. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical		Your User ID is:
(a)	For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
(b)	For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
(c)	For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

v. Password details for shareholders other than Individual shareholders are given below:

a. If you are already registered for e-voting, then you can use your existing password to login and cast your vote.

b. If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c. How to retrieve your 'initial password'?

i. If your e-mail ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your e-mail ID. Trace the e-mail sent to you from NSDL from your mailbox. Open the e-mail and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

ii. If your e-mail ID is not registered, please follow steps mentioned below in process for those shareholders whose e-mail IDs are not registered.

vi. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a. Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b. "Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c. If you are still unable to get the password by aforesaid two options, you can send a request at www.evoting.nsdl.com. mentioning your demat account number/folio number, PAN, name and registered address.

d. Members can also use the OTP based login for casting the votes on the e-voting system of NSDL.

vii. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

viii. Now, you will have to click on "Login" button.

ix. After you click on the "Login" button, home page of e-voting will open.

Step 2: Cast your vote electronically on NSDL e-voting system.

How to cast your vote electronically on NSDL e-voting system?

i. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

ii. Select **"EVEN"** of Company Sampann Utpadan India Limited, which is **141716** for which you wish to cast your vote during the remote e-voting period.

iii. Now you are ready for e-voting as the voting page opens.

iv. Cast your vote by selecting appropriate options i.e. assent or dissent, verify or modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

v. Upon confirmation, the message "Vote cast successfully" will be displayed.

vi. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

vii. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to scrutinizer.suil@gmail.com with a copay marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individual, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022-4886 7000 or send a request to Pallavi Mhatre, Assistant Vice President, NSDL at evoting@nsdl.com.

23. Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

i. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@suil.in

ii. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@suil.in If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. **Login method for e-Voting or Individual shareholders holding securities in demat mode.**

iii. Alternatively, shareholders/members may send a request to evoting@nsdl.com in for procuring a user ID and password for e-voting by providing the above-mentioned documents.

iv. In terms of the SEBI circular dated December 9, 2020, on the e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access the e-Voting facility.

PROCEDURE FOR JOINING THE AGM THROUGH VC / OAVM:

24. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see the link of "VC/OAVM link" placed under the "Join General Meeting" menu against the company name. You are requested to click on the VC/OAVM link placed under the Join General Meeting menu. The link for VC/OAVM will be available in the Shareholder/Member login, where the EVEN of the Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid a last-minute rush.

25. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM is having a capacity to allow participation at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

26. Members are encouraged to join the Meeting through Laptops for better experience.

27. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

28. Members are requested to note that Participants Connecting from Mobile Devices or Tablets or through a Laptop connecting via a Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective networks. It is therefore recommended to use a stable Wi-Fi or LAN Connection to mitigate any aforesaid glitches.

29. Members who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request mentioning their name, demat account number/folio number, email id, and mobile number to cs@suil.in. Those shareholders who have registered themselves as speaker will only be allowed to express their views/ask questions during the meeting.

30. For ease of conduct, members who would like to ask questions/express their views on the items of the businesses to be transacted at the meeting can send in their questions/comments in advance to cs@suil.in on or before September 22 2026 mentioning their name, DP ID Client ID/Folio no., e-mail ID, mobile number, etc. The queries may be raised precisely and in brief to enable the Company to answer the same suitably, depending on the availability of time at the meeting.

PROCEDURE FOR e-VOTING ON THE DAY OF AGM:

31. The procedure for e-Voting on the day of the EGM/AGM is the same as the instructions mentioned above for remote e-voting.

32. Only those Members/ shareholders who will be present in the EGM/AGM through the VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through the e-Voting system in the EGM/AGM.

33. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.

34. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

PROCEDURE FOR INSPECTION OF DOCUMENTS:

35. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM.

36. All documents referred to in the Notice will also be available electronically for inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to cs@suil.in

37. Members seeking any information about the accounts or any matter to be placed at the AGM are requested to write to the Company at least seven working days through email on cs@suil.in. The same will be replied to by the Company suitably.

SCRUTINISER FOR ANNUAL GENERAL MEETING:

38. The Board of Directors has appointed Mr Satish Kumar Jadon, Practising Company Secretary (FCS No. 9512), as the Scrutiniser for the e-voting process and voting at the venue of the Annual General Meeting fairly and transparently.

39. The Scrutiniser shall, immediately after the conclusion of voting at the Annual General Meeting, first count the votes cast at the meeting, thereafter unlock the votes through e-voting in the presence of at least 2 (two) witnesses, not in the employment of the Company and make, not later than 2 (Two) days from the conclusion of the meeting, a consolidated Scrutiniser's report of the total votes cast in favour or against, if any, to the Company, who shall countersign the same.

40. The results declared along with the Scrutiniser's report shall be placed on the Company's website www.suil.in and the website of NSDL https://evoting.nsdl.co.in and shall also be communicated to the Stock Exchanges.

41. The Resolutions shall be deemed to be passed at the Annual General Meeting of the Company scheduled to be held on Saturday, September 29, 2026.

OTHER INFORMATION:

42. Securities and Exchange Board of India (SEBI) has mandated that securities of listed companies can be transferred only in dematerialised form w.e.f. April 1, 2019. Accordingly, the Company / RTA has stopped accepting any fresh lodgement of transfer of shares in physical form. Members holding shares in physical form are advised to avail of the dematerialisation facility.

43. Further, as an on-going measure to enhance ease of dealing in security markets by investors Securities and Exchange Board of India (SEBI) vide its circular having reference no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, has mandated that the listed companies shall henceforth issue the securities in dematerialised form only while processing the following service request:

i. Issue of duplicate securities certificate;
ii. Claim from Unclaimed Suspense Account;
iii. Renewal / Exchange of securities certificate;
iv. Endorsement;
v. Sub-division/ Splitting of securities certificate;
vi. Consolidation of securities certificates/folios;
vii. Transmission; and
viii. Transposition

44. Pursuant to SEBI circulars, the Company has sent communication to the members holding shares in physical form requesting them to furnish the required details.

45. Members holding shares in physical mode are:

a) required to submit their Permanent Account Number (PAN) and bank account details to the Company / RTA, if not registered with the Company/ RTA, as mandated by SEBI, by writing to the Company at cs@suil.in or to RTA at ramap@alankit.com along with the details of folio no., self-attested copy of PAN card, bank details (Bank account number, Bank and Branch Name and address, IFSC, MICR details) and cancelled cheque.

b) pursuant to section 72 of the Companies Act, 2013, are advised to file a nomination in the prescribed Form SH- 13 with the Company's share transfer agent. In respect of shares held in electronic/demat form, the Members may don't hesitate to get in touch with their respective Depository Participants

46. Members holding shares in electronic mode are:

a) requested to submit their PAN and bank account details to their respective Depository Participants ("DPs") with whom they are maintaining their demat accounts.

b) advised to contact their respective DPs for registering the nomination.

47. Non-Resident Indian members are requested to inform RTA / respective DPs, immediately of:

a) Change in their residential status on return to India for permanent settlement.

b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.

EXPLANATORY STATEMENT

Pursuant to provisions of Section 102 of the Companies Act, 2013

Item No. 3

Information about Statutory Auditors pursuant to Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: -

In terms of appointment of D.Tayal & Jain, Chartered Accountants, (Firm Regd No. 011181C) as Statutory Auditors at the 11th Annual General Meeting of the Company held on September 29, 2021, the term of M/s D.Tayal & Jain, Chartered Accountants (Firm Regd No. 011181C) will be completed at the conclusion of 16th Annual General Meeting and in terms of provisions of Section 139 (1) of Companies Act, 2013, M/s D.Tayal & Jain, Chartered Accountants (Firm Regd No. 011181C), cannot be re-appointed as Statutory Auditors. Accordingly, the Company has approached M/s V Doogar & Associates (Firm Regd No. 042757N) for their appointment as Statutory Auditors of the Company for a term of five consecutive years from the conclusion of 16th Annual General Meeting until the conclusion of 21st Annual General Meeting of the Company and received the consent of M/s V Doogar & Associates (Firm Regd No. 042757N), along with a confirmation that, their appointment, if made, by the members, would be within the limits prescribed under the Companies Act, 2013, as amended from time to time.

The Company has received a Consent Letter and eligibility certificate from V Doogar & Associates (Firm Regd No. 042757N) , to act as Statutory Auditors of the Company, along with a confirmation that their appointment, if made, would be within the limits prescribed under the Companies Act, 2013.

V Doogar & Associates, established in 2024, is a distinguished professional services firm having a registered place of business in Gurugram, Haryana. The firm is led by two partners and supported by a diverse team of Chartered Accountants (CA's), MBAs, and experts from various professional domains. Specialising in a multidisciplinary approach, the firm offers a comprehensive range of services, including audit and assurance, taxation, advisory, and more.

The Engagement Partner has extensive experience in conducting statutory audits for various listed entities, large manufacturing companies, and NBFCs in India. Additionally, the Engagement Partner has expertise in valuation services and corporate consultancy.

In terms of Section 138 of the Act, the appointment, if approved by the Members, shall be for five consecutive years.

It is proposed to pay a fee of up to Rs. 4.80 Lakhs per annum, and out-of-pocket expenses, if any, and such other remuneration as may be recommended by the Audit Committee and approved by the Board of Directors. The proposed fee is Rs. 1.20 Lakhs per annum higher than the fee paid to the previous auditors, i.e., M/s D. Tayal & Jain, Chartered Accountants. The material change in the proposed fee to be paid to M/s V Doogar & Associates, Chartered Accountants, is due to an increase in the area of work and size of the Firm.

Board recommends the Ordinary Resolution as set out at item no. 3 in this Notice for approval of the members of the Company.

None of the Directors, Key Managerial Personnel, or their relatives is interested, either financially or otherwise, in the resolution.

Item No. 4

Ratification of remuneration payable to M/s. Y.S. Thakar Co., Cost Accountants (Firm Registration No. 000318) as Cost Auditor for auditing the cost accounting records of the Company for the financial year 2026-2027.

As per the Notification dated 14th July, 2016, issued by the Ministry of Corporate Affairs regarding the Companies (Cost Records and Audit) Rules, 2014, the provisions relating to the auditing of cost accounting records are applicable to the Company with effect from 1st April, 2026. Accordingly, the audit of the Company's cost accounting records is mandatory for the financial year 2026-27.

M/s. Y.S. Thakar Co., Cost Accountants (Firm Registration No. 000318), as required under Section 141 of the Companies Act, 2013, has confirmed its eligibility to conduct the audit of the cost accounting records of the Company for the financial year 2026- 27 and has consented to act as the Cost Auditor of the Company.

At the recommendation of the Audit Committee, the Board of Directors has approved the appointment of M/s. Y.S. Thakar Co., Cost Accountants (Firm Registration No. 000318) as the Cost Auditors to conduct the audit of the cost records of the Company for the financial year 2026-27 at a remuneration of Rs. 37,500/- p.a. plus out-of-pocket expenses and taxes.

Section 148 (3) of the Companies Act, 2013, read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, requires the remuneration payable to the Cost Auditors to be ratified/approved by the Members of the Company. Accordingly, the Members' approval is sought to pass an Ordinary Resolution on the remuneration payable to the Cost Auditors for the financial year 2026-27.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are in any way concerned with or interested in the Resolutions.

The Board of Directors recommends the Ordinary Resolution for approval by the Members.

Item No.5

Revision in the terms of appointment of Mr Sanjeet Kumar Gourishankar Rath, Executive Director

The Members of the Company, through a Postal Ballot dated May 4, 2023, had appointed Mr Sanjeet Kumar Gourishankar Rath as an Executive Director of the Company, effective from June 28, 2023, for a period of five years, up to June 27, 2028. Pursuant to the provisions of Section 196, 197 and 198 of the Companies Act, 2013 read with Schedule V, a company having inadequate, may, subject to certain conditions including the passing of a special resolution, pay such remuneration to its managerial personnel as may be decided by the Board of Directors on the recommendation of the Nomination and Remuneration Committee. On September 29, 2023, the shareholders of the Company passed a Resolution to increase the Remuneration of Mr Sanjeet Kumar Gourishankar Rath.

The Company had inadequate profits, and therefore the remuneration paid/accrued to the Executive Director would exceed the limits prescribed under the relevant provisions of the Companies Act, 2013. The Nomination and Remuneration Committee and the Board of Directors have, at their respective meeting held on August 27, 2026, subject to the approval of the members of the Company, accorded their approvals for payment of the following remuneration to Mr Sanjeet Kumar Gourishankar Rath.

i. Upto Rs. 4,00,000/- Per Month (Rupees Four Lakh Per Month) as may be decided by the Board on recommendation of the Nomination and Remuneration Committee;

ii. Period- For April 1, 2026, to March 31, 2028;

iii. For the Current Financial Year, effective from April 1, 2026, is Rs. 3,33,333/- Per Month (Rupees Three Lakh Thirty-Three Thousand Three Hundred Thirty-Three Only Per Month), subject to the approval of the Shareholders.

iv. Reimbursement of all the expenses incurred for the business purposes of the Company.

The revised remuneration shall comprise salary, allowances, perquisites and other benefits as approved by the Board/Nomination and Remuneration Committee.

Approval of the Members is sought by way of a Special Resolution under Section 197 read with Schedule V of the Companies Act, 2013, as amended, for the payment of remuneration to Mr Sanjeet Kumar Gourishankar Rath for their valuable time and contributions made to the Company.

Save and except the above, none of the Directors or Key Managerial Personnel of the Company or their relatives, except Mr Sanjeet Kumar Gourishankar Rath and his relatives, is/are concerned or interested, in any manner in the passing of the proposed Resolution set out at Item No. 5 of the Notice, except to the extent of their shareholding in the Company, if any.

ANNEXURE TO THE NOTICE
DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT VIDE NOTICE DATED AUGUST 22, 2025.
THE DETAILS OF DIRECTORS IN ACCORDANCE WITH THE SECRETARIAL STANDARDS ("SS-2") AND REGULATION 36 (3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ARE AS UNDER:

1. Mr. Sanjeetkumar Gourishankar Rath

Name of Director	Sanjeet Kumar Gourishankar Rath
DIN	08140999
Date of Birth	April 4, 1985
Age	Aged about 41 Years
Qualification	Degree of Bachelor of Engineering
Expertise in Specific Functional Areas / Experience	His areas of expertise include designing, developing, installing, managing, and maintaining equipment which are used to monitor and control engineering systems, machinery, and processes.
Designation (at which appointment to be made)	Executive Director
Shareholding in the Company as on the date of this Notice	Nil
Remuneration last drawn	Rs. 3,00,000/- P.M.
Number of meetings of the Board attended during the financial year (2023-24)	Seven
List of Other companies in which Directorship on the Date of this Notice	Shubham Electrochem Limited
Chairman / Member of the Committee of the Board across all other public companies of which he is a director as on the date of this Notice	Nil
Relationship between Directors inter-se	No Relationship with other Directors

ANNEXURE- 2 TO THE NOTICE DATED AUGUST 22, 2025
THE STATEMENT CONTAINING ADDITIONAL INFORMATION AS REQUIRED IN SCHEDULE V OF THE COMPANIES ACT, 2013

<table>
<tr><td colspan="2">General Information:</td></tr>
<tr><td>(a) Nature of industry</td><td>The company is engaged in power generation through wind energy and Rubber reclamation from waste tyres.</td></tr>
<tr><td>(b) Date or expected date of commencement of commercial production.</td><td>Power Generation- 30th September, 2010
Rubber Reclamation - March 26, 2014</td></tr>
<tr><td>(c) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus</td><td>Not applicable</td></tr>
<tr><td>(d) Financial performance</td><td>During the year 2025-26, the Company's sales increased to Rs. 1,34,68.58 Lakhs, as against Rs. 9,263.63 Lakhs in the previous year, an increase of 49.39%. However, due to a challenging business environment for the reclaim rubber industry and rising operational costs, the Company reported a profit of Rs. 679.29 Lakhs during the financial year 2025-26.</td></tr>
<tr><td>(e) Foreign investments or collaborators, if any</td><td>The Company does not have any collaboration. Foreign shareholding as on March 31, 2026 as under:
<table><tr><th>Category</th><th>No. of Shares</th><th>%</th></tr><tr><td>FII/FPI</td><td>97,38,398</td><td>19.95</td></tr><tr><td>NRI</td><td>1,86,126</td><td>0.38</td></tr><tr><td>Foreign body corporate</td><td>38,26,956</td><td>7.84</td></tr></table></td></tr>
<tr><td>Information about the Managing Director</td><td>Mr. Sanjeet Kumar Gourishnakar Rath (Executive Director)</td></tr>
<tr><td>a) Background details</td><td>Mr Sanjeetkumar Gourishankar Rath has a proven track record of more than 17 years in managing plant operations as Plant Head, involving Production, Production Planning and Control (PPC), Quality Management, Logistics and Warehousing.</td></tr>
<tr><td>b) Past remuneration</td><td><table><tr><th>Financial Year</th><th>Amount Rs. in Lakh</th></tr><tr><td>2023-24</td><td>27.72</td></tr><tr><td>2024-25</td><td>29.52</td></tr><tr><td>2025-26</td><td>36.00</td></tr></table></td></tr>
<tr><td>c) Recognition or awards</td><td>NIL</td></tr>
<tr><td>d) Job profile and his suitability</td><td>Mr Sanjeetkumar Gourishankar Rath is responsible for overseeing all operational activities at the plant and the day-to-day marketing of the Company's products. He, being an engineer and having good experience in the field of operation, quality control and marketing, is suitable towards achievement of the common objectives of the Company and exercises powers under the supervision and superintendence of the Board of the Company.</td></tr>
<tr><td>e) Remuneration proposed</td><td>It is proposed to pay up to Rs. 40.00 Lakhs Per Annum. (3,33,333 per month only for the current Financial Year) as remuneration, subject to terms and conditions as set out under Section 196, 197, and Schedule V of the Companies Act, 2013.</td></tr>
<tr><td>f) Comparative remuneration profile with respect to industry, size of the Company, profile of the position, and person</td><td>The remuneration proposed for Mr Sanjeetkumar Gourishankar Rath is comparable to that drawn by peers in similar capacities in the industry and is commensurate with the size of the Company. Moreover, in his capacity as Executive Director of the Company, Mr Sanjeetkumar Gourishankar Rath devotes substantial time to overseeing the Company's operations.</td></tr>
</table>

g) Pecuniary relationship directly or indirectly with the Company, or relationship with	Besides the remuneration proposed, Mr. Sanjeetkumar Gourishankar Rath does not have any pecuniary relationship with the Company. Mr Sanjeetkumar Gourishankar Rath, Executive Director, does not hold equity shares in the Company.
Other information	
(a) Reasons of loss or in adequate profits	The Company is currently experiencing lower profits due to a challenging business environment and rising key raw material prices, as the reclaimed rubber market primarily thrives on creating new products from discarded consumer goods. The company is also facing stiff competition from Virgin Rubber Products, particularly regarding processing costs and the unfavourable environmental conditions that hinder wind power generation.
(b) Step taken or proposed to be taken for improvement	The Company has embarked on a series of strategic and operational measures that are expected to result in improvement in the present position. The Company has also strategically planned to address productivity issues and increase revenue, and has implemented measures to reduce costs and improve the bottom line.
(c) Expected increase in productivity and profits in measurable terms	The Management of the Company has taken various initiatives to improve market share and financial performance. It has been aggressively pursuing and implementing its strategies to improve financial performance.

BOARD'S REPORT

To,
The Members of
Sampann Utpadan India Limited
(Formerly Known as S. E. Power Limited)

Your Board of Directors takes pleasure in presenting the 16th Board's Report, along with the summary of Standalone and Consolidated Financial Statements for the year ended March 31, 2026. Your Company has been working to improve the value proposition for all stakeholders. This report, read with the Corporate Governance Report and Management Discussion & Analysis, includes governance philosophy, financial performance of the Company, business overview, opportunities and threats, and various initiatives taken by the Company.

FINANCIAL HIGHLIGHTS

The Standalone financial performance of the Company for the Financial Year 2025–26, as compared to the previous financial year, is summarized below:

(Figures In Lakhs)

Particulars	FY 2025-26	FY2024-25
Revenue from Operations	13,468.53	9,263.63
Other Income	891.76	518.94
Total Revenue	14,360.29	9,782.57
Less: Expenditure except Financial Cost and Depreciation	12,719.30	9,383.58
Profit/Loss before Financial Cost, Depreciation and Tax	1,640.99	398.99
Less: Financial Cost	140.07	101.12
Less: Depreciation and amortization	593.15	570.07
Less: Exceptional Items	--	--
Add: Exceptional Items Sale of the Extended Producer Responsibility (EPR) Certificate	–	811.26
Profit/Loss before Tax (PBT)	907.76	539.02
Less: Tax Expenses	2.28	1.40
Profit/Loss after Tax (PAT)	679.29	398.55
Balance carried to Balance Sheet	(3,398.84)	(4078.14)

MAJOR HIGHLIGHTS OF FY'25

The Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, have been prepared in accordance with the Indian Accounting Standards (Ind AS).

(i) Your Company's Revenue from Operations on a consolidated basis increased to Rs. 1,34,68.53 Lakhs for the current year as against Rs. 9,263.63 Lakhs in the previous year, recording an increase of 45.39%. Your Company's net profit increased to Rs. 678.03 Lakhs for the current year as against the Profit of Rs. 397.58 Lakhs in the previous year.

(ii) Your Company's sales on a standalone basis increased to Rs. 1,34,68.53 Lakhs for the current year as against Rs. 9,263.63 Lakhs in the previous year, an increase of 45.39%. Your Company's net profit increased to Rs. 679.29 lakhs for the current year as against the Profit of Rs. 398.55 lakhs in the previous year.

SUBSIDIARY COMPANY

The Company has only one Wholly Owned Subsidiary, viz. Shubham Electrochem Limited. The salient features of the financial statement of its Wholly Owned Subsidiary Company is attached herewith in form AOC-1 **(Annexure-1)**

DEMATERIALIZATION OF EQUITY SHARES

Equity Shares of the Company are compulsorily tradable in demat form. As of March 31, 2026, 99.95% of the Equity Shares are held in demat form, and only 21,006 Equity Shares of Rs. 10/- each were held in physical form.

RESERVES

There is no amount proposed to be transferred to reserves out of the profits of the Financial Year 2025-26

DIVIDEND

During the financial year under review, the Company has recorded a profit. However, after considering the Company's future business requirements, working capital needs, expansion plans, financial commitments and the objective of strengthening its financial position, the Board of Directors has decided not to declare any dividend for the financial year ended March 31, 2026.

DEPOSITS

The Company has refrained from receiving any public deposits as defined by Section 73 of the Companies Act, 2013, in conjunction with the Companies (Acceptance of Deposit) Rules, 2014. Consequently, there were no outstanding amounts of principal or interest on public deposits as of the balance sheet date.

TIMELY REPAYMENT OF DEBT LIABILITIES

During the year under review, the Company has duly serviced all its debt obligations in time.

CHANGE IN THE NATURE OF BUSINESS

During the year under review, there was no change in the nature of the Company's business.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

No significant alterations, obligations, or material changes occurred that would impact the Company's financial status between the conclusion of the relevant financial year and the report date.

DETAILS OF THE REVISION OF THE FINANCIAL STATEMENT OR THE REPORT

There was no revision in the Financial Statement or the Report in respect of any of the three preceding financial years.

CHANGE IN SHARE CAPITAL

During the financial year under review, there was no change in the Authorised Share Capital of the Company:

During the year under review, on 30th of September, 2025, the Company allotted 82,00,000 Equity Shares on Conversion of Warrants into Equity Shares. The Paid-up Share Capital of the Company increased to Rs. 48,81,00,000, comprising 4,88,10,000 Equity Shares of Rs. 10/- each, from Rs. 40,61,00,000/-, comprising 4,06,10,000 Equity Shares of Rs 10/- each.

BOARD OF DIRECTORS, BOARD MEETINGS, AND KEY MANAGERIAL PERSONNEL

The Company's Board is duly constituted and complies with the requirements of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable to the Company and the provisions of the Articles of Association of the Company. The Company's Board has been constituted with the requisite diversity, wisdom, and experience commensurate with the Company's business.

As of March 31, 2026, there are nine (9) Directors on the Board of the Company, including two Executive Directors and seven Independent Directors, including one Independent Woman Director on its Board.

The Directors on the Board have experience in finance, law, statutory compliance, engineering, and accounting. None of the Directors is disqualified under the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 as at March 31, 2026.

APPOINTMENT/REAPPOINTMENT OF DIRECTORS OR KMP

In terms of Section 152 of the Companies Act, 2013, Mr Sanjeetkumar Gourishankar Rath, Executive Director (DIN 08140999), is liable to retire by rotation at the forthcoming Annual General Meeting and, being eligible for re-appointment, offers himself for re-appointment as Director.

On November 07, 2025, Mr Pramod Agarwal, the Independent Non-Executive Director of the Company, resigned from the post of Director and from the Chairmanship/Membership of Committees due to personal reasons. There is no other material reason for his Resignation.

On August 11, 2026, Mr Shiv Kumar, the Independent Non-Executive Director of the Company, resigned from the post of Director and from the Membership of the Nomination and Remuneration Committee of the Company due to personal reasons. There is no other material reason for his Resignation.

Details of Directors seeking appointment/re-appointment at the forthcoming Annual General Meeting, as required under clause 36 of SEBI (LODR) Regulations, 2015, are enclosed with the notice of Annual General Meeting.

None of the Directors of the Company is disqualified under Section 164 of the Companies Act, 2013.

KEY MANAGERIAL PERSONNEL (KMP)

Mr. Neeraj Kumar Mehra was appointed as Chief Financial Officer of the Company with effect from April 10, 2025.

DECLARATION BY INDEPENDENT DIRECTORS

Pursuant to the provisions of Section 149 of the Companies Act, the independent directors have submitted their declarations that each of them meets the criteria of independence as provided in Section 149(6) of the Act along with Rules framed thereunder and Regulation 16(1) (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. There has been no change in the circumstances affecting their status as independent directors of the Company.

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission, and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board/Committee of the Company.

BOARD MEETINGS

During the year under review, a total of Seven Meetings of the Board of Directors of the Company were held, i.e., on April 10, 2025, April 22, 2025, July 23, 2025, August 22, 2025, September 30, 2025, October 17, 2025, and January 23, 2026. Details of Board composition and Board Meetings held during the financial year 2025-26 are provided in the Corporate Governance Report, which forms part of this Report.

AUDIT COMMITTEE

The Audit Committee has been constituted in accordance with Section 177 of the Companies Act, 2013, read with Regulation 18 of the Listing Regulations. The Committee consists of Independent Directors, namely Mr Ashok Jolly, as Chairman, Mr Harvinder Kumar Arora, and Mr Anant Kumar. The composition, terms of reference, and details of meetings held during the year are disclosed in the Report on Corporate Governance. The Board of Directors accepted all the recommendations made by the Audit Committee. Hence, no disclosure is required under Section 177(8) of the Companies Act, 2013, regarding the Board's rejection of any recommendations of the Audit Committee.

The Audit Committee has been duly reconstituted by the Board.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee has been constituted as per Section 178 (5) of the Companies Act, 2013, read with Regulation 20 of the Listing Regulations. The Stakeholders Relationship Committee considers and resolves the grievances of the company's security holders, including complaints related to the transfer of shares, non-receipt of annual reports, and non-receipt of dividends. The Stakeholders Relationship Committee consists of Non-Executive Independent Directors. The Stakeholders Relationship Committee of the Board consists of Independent Directors, namely Mr Naresh Kumar Jain, as Chairman, Mr Vijay Kumar Gangal, and Dr. Anuradha Sunil as Members.

The Stakeholders Relationship Committee has been duly reconstituted by the Board.

NOMINATION AND REMUNERATION COMMITTEE

Nomination and Remuneration Committee of the Board has been constituted as per Section 178 of the Companies Act, 2013, and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014, and read with Regulation 19 of the Listing Regulations. The Nomination and Remuneration Committee determines qualifications, positive attributes, and independence of a director and recommends to the Board a policy relating to the remuneration of the directors, Managerial Personnel, and other employees. The Nomination and Remuneration Committee of the Board consists of Independent Directors, namely Mr. Ashok Jolly as Chairman, Mr. Harvinder Kumar Arora, and Dr. Anuradha Sunil as Members.

Mr Shiv Kumar resigned from all the Positions of the Company w.e.f August 11, 2026. Accordingly, Mr Harvinder Kumar Arora was appointed as a member of the Nomination and Remuneration Committee of the Company w.e.f August 27, 2026.

The Nomination and Remuneration Committee has been duly reconstituted by the Board.

ANNUAL EVALUATION OF THE BOARD, ITS COMMITTEES, AND INDIVIDUAL DIRECTORS:

In line with the provisions of the Companies Act, 2013 and SEBI Guidance Note on Board evaluation issued on January 5, 2017 read with relevant provisions of the SEBI Listing Regulations, 2015, the Board has carried out an annual review of its own performance and that of its committees and individual Directors through the separate meeting of independent directors and the Board as a whole. The Board evaluated the effectiveness of its functioning, that of the Committees, and of individual directors, after taking feedback from the directors and committee members. The entire Board assessed the performance of the independent directors, except the person being evaluated, at its meeting held on February 23, 2026.

A separate meeting of Independent Directors was held on February 23, 2026, to review the performance of Non-Independent Directors, performance of the Board and Committee as a whole, and performance of the Chairman of the Company, taking into account the views of Executive Directors and the Non-Executive Directors.

The performance evaluation of the Board and its constituents was conducted based on functions, responsibilities, competencies, strategy, tone at the top, risk identification and its control, diversity, and nature of business. A structured questionnaire was circulated to the members of the Board covering various aspects of the Board's functioning, Board culture, execution and performance of specific duties, professional obligations, and governance. The questionnaire is designed to assess directors' knowledge, independence in business decision-making, participation in business plan formulation, constructive engagement with colleagues, and their understanding of the company's risk profile. In addition to the above, the Chairman of the Board and/or committee is evaluated based on his leadership, coordination, and steering skills.

In the Board meeting that followed the meeting of the independent directors and the meeting of the Nomination and Remuneration Committee, the performance of the Board, its committees, and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

COMPLIANCE WITH THE CODE OF CONDUCT OF THE BOARD OF DIRECTORS AND SENIOR MANAGEMENT

The Board of Directors and Senior Management of the Company have complied with the Company's Code of Conduct applicable to Board of Directors and Senior Management. In this regard, the Declaration signed by the Managing Director is annexed and forms part of this Report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 134(3)(c) read with Section 134(5) of the Companies Act,2013 with respect to Directors' Responsibility Statement, the Directors, to the best of their knowledge and belief, hereby confirm that your Directors confirm that:

a) In the preparation of the annual accounts for the FY ended 31st March, 2026, the applicable accounting standards have been followed, and no material departure has been made in following the same.

b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent to give an accurate and fair view of the state of affairs of the Company as at 31st March, 2026, and of the profit of the Company for the year ended on that date;
c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d) the annual accounts have been prepared on a going concern basis;
e) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

AUDITORS & AUDIT REPORTS

STATUTORY AUDITOR AND STATUTORY AUDIT REPORT

In terms of appointment of M/s D Tayal & Jain, Chartered Accountants (Firm Regd. No. 011181C), in the 11th Annual General Meeting of the Company held on September 29, 2021, the term of M/s D Tayal & Jain, Chartered Accountants as Statutory Auditors will be completed at conclusion of 16th Annual General Meeting and in terms of provisions of Section 139 (1) of Companies Act, 2013, M/s D Tayal & Jain, Chartered Accountants shall not be eligible for re-appointment as Statutory Auditors of the Company, Accordingly, Company has approached M/s V Doogar And Associates Chartered Accountants, (Firm Regd. No. 042757N), and received consent from the Audit Firm for proposed appointment.

Accordingly, on recommendation of the Audit Committee, the Board recommends to the Shareholders in the ensuing Annual General Meeting for appointment of M/s V Doogar and Associates, Chartered Accountants as Statutory Auditors of the Company for five consecutive years commencing from the conclusion of the 16th Annual General Meeting till the Conclusion of the 21st Annual General Meeting of the Company.

The Report given by the Statutory Auditor on the Financial Statement of the Company for the Financial Year 2025-26 is part of the Annual Report. The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments under Section 134 of the Companies Act, 2013. The Auditors' Report does not contain any qualification, reservation or adverse remark.

SECRETARIAL AUDIT REPORT

M/s. Satish Jadon & Associates, Practising Company Secretaries, has been appointed as the Secretarial Auditor of the Company for a period of five consecutive years from Financial Year 2025-2026.

M/s. Satish Jadon & Associates, Practising Company Secretaries, has conducted the Secretarial Audit for the said Financial Year in accordance with the provisions of Section 204 of the Companies Act, 2013 and the Rules made thereunder. The Secretarial Audit report for the Financial Year 2025-26 is attached herewith. The Secretarial Audit Report and the Secretarial Compliance Report for the Financial Year 2025-2026 does not contain any qualification, Reservation, or adverse remark.

A copy of the Secretarial Audit Report received from M/s. Satish Jadon & Associates in the prescribed Form No. MR-3 is annexed to this Board's Report and marked as **Annexure 2.**

FRAUDS REPORTED BY AUDITOR UNDER SECTION 143(12)

No fraud has been detected/reported by any of the Company's Auditors.

SECRETARIAL STANDARDS

During the year under review, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

MAINTENANCE OF COST RECORDS

Maintenance of cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013, is required. Accordingly, such accounts and documents are made and maintained by the Company.

COST AUDITORS

The Board of Directors, at its meeting held on 25th April 2026, has appointed M/s Y S Thakar & Co., Cost Accountants, having Firm Regd. No. 000318, as the Cost Auditors to conduct the audit of the cost records of the Company for the financial year 2026-27 on a remuneration of Rs. 37,500/- plus applicable taxes and reimbursement of out-of-pocket expenses.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year under review, the Company has not granted any Loans, guarantees, or investments made under Section 186 of the Companies Act 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year under review, there were no materially significant related party transactions that could have had a potential conflict with the interests of the Company and do not attract the provisions of Section 188(1) of the Companies Act, 2013. All the transactions entered with related parties are ordinary course of business and within arm's length; therefore, the Form AOC-2 does not apply to the Company.

All transactions with related parties are placed before the Audit Committee for approval. An omnibus approval of the Audit Committee is obtained for the related party transactions, which are repetitive in nature. The Audit Committee reviews all transactions entered into pursuant to the omnibus approval(s) so granted every quarter.

The details of contracts and arrangements with related parties of your company for the financial year ended 31st March, 2026, are given in Note 29 of the standalone financial statements of your company.

INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY

Adequate Internal Financial Control systems, commensurate with the nature of the Company's business, size, and complexity of its operations, are in place and have been operating satisfactorily and effectively. During the FY under review, no material weaknesses in the design or operation of the Internal Financial Control system were reported.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

During the year, there were no significant and material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FY AND THE DATE OF THE REPORT

There have been no material changes that have occurred between the end of FY and the date of this report, affecting the financial position of the Company.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS, AND OUTGO

The particulars pursuant to Section 134(3)(m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014, to the extent applicable, are as under:

(A) CONSERVATION OF ENERGY

(I) **Steps taken or impact on conservation of energy:**
Energy use is being optimised through improved operational methods. Continuous efforts are being made to optimise and conserve energy by improving the production process.

(II) **The steps taken by the company for utilising alternate sources of energy:**
Your Company installed and commissioned 800 kW of rooftop and ground-mounted solar Power panels at the Register Office/ Factory Plant Situated at the Vadodara Plant in February 2022. A solar photovoltaic system is installed in the available shadow-free area on the terraces of the plant building and the Ground of the Plant to generate grid-synchronised electricity, which is connected to the electrical distribution grid. The following are the relevant details:

Particulars	Units	Value in Crore (₹)
Total energy consumption	1,23,71,390	10.42
Solar energy produced and consumed	14,06,160	1.04
Energy saved during FY 2025-26	14,06,160	1.04

1) 800 KW roof & ground mounted Solar Power plant installed & commissioned in FEBRUARY' 2022 in factory premises of Rs 3.40 Crores for captive use.

2) 4 MW Ground mounted Solar power plant installed & commissioned on 6th March' 2026 in Desar District on 59000 SQ. MTR. land for captive use, with total investment in Land and Plant of Rs 17.47 Crores, generating monthly 6 to 7 Lakhs units.

B. Technology absorption

The Company continues to focus on improving its manufacturing processes, product quality, operational efficiency and productivity through appropriate use and absorption of technology. During the financial year under review, the Company made continuous efforts towards the optimisation of production processes, the reduction of wastage, the improvement of energy efficiency, and the enhancement of product quality.

The Company has adopted and implemented suitable technological measures in its Rubber Reclaim Division to improve process efficiency, quality consistency, and resource utilisation. The Company also periodically evaluates technological developments and incorporates appropriate improvements wherever commercially and operationally feasible.
During the year under review:

- The Company continued to utilise the existing technology effectively in its manufacturing operations.
- Continuous efforts were made towards improvement in production efficiency and quality of products.
- The Company undertook process improvements aimed at reducing wastage and optimising consumption of raw materials and energy.
- There was no material change in the technology used in the Company's manufacturing operations during the year.
- The Company continues to explore opportunities for adoption of improved technologies for enhancing productivity, quality and operational efficiency.

Details of technology imported during the last three financial years:

During the financial year under review, the Company did not import any significant technology requiring disclosure under the applicable provisions. Accordingly, details relating to the year of import, whether the technology has been fully absorbed and areas where absorption has not taken place are not applicable.

Expenditure incurred on Research and Development:

The Company did not incur any significant expenditure on independent Research and Development activities during the financial year under review. However, continuous process improvements and product quality enhancement initiatives are undertaken as integral parts of the Company's manufacturing operations.

C. Foreign exchange earnings and Outgo-

The details of the foreign exchange exposure during the period under review are as follows:

(Figures In Lacs.)

Particulars	2025-2026	2024-2025
Total Foreign Exchange Earnings (Export)	2855.98	1831.37
Total Foreign Exchange Outgo (Imported Raw material)	604.91	169.21
Total Foreign Exchange Outgo (Foreign Travel expense)	4.30	6.37

INTERNAL FINANCIAL CONTROLS

The Internal Financial Control System is an integral component of the Company's Risk Management System. The internal financial control policies and internal audit program adopted by the Company play an essential role in safeguarding the Company's assets, preventing and detecting fraud and errors, ensuring the accuracy and completeness of the accounting records, and timely preparation of reliable financial disclosures.

The Board has adopted procedures to ensure the orderly and efficient conduct of its business, including a risk management feedback loop in which information generated in the internal control process is reported back to the Board and Management.

A firm of Competent Chartered Accountants has been engaged by the Company to conduct an internal audit to examine and evaluate the adequacy and effectiveness of the internal financial control system of the Company. The Audit Committee of the Board of Directors, Statutory Auditor, and the Business Heads are periodically apprised of the internal audit findings and corrective actions taken.

The Audit Committee of the Board of Directors actively reviews the adequacy and effectiveness of the internal financial control system and recommends improvements to strengthen it. The Company's Internal Financial Control System is adequate with respect to the Company's operations.

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT

The Board identified and reviewed the various risks the Company faces and outlined the procedures and measures to mitigate them. The elements of risk threatening the Company's existence are minimal. The Company does not face any risks other than those prevalent in the industry and is taking all possible steps to mitigate them. The main concerns include volatility in raw material prices, machinery maintenance, and market pressure.

As a part of the overall risk management strategy, all assets are appropriately insured.

HUMAN RESOURCE DEVELOPMENT

Throughout the reviewed period, the Company maintained positive industrial relations, fostering a collaborative and cooperative atmosphere.
The Company remains dedicated to providing a conducive workplace that fosters growth and exploration, ensuring a consistently harmonious and cordial environment at all levels.

REMUNERATION RECEIVED BY MANAGING/EXECUTIVE DIRECTOR FROM SUBSIDIARY COMPANY

Neither the Managing Director nor the Executive Director of the Company receives any remuneration or commission from the Subsidiary Company.

COMPLIANCE WITH PROVISIONS OF SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PRO-HIBITION & REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment in the workplace. It has adopted a policy on the prevention, prohibition, and redressal of sexual harassment in the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, and the rules made thereunder. The Directors of the Company state that during the year under review, no case was filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The company has complied with the Provisions relating to the Constitution of the Internal Complaints Committee under the POSH Act, 2013.

The following is a summary of sexual harassment complaints received and disposed of during the financial year ended March 31, 2026:

(a)	Number of complaints pending at the beginning of the year	-	Nil
(b)	Number of complaints received during the year	-	Nil
(c)	Number of complaints disposed of during the year	-	Nil
(d)	Number of cases pending at the end of the year	-	Nil

COMPLIANCE WITH THE MATERNITY BENEFITS ACT, 1961.

The Company has complied with the provisions of the Maternity Benefits Act,1961.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Every new Independent Director of the Board attends an orientation program, which is to familiarise the new Non-Executive Director with the strategy, operations, and functions of the Company. The Executive Directors / Senior Managerial Personnel conduct meetings with the Non-Executive Directors to make them understand the Company's strategy, operations, product, and organization structure, human resources, facilities, and risk management. Through meetings and interaction among Management, Non-Executive Directors, and Independent Directors, the Company has made its best effort to ensure that Non-Executive Directors understand their roles, rights, and responsibilities in the Company.

Further, at the time of appointment of an Independent Director, the Company issues a formal letter of appointment outlining his/her role, function, duties, and responsibilities as an Independent Director. The format of the letter of appointment is available on the Company's website.

STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF FUNDS

During the financial year under review, there was no deviation or variation in the utilisation of funds raised by the Company from the objects stated in the offer document/prospectus. The funds raised have been utilised for the purposes for which they were raised.

Hence, no deviation or variation has been reported during the year.

DISCLOSURES AS PER THE PROVISION OF SECTION 197 (12) OF THE COMPANIES ACT, 2013

In accordance with the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, information regarding employees is annexed as **Annexure-III** to this report.

ANNUAL RETURN

In accordance with the provisions of Section 92(3) read with Section 134(3) (a) of the Act and the applicable rules, Annual Return of the Company as on March 31, 2025, is hosted on the website of the Company at www.suil.in

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In terms of Regulation 34 of the Listing Regulations, 2015, read with other applicable provisions, the detailed review of the operations, performance, and future outlook of the Company and its business is given in the Management's Discussion and Analysis Report, which forms part of this Board Report as **Annexure-IV.**

VIGIL MECHANISM / WHISTLE BLOWER POLICY

Company in accordance with the provisions of Section 177(9) of Companies Act, 2013 read with Rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has established a vigil mechanism through the Company's Whistle Blower Policy to deal with instances of fraud and mismanagement and to enable the Directors and Employees of the Company to report genuine concerns, about unethical behavior, actual or suspected fraud or violation of Code of Conducts. The Policy also provides adequate safeguards against victimization and makes provision for direct access to the Chairman of the Audit Committee. The Policy is available on the website of the Company at www.suil.in. Details of the vigil mechanism/whistleblower are included in the Corporate Governance Report, forming part of this Report.

During the financial year 2025–26, no cases under this mechanism have been reported.

CORPORATE GOVERNANCE

The Company is committed to maintaining the reasonable standards of corporate governance and adhering to the corporate governance requirements set out by SEBI. The Company continues to benchmark its corporate governance policies in its true sense. The report on Corporate Governance, as stipulated under the Listing Regulations, forms an integral part of this report as **Annexure-V.**

The requisite certificate from Secretarial Auditor Satish Jadon & Associates, Company Secretaries, confirming compliance with the conditions of corporate governance is annexed to the report on Corporate Governance.

PREVENTION OF INSIDER TRADING

The Company has implemented a Code of Conduct for Prevention of Insider Trading to regulate securities trading by Directors and designated employees. As part of this framework, the Company utilizes software with a structured digital database to maintain records of individuals with whom unpublished price-sensitive information has been shared. This database includes details of the information shared and the names of such individuals, along with their Permanent Account Numbers (PAN). The company has also complied with the extended framework for restricting trading by Designated Persons (“DPs”) by freezing PAN at the security level. The full text of the Code of Conduct for Prevention of Insider Trading is accessible on the Company's website at www.suil.in

DISCLOSURES UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

No application for Bankruptcy under the Insolvency & Bankruptcy Code, 2016 (“IBC”) was made against the Company during the financial year under review.

CONFIRMATIONS

a. During the year under review, the Company has not:

(i) issued equity shares with differential rights as to dividend, voting or otherwise.
(ii) issued any sweat equity shares to its directors or employees.
(iii) made any change in voting rights.
(iv) reduced its share capital or bought back shares.
(v) changed the capital structure resulting from restructuring.
(vi) failed to implement any corporate action.

b. The Company's securities were not suspended for trading during the year.

CAUTIONARY STATEMENT

Statements in this Board's Report and Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations, or predictions may be forward-looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include changes in government regulations, tax laws, economic and political developments within and outside the country, and such other factors.

ACKNOWLEDGEMENTS

The Board of Directors extends they're thanks to customers, vendors, dealers, investors, business associates, and bankers for their ongoing backing throughout the year. We acknowledge the dedication and input of employees across all tiers, whose hard work, unity, cooperation, and support enabled us to overcome challenges.

We are grateful to the Government of India, State Governments, statutory authorities, and other government agencies for their assistance and anticipate their continued support in the future.

Place: - New Delhi
Date: -August 27, 2026

For and on behalf of Board of
Sampann Utpadan India Limited
(Formerly Known as S. E. Power Limited)

Sd/-
Sachin Agarwal
(Managing Director)
DIN: -00007047

Sd/-
Sanjeet Kumar Gourishankar Rath
(Executive Director)
DIN:-08140999

Annexure-I

M/S SAMPANN UTPADAN INDIA LIMITED

(Formerly Known as S. E. Power Limited)

FORM NO. AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statements of subsidiaries/associate companies/joint ventures:

Part "A" : Subsidiaries

(₹ in Lakhs)

1	**Name of Subsidiary**	**M/s Shubham Electrochem Ltd.**
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same i.e. April 1, 2025 to March 31, 2026
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	N.A.
4	Share Capital	50.00
5	Reserves	230.17
6	Total Assets	280.76
7	Total Liabilities (Net of Shareholders' Fund)	0.60
8	Investments	47.49
9	Turnover	0
10	Profit before Taxation	(1.32)
11	Provision for Taxation	(0.06)
12	Profit after Taxation	1.26
13	Proposed Dividend (excluding dividend distribution tax)	—
14	% of shareholding	100%

Name of subsidiaries which are yet to commence operation : NA

Names of subsidiaries which have been liquidated or sold during the year : NA

Part "B" : Associates and Joint Venture : NIL

Signed in terms of our Report of even date

For and on behalf of the Board

For D. TAYAL & JAIN
Chartered Accountants
Firm Reg. No. 011181C

Sd/-
(NEERAJ KUMAR MEHRA)
Chief Financial Officer
PAN No. : AHWPM0985D

Sd/-
(SACHIN AGARWAL)
Managing Director
DIN : 00007047

Sd/-
(CA. DEEPAK TAYAL)
Proprietor
Membership No. 073102
UDIN : 26073102QRHHAE9063
Place : New Delhi
Date : 25.04.2026

Sd/-
(SAURABH AGRAWAL)
Company Secretary
Membership No. : A32635

Sd/-
(SANJEET KUMAR RATH)
Executive Director
DIN : 08140999

Annexure-II

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st March, 2025

[Pursuant to section 204(1) of the Companies Act, 2013
and rule No.9 of the Companies (Appointment and Remuneration Personnel Rules), 2014]

To,
The Members,
Sampann Utpadan India Limited
(Formerly Known as S. E. Power Limited),
Survey No. 54/B, Pratapnagar Jarod-Savli Road,
Samlaya, Vadodara- 391520 (Gujarat)

We, Satish Jadon & Associates, have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Sampann Utpadan India Limited (Formerly Known as S. E. Power Limited) [CIN: L40106GJ2010PLC091880]** (hereinafter called 'the Company'). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of record based on audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by the Institute of Company Secretaries of India. The Auditing Standards require that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about the compliance with applicable laws and maintenance of records.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent and in the manner reported hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the applicable provisions of:

(i) The Companies Act, 2013 (“the Act”) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment,

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act,1992 ('SEBI Act') to the extent applicable to the Company:

   (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

   (c) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable to the Company during the Audit period);**

(d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with the client **(Not applicable as the Company is not registered as a Registrar to an Issue or Share Transfer Agent during the financial year under review);**

(f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not applicable to the Company during the Audit period);**

(g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the Audit period)**

(h) The Securities and Exchange Board of India (Share-based Employee Benefits) Regulations, 2021. **(Not applicable to the Company during the Audit period);** and

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have relied on the representations made by the Company and its Officers regarding the systems and mechanisms established by the Company for compliance with other applicable Acts, Laws and Regulations to which the Company is subject. The following are the major head/groups of Acts, Laws and Regulations as applicable to the Company:

(a) New labour codes - Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020, Occupational Safety, Health and Working Conditions Code, 2020. These Codes have subsumed various erstwhile labour laws relating to wages, bonus, gratuity, provident fund, ESIC, compensation, working conditions, contract labour, etc and other related matters. In view of the transitional phase and pending full notification of Rules, the Company continues to comply with applicable provisions of the erstwhile laws to the extent relevant and is in the process of aligning its systems and processes with the requirements of the said codes;

(b) Acts prescribed under Direct Tax and Indirect Tax Laws by the Central and respective State Governments.

(c) Land Revenue Laws of respective states.

(d) Local laws as applicable to various offices and Premises of the Company.

(e) Environment Protection Act, 1986 and other environmental laws

(f) Hazardous Wastes (Management and Handling) Rules, 1989 and Amendment Rule, 2003.

(g) Indian Stamp Act, 1999.

(h) Indian Contract Act,1872.

(i) Negotiable Instruments Act, 1881.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by the Institute of Company Secretaries of India.

(ii) The Listing Agreement entered into by the Company with BSE Limited and National Stock Exchange of India Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We report that:

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings; the agenda and detailed notes on the agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions were taken according to the majority rule and subject to the requirements of the Act and other applicable laws.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that:

1. Allotment of 82,00,000/- Equity Shares on Conversion of Warrants on September 30, 2025 to the Promoter and Non-Promoter of the Company.

2. The members approved the following resolutions at the Annual General Meeting (AGM) held on Saturday, September 27, 2025:

   (a) Appointment of Mr. Anant Kumar (DIN: 10509656) as a Non-Executive Independent Director of the Company

   (b) Re-Appointment of Mr. Ashok Jolly (DIN: 08751182) as an Independent Director of the Company

3. Mr. Pramod Agarwal (DIN: 08862101) resigned from the post of Non-Executive Director and Independent Director of the Company w.e.f. November 07, 2025, due to his preoccupation and other personal commitments.

This report is to be read with our letter of even date, which is annexed as Annexure and forms an integral part of this report.

Date : -22.08.2026
Place : Agra

For Satish Jadon & Associates
Company Secretaries

Sd/-
(SATISH KUMAR JADON)
Proprietor
Membership No. F9512
CoP No. 9810
P. R. UIN : 7153/2025
UDIN: F009512H001189988

Annexure – A

To,
The Members,
Sampann Utpadan India Limited
(Formerly Known as S. E. Power Limited),
Survey No. 54/B, Pratapnagar Jarod-Savli Road,
Samlaya, Vadodara- 391520 Gujarat

Our report of even data is to be read along with this letter:

1. Maintenance of Secretarial Record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial Records. We believe that the process and practices, we followed, provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the management representation about the Compliance of the laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company not of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Date : 22.08.2026
Place : Agra

For Satish Jadon & Associates
Company Secretaries

(SATISH KUMAR JADON)
Proprietor
Membership No. F9512
CoP No. 9810
P. R. UIN : 7153/2025
UDIN: F009512H001189988

Annexure-III

REMUNERATION OF DIRECTORS/EMPLOYEES

[Disclosure as per Section 197(12) of the Companies Act, 2013 read with rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

S. No.	Details	Mr. Sachin Agarwal (MD)	Mr. Sanjeet Kumar Gourishankar Rath (ED)	Mr. Rutvij Ramchandra Khangiwale (CFO)*	Mr. Saurabh Agrawal (CS)
1	Ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year	20.38:1	12.23:1	4.98:1	3.22:1
2	Percentage increase in remuneration of each director, CFO, CEO, Company Secretary or Manager, if any, in financial year	100%	22%	-	21%
3	Percentage increase in the median remuneration of employees in the financial year	42%			
4	The number of permanent employees on the rolls of Company	90 (incl. workers)			
5	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	Managerial Remuneration has increased by 61% over the previous year, as against Employees Remuneration increased by 42% over the previous year figure. The Increase in remuneration was in line with the industrial standards and the individual employee's performance. There are no exceptional circumstances for an increase in the Managerial Remuneration. The Remuneration paid as above was as per the Remuneration policy of the company.			
6	Name of top ten employee in terms of remuneration drawn	Mr. Sachin Agarwal (Managing Director), Mr. Sanjeet Rath (Executive Director), Mr. Aanjanayae Agarwal (BDO), Mr. Neeraj Mehra (CFO), Mr. Chirag Shah (Marketing Manager), Mr. Rakesh Chaudhary (AGM), Mr. Pushpendra Sharma (DGM – Production), Mr. Saurabh Agrawal (CS), Mr. Rutvij Khangiwale (GDM-Accounts and Finance), Mr. Aditya Mehta (Manager – HR & Admin),			
7	Name of every employee of the company, who have remuneration more than 8.50 lac in month and 120 lacs in year	No			
8	Name of every employee of the company, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn bythe Managing Director or Whole-Time Director or Manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the Company	No			

It is hereby affirmed that remuneration is as per the remuneration policy.

* Mr Neeraj Kumar Mehra has been appointed as Chief Financial Officer of the Company w.e.f. April 10, 2025.

Place: - New Delhi
Date: -August 27, 2026

For and on behalf of Board of
Sampann Utpadan India Limited
(Formerly Known as S. E. Power Limited)

Sd/-
Sachin Agarwal
(Managing Director)
DIN: -00007047

Sd/-
Sanjeet Kumar Gourishankar Rath
(Executive Director)
DIN:-08140999

Annexure-IV

MANAGEMENT DISCUSSION & ANALYSIS REPORT

The Management Discussion and Analysis ("MD&A") for the financial year ended March 31, 2026, provides an overview of the operating performance, financial condition, business environment, opportunities, risks and outlook of the Company.

The discussion contained herein should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended March 31, 2026, together with the accompanying notes and other disclosures forming part of the Annual Report.

The analysis is based on the Company's current assessment of the business environment and may contain certain forward-looking statements. Such statements are subject to various risks, uncertainties and assumptions, and actual results may differ materially from those expressed or implied herein.

BUSINESS OVERVIEW

The Company is principally engaged in the business of manufacturing and processing reclaimed rubber, which is produced through the recycling and processing of end-of-life rubber products, particularly waste and used tyres and other rubber-based materials.

Reclaimed rubber is an important material in the rubber industry as it can be used, either independently or in combination with natural and synthetic rubber, in the manufacture of various rubber products including tyres, tubes, belts, footwear, mats, hoses, automotive components and other industrial rubber products.

The Company's business model is aligned with the principles of resource efficiency and circular economy by converting waste rubber into a usable industrial raw material. The increasing focus on recycling, sustainability, cost optimisation and efficient utilisation of natural resources provides a long-term structural opportunity for the reclaimed rubber industry.

During FY 2025-26, the Company continued to focus on operational efficiency, product quality, customer relationships, procurement of suitable raw material and optimisation of manufacturing processes.

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Indian rubber industry is closely linked with the automotive, tyre, footwear, engineering, infrastructure and general manufacturing sectors. The demand for rubber products is therefore influenced by automobile production, replacement tyre demand, industrial activity, infrastructure development and overall economic growth.

The reclaimed rubber segment forms an important part of the rubber recycling ecosystem. The use of reclaimed rubber enables manufacturers to partially substitute virgin natural or synthetic rubber and can provide economic and environmental benefits.

As per data published by the Rubber Board, reclaimed rubber production in India increased from approximately 154,940 tonnes in FY 2023-24 to approximately 168,870 tonnes in FY 2024-25. Consumption also increased from approximately 154,300 tonnes to approximately 167,500 tonnes during the same period. This indicates continued demand for reclaimed rubber in the domestic market.

The Company believes that increasing environmental awareness, growing emphasis on recycling, circular economy initiatives, responsible waste management and the need for cost-effective raw materials will continue to support the long-term development of the reclaimed rubber industry.

The industry, however, remains exposed to fluctuations in the prices and availability of natural rubber, synthetic rubber, scrap tyres, energy, fuel, transportation and other inputs.

BUSINESS ENVIRONMENT

The operating environment during FY 2025-26 continued to be influenced by fluctuations in commodity prices, input costs, demand conditions, interest rates, logistics costs and developments in the automotive and tyre industries.

The reclaimed rubber industry is particularly sensitive to the availability and quality of scrap tyres and other waste rubber materials. The cost of raw material has a direct bearing on the Company's margins.

At the same time, the increasing emphasis on sustainable manufacturing and recycling presents opportunities for the industry. Manufacturers of tyres and other rubber products are increasingly evaluating ways to optimise raw material costs and improve environmental performance.

The Company continues to monitor market developments closely and remains focused on maintaining an appropriate balance between sales volumes, product realisation, raw material costs and operating efficiency.

OPPORTUNITIES

The Company believes that the reclaimed rubber business offers several opportunities for sustainable long-term growth.

a. Growth in Automotive and Tyre Industry

The automotive and tyre industries remain important consumers of rubber. Growth in vehicle ownership, replacement tyre demand and industrial applications can contribute to increased demand for rubber and rubber-based materials.

b. Circular Economy and Recycling

The increasing emphasis on recycling and circular economy practices creates a favourable environment for reclaimed rubber manufacturers.

Recycling waste tyres and converting them into useful industrial raw materials reduces dependence on virgin raw materials and supports resource efficiency.

c. Cost Optimisation for Customers

Reclaimed rubber can provide manufacturers with an opportunity to optimise their overall raw material cost while maintaining the required performance characteristics for suitable applications.

d. Product Development

There is scope for development and improvement of reclaimed rubber grades suitable for specific applications and customer requirements.

The Company may explore opportunities for product diversification, quality improvement and development of higher-value products based on market demand.

e. Environmental Sustainability

The conversion of waste rubber into reusable raw material supports sustainable manufacturing and can contribute to reduction in waste generation.

The Company believes that sustainability-led demand can provide a structural opportunity for the reclaimed rubber industry over the medium to long term.

THREATS AND CHALLENGES

The principal challenges faced by the Company include:

1. Volatility in prices of natural rubber, synthetic rubber and other raw materials.
2. Fluctuations in availability and procurement prices of scrap tyres and waste rubber.
3. Volatility in energy and fuel costs.
4. Changes in demand from the tyre and automotive industries.
5. Competition from domestic and international manufacturers.
6. Availability of alternative raw materials and synthetic rubber.
7. Changes in environmental, waste management and regulatory requirements.
8. Foreign exchange fluctuations affecting imported inputs, equipment or other transactions, wherever applicable.
9. Transportation and logistics costs.
10. General economic uncertainties and changes in customer purchasing behaviour.

The Company continues to monitor these risks and take appropriate operational and commercial measures to mitigate their potential impact.

SEGMENT-WISE / PRODUCT-WISE PERFORMANCE

During FY 2025-26, the principal business activity of the Company continued to be the Rubber Reclaim Division.

The Rubber Reclaim Division remained the major contributor to the Company's operating revenue.

The Company's operating focus during the year remained on:

- maintaining production efficiency;
- improving product quality and consistency;
- ensuring timely procurement of raw materials;
- strengthening customer relationships;
- controlling manufacturing and operating costs; and
- improving overall capacity utilisation.

The Company also has a Wind Mill Energy segment. The contribution from the Wind Mill Energy segment remained relatively small in comparison with the Company's principal Rubber Reclaim business.

Company has sold their Wind Mill Energy segment in June 2026.

Accordingly, the Company's overall operating performance continues to be substantially dependent upon the performance of its Rubber Reclaim Division.

OPERATIONAL PERFORMANCE

During FY 2025-26, the Company continued its operations with a focus on efficient utilisation of manufacturing resources and optimisation of input costs.

The management remained focused on improving manufacturing efficiencies and maintaining product quality in accordance with customer requirements.

The Company continued to strengthen its procurement and production planning processes to manage fluctuations in the availability and prices of raw materials.

The management believes that consistent product quality, reliable supplies, customer relationships and cost efficiency will remain key competitive factors for the Company's business.

FINANCIAL PERFORMANCE

The financial performance of the Company during FY 2025-26, as compared with the previous financial year, is summarised below:

(Figures In Lakhs)

Particulars	FY 2025-26	FY2024-25
Revenue from Operations	13,468.53	9,263.63
Other Income	891.76	518.94
Total Revenue	14,360.29	9,782.57
Less: Expenditure except Financial Cost and Depreciation	12,719.30	9,383.58
Profit/Loss before Financial Cost, Depreciation and Tax	1,640.99	398.99
Less: Financial Cost	140.07	101.12
Less: Depreciation and amortization	593.15	570.07
Less: Exceptional Items	--	--
Add: Exceptional Items Sale of the Extended Producer Responsibility (EPR) Certificate	–	811.26
Profit/Loss before Tax (PBT)	907.76	539.02
Less: Tax Expenses	2.28	1.40
Profit/Loss after Tax (PAT)	679.29	398.55

The Rubber Reclaim Division contributed approximately ₹134.40 crore during FY 2025-26 and remained the principal source of operating revenue of the Company.

The management continues to focus on improving operating efficiencies, optimising raw material procurement and maintaining disciplined cost management.

The financial performance should be read together with the Audited Financial Statements and the accompanying notes forming part of this Annual Report.

ANALYSIS OF FINANCIAL PERFORMANCE

Revenue

The Company's total income/turnover during FY 2025-26 was approximately ₹142.64 crore. The Rubber Reclaim Division accounted for the majority of the Company's revenue.

The performance reflects the continued importance of the Company's core manufacturing operations.

Other Income

Other income during the year amounted to approximately ₹7.95 crore. The nature and composition of other income are disclosed separately in the financial statements.

Profitability

The Company's profitability is influenced by the selling price of reclaimed rubber, raw material procurement costs, energy costs, employee costs, manufacturing expenses, finance costs and other operating expenses.

Management continues to focus on improving the relationship between selling prices and input costs and maintaining operating discipline.

The management remains focused on maintaining a sound financial position and ensuring efficient utilisation of capital.

LIQUIDITY AND CAPITAL RESOURCES

The Company's liquidity position is managed with a focus on meeting its working capital requirements, operational expenses, statutory obligations and other financial commitments.

The principal working capital requirements of the Company arise from procurement of raw materials, inventory holding, receivables and other operating expenses.

The Company continues to monitor its receivable position and inventory levels and endeavours to maintain adequate liquidity for its operational requirements.

The management believes that the Company's internal accruals and available financial resources are adequate to meet its foreseeable operational requirements, subject to normal business conditions.

CAPITAL EXPENDITURE

The Company periodically evaluates its capital expenditure requirements with a view to improving production efficiency, product quality, capacity utilisation and operational reliability.

Any significant capital expenditure undertaken during the year, together with the nature and amount thereof, is appropriately disclosed in the financial statements.

Going forward, capital expenditure will be undertaken based on business requirements, expected returns, availability of resources and prevailing market conditions.

OUTLOOK

The long-term outlook for the reclaimed rubber industry remains cautiously positive.

The growth of the automotive and tyre sectors, increasing focus on recycling, environmental sustainability, circular economy initiatives and the need for efficient utilisation of raw materials are expected to support the demand for reclaimed rubber.

The Company intends to focus on strengthening its core Rubber Reclaim business through:

- improving operational efficiency;
- maintaining consistent product quality;
- strengthening relationships with existing customers;
- expanding its customer base;
- optimising raw material procurement;
- controlling manufacturing and operating costs;
- improving capacity utilisation; and
- exploring opportunities for product development and value addition.

The management remains cautiously optimistic about the medium- to long-term prospects of the business while remaining mindful of commodity price volatility and competitive pressures

RISKS AND CONCERNS

The Company's business is exposed to various operational, financial, market, regulatory and environmental risks.

Raw Material Risk

The availability and price of scrap tyres, waste rubber, natural rubber and other raw materials may fluctuate depending upon market conditions.

Commodity Price Risk

Changes in the prices of natural rubber, synthetic rubber, carbon black, oil, fuel and other commodities may affect the Company's cost structure and profitability.

Market Risk

Demand for reclaimed rubber is influenced by the performance of the tyre, automotive and industrial sectors.

Competition Risk

The Company operates in a competitive market. Competition may arise from domestic manufacturers, imported products and alternative raw materials.

Energy Cost Risk

Manufacturing operations are dependent on energy and fuel. Any significant increase in energy costs may adversely affect operating margins.

Regulatory Risk

Changes in environmental regulations, waste management requirements, labour regulations, taxation and other applicable laws may increase compliance costs or affect operations.

Customer Concentration Risk

Dependence on a limited number of major customers, if any, may expose the Company to customer concentration risk.

The Company seeks to mitigate these risks through diversification of suppliers and customers, operational controls, quality management, cost optimisation and continuous monitoring of market developments.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has established an appropriate system of internal financial controls commensurate with the size and nature of its operations.

The internal control framework is designed to provide reasonable assurance regarding:

- accuracy and completeness of accounting records;
- safeguarding of assets;
- prevention and detection of fraud and errors;

- compliance with applicable laws and regulations;
- proper authorisation of transactions;
- reliability of financial reporting; and
- efficient conduct of business operations.

The Audit Committee periodically reviews the adequacy and effectiveness of the Company's internal control systems.

The statutory auditors also consider the internal financial controls relevant to the preparation and presentation of the financial statements in accordance with applicable requirements.

Based on the reviews undertaken during the year, the management believes that the Company's internal control systems are adequate and operating effectively for the Company's present scale and nature of operations.

HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Human resources continue to remain an important component of the Company's business operations.
The Company recognises that skilled, motivated and responsible employees are essential for maintaining manufacturing efficiency, product quality and customer satisfaction.

During FY 2025-26, the Company continued to focus on employee welfare, workplace safety, skill development and maintaining a positive working environment.

Industrial relations remained cordial during the year.

The total number of employees of the Company as on March 31, 2026 was 90 (Ninety)

TECHNOLOGY AND QUALITY

The Company recognises the importance of technology and process efficiency in maintaining competitiveness in the reclaimed rubber industry.

The Company continues to focus on improving manufacturing processes, product consistency, quality control and efficient utilisation of raw materials.

Quality assurance and process monitoring remain important aspects of the Company's operations, particularly given the varying characteristics of waste rubber and scrap tyre feedstock.

The Company intends to continue evaluating appropriate technological improvements and process optimisation opportunities.

ENVIRONMENT, HEALTH AND SAFETY

Environmental sustainability is an integral part of the reclaimed rubber business.

The Company's business contributes to recycling and reuse of waste rubber and supports the broader objective of reducing waste and improving resource utilisation.

The Company is committed to complying with applicable environmental, health and safety requirements.

The management continues to focus on maintaining appropriate workplace safety standards and promoting employee awareness of safe operating practices.

INTERNAL AUDIT

The Company has an internal audit mechanism commensurate with the size and complexity of its operations.

Internal audit activities provide an independent review of various operational and financial processes and assist management in identifying areas for improvement.

The observations and recommendations arising from internal audit are reviewed by the management and, wherever applicable, by the Audit Committee.

INDUSTRIAL RELATIONS

The Company maintains constructive relationships with its employees and emphasises a safe, disciplined, and productive working environment.

During the financial year under review, industrial relations remained cordial, and there were no material disruptions to the Company's operations due to industrial relations issues.

CAUTIONARY STATEMENT

This Management Discussion and Analysis contains statements describing the Company's objectives, projections, expectations, estimates and future prospects that may constitute "forward-looking statements" within the meaning of applicable securities laws and regulations.

Actual results could differ materially from those expressed or implied due to various factors, including changes in economic conditions, demand for rubber products, raw material prices, availability of scrap tyres, energy costs, competition, regulatory changes, taxation, interest rates, foreign exchange fluctuations and other risks and uncertainties.

The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of future events, new information or otherwise.

The discussion of financial performance and results of operations should be read in conjunction with the Audited Financial Statements and related notes appearing elsewhere in this Annual Report.

MANAGEMENT'S OVERALL ASSESSMENT

The management believes that the Company's core Rubber Reclaim business continues to have sound long-term potential, supported by increasing awareness of recycling, resource efficiency and circular economy principles.

The Company will continue to focus on strengthening its core operations, improving efficiency, maintaining product quality, managing costs, expanding its customer base and prudently deploying its financial resources.

While the Company remains exposed to fluctuations in raw material prices, demand conditions, competition and regulatory requirements, management believes that disciplined execution and continued focus on operational efficiency will enable the Company to pursue sustainable growth and create long-term value for its stakeholders.

Place: - New Delhi
Date: - August 27, 2026

For and on behalf of Board of
Sampann Utpadan India Limited
(Formerly Known as S. E. Power Limited)

Sd/-
Sachin Agarwal
(Managing Director)
DIN:-00007047

Sd/-
Sanjeetkumar Gourishankar Rath
(Executive Director)
DIN:- 08140999

Annexure-V

REPORT ON CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company believes that good corporate governance is fundamental to achieving sustainable growth and creating long-term value for all stakeholders.

The Company's philosophy on Corporate Governance is founded on the principles of transparency, accountability, fairness, integrity and ethical conduct. The Company recognises that effective corporate governance strengthens the confidence of shareholders, investors, customers, employees, lenders, regulators and other stakeholders.

The Company is committed to conducting its affairs in a responsible and transparent manner and in compliance with applicable laws, rules and regulations.

The Board of Directors and the Management endeavour to ensure that the Company's business is conducted in accordance with the highest standards of corporate governance and ethical business practices.

The Company continuously strives to improve its governance framework by strengthening Board oversight, internal controls, risk management, stakeholder engagement and compliance systems.

The Board of Directors of your Company strongly supports the principles of Corporate Governance. Emphasis is laid on transparency, accountability, and integrity in all its operations and dealings with all the stakeholders. Corporate Governance is an ongoing process in your Company, and there is a continuous striving to improve its practices in line with the changing demands of the business environment. These governance structures and systems provide the foundation for adequate empowerment across the organisation, helping to leverage opportunities for rapid, sustainable growth of the Company.

It aims to balance the interests of all stakeholders while maximising long-term value for the company. It is crucial for guiding strategic planning and ensuring that business strategies align with stakeholders' best interests. It helps establish a framework for achieving company objectives and fostering a positive work environment. It builds trust and confidence among stakeholders, including investors, employees, and the community. In essence, Corporate Governance is not just a set of rules, but a fundamental way of thinking and acting within a company. It ensures that all aspects of management are guided by ethical principles, transparency, and a commitment to the company's long-term success and the well-being of its stakeholders. Corporate Governance is directly related to the spirit of the law, not just the letter.

The increased regulatory burdens imposed on companies in recent years bring new challenges from operational, regulatory, and compliance perspectives and have added to the costs and complexity of overseeing and managing a corporation's business. On the other hand, adherence to these governance norms not only protects investors but also strengthens public confidence and long-term sustainability. With these evolving laws and regulations, our Company has continued to adapt and refine its governance practices.

The Company's corporate governance practices and disclosures comply with the requirements set out in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("LODR"). The Company is conscious of its responsibility as a good corporate citizen.

This report covers the Corporate Governance aspects in your Company relating to the year ended on March 31, 2026.

BOARD OF DIRECTORS

The Company understands that good, high-quality governance is a powerful competitive differentiator and critical to economic and social progress. The "Board", as the trustee of the Company, is responsible for fostering cultural, ethical, and accountable growth. It is constituted by a high level of integrated, knowledgeable, and committed professionals. The Board of the Company is independent in making its decisions. It is also capable and committed to addressing conflicts of interest and urging the Company's functionaries to focus on transparency, accountability, probity, integrity, equity, and responsibility. Apart from that, the Board also discharges its responsibilities/duties as mentioned under the provisions of Regulation 17 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (hereinafter referred to as Listing Regulations) and other applicable laws.

The Company has a mix of executive and non-executive Independent Directors. As of March 31, 2026, the Board of Directors comprises 9 Directors, of which seven are non-executive. The Managing Director is an executive and also a Promoter of the Company. The number of Independent Directors is 7, which complies with the stipulated number. Out of these, the Company has one Independent Non-Executive Woman Director.

All Independent Directors are persons of eminence who bring a wide range of expertise and experience to the Board, thereby ensuring the best interests of stakeholders and the Company are served. All Independent Directors meet the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Regulation 16 (1)(b) of the SEBI (LODR) Regulations, 2015.

None of the Directors on the Board is a member of more than 10 Committees and Chairman of more than 5 Committees (as prescribed in Listing Regulations), across all the companies in which he/she is a director. The Directors have made the necessary disclosures regarding the Committee's position.

The details regarding the composition of the Board of Directors, category of the Directors, their attendance at the Board Meeting held during the year under review, and also the last Annual General Meeting, the number of directorships and Committee Chairmanship/ Membership held by them in other public companies, and their shareholding as on March 31, 2026, are as follows:

Name & Designation of the Director	Category of Directorship	No. of Shares held in the Company as on 31st March, 2026	No. of Board Meeting held during the tenure of Director in FY 2025-2026	No. of Board Meeting attended by Director during the FY 2025-26	No. of Directorship held in other Public Companies	Committees position in other Public Companies*	
						No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities, including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr. Sachin Agarwal (Managing Director)	Executive	84,75,837	7	7	1	0	0
Mr. Sanjeet Kumar Gourishanar Rath	Executive	Nil	7	7	1	0	0
Mr. Pramod Agrwal	Non-Executive Independent Director	Nil	6	6	1	0	0
Mr. Ashok Jolly	Non-Executive Independent Director	Nil	7	7	1	1	1
Mr. Harvinder Kumar Arora	Non-Executive Independent Director	Nil	7	6	1	0	1
Mr. Vijay Kumar Gangal	Non-Executive Independent Director	Nil	7	7	1	0	1
Mr. Shiv Kumar	Non-Executive Independent Director	Nil	7	7	1	0	0
Mr. Naresh Kumar Jain	Non-Executive Independent Director	Nil	7	7	4	1	4
Dr. Anuradha Sunil	Non-Executive Independent Director	Nil	7	7	1	0	1
Mr. Anant Kumar	Non-Executive Independent Director	Nil	5	5	1	0	1

Note:

There are no inter se relationships among the Company's Board members.

During the financial year 2025-26, seven (7) Board Meetings were held, and the gap between two meetings did not exceed 120 days. The dates on which the said meetings were held are as follows:

April 10, 2025, April 22, 2025, July 23, 2025, August 22, 2025, September 30, 2025, October 17, 2025, and January 23, 2026. The Board periodically reviews and discusses the Company's performance, plans, strategies, and other pertinent matters.

On November 7, 2025, Mr Pramod Agarwal ceased to be the Independent Non-Executive Director of the Company with effect from November 07, 2025, due to his preoccupation and other Personal Commitments.

On August 11, 2026, Mr Shiv Kumar ceased to be the Independent Non-Executive Director of the Company with effect from August 11, 2026, due to his preoccupation and other Personal Commitments

There is no other material reason for the resignation of Mr Pramod Agarwal and Mr Shiv Kumar.

Mr. Anant Kumar was appointed as Non-Executive Independent Directors of the Company with effect from July 23, 2025.

BOARD COMPETENCY MATRIX

This matrix is being presented pursuant to Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule V of the Annual Report as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.

Core skills/expertise/competencies of the Board Members

The Members of the Board are committed to ensuring that the Board complies with the highest standard of Corporate Governance. In terms of the requirements of the Listing Regulation, the Board has identified the following skills/expertise/competencies fundamental for the effective functioning of the Company, which are currently available with the Board, along with the names of the Directors who have such skill/expertise/ competence, are given below: -

Skill Area	Description
Strategy and planning	Ability to think strategically; identify and critically assess strategic opportunities and threats. Develop effective strategies aligned with the Company's relevant policies and priorities.
Leadership:	Effective management of business operations, ability to guide on complex business decisions, anticipate changes, set priorities, align resources towards achieving goals, and protect and enhance stakeholders' value.
Policy Development	Ability to identify key issues and opportunities for the Company within the finance industry, and develop appropriate policies to define the parameters within which the Company should operate.
Governance, Risk and Compliance	Experience in the application of corporate governance principles. Ability to identify key risks to the Company in a wide range of areas, including legal and regulatory compliance, and monitor risk and compliance management frameworks and systems.
Financial Performance	Qualifications and experience in accounting and/or finance, and the ability to: Analyse key financial statements; Critically assess economic viability and performance; Contribute to strategic financial planning; Oversee budgets and the efficient use of resources; Oversee funding arrangements and accountability.
Commercial Experience	A broad range of commercial/business experience, preferably in the finance business systems, practices, and improvement.
Information technology strategy	Knowledge and experience in the strategic use and governance of information management and information technology within the Company.
Executive management	Experience at an executive level, including the ability to appoint and evaluate the performance of Senior Managerial Personnel; oversee strategic human resource management, including workforce planning.

Name of Directors	Strategy and planning	Leadership	Policy Development	Governance Risk and Compliance	Financial Performance	Commercial Experience	Information technology strategy	Executive management
Sachin Agarwal	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Sanjeet Kumar Gourishankar Rath	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Dr. Anuradha Sunil	Yes	Yes	Yes	Yes	Yes	Yes	--	--
Naresh Kumar Jain	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Pramod Agrawal	Yes	Yes	Yes	Yes	Yes	Yes	--	--
Ashok Jolly	Yes	Yes	Yes	Yes	Yes	Yes	--	--
Harvinder Kumar Arora	Yes	Yes	Yes	Yes	Yes	Yes	--	--
Vijay Kumar Gangal	Yes	Yes	Yes	Yes	Yes	Yes	--	--
Shiv Kumar#	Yes	Yes	Yes	Yes	Yes	Yes	--	--
Anant Kumar*	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

Mr Pramod Agarwal and Mr Shiv Kumar ceased to be Directors of the Company by reason of their resignations, with effect from November 07, 2025 and August 11, 2026, respectively.

*Mr Anant Kumar was appointed as a Non-Executive Independent Director of the Company with effect from July 23, 2025.

CODE OF CONDUCT FOR DIRECTORS & SENIOR MANAGEMENT

The Company has in place a comprehensive separate Code of Conduct for Directors and Senior Management personnel of the Company. All Board Members and Senior Management personnel have affirmed compliance with their respective Code of Conduct. The Managing Director has also confirmed and certified the same.

AGENDA AND MINUTES

All matters requiring the Board/Committee are noted vigilantly and are circulated to the Board Members in Agenda Papers well in time before the scheduled date of the Board Meeting. The agenda and minutes of the Board/Committee meeting are prepared with due care and adherence to applicable provisions of the law. The Board also takes note of the minutes of the Committee meetings duly approved by their respective Chairman.

COMPLIANCE CERTIFICATE BY THE SECRETARIAL AUDITOR

The Secretarial Auditor of the Company has certified that the Company has complied with the conditions of Corporate Governance as stipulated in Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the same is annexed elsewhere in this Annual Report as forming part of the Board's Report.

BOARD SUPERVISED COMMITTEES

The Board of the Company has constituted different committees to focus on specific areas and make informed decisions within the authority delegated to each of the Committees. Each Committee of the Board of Directors is guided by its Charter/terms of reference, which define its scope, powers, and composition of the Committee. All decisions and recommendations of the Committee are placed before the Board either for information or approval. The details of various Committees are as follows:

The composition of the various Committees of the Board of Directors is available on the website at www.suil.in

1. AUDIT COMMITTEE

The Company has an Audit Committee, and Mr Ashok Jolly, the Chairman of the Audit Committee, is a Non-Executive Independent Director of the Board with relevant accounting and financial expertise. The composition and terms of reference of the Audit Committee comply with Section 177 of the Companies Act, 2013, and with Regulation 18(1) of the SEBI (LODR) Regulations. The Audit Committee acts as a link between the statutory and internal auditors and the Board of Directors. It addresses itself to matters of adequacy of internal controls, reliability of financial statements/ other management information, adequacy of provisions for liabilities, and whether the audit tests are appropriate and scientifically carried out and that they are aligned with the realities of the business, adequacy of disclosures, compliance with all relevant statutes and other facets of the Company's operation that are of vital concern to the Company. In particular, the role of the Audit Committee includes the following:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient, and credible;
2. Recommendation for appointment, remuneration, and terms of appointment of auditors of the company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing with the management the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:

   (a) Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013;
   (b) Changes, if any, in accounting policies and practices and reasons for the same;
   (c) Major accounting entries involving estimates based on the exercise of judgment by management;
   (d) Significant adjustments made in the financial statements arising out of audit findings;
   (e) Compliance with listing and other legal requirements relating to financial statements;
   (f) Disclosure of any related party transactions;
   (g) Modified opinion(s) in the draft audit report.

5. Reviewing with the management the quarterly financial statements before submission to the board for approval;
6. Reviewing with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency, monitoring the utilization of proceeds of a public or rights issue and making appropriate recommendations to the Board to take up steps in this matter;
7. Review and monitor the auditor's independence and performance, and the effectiveness of the audit process;
8. Approval or any subsequent modification of transactions of the company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Reviewing with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. Reviewing the adequacy of the internal audit function, if any, including the structure of the internal audit department, staffing, and seniority of the official heading the department, reporting structure coverage, and frequency of internal audit.
14. Discussion with internal auditors of any significant findings and follow-up there on;
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
16. Discussion with statutory auditors before the audit commences about the nature and scope of the audit, as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends), and creditors;

18. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience, and background, etc. of the candidate;
19. To review the functioning of the Whistle Blower mechanism;
20. Carrying out any other function as mentioned in the terms of reference of the Audit Committee.
21. To consider and comment on the rationale, cost benefits, and impact of schemes involving merger, demerger, amalgamation, etc., on the listed entity and its shareholders.

The Audit Committee is entrusted with following powers;

- To investigate any activity within its terms of reference.
- To seek information from any employee.
- To obtain outside legal and other professional advice.
- To secure attendance of outsiders with relevant expertise, if considered necessary.

Meeting and Composition of Audit Committee

The Audit Committee met five (5) times during the year under review on April 22, 2025; July 23, 2025; August 22, 2025; October 17, 2025; and January 23, 2026.

Composition of Audit Committee and attendance of each member during the period under review are as follows:

S. No.	Name of the Director	Designation	Committee Meeting during the year under review	
			Held during the tenure	Attended
1.	Mr. Ashok Jolly	Chairman	5	5
2.	Mr. Pramod Agrawal*	Member	4	4
3.	Mr. Harvinder Kumar Arora	Member	5	5
4.	Mr. Pramod Agarwal#	Member	1	1

* Mr. Pramod Agrawal Ceased to be the Member of Committee w.e.f. November 07, 2025.

Mr. Anant Kumar was appointed as Member of the Committee w.e.f December 25, 2025.

Mr. Saurabh Agrawal, Company Secretary acts as the Secretary of the Committee. The Committee's constitution and terms of reference are in compliance with the provisions of section 177 of the Companies Act and Regulation 18 read with Part C of Schedule II of the SEBI (LODR), Regulations, 2015, besides other terms as may be referred by the Board of Directors.

The meetings of the Audit Committee are/ were also attended by the Chief Financial Officer Special Invitees as and when required. The Chairman of the Audit Committee was present at the Company's 15th Annual General Meeting held on September 27, 2025 to answer the shareholders' queries.

2. STAKEHOLDERS RELATIONSHIP COMMITTEE

In compliance with Section 178 of the Companies Act, 2013, and the rules made thereunder and Regulation 20 of SEBI (LODR), 2015, the Company has duly constituted a Stakeholders' Relationship Committee (SRC). The SRC Constitution Charter elaborates in detail on the constitution, meeting procedures, and the roles and responsibilities of the SRC. The Stakeholders Relationship Committee is primarily responsible for various matters relating to:

1. All matters connected with the grievances of the security holders or investor services in connection with non-receipt of Balance Sheet, non–receipt of declared dividend, non-receipt of annual report, notice of general meeting, non-complaints related to transfer/transmission of shares, re-materialisation and de-materialisation of shares and transfer/transmission of shares or any other grievances as reported by the security holders;
2. The measures taken for the effective exercise of voting rights by the shareholders;

3. The performance of the Registrar and Transfer Agents of the Company and recommendations for overall improvement in the quality of investor services

4. The measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring the timely receipt of dividend warrants/ annual reports/ statutory notices by the shareholders of the Company.

The Board has delegated the authority to approve the transfer of securities to the Company's officers.

Meeting and Composition of the Stakeholders Relationship Committee

The Stakeholders Relationship Committee met four (4) times during the year under review on April 22, 2025; July 23, 2025; October 17, 2025; and January 23, 2026.

Composition of the Stakeholders Relationship Committee and attendance of each member during the period under review are as follows:

S. No.	Name of the Director	Designation	Committee Meeting during the year under review	
			Held during the tenure	Attended
1.	Mr. Naresh Kumar Jain	Chairman	4	4
2.	Mr. Vijay Kumar Gangal	Member	4	4
3.	Mr. Pramod Agarwal*	Member	3	3
4.	Dr Anuradha Sunil#	Member	1	1

*Pramod Agrawal Ceased to be the Member of Committee w.e.f. November 07, 2025.
Dr. Anuradha Sunil was appointed as the member of the of the Committee w.e.f December 25, 2025.

Mr. Saurabh Agrawal, Company Secretary, is the Compliance Officer as per Regulation 6 of LODR Regulations, 2015. The Chairman of the Committee was present at the Company's 15th Annual General Meeting held on September 27, 2025, to answer the shareholders' queries.

INVESTOR GRIEVANCE REDRESSAL

The status of investor complaints is monitored by the SRC periodically and reported to the Board. The complaints received from shareholders, regulators, and stock exchanges are reviewed, and the Registrar and Share Transfer Agents expeditiously address them.

Investor's Complaints status for the Financial Year 2025-26

No. of complaints pending at the beginning of the year	NIL
No. of complaints received by correspondence during the year	NIL
No. of complaints received from BSE during the year	NIL
No. of complaints received from NSE during the year	NIL
No. of complaints received from SEBI during the year	NIL
No. of complaints resolved / replied during the year	NIL
No. of Investors complaints pending at the end of the year	NIL

3. NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee is constituted in accordance with the provisions of Section 178 of the Companies Act, 2013, and Regulation 19 of SEBI (LODR) Regulations, 2015. The role of the Nomination and Remuneration Committee shall, inter alia, include the following:
Role of Nomination and Remuneration Committee

Given below is a gist of the Role of the Nomination and Remuneration Committee:

1. Formulation of the criteria for determining qualifications, positive attributes, and independence of a director and recommend to the Board a policy relating to the remuneration of the Directors, Key Managerial Personnel, and other employees;
2. Identification of a person who will qualify to become a director and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment, removal, and remuneration
3. Recommendation to the Board of Directors whether to extend or continue the term of appointment of the Independent Director, based on the report of the performance evaluation of the Independent Directors;
4. Reviewing the performance of the Managing /Whole-time Director;
5. Reviewing such other matters which the Board may from time to time request the Committee to consider, examine, recommend and/or approve;
6. Recommending the Board the name of a person for appointment as a director on the Board of the Company;
7. Evaluation of the balance of skills, knowledge, and experience on the Board for every appointment of an Independent Director, and based on such evaluation, preparation of a description of the role and capabilities required of an independent director;
8. Recommending to the Board all remunerations payable to senior management;
9. Formulation of criteria for evaluation of Independent Directors and the Board; and
10. Devising a policy on Board diversity.
11. Any other functions, as may be specified by the Board from time to time or as required under any other law for the time being in force.

Meeting and Composition of Nomination and Remuneration Committee

The Nomination and Remuneration Committee met three (3) times during the year under review on April 10, 2025, July 23, 2025, and August 22, 2025.

Composition of the Nomination and Remuneration Committee and attendance of each member during the period under review are as follows:

S. No.	Name of the Director	Designation	Committee Meeting during the year under review	
			Held during the tenure	Attended
1.	Mr. Pramod Agrawal*	Chairman	3	3
2.	Mr Ashok Jolly#	Member	3	3
3.	Mr. Shiv Kumar	Member	2	2
4.	Dr Anuradha Sunil#	Member	0	0

* Mr Pramod Agarwal ceased to be a Chairman/ Member of the Committee w.e.f. November 07, 2025.
# Dr Anuradha Sunil was appointed as a Member of the Committee w.e.f. December 25, 2025. Mr Ashok Jolly was appointed as Chairman of the Committee w.e.f. December 25, 2025.

Mr Saurabh Agrawal, Company Secretary, acts as the Secretary of the Committee. The Committee's constitution and terms of reference comply with the provisions of section 178 of the Companies Act and Regulation 19 read with Part D of Schedule II of the SEBI (LODR) Regulations, 2015, besides other terms as may be referred to by the Board of Directors.

Nomination And Remuneration Policy

The Company adopted a Nomination and Remuneration Policy for Directors, KMP, and other employees, in accordance with the provisions of the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company's Remuneration Policy is designed to foster a high-performance culture. It enables the Company to attract, retain, and motivate employees to achieve results.

Remuneration to Directors

Non-Executive Directors

No commission was paid to any Non-Executive Independent Director for the financial year under review. Only sitting fees, within the limits prescribed under the Companies Act, 2013, and the rules made thereunder. Reimbursement of expenses, if any, incurred by the Non-Executive Independent Director for the Company's related matters has been paid.

Executive Directors

The remuneration paid to the Executive Directors is commensurate with industry standards, taking into consideration the individual responsibilities they shoulder, and aligns with the terms of appointment approved by the Company's Board of Directors/Shareholders.

The Nomination and Remuneration Committee reviews and, if required, recommends to the Board the changes in the managerial remuneration of the Executive Directors. The review is based on the performance of the Company and the individual Director on specific, defined qualitative and quantitative parameters.

The details of sitting fees/remuneration paid to Directors during the FY 2025-26 are as under:

(Rs. in Lakh)

Sr. No.	Name of Directors	Sitting fees for attending Board and Committee Meetings	Salary and Perquisite	Incentive/ Bonus	Total
1.	Mr. Sachin Agarwal	0.00	60.00	0.00	60.00
2.	Mr Sanjeet Kumar Gourishankar Rath	0.00	36.00	0.00	36.00
3.	Mr. Ashok Jolly	1.10	0.00	0.00	1.10
4.	Mr. Pramod Agrawal*	1.10	0.00	0.00	1.10
5.	Mr. Harvinder Kumar Arora	0.85	0.00	0.00	0.85
6.	Mr. Vijay Kumar Gangal	0.90	0.00	0.00	0.90
7.	Mr. Shiv Kumar**	0.85	0.00	0.00	0.85
8.	Mr. Naresh Kumar Jain	0.90	0.00	0.00	0.90
9.	Dr. Anuradha Sunil	0.75	0.00	0.00	0.75
10.	Mr. Anant Kumar	0.55	0.00	0.00	0.55

*Mr. Pramod Agarwal ceased to be the director w.e.f. November 07, 2025, due to his Resignation. There are no material reasons for his Resignation
** Mr Shiv Kumar ceased to be the Director w.e.f August 11, 2026, due to his Resignation. There are no material reasons for his Resignation

The full text of the remuneration policy is available on the Company's website at www.suil.in

The Company does not have Employee Stock Option scheme.

Pecuniary Relationship or Transaction with Non-Executive Independent Directors

There were no pecuniary relationships or transactions of Non-Executive Directors vis-à-vis the Company.

Performance Evaluation of the Board, Directors and Committees of the Board

The Board of Directors recognises the need to continually assess how effectively it is performing its roles against the objectives and goals it has set for itself. This growing recognition has led to the evolution of the Board as a critical structural tool for assessing Board effectiveness and efficiency. Considering this fact and in the light of Company's performance, the performance of the Board of Directors and their committees, along with performance of individual Director is reviewed and evaluated from time to time by Nomination and Remuneration Committee and the Board of Directors through various manner like discussion with Directors, by seeking views of one Director from other Directors, inputs from the Directors through structured questionnaires covering the multiple aspects of the Board functioning such as adequacy of composition of the Board and its Committee, Board culture, execution and performance of specific duties, obligations, participation of Directors in the various matters, skill and knowledge of individual Director and independence of judgment, contribution towards development of the strategy, risk management. The Directors expressed satisfaction with the evaluation process. The performance of the Directors, both individually and collectively, and that of the Committees is found satisfactory. A separate exercise was carried out to evaluate the performance of individual Directors, including the Chairman of the Board, who were assessed to determine their knowledge/skills, contributions to the Board, and communication and relationships with the Board and senior management of the Company. The entire Board carried out the performance evaluation of the Independent Directors. The Independent Directors carried out the performance evaluation of the Chairman and the Non-independent Directors. The Directors expressed their satisfaction with the evaluation process.

OPERATION AND FINANCE COMMITTEE

The Board of Directors of the Company has also constituted a committee named Operations and Finance Committee under the chairmanship of Mr Sachin Agarwal. Mr Sanjeetkumar Gourishankar Rath and Mr Ashok Jolly are the other members of the Committee. This Committee meets from time to time to transact and decide on routine operational matters for the Company, such as opening bank accounts, availing various banking facilities, changes to signatories, and delegation of authority for initiating and defending litigation.

COMPLIANCE OFFICER

The Company has appointed Mr Saurabh Agrawal, Company Secretary and Chief Compliance Officer, in compliance with the requirements of the Listing Agreement with the Stock Exchanges.

COMPLIANCE CERTIFICATE BY THE SECRETARIAL AUDITOR

The Secretarial Auditor of the Company has certified that the Company has complied with the conditions of Corporate Governance as stipulated in Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the same is annexed elsewhere in this Annual Report as forming part of the Board's Report.

CORPORATE ETHICS

The Company's Business Ethics is a guide to ethical decision-making. We are committed to uncompromising integrity in all that we do and in how we relate to each other and to people outside the company. As a responsible corporate entity, the Company consciously follows corporate ethics in both business and corporate interactions. The Company has framed various codes and policies, including the Code of Conduct for Prevention of Insider Trading, Fair Practice Code, Code for Independent Directors, Code of Conduct for all members of the Board of Directors and Senior Management, and Whistle Blower Policy. These serve as guiding principles for ethically conducting business.

INDEPENDENT DIRECTORS AND MEETINGS OF INDEPENDENT DIRECTORS

The term Independent Director has been defined under Section 149 of the Companies Act, 2013, and Rules framed thereunder and Regulation 16 of the Listing Regulations.

Based on the disclosures received from all the Independent Directors and also in the opinion of the Board, the Independent Directors meet the criteria of 'Independence' specified in the Regulation 16(1) of the LODR Regulations and section 149(6) of the Companies Act, 2013 and rules framed there under and are independent of the management as required under Regulation 25 of the LODR Regulations.

The Independent Directors of the Company meet once a year without the presence of Executive Directors or management personnel. This meeting is conducted in an informal and flexible manner to enable the Independent Directors to discuss matters concerning the affairs of the Company and to put forth their views to the Managing Director.

During the year under review, the Independent Directors met on February 23, 2026, inter alia, to discuss:

- Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole;
- Evaluation of the performance of the Chairman of the Company;
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- To review the performance of Non-Independent Directors and the Board as a Whole.
- To review the performance of the Managing Director of the Company

All the Independent Directors were present at the Meeting.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

In accordance with the requirements of Schedule IV of the Companies Act, 2013 and Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, meetings with the management team of the Company have been conducted by the Company to make the Independent Directors familiar with the business of the Company. Through meetings and interactions among Senior Management and Independent Directors, the Company has made every effort to ensure that the Independent Directors understand their roles, rights, and responsibilities within the Company. The details of familiarisation programs imparted to Independent Directors are disclosed on the company's website, i.e., www.suil.in

GENERAL BODY MEETINGS

The Location and time of the last three Annual General Meetings are as follows

Year	EGM/AGM	Date	Time	Venue
2022-2023	13th AGM	Friday September 29, 2023	12:30 A.M.	Video Conferencing / Other Audio-Visual Means
2023-2024	14th AGM	Friday September 27, 2024	12:30 P.M.	Video Conferencing / Other Audio-Visual Means
2024-2025	15th AGM	Saturday September 27, 2025	01:00 P.M.	Video Conferencing / Other Audio-Visual Means

- All the resolutions moved at the 15th Annual General Meeting were passed by means of e-voting, the resolutions were passed by requisite majority of members.

EXTRAORDINARY GENERAL MEETING

During the financial year ended March 31, 2026, no Extraordinary General Meeting of the members of the Company was convened or held.

POSTAL BALLOT

During the Year 2025-2026, no Postal Ballot was conducted by the Company.

MEANS OF COMMUNICATION

The Company focuses on Communication as a key element of the overall Corporate Governance framework; therefore, the Company emphasises prompt, continuous, efficient, and relevant communication to all external constituencies.

Financial Result

The Quarterly, Half Yearly and Annual Financial Results are regularly submitted to the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') within the timeline stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which are also uploaded on the Company's website and are generally published in newspapers, namely the Business Standard (English), Jansatta (Gujrati). The results and other important information are also periodically updated on the Company's website at www.suil.in in the "Investor Relations" section. The same are not sent to the shareholders separately.

Stock Exchange Intimations

All price-sensitive information and matters that are material to shareholders are disclosed to the respective Stock Exchanges where the securities of the Company are listed. All submissions to the Exchanges, including Shareholding Pattern and Corporate Governance Report, are made through the respective electronic filing systems. Material events or information as detailed in Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are disseminated on the Stock Exchanges by filing them with the National Stock Exchange of India Limited ('NSE') through NEAPS and with BSE Limited ('BSE') through the BSE Online Portal. They are also displayed on the Company's website at www.suil.in under 'Investor Relations'.

Company's Website

Comprehensive information about the Company, its business, and operations is available on the Company's website. The Members can access the details of the Board, the Committees, Policies, Board Committee Charters, financial information, statutory filings, and shareholding information. The 'Investor' section on the website gives information relating to Financial Results, Annual Reports, Shareholding Pattern, and other relevant information. Outcome and voting results of the AGM are also available under the 'Investor Information' section.

Annual Report

Information on the Company's performance is shared with shareholders in the Annual Report. The Annual Reports are also available in the "Investor Relations" section on the Company's website www.suil.in

In view of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the soft copies of the Annual Report have been emailed by the Company to all those Shareholders who have registered their email address for this purpose. We encourage more Shareholders to register their email addresses with their Depository Participant or the Company's Registrar and Transfer Agent. This allows them to receive soft copies of the Annual Report, Postal Ballot, Notices, and other information disseminated by the Company in real time.

Disclosures

- There were no materially significant related party transactions, i.e., transactions of the material nature, with its promoters, Directors, or the management, their relatives, etc., during the year, that may have potential conflict with the interests of the Company at large. The Company has availed professional services from a director or/relative of a director in the ordinary course of business. Further, the Company's policy for dealing with Related Party Transactions is available on the Company's website www.suil.in.

- On February 26, 2026, NSE sent an email to the Company for levying a penalty of Rs. 4,20,000 + GST for delay in submission of application for trading approval in respect of 82,00,000 equity shares allotted on a preferential basis pursuant to the provisions of SEBI Master Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023. The Company filed its waiver application with the Exchange; the matter is pending before the NSE.

- On January 19, 2026, BSE sent an email to the Company for levying a penalty of Rs. 60,000 + GST for delay in submission of application for trading approval in respect of 82,00,000 equity shares allotted on a preferential basis pursuant to the provisions of SEBI Master Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023 Company made its waiver application with the Exchange; the matter is pending before the BSE.

- The Company has adopted a Whistle Blower policy for establishing a mechanism for employees to report to the management concerns about unethical behaviour, actual or suspected fraud, or violation of the Company's Code of Conduct or Ethics Policy. They affirm that no employee has been denied access to the Audit Committee.

- The Company follows Accounting Standards issued by the Institute of Chartered Accountants of India, and there is no statutory audit qualification in this regard.

- The Whistle Blower Policy/Vigil Mechanism also provides safeguards against victimisation or unfair treatment of the employees who avail of the mechanism, and no personnel has been denied access to the Audit Committee.

The Whistle Blower Policy/Vigil Mechanism adopted by the Company in line with Section 177 of the Companies Act, 2013, and Regulation 22 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, which is a mandatory requirement, has been posted on the Company's website www.suil.in.

Code of Conduct for Prevention of Insider Trading: The Company has adopted the Code of Conduct for Prevention of Insider Trading under the SEBI (Prohibition of Insider Trading) Regulations, 2015 ('the Code'). The Code sets out guidelines for procedures to be followed and disclosures to be made by insiders when trading in the Company's securities. The Board of Directors amended the Code from time to time to incorporate the amendments to the SEBI (Prohibition of Insider Trading) Regulations, 2015. The Company has also adopted a Code of Corporate Disclosure Practices to ensure timely and adequate disclosure of Unpublished Price Sensitive Information ('UPSI') by the Company, enabling the investor community to make informed investment decisions about the Company's shares. Policy for Determination of Legitimate Purposes. The Code of Corporate Disclosure Practices, along with the Policy for Determination of Legitimate Purposes. The Code is also available on the website of the Company at www.suil.in

Secretarial Standards: The Company has complied with all the applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries.

Non-disqualification of Director: A certificate from a Company Secretary in practice states that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of the Company by the SEBI/ Ministry of Corporate Affairs or any such statutory authority is annexed as forming part of this Annual Report.

Fees paid to Statutory Auditor: Details of fees paid by the Company to the Statutory Auditor are disclosed in note no. 28 of the Notes to the standalone/Consolidated Financial Statements for the year ended March 31, 2026, forming part of this Annual Report.

Corporate Governance Compliance: Disclosures of the compliance with corporate governance requirements specified in Regulations 17 to 27 and Regulation 46 (2) (b) to (i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended March 31, 2026.

S. No.	Particulars	Regulation Number	Compliance status (Yes/No/NA)
1.	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
2.	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes
3.	Meeting of Board of directors	17(2)	Yes
4.	Quorum of Board meeting	17(2A)	Yes
5.	Review of Compliance Reports	17(3)	Yes
6.	Code of Conduct	17(5)	Yes
7.	Fees/compensation	17(6)	Yes
8.	Minimum Information	17(7)	Yes
9.	Compliance Certificate	17(8)	Yes
10.	Performance Evaluation of Independent Directors	17(10)	Yes
11.	Recommendation of Board	17(11)	Yes
12.	Maximum number of Directorships	17A	Yes
13.	Composition of Audit Committee	18(1)	Yes
14.	Meeting of Audit Committee	18(2)	Yes
15.	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes
16.	Composition of nomination & remuneration committee	19(1) & (2)	Yes
17.	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes
18.	Meeting of Nomination and Remuneration Committee	19(3A)	Yes
19.	Role of Nomination and Remuneration Committee	19(4)	Yes
20.	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes
21.	Meeting of Stakeholders Relationship Committee	20(3A)	Yes
22.	Role of Stakeholders Relationship Committee	20(4)	Yes
23.	Vigil Mechanism	22	Yes

S. No.	Particulars	Regulation Number	Compliance status (Yes/No/NA)
24.	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes
25.	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
26.	Approval for material related party transactions	23(4)	NA
27.	Disclosure of related party transactions on consolidated basis	23(9)	Yes
28.	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes
29.	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
30.	Alternate Director to Independent Director	25(1)	NA
31.	Maximum Tenure	25(2)	Yes
32.	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes
33.	Meeting of independent directors	25(3) & (4)	Yes
34.	Familiarization of independent directors	25(7)	Yes
35.	Declaration from Independent Director	25(8) & (9)	Yes
36.	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes
37.	Memberships in Committees	26(1)	Yes
38.	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
39.	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
40.	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
41.	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA
42.	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	NA
43.	Other corporate governance requirements	27	Yes
44.	Website	46 (b) to (i)	Yes

Acceptance of recommendations of all Committees: There was no instance during the financial year 2025-26 when the Board had not accepted any recommendation of the Committee of the Board.

Prevention, Prohibition and Redressal of Sexual Harassment: As per the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, and the Rules made thereunder, the Company has constituted an Internal Committee to redress complaints received regarding sexual harassment and to recommend appropriate action. The objective is to provide a safe working environment to all employees (permanent, contractual, temporary, and trainees) covered under this policy. No complaints were pending at the beginning of the year. Further, the Company did not receive any complaints of sexual harassment during the year, and accordingly, no complaints were pending as at the end of the financial year.

Mandatory Requirements

The Company has complied with all mandatory requirements under the SEBI (LODR) Regulations, 2015.

Non-Mandatory Requirements

Reporting of Internal Auditor: The Internal Auditor may report directly to the Audit Committee.

Modified opinion(s) in Audit Report: During the year under review, there was no audit qualification in the Company's Financial Statements. The Company continues to adopt best practices to ensure an unmodified audit opinion.

General Shareholder Information

The Company is registered with the Registrar of Companies, Ahmedabad, Ministry of Corporate Affairs, with CIN: L40106GJ2010PLC091880.

Financial Calendar

Financial Year	Starts with 1st day of April and ends on 31st day of March of following year
1st, 2nd and 3rd Quarterly Financial Results	Within 45 days of the end each quarter
4th Quarter and Audited Yearly Financial Results	Within 60 days of the end of 4th quarter/ financial year Listing on Stock Exchange
The equity shares of the Company are listed on	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE). The details are as under

Stock Exchange	BSE	NSE
Type of Shares	Equity	Equity
No. of Shares Listed	4,88,10,000	4,88,10,000
ISIN	INE735M01018	INE735M01018
Security Code/ Symbol	534598	SAMPANN
Address of Stock Exchanges	P. J Tower, 25th Floor, Dalal Street, Fort, Mumbai-400001 (www.bseindia.com)	Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai- 400051 (www.nseindia.com)

16th Annual General Meeting

Date and Time	**29th September 2026 at IST 01:00 P. M.**
Venue	Through Video Conferencing (VC)/Other Audio Visual means (OAVM)
Date of Book Closure	The Books of the Company will remain closed from September 23, 2026, to September 29, 2026 (both days inclusive)
Cut-off date	Cut-off date for e-voting: September 22, 2026
Date of Book Closure	From September 21, 2025, to September 27, 2025
E-voting period	Start on September 26, 2026, at IST 9:00 A.M. and end on September 28, 2026, at IST 5:00 P.M.
Last date for receipt of Proxy Forms	In terms of the relaxations granted by the MCA, the facility for the appointment of proxies by Members will not be available for the ensuing AGM

LISTING FEES:

The listing fees for all previous years have been paid to the stock exchanges, and the fees for the current year have also been paid within the stipulated time.

COMPANY SECRETARY & COMPLIANCE OFFICER

Mr. Saurabh Agrawal

PLANT LOCATION

Rubber Reclamation Unit located at Survey No. 54/B, Pratapnagar Jarod-Savli Road, Samlaya, Vadodara, Gujarat-391520.

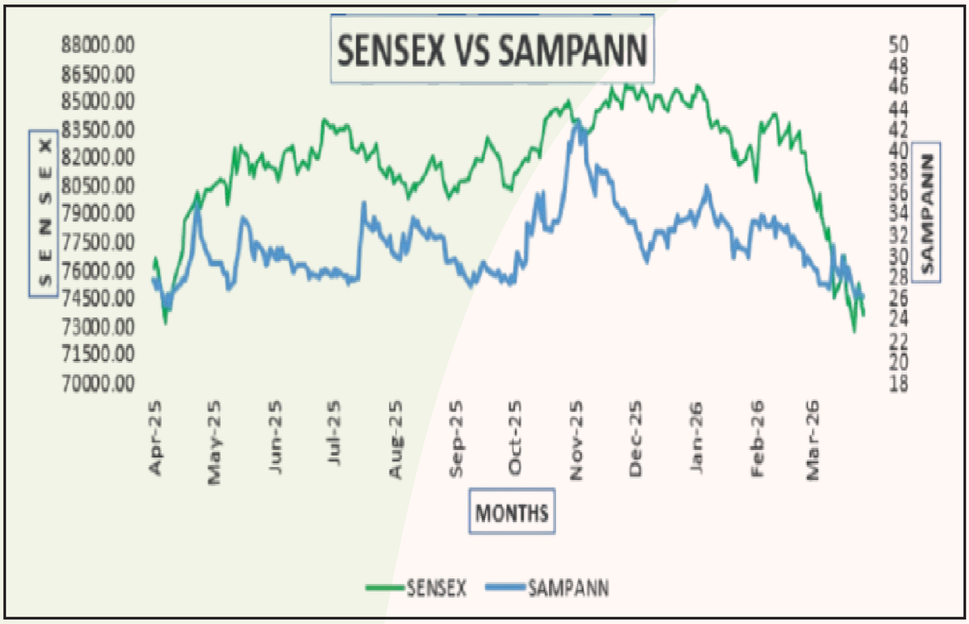
MARKET PRICE DATA

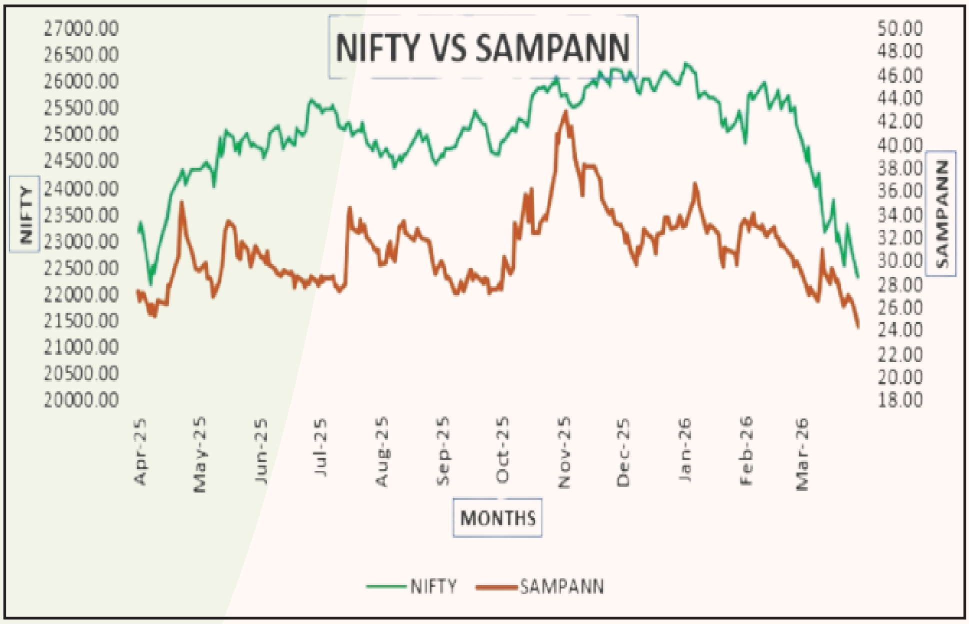
Monthly high and low prices of the equity share of the Company on BSE and NSE during the year under review are as follows:

Months	BSE		NSE	
	High (in Rs.)	Low (in Rs.)	High (in Rs.)	Low (in Rs.)
Apr-25	36.68	24.00	36.79	24.16
May-25	34.49	26.36	34.18	26.78
Jun-25	32.85	27.02	32.49	27.55
Jul-25	37.03	27.1	37.20	27.20
Aug-25	34.77	28.51	34.95	28.55
Sep-25	30.96	24.65	30.40	26.11
Oct-25	43.26	27.00	43.11	26.50
Nov-25	43.39	32.8	43.44	32.30
Dec-25	36.85	29.00	35.90	28.30
Jan-26	39.90	28.96	38.60	29.11
Feb-26	34.09	28.91	34.70	28.51
Mar-26	33.26	24.16	33.10	23.75

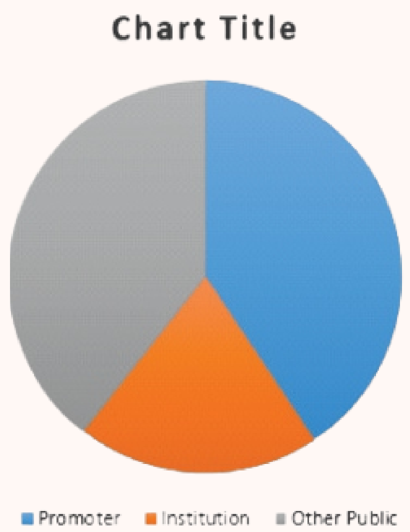
Source: website of respective stock exchange

PERFORMANCE OF COMPANY'S SHARES VIS-À-VIS SENSEX AND CNX NIFTY:





DISTRIBUTION OF SHAREHOLDING



Shareholding Pattern as on 31st March, 2026

S. No.	Category of Shareholder	Total number of shares	%
A	**Promoter and Promoter Group**		
(1)	Indian		
a	Individuals/Hindu Undivided Family	1,73,00,702	35.44
b	Bodies Corporate	25,44,702	5.21
c	Central Government/State Government	0	0.00
d	FIs/Banks	0	0.00
	Sub Total A(1)	**1,98,45,404**	40.66
(2)	Foreign		
a	Individuals (NRI/Foreign Individuals)	0	0.00
b	Government	0	0.00
c	Institutions	0	0.00
d	Foreign Portfolio Investor	0	0.00
	Sub Total A(2)	**0**	0.00
	Total Promoter & Promoter Group Shareholding A=A(1) +A(2)	**1,98,45,404**	**40.66**
B	**Public**		
(1)	Institutions		
a	Mutual Funds/Venture Capital funds	0	0.00
b	Alternate Investment Funds	0	0.00
c	Foreign Venture Capital Investors	0	0.00
d	Foreign Portfolio Investors Category I	97,38,398	19.95
e	Foreign Portfolio Investors Category II	2,491	0.01
f	Financial Institutions/Banks	0	0.49
g	Insurance Company	0	0.00
h	Central Government/State Government(s)	0	0.00
	Sub Total B(1)	**97,40,889**	**19.96**
(2)	Non-Institutions		
a	Individuals		
	Directors and their relatives (excluding independent directors and nominee directors)	0	0
	i. Individual shareholding nominal share capital upto Rs. 2 Lakh	60,58,223	12.41
	ii. Individual shareholding nominal share capital in excess of Rs. 2 Lakh	44,68,836	9.16
b	NBFCs	0	0.00
c	Employee Trusts	0	0.00
d	Oversease Depositories (holding Drs)	0	0.00

e	Bodies Corporate (Indian)	38,26,956	7.84
f	Bodies Corporate (Foreign)	43,33,790	8.88
g	NRI	1,86,126	0.38
h	Clearing Member	20,806	0.04
I	HUF	2,88,970	0.59
J	LLP	40,000	0.08
	Sub Total B(2)	**1,92,23,707**	**39.38**
	Total Public Shareholding B=B(1) +B(2)	**2,89,64,596**	**59.50**
C	Shareholding of Non Promoter- Non Public Shareholder		
(1)	Custodian/DR Holders	0	0.00
(2)	Employee Benefit Trust [Under SEBI (Share Based Employee Benefits) Regulation 2014]	0	0.00
	Total Non Promoter- Non Public Shareholding C=C(1) +C(2)	0	0.00
	Grand Total = A+B+C	**4,06,10,000**	**100.00**

DETAILS OF PROMOTER/PROMOTER GROUP SHAREHOLDING AS ON MARCH 31, 2026

Sr. No.	Name of Holder	Holding	% to the Capital
1	Mr. Sachin Agarwal	84,75,837	17.36
2	Mrs. Shikha Agarwal	48,50,564	9.94
3	Mr. Aanjanayae Agarwal	19,99,944	4.1
4	Mr. Anadyae Agarwal	19,74,357	4.04
5	M/S Samast Vikas Limited	4,97,080	1.02
6	M/S Superteck Printing Pvt Ltd	20,47,622	4.2
7	M/S Pro Fitcch Private Limited	0	0
8	M/S Pri Caf Private Limited	0	0
9	M/S Equilibrated Venture Cflow Private Limited	0	0

Top Ten Shareholders as on March 31, 2026

Other than Promoter/ Directors

Sr. No.	Name of Holder	Holding	% to the Capital
1	Antara India Evergreen Fund Ltd	32,07,290	6.57
2	Ebisu Global Opportunities Fund Limited	24,00,000	4.92
3	Unico Global Opportunities Fund Limited	24,00,000	4.92
4	Bao Value Fund	20,26,394	4.15
5	Isquare Global Pe Fund	19,79,449	4.06
6	Shailendra Kumar Agarwal	17,01,938	3.49
7	Antara India Evergreen Fund Ltd	9,32,555	1.91
8	Maas Shares & Stock Brokers Private Limited	7,99,843	1.64
9	Bright Infradev Private Limited	7,99,611	1.64
10	Foresight Buildcon Private Limited	6,36,651	1.3

- Outstanding GDR's/ ADR's/Warrant or any Convertible instruments : Nil
- Pursuant to Schedule V of the LODR Regulations, there are no shares of the Company lying under the Unclaimed Suspense Account of the Company.

DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2026

Number of Shares	Shareholding		Nominal Share Capital	
	Shareholders	%	No. of Shares	%
1-500	13844	85.03	1103929	2.26
501-1000	1020	6.26	840440	1.72
1001-2000	637	3.91	976213	2.00
2001-3000	244	1.50	6209793	1.27
3001-4000	105	0.64	77703	0.77
4001-5000	102	0.63	481301	0.99
5001-10000	173	1.06	1254603	2.57
10001-99999999999	157	0.95	4,31,64,83	88.4
Total	**16282**	**100**	248,81,00,000	**1100**

DEMATERIALIZATION OF SHARES AS ON MARCH 31, 2026

Shareholding	Shares of Rs. 10/- each		Member	
	Number	%	Number	%
Physical	21,006	0.040	08	0.050
NSDL	4,14,55,903	84.94	4,283	25.88
CDSL	7,3,33,091	15.02	12,261	74.07
Total	**4,88,10,000**	**100.00**	**16,552**	**100.00**

REGISTRAR AND SHARE TRANSFER AGENTS

M/s Alankit Assignments Limited, New Delhi, acts as the Registrar and Share Transfer Agent of the Company for handling the share transfer work both in physical and electronic form and for the listed Non-Convertible Debentures of the Company. All correspondence relating to Share Transfer, Transmission, Dematerialisation, Rematerialisation, etc. can be made at the following address:

Alankit Assignments Limited
Alankit House, 4E/2, Jhandewalan Extension, New Delhi-110055.
Contact Person – Mr. Ram Avtar Pandey, Email: ramap@alankit.com, Tel.: 011 42541955

ADDRESS FOR CORRESPONDENC		
For any query relating to the shares/ debentures of the Company	For Shares held in Demat Form	To the Investors' Depository Participant(s) or Alankit Assignments Limited
	For Shares held in Physical Form	Mr. Ram Avtar Pandey Alankit Assignments Limited Alankit House, 4E/2, Jhandewalan Extension New Delhi - 110 055 Tel.011-42541955 Email: ramap@alankit.com Website : www.alankitassingments.com
For Grievance Redressal and any query on Annual Report		Secretarial Department Sampann Utpadan India Limited Survey No. 54/B, Pratapnagar Jarod-Savli Road, Samlaya, Vadodara,Gujarat-391520 Phone No.: 91- 2667-251566, E-mail ID: cs@suil.in

SHARE TRANSFER SYSTEM

SEBI has amended regulation 40 of SEBI (LODR) Regulations, 2015 vide Notification dated 30th November, 2018 and in terms of said notification except in case of transmission or transposition of shares, requests for effecting transfer of shares shall not be processed unless the shares are held in the dematerialized form with a depository after 1st April, 2019.

Requests for the dematerialization of shares are processed by Registrar and Share Transfer Agents and if all the documents are found to be in order, the same are approved by them within a period of fifteen days.

Transfer of equity shares in electronic form is done through the depositories with no involvement of the Company and Registrar and Share Transfer Agent updates record on weekly basis.

RECONCILIATION OF SHARE CAPITAL AUDIT:

As stipulated under Regulation 55A (1) of SEBI (Depositories and Participants) Regulations,1996, Share Capital Audit is carried out every quarter, and reports thereon are timely submitted to Stock Exchanges.

SECRETARIAL AUDIT AND OTHER CERTIFICATES

- M/s. Satish Jadon & Associates, Practising Company Secretaries, have conducted the Secretarial Audit of the Company for FY 2025-26. Their Audit Report confirms that the Company has complied with its Memorandum and Articles of Association, the applicable provisions of the Act and the Rules made thereunder, SEBI Listing Regulations, applicable SEBI Regulations, and other laws applicable to the Company.

- The Secretarial Audit Report forms part of the Board's Report as an Annexure.

- Pursuant to Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, certificates have been issued every year by M/s. Satish Jadon & Associates, Practising Company Secretaries, certifying due compliance of share transfer formalities by the Company.

- M/s. Satish Jadon & Associates, Practising Company Secretaries, carries out a quarterly Reconciliation of Share Capital Audit, to reconcile the total admitted capital with National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL') and the total issued and listed capital.

- The audit confirms that the total issued/paid-up capital is in agreement with the aggregate of the total number of shares in physical form and the total number of shares in dematerialised form (held with NSDL and CDSL).
- In accordance with the SEBI Circular dated February 8, 2019, read with Regulation 24A of SEBI Listing Regulations, the Company has obtained an Annual Secretarial Compliance Report from M/as. Satish Jadon & Associates, Practising Company Secretaries, confirming compliance with all applicable SEBI Regulations, Circulars, and Guidelines for the year ended March 31, 2026.

- M/s. Satish Jadon & Associates, Practising Company Secretaries, has issued a certificate confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by SEBI/MCA or any such statutory authority. The said report is annexed to this Report on Corporate Governance.

Place: - New Delhi
Date: -August 27, 2026

For and on behalf of Board of
Sampann Utpadan India Limited
(Formerly Known as S. E. Power Limited)

Sd/-
(Sachin Agarwal)
(Managing Director)
DIN: -00007047

Sd/-
Sanjeet Kumar Gourishankar Rath
(Executive Director)
DIN:-08140999

Certificate of Compliance with Code of Conduct

To,
The Members,
Sampann Utpadan India Limited
(Formerly Known as S. E. Power Limited),
Survey No. 54/B, Pratapnagar Jarod-Savli Road,
Samlaya, Vadodara- 391520 Gujarat

The Company has adopted "Code of Conduct for Directors and Senior Management Personnel and also for Independent Directors".

In accordance with Regulation 26(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby certify that Members of the Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Company's Code of Conduct applicable to the Board of Directors and Senior Management, for the year ended March 31, 2026.

Place: - New Delhi
Date: -August 27, 2026

For and on behalf of Board of
Sampann Utpadan India Limited
(Formerly Known as S. E. Power Limited)
Sd/-
(Sachin Agarwal)
Managing Director
DIN: -00007047

CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

(As per Provisions of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended from time to time)

To,
The Members,
Sampann Utpadan India Limited
(Formerly Known as S. E. Power Limited),
VADODARA

We have examined all relevant records of **SAMPANN UTPADAN INDIA LIMITED (Formerly Known as S. E. Power Limited)** for the purpose of certifying compliance of the conditions of Corporate Governance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended March 31, 2026. We have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the above certification.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of conditions of Corporate Governance.

It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above–mentioned Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date :-22.08.2026
Place :-Agra

For Satish Jadon & Associates
Company Secretaries

Sd/-
(SATISH KUMAR JADON)
Proprietor
Membership No. F9512
CoP No. 9810
P. R. UIN : 7153/2025
UDIN : F009512H001189218

Certificate of Non –Disqualification of Directors

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Sampann Utpadan India Limited
(Formerly Known as S. E. Power Limited)
Survey No. 54/B, Pratapnagar,
Jarod-Savli Road, Samlaya, Vadodara-391520

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Sampann Utpadan India Limited (Formerly Known as S. E. Power Limited)** having **CIN L40106GJ2010PLC091880** and having registered office at Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (hereinafter referred to as 'the Company') as produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para–C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers. We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S. No.	Name of Director	DIN	Date of Appointment	Date of Cessation
1	Mr. Sachin Agarwal	00007047	08/02/2018	--
2	Mr. Sanjeetkumar Gourishankar Rath	08140999	28/06/2018	--
3	Mr. Ashok Jolly	08751182	28/07/2020	–
4	Mr. Pramod Agrawal	08862101	04/09/2020	07-11-2026
5	Mr. Rajesh Kumar Jain	07998120	23/10/2021	12-11-2024
6	Mr. Vijay Kumar Gangal	10376834	08-11-2023	--
7	Mr. Shiv Kumar	10417082	02-02-2024	--
8	Mr. Naresh Kumar Jain	01281538	12-08-2024	--
9	Dr. Anuradha Sunil	03399975	12-08-2024	--
10	Mr. Anant Kumar	10509656	23-07-2025	–

Ensuring the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on these verifications. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date:- 22.08.2026
Place:- Agra

For Satish Jadon & Associates
Company Secretaries

Sd/-
(SATISH KUMAR JADON)
Proprietor
Membership No. F9512
CoP No. 9810
P. R. UIN : 7153/2025
UDIN : F009512H001189944

MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER'S CERTIFICATION

To,
The Members,
Sampann Utpadan India Limited
(Formerly Known as S. E. Power Limited),
Survey No. 54/B, Pratapnagar Jarod-Savli Road,
Samlaya, Vadodara- 391520 Gujarat

Dear Members of the Board,

We have reviewed the financial statements and cash flow statement for the Financial Year 2025–26, and to the best of our knowledge and belief:

- These statements do not contain any materially untrue statement or omit any material fact or contain any statement that might be misleading;
- These statements present an accurate & fair view of the Company's affairs and comply with existing accounting standards, applicable laws and regulations;
- There are no transactions entered into by the Company during the year that are fraudulent, illegal, or in violation of the Company's Code of Conduct;
- We accept the responsibility of establishing and maintaining Internal Controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the Auditors and the Audit Committee deficiencies in the design or operation of internal control, if any, of which we are aware and the steps we have taken or proposed to take to rectify these deficiencies;

We further certify that.

- There have been no significant changes in the internal control system during the year.
- There have been no significant changes in accounting policies during the year, and the same has been disclosed in the notes to the financial statements; and
- We are not aware of any instance during the year of any significant fraud with involvement therein of the management or any employee having an essential role in the Company's internal control system over financial reporting.

Place: - New Delhi
Date: -August 27,2026

For and on behalf of Board of
Sampann Utpadan India Limited
(Formerly Known as S. E. Power Limited)

Sd/-
(Sachin Agarwal)
Managing Director
DIN: -00007047

Sd/-
(Neeraj Kumar Mehra)
Chief Financial Officer
PAN: AHWPM0985D

INDEPENDENT AUDITOR'S REPORT

AND

FINANCIAL STATEMENTS

STANDALONE & CONSOLIDATED

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
SAMPANN UTPADAN INDIA LIMITED
(Formerly Known as S. E. Power Limited)
VADODARA

REPORT ON THE STANDALONE IND AS FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Standalone Ind AS Financial Statements of **M/S SAMPANN UTPADAN LIMITED (Formerly Known as S.E. Power Limited)** ("the Company") which comprises the Balance Sheet as at March 31st, 2026, the Statement of Profit and Loss (including Statement of Other Comprehensive Income), Statement of changes in equity and statement of cash flows for the year then ended, and notes to the standalone Ind AS Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2026, and statement of profit and loss (including Statement of Other Comprehensive Income), Statement of changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone Ind AS financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

RESPONSIBILITY OF MANAGEMENT FOR THE STANDALONE IND AS FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE STANDALONE IND AS FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the standalone Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Ind AS Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure 'A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The audit of all the branch offices of the Company has been conducted by us, hence section 143(8) is not applicable;

d. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

e. In our opinion, the aforesaid standalone Ind AS Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f. On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations (other than in the ordinary course of business) which would impact its financial position.

ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023.

i. Based on our examination which included test checks, the Company has used accounting software's for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further during the course of audit, we did not come across any instance of the audit feature being tempered with.

Place : New Delhi
Date : 25.04.2026

For D. TAYAL & JAIN
Chartered Accountants
Firm Reg. No. 011181C

Sd/-
(CA. DEEPAK TAYAL)
Proprietor
Membership No. 073102
UDIN : 26073102WGTKVT8354

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT OF
SAMPANN UTPADAN INDIA LIMITED
(Formerly Known as S. E. Power Limited)
(Referred to in our Report of even date for F. Y. 2025-26)

i. **a)** **(A)** The Company has maintained proper records to show full particulars including quantitative details and situation of Property Plant& Equipments.

(B) The company is not having any intangible assets.

b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals; According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c) According to information and explanations given to us, the title deeds of immovable properties are held in the name of the company.

d) According to the information and explanations given to us, company has not revalued its Property, Plant and Equipment or intangible assets.

e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1998)

ii. **a)** As explained to us, inventories have been physically verified by the management at reasonable interval. In our opinion and according to information and explanations given to us, no material discrepancies were noticed on physical verification.

b) During the year, company has been sanctioned working capital limit in excess of Rs.5 Crores from the bank, on the basis of security of stock and debtors. The quarterly returns or statements filed by the company with banks or financial institutions are in agreement with the books of accounts of the Company.

iii. The Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, LLP or other parties, or to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013, during the year. However, the outstanding balance of Advances given in the previous financial years is as follows:

Opening Balance as on 01-04-25	Advances granted during F/Y 2025-26	Outstanding Balance as on 31-03-26	Name of the Entity
100,00,000	0.00	100,00,000	M/s Goverdhan Gaushala

iv. According to the information and explanations given to us, the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security have been complied with.

v. Directives issued by Reserve Bank of India and Provisions of Section 73 to 76 or any other relevant provisions of The Companies Act, 2013 and the ruled framed there under are not applicable to the Company.

vi. According to the information and explanations given to us, the Cost Records have been maintained by the company pursuant to section 148(1) of the Companies Act 2013 and are of the opinion that prime facie, the prescribed cost records have been made and maintained however, we have not made a detailed examination of such Cost records.

vii. According to the information and explanations given to us, the Company has been regular in depositing with appropriate authorities undisputed statutory dues and there are no undisputed amounts of Income Tax, Good and Service Tax, Cess, Employees State Insurance, Wealth Tax, Customs Duty, Provident Fund etc. outstanding as at the last day of financial year concerned for a period of more than six months from the date, they became payable.

There are no dues of Income Tax, Good and Service Tax, Custom Duty, Value Added Tax on account of any dispute.

viii. There are no transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961;

ix. **a)** The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b) The Company has not been declared willful defaulter by any bank or financial institution or other lender

c) The term loans were applied for the purpose for which the loans were obtained

d) Funds raised on short term basis have not been utilized for long term purposes

e) According to the information and explanations given to us, company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. **a)** In our opinion and according to the information and explanations given to us, the Company had not raised money by way of initial public offer or further public offer during the year.

b) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or convertible debentures.

xi. **a)** According to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the year.

b) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.

c) Auditor has not received any whistle-blower complaints during the year

xii. The company is not the Nidhi Company, therefore not required to comply with the requirements.

xiii. According to the information & explanation given to us, the provisions of section 177 and 188 of the Companies Act, 2013 regarding transaction with related parties have been complied with and details of the transaction as per applicable accounting standard have been disclosed in the notes to accounts of the financial statements.

xiv. **a)** According to the information & explanation given to us, The Company has an internal audit system commensurate with the size and nature of its business

b) Reports of the Internal Auditor for the period under audit were considered by us.

xv. According to the information & explanation given to us, no non-cash transactions with directors or persons connected with him, have been taken place during the year, hence the provisions of section 192 of the Companies Act, 2013 are not applicable to the company.

xvi. According to the information & explanation given to us, the company does not require to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

xvii. According to the information & explanation given to us, the company has not incurred cash loss during the current financial year

xviii. There has been no resignation of the statutory auditors during the year, and accordingly, this clause is not applicable.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, there is no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. According to the information and explanations given to us, said clause is not applicable to the Company.

Place : New Delhi
Date : 25.04.2026

For D. TAYAL & JAIN
Chartered Accountants
Firm Reg. No. 011181C

Sd/-
(CA. DEEPAK TAYAL)
Proprietor
Membership No. 073102
UDIN : 26073102WGTKVT8354

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT OF SAMPANN UTPADAN INDIA LIMITED

(Formerly Known as S. E. Power Limited)
(Referred to in our Report of even date for F. Y. 2025-26)

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB – SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013

We have audited the internal financial controls over financial reporting of **M/S SAMPANN UTPADAN INDIA LIMITED (Formerly Known as S. E. Power Limited)** as of 31st March 2026 in conjunction with our audit of the Standalone Ind AS financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : New Delhi
Date : 25.04.2026

For D. TAYAL & JAIN
Chartered Accountants
Firm Reg. No. 011181C

Sd/-
(CA. DEEPAK TAYAL)
Proprietor
Membership No. 073102
UDIN : 26073102WGTKVT8354

M/S SAMPANN UTPADAN INDIA LIMITED

(Formerly Known as S. E. Power Limited)

Standalone Balance Sheet as at 31st March, 2026

(₹ in '00)

Particulars	Notes No.	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
I. ASSETS			
(1) Non Current Assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	1	86,24,760.61	73,61,308.12
(ii) Intangible assets		-	-
(iii) Capital work-in-progress	1A	-	-
(iv) Intangible assets under development		-	-
(b) Non Current Investments	2	75,000.00	75,000.00
(c) Deferred tax assets (net)	3	9,67,115.52	11,95,584.41
(d) Financial Assets			
(i) Long term loans and advances	4	2,929.91	2,952.36
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current Investments	5	35,015.04	32,189.01
(b) Financial Assets		-	-
(i) Inventories	6	14,18,240.94	9,25,721.35
(ii) Trade receivables	7	13,41,295.38	11,62,902.78
(iii) Cash and cash equivalents	8	4,626.11	4,693.95
(iv) Short term loans and advances	9	2,66,262.88	1,72,854.16
(c) Current Tax Assets (Net)	10	3,60,095.09	59,963.48
(d) Other current assets	11	17,91,845.47	10,17,470.85
Total Assets		**1,48,87,186.94**	**1,20,10,640.45**
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	12	48,81,000.00	40,61,000.00
(b) Other Equity	13	(7,26,151.29)	(33,65,248.42)
(c) Money received against Share Warrants	13A	1,94,925.00	8,89,875.00
(2) Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Long- term borrowings	14	79,08,609.94	84,30,659.54
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term Liabilities	14A	24,849.33	15,962.38
(d) Long term provisions		-	-
Current liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	15	15,26,263.86	10,30,813.48
(ii) Current Maturity of long term borrowings	16	2,36,560.72	1,28,601.46
(iii) Trade payables	17	6,81,882.26	7,57,505.72
(b) Other current liabilities	18	1,59,247.12	61,470.29
(c) Short term Provisions		-	-
Total Equity and Liabilities		**1,48,87,186.94**	**1,20,10,640.45**

Notes referred to above form an integral part of the Financial Statements
As per our Report of even date attached

For and on behalf of the Board

For D. TAYAL & JAIN
Chartered Accountants
Firm Reg. No. 011181C

Sd/-
(NEERAJ KUMAR MEHRA)
Chief Financial Officer
PAN No. : AHWPM0985D
Delhi

Sd/-
(SACHIN AGARWAL)
Managing Director
DIN : 00007047
Delhi

Sd/-
(CA. DEEPAK TAYAL)
Proprietor
Membership No. 073102
UDIN : 26073102WGTKVT8354
Place : New Delhi
Date : 25.04.2026

Sd/-
(SAURABH AGRAWAL)
Company Secretary
Membership No. : A32635
Delhi

Sd/-
(SANJEET KUMAR RATH)
Executive Director
DIN : 08140999
Vadodara

M/S SAMPANN UTPADAN INDIA LIMITED

(Formerly Known as S. E. Power Limited)

Standalone Profit & Loss Statements for the year ended on 31st March, 2026

(₹ in '00)

Sr. No.	Particulars	Notes No.	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
I	Revenue from operations	19	1,42,64,195.65	97,50,883.06
	Other Income	20	96,099.48	31,684.29
	Total Revenue (I)		**1,43,60,295.13**	**97,82,567.36**
II	**Expenses:**			
	Cost of Material Consumed	21	1,13,94,165.39	81,27,678.29
	Change in Inventories of Finished Good and Work in Progress	22	(6,856.14)	87,304.79
	Employee Benefit Expenses	23	4,46,199.94	3,65,804.01
	Financial Expenses	24	1,40,076.28	1,01,118.81
	Other Expenses	25	8,85,789.71	8,02,795.52
	Depreciation and Amortization Expenses	26	5,93,153.93	5,70,070.96
	Total Expenses (II)		**1,34,52,529.11**	**1,00,54,772.39**
III	**Profit / Loss before exceptional items and tax (I-II)**		**9,07,766.02**	**(2,72,205.04)**
IV	**Exceptional items**			
	Sale of Extended Producer Responsibility (EPR) Certificate	27	-	8,11,226.01
V	**Profit / Loss before tax (III-IV)**		**9,07,766.02**	**5,39,020.97**
VI	**Tax Expenses:**			
	(1) Current Tax		-	-
	(2) Deferred Tax		2,28,468.89	1,40,469.28
	(3) Previous Year Tax		-	-
	(4) Mat Credit Entitlement Written off		-	-
VII	**Profit / Loss for the year (V-VI)**		**6,79,297.13**	**3,98,551.69**
VIII	**Other Comprehensive Income**			
A	i) Items that will not be reclassified to profit or loss		-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B	i) Items that will be reclassified to profit or loss		-	-
	ii) Income tax relating to items that will be reclassified to profit or loss		-	-
IX	**Total Other Comprehensive Income for the year**		**-**	-
X	**Total Comprehensive Income for the year (VII+VIII)**		**6,79,297.13**	**3,98,551.69**
XI	**Earning per equity share:**	34		
	(1) Basic (In ₹)		1.39	0.98
	(2) Diluted (In ₹)		1.52	0.98

Notes referred to above form an integral part of the Financial Statements
As per our Report of even date attached

For and on behalf of the Board

For D. TAYAL & JAIN
Chartered Accountants
Firm Reg. No. 011181C

Sd/-
(NEERAJ KUMAR MEHRA)
Chief Financial Officer
PAN No. : AHWPM0985D
Delhi

Sd/-
(SACHIN AGARWAL)
Managing Director
DIN : 00007047
Delhi

Sd/-
(CA. DEEPAK TAYAL)
Proprietor
Membership No. 073102
UDIN : 26073102WGTKVT8354
Place : New Delhi
Date : 25.04.2026

Sd/-
(SAURABH AGRAWAL)
Company Secretary
Membership No. : A32635
Delhi

Sd/-
(SANJEET KUMAR RATH)
Executive Director
DIN : 08140999
Vadodara

M/S SAMPANN UTPADAN INDIA LIMITED

(Formerly Known as S. E. Power Limited)

Cash Flow Statement for the year ended on 31st March, 2026

(₹ in '00)

Particulars	31-03-2026		31-03-2025	
Cash Flows from Operating Activities:				
Net Profit before taxation, and extraordinary items		9,07,766.02		(2,72,205.04)
Adjustments for				
Depreciation	5,93,153.93		5,70,070.96	
Interest Expense	1,40,076.28		1,01,118.81	
Interest Income	(1,802.74)		(4,314.16)	
Profit on Sale of Fixed Assets	-		-	
Provision for Gratuity	9,955.29		18,381.53	
Accumulated Depreciation	-		-	
Operating Profit before working capital changes		**16,49,148.78**		**4,13,051.14**
Adjustments for				
Short Term Loans & Advances	(11,67,914.96)		(10,44,043.40)	
Inventories and Trade Receivable	(6,70,912.19)		(2,29,578.96)	
Current Liabilities & Provisions	21,085.03		76,460.75	
Cash generated from operations		**(1,68,593.34)**		**(7,84,109.51)**
Direct Taxes		-		-
Cash flow before extraordinary item		**(1,68,593.34)**		**(7,84,109.51)**
Extraordinary Items		-		8,11,226.01
Net Cash from / (used) Operating activities		**(1,68,593.34)**		**27,116.50**
Cash Flows from Investing Activities:				
Interest Income	1,802.74		4,314.16	
Proceed from Equity Capital	-		-	
Purchase of Fixed Assets	(18,56,607.44)		(7,24,838.42)	
Sale of Fixed Assets	-		-	
Purchase of Trade Investments	(2,826.03)		19,660.87	
Decrease/(Increase) in Long Term Loans and Advances	22.45		-	
Net Cash from / (used) Investing activities		**(18,57,608.28)**		**(7,00,863.39)**
Net Cash from Financing activities:				
Proceeds/(Repayment) Short Term Borrowings	6,03,409.64		42,428.26	
Proceeds/(Repayment) of Long Term Borrowings	(5,22,049.60)		(1,57,901.45)	
Proceeds/(Repayment) of Share Warrants	20,84,850.00		8,89,875.00	
Proceeds/(Repayment) of Other Long Term Borrowings	-		-	
Interest Expenses	(1,40,076.28)		(1,01,118.81)	
Net Cash from / (used) Financing activities		**20,26,133.76**		**6,73,283.00**
Net Increase in Cash & Cash equivalents		**(67.86)**		**(463.89)**
Cash & Cash equivalents at beginning of period		**4,693.96**		**5,157.85**
Cash & Cash equivalents at end of period		**4,626.10**		**4,693.96**

Signed in terms of our Report of even date

For and on behalf of the Board

For D. TAYAL & JAIN
Chartered Accountants
Firm Reg. No. 011181C

Sd/-
(NEERAJ KUMAR MEHRA)
Chief Financial Officer
PAN No. : AHWPM0985D
Delhi

Sd/-
(SACHIN AGARWAL)
Managing Director
DIN : 00007047
Delhi

Sd/-
(CA. DEEPAK TAYAL)
Proprietor
Membership No. 073102
UDIN : 26073102WGTKVT8354
Place : New Delhi
Date : 25.04.2026

Sd/-
(SAURABH AGRAWAL)
Company Secretary
Membership No. : A32635
Delhi

Sd/-
(SANJEET KUMAR RATH)
Executive Director
DIN : 08140999
Vadodara

M/S SAMPANN UTPADAN INDIA LIMITED

(Formerly Known as S. E. Power Limited)

Accounting Policies Forming Integral Part of The IND AS Financial Statements

A. BASIS OF PREPARATION OF IND AS FINANCIAL STATEMENTS

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historic cost convention on an accrual basis, except where the same is considered as fair market value as required by Ind AS, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI).

The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and the relevant amendment rules issued thereafter.

The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

B. STOCK IN TRADE

Inventories are stated at the lower of cost or net realizable value after providing for obsolescence, if any. Cost of Inventories comprises of cost of purchase, cost of conversion and other cost incurred in bringing them to their respective present location and condition.

C. CASH FLOW STATEMENT

As required by Ind AS-7 "Cash Flow Statement" issued by "The Institute of Chartered Accountants of India" the Cash Flow for the period is reported using indirect method. The Cash and Cash Equivalent of the Company comprises of Cash in hand and Current account with Scheduled Banks.

D. DEPRECIATION

Depreciation for current financial year has been provided on straight-line method in the manner and as per the useful lives of the Assets specified in Schedule II to the Companies Act, 2013 and on pro rata basis from the date of installation till the date the assets are sold or disposed off.

E. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured:

a) Sales are recognized on generation of sale bill or clearance of goods from factory whichever is earlier and are recorded exclusive of excise duty, service tax and sales tax.

b) Export benefits are recognized on accrual basis.

c) Scrap, salvaged/waste materials and sweepings are recognized on actual realization basis.

F. PROPERTY, PLANT AND EQUIPMENTS

All assets held with the intention of being used for the purpose of producing goods or providing services and not for sale in the normal course of business are recognized as Property, Plants and Equipments and are stated at cost less accumulated depreciation after considering lease adjustment account. All costs including finance cost attributable to Property, Plants and Equipments till assets are ready for intended use are capitalized.

G. INVESTMENTS

Investments are recognized as recommended in Ind AS. Accordingly following policies have been adopted in respect of Investments made:

i) Investments that are readily realizable and are intended not to be held for more than one year from the date of acquisition are classified as current investments. All other investments are classified as Long term investments.

ii) The Company values its Investments based on the Indian Accounting Standard "Accounting for Investment" issued by the Institute of Chartered Accountants of India:

- **a)** Investment held as long-term investments are valued at cost. Provision for diminution in value is made only if there is a permanent decline in their net realizable value.
- **b)** Current investments are valued at lower of cost or net realizable value.

H. EMPLOYEE RETIREMENT BENEFITS, IF ANY

Contributions to Provident Fund made during the year, are charged to Statement of Profit and Loss for the period. The Company has taken Workmen Compensation Policy to meet the requirement in case of any accident or death of the worker. This contribution to the said plan is charged to Profit & Loss account. The company has no further obligation beyond its contribution to plan.

I. BORROWING COSTS, IF ANY

i) Borrowing costs, which are directly attributable to the acquisition /construction of property, Plants and Equipments, till the time such assets are ready for intended use, are capitalized as a part ofthe cost of assets.

ii) All borrowing costs other than mentioned above are expensed in the period they are incurred. In case unamortized identified borrowing cost is outstanding at the year end, it is classified under loans and advances as unamortized cost of borrowings.

iii) In case any loan is prepaid/ cancelled then the unamortized borrowing cost, if any, is fully expensed off on the date of prepayment/cancellation.

J. RELATED PARTIES

Parties are considered to be related if at any time during the reporting period one party has the ability to control the other party or exercise significant influence over the other party in making financial and/or operating decisions.
As required by Ind AS-24 "Related Party Disclosure" only following related party relationships are covered:

(a) Enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise (this includes holding Companies, subsidiaries and fellow subsidiaries);

(b) Associates and joint ventures of the reporting enterprise and the investing party or venture in respect of which the reporting enterprise is an associate or a joint venture;

(c) Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual;

(d) Key management personnel (KMP) and relatives of such personnel; and

(e) Enterprises over which any person described in (c) or (d) is able to exercise significant influence.

K. LEASE ASSETS, IF ANY

No asset has been taken on lease. Hence, Ind AS-17 "Accounting for Lease" issued by "The Institute of Chartered Accountants of India" are not applicable.

L. EARNING PER SHARE

The Earning per Share (Basic as well as Diluted) is calculated based on the net profit or loss for the period attributable to equity shareholders i.e. the net profit or loss for the period after deducting Proposed Preference Dividend and any attributable tax thereto.

For the purpose of calculating (Basic and Diluted EPS), the number of equity shares taken are the weighted average number of equity shares outstanding during the period.

M. SEGMENT REPORTING

The Segment report of the Company has been prepared in accordance with the Ind As -108 "Segment Reporting" issued by The Institute of Chartered Accountants of India.

N. INTANGIBLE ASSETS, IF ANY

Intangible assets are recognized only when four of below mentioned criteria are fulfilled:

a) Asset is identifiable.
b) Control of the enterprise over that asset.
c) It is probable that future economic benefits attributable to the asset will flow to the enterprise.
d) Cost of the asset can be measured reliably.

If any of the above four criteria is not fulfilled the expenditure incurred to acquire the asset is recognized as an expense, in the year in which it is incurred.
Intangible assets are initially measured at cost, after initial recognition the intangible asset is carried at its carrying value i.e. cost less any accumulated amortization and accumulated impairment losses.

O. IMPAIRMENT OF ASSETS, IF ANY

An asset is treated as impaired, when carrying cost of asset exceeds its recoverable amount.
At each Balance Sheet Date, it is seen that whether there is any indication that an asset may be impaired, if any such indication exist, the recoverable amount of the asset is estimated in order to determine the extent of impairment loss; if any. Such impairment loss is charged to the profit and loss account in the year in which an asset is identified as impaired.
When an impairment loss is subsequently reversed, the carrying amount of the asset is increased to its revised estimate of its recoverable amount. However this increased amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for that asset in prior period. A reversal of an impairment loss is recognized as income immediately in the Profit & Loss Account.

P. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be outflow of resources. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value. Contingent liabilities are not recognized but are disclosed in the notes on accounts. Contingent assets are neither recognized nor disclosed in the financial statements and will be recognize only when its realization is virtually certain. However, there is no contingent liability or asset.

Q. USE OF ESTIMATES AND JUDGEMENTS

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

R. FOREIGN CURRENCY TRANSACTIONS

As prescribed in Ind AS – 21 - "The effect of changes in foreign exchange rates", Transactions in foreign currency are recorded at the rates of exchange prevalent on the date of transaction. Exchange differences, if any arising from foreign currency transactions are dealt in the statement of profit and loss at year end rates.

Statement of Change in Equity for the year ended 31st March, 2026

A. Equity:

1. Current Reporting Period

(₹ in '00)

Balance at the beginning of the Current Reporting Period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity share capital during the current year	Balance at the end of the current reporting period
40,61,000.00	-	40,61,000.00	8,20,000.00	48,81,000.00
40,61,000.00	-	**40,61,000.00**	**8,20,000.00**	**48,81,000.00**

2. Previous Reporting Period

(₹ in '00)

Balance at the beginning of the Current Reporting Period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity share capital during the current year	Changes in Equity share capital during the current year
40,61,000.00	-	40,61,000.00	-	40,61,000.00
40,61,000.00	-	**40,61,000.00**	-	**40,61,000.00**

B. Other Equity:

1. Current Reporting Period

(₹ in '00)

Particulars	Reserve and Surplus				
	Retained Earning	General Reserve	Capital Reserve	Security Premium	Total Reserve
Balance as at 1st April, 2025	(40,78,144.78)	7,05,175.46	7,720.90	-	(33,65,248.42)
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the current reporting period	(40,78,144.78)	7,05,175.46	7,720.90	19,59,800.00	(14,05,448.42)
Total comprehensive Income for the current year	6,79,297.13	-	-	-	6,79,297.13
Dividends	-	-	-	-	-
Transfer to Retained earnings	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-
Issue other change (to be specified)	**-**	**-**	**-**	19,59,800.00	19,59,800.00
Balance at the end of the reporting period	**(33,98,847.65)**	**7,05,175.46**	**7,720.90**	**19,59,800.00**	**(7,26,151.29)**

2. Previous Reporting Period

(₹ in '00)

Particulars	Reserve and Surplus				
	Retained Earning	General Reserve	Capital Reserve	Security Premium	Total Reserve
Balance as at 1st April, 2024	(44,76,696.47)	7,05,175.46	7,720.90	-	(37,63,800.11)
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the current reporting period	(44,76,696.47)	7,05,175.46	7,720.90	-	(37,63,800.11)
Total comprehensive Income for the current year	3,98,551.69	-	-	-	3,98,551.69
Dividends	-	-	-	-	-
Transfer to Retained earnings	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-
Balance at the end of the reporting period	**(40,78,144.78)**	**7,05,175.46**	**7,720.90**	-	**(33,65,248.42)**

Statement of Changes in Equity:

1. Current Reporting Period (₹ in '00)

Balance at the beginning of the Current Reporting Period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity share capital during the current year	Balance at the end of the current reporting period
40,61,00,000	-	40,61,00,000	8,20,000	48,81,000
40,61,00,000	-	**40,61,00,000**	**8,20,000**	**48,81,000**

2. Previous Reporting Period (₹ in '00)

Balance at the beginning of the Current Reporting Period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity share capital during the current year	Balance at the end of the current reporting period
40,61,000	-	40,61,000	-	40,61,000
40,61,000	-	**40,61,000**	-	**40,61,000**

List of Shareholders holding more than 5% shares of Company:

Sr. No.	Name of the Shareholders	No of Shares	% of shareholding
1	Sachin Agarwal	84,75,837	17.36
2	Shikha Agarwal	48,50,564	9.94
3	Antara India Evergreen Fund Ltd.	41,39,845	8.48

List of Promoter's and Promoter Group Shareholding:

Sr. No.	Name of the Shareholders	Number of Shares held	Percentage of total shares	Percentage change during the year
1	Sachin Agarwal	84,75,837	17.36	4.86
2	Anadyae Agarwal	19,74,357	4.04	-0.82
3	Shikha Agarwal	48,50,564	9.94	-2.00
4	Aanjanayae Agarwal	19,99,944	4.10	-0.83
5	Samast Vikas Ltd.	4,97,080	1.02	-0.20
6	Superteck Printing Pvt. Ltd.	20,47,622	4.20	-0.84

M/S SAMPANN UTPADAN INDIA LIMITED

(Formerly Known as S. E. Power Limited)

Notes Forming Integral Part of the Ind AS Financial Statements as on 31st March, 2026

Notes No : 1 Property, Plant and Equipments

(₹ in '00)

Sr. No.	Particulars	Gross Block				Depreciation				Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.26	WDV as on 31.03.2025
I	**Tangible Assets**										
1	Furniture and Fittings	83,728.89	1,264.77	-	84,993.66	82,167.22	371.33	-	82,538.55	2,455.11	1,561.67
2	Computer Peripheral & Software	48,335.71	1,217.34	-	49,553.05	36,600.38	4,283.95	-	40,884.33	8,668.72	11,735.32
3	Land	9,82,765.70	367.37	-	9,83,133.07	-	-	-	-	9,83,133.07	9,82,765.70
4	Building	8,39,261.36	84,386.63	-	9,23,647.99	2,37,089.34	29,324.22	-	2,66,413.57	6,57,234.42	6,02,172.02
5	Plant and Machinery	96,17,872.81	1,65,279.72	-	97,83,152.52	51,06,583.23	4,68,239.14	-	55,74,822.37	42,08,330.15	45,11,289.58
6	Solar Power Plant	3,35,901.73	127.10	-	3,36,028.83	41,985.67	13,437.15	-	55,422.82	2,80,606.01	2,93,916.06
7	Bulty Tube Plant	10,22,186.27	2,88,654.45		13,10,840.71	64,319.51	73,894.54	-	1,38,214.05	11,72,626.66	9,57,866.76
8	Solar Power Plant 4 MW	-	13,15,310.06		13,15,310.06	-	3,603.59	-	3,603.59	13,11,706.48	-
	Total (Current Year)	**1,29,30,052.46**	**18,56,607.44**	-	**1,47,86,659.90**	**55,68,745.36**	**5,93,153.93**	-	**61,61,899.29**	**86,24,759.39**	**73,61,307.11**
	Total (Previous Year)	**1,12,80,812.30**	**16,49,240.16**	**-**	**1,29,30,052.46**	**49,98,674.40**	**5,70,070.96**	-	**55,68,745.36**	**73,61,307.12**	**62,82,137.91**

Notes No. : 1A Capital work-in-progress

(₹ in '00)

Sr. No.	Particulars	Gross Block				Depreciation				Net Block	
		Value at the beginning	Addition during the year	Deduction during the year /Transfer	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2026	WDV as on 31.03.2025
1	DESAR - Solar Project 4 MW		13,15,310.06	13,15,310.06	**-**	-	-	-	-	-	-
	Total (Current Year) Total	-	**13,15,310.06**	**13,15,310.06**	**-**	-	-	-	-	-	-
	(Previous Year)	**9,24,401.74**	**-**	**9,24,401.74**	**-**	-	-	-	-	**-**	**9,24,401.74**

Notes No. : 2 Non Current Investments (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Investment in Wholly owned Subsidiary Co.**	**75,000.00**	**75,000.00**
	Shubham Electrochem Limited	75,000.00	75,000.00
	(5,00,000 Equity Shares of Face Value of ₹ 10/- Fully Paid Up)		
	Total in ₹	**75,000.00**	**75,000.00**

Notes No. : 3 Deferred Tax Assets (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Opening Balance**	**11,95,584.41**	**13,36,053.69**
	Addition during the year	(2,28,468.89)	(1,40,469.28)
	Closing Balance	9,67,115.52	11,95,584.41
	Total in ₹	**9,67,115.52**	**11,95,584.41**

Notes No. : 4 Other Non Current Assets (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Security Deposit**	**2,929.91**	**2,952.36**
	Unsecured Considered Good	2,929.91	2,952.36
	Total in ₹	**2,929.91**	**2,952.36**

Notes No. : 5 Current Assets - Investments (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Trade Investments**	**35,015.04**	**32,189.01**
	(Bank FDR's Including interest thereon)	35,015.04	32,189.01
	Total in ₹	**35,015.04**	**32,189.01**

Notes No. : 6 Inventories (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Inventories**	**14,18,240.94**	**9,25,721.35**
	(As Certified by the Management)	14,18,240.94	9,25,721.35
	Total in ₹	**14,18,240.94**	**9,25,721.35**

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Notes Forming Integral Part of the Ind AS Financial Statements as on 31st March, 2026

Notes No. : 7 Current Assets - Trade Receivable- Additional Disclosures:

Outstanding for following periods from the due date of payment (FY. 2025-26) (₹ in '00)

Sr. No.	Particulars	less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
1	Undisputed Trade Receivables-Considered Good	12,48,423.10	42,337.31	25,619.68	5,554.43	11,739.83	**13,33,674.35**
2	Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
3	Undisputed Trade Receivables-Credit impaired	-	-	-	-	-	-
4	Disputed Trade Receivables -Considered good	-	-	-	3,007.00	4,614.03	**7,621.03**
5	Disputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
	Grand Total	**12,48,423.10**	**42,337.31**	**25,619.68**	**8,561.43**	**16,353.86**	**13,41,295.38**

Outstanding for following periods from the due date of payment (FY. 2024-25) (₹ in '00)

Sr. No.	Particulars	less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
1	Undisputed Trade Receivables-Considered Good	10,79,977.94	56,596.82	8,907.13	11,828.97	977.89	**10,78,666.19**
2	Undisputed Trade Receivables- Which have significant increase in credit risk	-	-	-	-	-	-
3	Undisputed Trade Receivables-Credit impaired	-	-	-	-	-	-
4	Disputed Trade Receivables -Considered good	-	-	-	-	4,614.03	**4,615.40**
5	Disputed Trade Receivables - Which have significant increase in credit risk	-	-	-	-	-	-
	Grand Total	**10,79,977.94**	**56,596.82**	**8,907.13**	**11,828.97**	**5,591.92**	**11,62,902.78**

Notes No. : 8 Cash & Cash Equivalent (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Cash in Hand	3,475.32	3,543.16
	Sub Total (A)	**3,475.32**	**3,543.16**
2	Balances with Banks (Subject to Bank Reconciliation)	1,150.79	1,150.79
	Sub Total (B)	**1,150.79**	**1,150.79**
	Total in ₹ (A+B)	**4,626.11**	**4,693.95**

Notes No. : 9 Current Assets - Short Term Loan and advances (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Others**	**2,66,262.88**	**1,72,854.16**
	Advance Recov. in cash or in kind or for value to be considered good	2,66,262.88	1,72,854.16
	Total in ₹	**2,66,262.88**	**1,72,854.16**

Notes No. : 10 Current Tax Assets (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Unsecured Considered Good**	**3,60,095.09**	**59,963.48**
	Balance with Government Authorities	3,60,095.09	59,963.48
	Total in ₹	**3,60,095.09**	**59,963.48**

Notes No. : 11 Other Current Assets (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Others**	**17,91,845.47**	**10,17,470.85**
	Mat Credit Entitlement	-	-
	Deferred Revenue Expenditure	31,080.29	46,729.47
	Provisions for Income for Duty Draw Back	1,986.15	-
	Income Accrued but not due	17,58,779.03	9,70,741.38
	Total in ₹	**17,91,845.47**	**10,17,470.85**

Notes No. : 12 Equity Share Capital (₹ in '00)

Sr. No.	Particulars		Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**AUTHORIZED CAPITAL**			
	7,50,00,000 Equity Shares of ₹ 10/- each		75,00,000.00	75,00,000.00
			75,00,000.00	**75,00,000.00**
2	**ISSUED, SUBSCRIBED & PAID UP CAPITAL**			
	4,88,10,000 Equity Shares of ₹ 10/- each, Fully Paid up		48,81,000.00	40,61,000.00
			48,81,000.00	**40,61,000.00**
	Reconciliation			
	Opening No. of Shares	4,06,10,000		
	Add: Issued During the year	82,00,000		
	Less: Bought Back	0		
	Closing No. of Shares	4,88,10,000		
	Total in ₹		**48,81,000.00**	**40,61,000.00**

Notes No. : 13 Other Equity (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Surplus (Profit & Loss Account)**	**(33,98,847.65)**	**(40,78,144.78)**
	Balance brought forward from previous year	(40,78,144.78)	(44,76,696.47)
	Add: Profit for the year	6,79,297.13	3,98,551.69
2	Capital Reserve	7,720.90	7,720.90
3	General Reserve	7,05,175.46	7,05,175.46
4	Security Premium	19,59,800.00	-
	Total in ₹	**(7,26,151.29)**	**(33,65,248.42)**

Notes No. : 13A Money received against Share Warrants (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Money received against Share Warrants**	**1,94,925.00**	**8,89,875.00**
	Money received against Share Warrants	1,94,925.00	8,89,875.00
	Total in ₹	**1,94,925.00**	**8,89,875.00**

Company has issued 1,05,00,000 (One Crore Five Lakh Convertible Warrant) Warrants @ Rs. 33.90 Per Warrants. On 17.02.2025.

In the previous year 25% of Rs.33.90 i.e. Rs. 8.475 per warrant has received by the company. The total amount received by the Company is Rs. 8.475*1,05,00,000=8,89,87,500 (Rupees Eight Crore Eighty-Nine Lakh Eighty-Seven Thousand Five Hundred Only).

In the Current year Balance 75% of Rs.33.90 i.e. Rs. 25.425 per warrant for 82,00,000 Convertible warrants only was received by the company. Therefore, in the current year the said 82,00,000 warrants has been converted into Equity Shares at Face value of Rs. 10 each and securities premium of Rs. 23.90 each equity Shares.

Notes No. : 14 Financial Liabilities - Non Current Borrowings (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Unsecured**	**65,36,980.00**	**81,65,980.00**
	From Others	65,36,980.00	81,65,980.00
	From Related Parties	-	-
	From NBFC	-	-
2	**Secured**	**13,71,629.94**	**2,64,679.54**
	From Bank (Net of Current Maturity)	13,71,629.94	2,64,679.54
	Total in ₹	**79,08,609.94**	**84,30,659.54**

Notes No. : 14A Other Long term Liabilities (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Other Long term Liabilities**	**24,849.33**	**15,962.38**
	Provisoin for Gratuity	24,849.33	15,962.38
	Total in ₹	**24,849.33**	**15,962.38**

Notes No. : 15 Financial Liabilities - Short Term Borrowings (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Secured Cash Credit Limit**	**15,26,263.86**	**10,30,813.48**
	From Bank	15,26,263.86	10,30,813.48
	Total in ₹	**15,26,263.86**	**10,30,813.48**

Notes No. : 16 Current Maturity of long term borrowings (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Term Loan Repayment in one year**	**2,36,560.72**	**1,28,601.46**
	From Bank	2,36,560.72	1,28,601.46
	From NBFC	-	-
	Total in ₹	**2,36,560.72**	**1,28,601.46**

Notes No. : 17 Trade Payables Due for Payment 2025-26 (₹ in '00)

Sr. No.	Particulars	less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
1	MSME	6,19,084.36	-	-	-	**6,19,084.36**
2	Others	49,579.27	1,428.88	-	-	**51,008.15**
3	Disputed Dues-MSME	-	-	-	-	**-**
4	Disputed Dues-Others	-	-	-	11,789.75	**11,789.75**
	Grand Total	**6,68,663.63**	**1,428.88**	-	**11,789.75**	**6,81,882.26**

TRADE PAYABLES AS PER SCH. 17 -->	**6,81,882**

Notes No. : 17 Trade Payables Due for Payment 2024-25 (₹ in '00)

Sr. No.	Particulars	less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
1	MSME	6,99,706.74	-	-	-	**6,99,706.74**
2	Others	30,921.28	2,490.40	2,028.80	2,800.60	**38,241.08**
3	Disputed Dues-MSME	-	-	-	-	**-**
4	Disputed Dues-Others	-	-	-	19,557.90	**19,557.90**
	Grand Total	**7,30,628.02**	**2,490.40**	**2,028.50**	**22,358.50**	**7,57,505.72**

TRADE PAYABLES AS PER SCH. 17 -->	**7,57,506**

Notes No. : 18 Other Current Liabilities (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Others	1,59,247.12	61,470.29
	Total in ₹	**1,59,247.12**	**61,470.29**

Notes No. : 19 Revenue From Operations (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Income From Non Conventional Energy Division	28,508.49	28,497.97
	Total (A)	**28,508.49**	**28,497.97**
2	Sale From Reclaimed Rubber Division	1,34,40,029.52	92,35,126.70
	Total (B)	**1,34,40,029.52**	**92,35,126.70**
3	**Other Operating Revenue**		
	Sale of Extended Producer Responsibility (EPR) Certificate (Current Year)	7,95,657.64	4,87,258.40
		7,95,657.64	**4,87,258.40**
	Total in ₹	**1,42,64,195.65**	**97,50,883.06**

Notes No. : 20 Other Income (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Interest on Fixed Deposit	1,802.74	4,314.16
2	Interest on Income Tax Refund	-	180.25
3	Discount Received	178.12	-
4	Interest From Customers	-	1,447.54
5	Gain on Currency Fluctuation	52,812.14	7,678.73
6	Income From Freight and Packing Charges	9,584.00	3,690.00
7	Duty Draw Back on Export	25,970.24	7,692.72
8	Rodtep Scheme	5,752.25	6,680.90
	Total in ₹	**96,099.48**	**31,684.29**

Notes No. : 21 Cost of Material Consumed (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Cost of Material Consumed:**		
	Raw Material Consumed		
	Opening Inventory	4,89,134.03	2,57,843.86
	Add: Purchases	92,97,700.65	62,08,638.91
	Add: Custom duty & Freight	1,47,095.86	72,385.98
	Less : Butyl Tubes Scrap capitalised for Butyl Project during Trial Period & Lab Testing	-	-
	Less: Inventory at the end of the year	9,64,532.11	4,89,134.03
		89,69,398.42	**60,49,734.72**
	Packing Material Consumed		
	Opening Inventory	12,773.81	11,942.09
	Add: Purchases	1,12,394.29	81,868.22
	Less: Inventory at the end of the year	26,339.19	12,773.81
		98,828.91	**81,036.50**
	Cunsumables Consumed		
	Opening Inventory	76,630.51	71,489.84
	Add: Purchases	3,15,816.46	2,06,102.64
	Less: Inventory at the end of the year	73,330.50	76,630.51
		3,19,116.47	**2,00,961.97**
2	Purchases of Spares and Tools	27,110.58	19,638.42
3	Direct Expenses	19,79,711.01	17,76,306.68
	Total in ₹	**1,13,94,165.39**	**81,27,678.29**

Notes No. : 22 Change in Inventories of Finished Good and Work in Progress (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Stock at the end of the year**		
	Finished Goods	93,681.09	75,881.57
	Work in Progress	2,60,358.05	2,71,301.43
2	**Stock at the begining of the year**		
	Finished Goods	75,881.57	1,68,226.35
	Work in Progress	2,71,301.43	2,66,261.44
	Total in ₹	**(6,856.14)**	**87,304.79**

Notes No. : 23 Employee Benefit Expenses (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Salaries and Establishment Expenses	2,83,907.83	2,32,592.81
2	Directors Remuneration	95,580.00	59,100.00
3	Staff Welfare Expenses	18,145.73	16,566.49
4	Bonus	31,611.09	35,413.18
5	Provison for Gratuity	9,955.29	18,381.53
6	Remuneration to Non-Executive Director (Sitting Fees)	7,000.00	3,750.00
	Total in ₹	**4,46,199.94**	**3,65,804.01**

- There is no employee who has drawn more than ₹ 1,02,00,000 per annum or ₹ 8,50,000 per month during the year.
- The Remuneration Paid to Directors is within the limit as permitted under section 197 read with schedule V of the Companies Act 2013

Notes No. : 24 Financial Expenses (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Interest Paid to Bank	1,40,076.28	99,745.38
2	Interest Paid to Others	-	1,373.43
3	**Total in ₹**	**1,40,076.28**	**1,01,118.81**

Notes No. : 25 Other Expenses (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Travelling & Conveyance Expenses	46,700.31	40,181.20
2	Repair & Maintenance Expenses	89,792.50	53,962.59
3	Insurance Expenses	23,958.82	19,658.10
4	Legal & Professional Expenses	31,371.19	39,229.53
5	Printing & Stationery Expenses	4,885.16	4,022.45
6	Postage & Computer ,Telephone Expenses	5,822.22	4,256.30
7	Office and General Expenses	29,475.76	20,742.39
8	Rent, Rates & Taxes	41,362.56	50,155.60
9	Freight Outward & Other Transportation Sales & Distribution Exp.	5,21,306.83	5,15,068.33
10	Security Expenses	32,267.15	31,230.67
11	Auditor's Remuneration	3,600.00	2,400.00
12	Sundry Balances Written Off	(4,234.38)	109.35
13	Proceeing Charges	7,350.00	2,050.00
14	Bank Charges	14,754.49	9,941.21
15	Interest and other Charges on TDS/GST	9.30	724.00
16	Commission of Sales	30,248.60	38,068.30
17	Testing	4,948.75	1,262.60
18	GST Expenses	1,520.60	1,886.94
19	Advertisemnet Exp.	649.86	634.03
20	Deferred Revenue Expenditure written off		7,395.58
21	**Less : Deferred Revenue Expenditure (refer note 37)**		
	Exhibition Exp.	-	(17,843.99)
	Travelling & Conveyance Expenses	-	(1,699.66)
	Fee & Taxes	-	(20,640.00)
	Total in ₹	**8,85,789.71**	**8,02,795.52**

Notes No. : 26 Depreciation & Amortization Expenses (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Depreciation	5,93,153.93	5,70,070.96
	Total in ₹	**5,93,153.93**	**5,70,070.96**

Notes No. : 27 Sale of Extended Producer Responsibility (EPR) Certificate (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Sale of Extended Producer Responsibility (EPR) Certificate 22-23	-	3,35,363.02
2	**Revenue recognized but not yet invoiced**		
	Sale of Extended Producer Responsibility (EPR) Certificate 23-24	-	4,75,862.99
	Total in ₹	-	**8,11,226.01**

28. Remuneration to Auditor: (₹ in '00)

Particulars	Current year 31.03.2026	Previous year 31.03.2025
For Statutory Audit	70,000	70,000
For Tax Audit Report U/s 44AB of IT Act 1961	50,000	50,000
For Certification work / Other services	2,40,000	2,40,000
Total in ₹	**3,60,000**	**3,60,000**

29. Disclosure of related party transactions:-

A. Parties where control Exists: Shubham Electrochem Ltd. (Wholly Owned Subsidiary)

B. List of related parties and relationship:

Related Party	**(Relation)**
Key Managerial Personnel	
Mr. Sachin Agarwal	Managing Director
Mr. Sanjeet Kumar Gaurishankar Rath	Executive Director
Relatives of KMP	
Mr. Purushottam Agrawal	Father of Mr. Sachin Agarwal
Mrs. Raj Agarwal	Mother of Mr. Sachin Agarwal
Mrs. Shikha Agarwal	Spouse of Mr. Sachin Agarwal
Mr. Aanjanayae Agarwal	Son of Mr. Sachin Agarwal
Mr. Anadyae Agarwal	Son of Mr. Sachin Agarwal
Mrs. Reena Rath	Spouse of Mr. Sanjeet Kumar Gaurishankar Rath
Mr. Gaurishankar Rath	Father of Mr. Sanjeet Kumar Gaurishankar Rath
Mrs. Sandhya Rani	Mother of Mr. Sanjeet Kumar Gaurishankar Rath
Mrs. Subharnaka Rath	Sister of Mr. Sanjeet Kumar Gaurishankar Rath
Mrs. Swagatika Rath	Sister of Mr. Sanjeet Kumar Gaurishankar Rath

C. Enterprises over which significant influence exercised by Key Managerial Personnel/Directors/Relatives of key Management Personnel during the year:

1. Aanjneya Vayusutra Pvt. Ltd.
2. Aerotech Aviation Services Pvt. Ltd.
3. Bloomm Inn Private Ltd.
4. Blessings Builders Pvt. Ltd.
5. Dauji Infradev Pvt. Ltd.
6. Fasteck Softwares Pvt. Ltd
7. Helios Aviation Pvt. Ltd.
8. Kanak Bhawan Prasad Seva Pvt. Ltd.
9. Kanak Bhawan Awasiya Seva Pvt. Ltd.
10. Mor Mukut Infradev Pvt. Ltd.
11. Raj Shiksha Foundation
12. Samast Vikas Ltd.
13. Spring Resort Pvt. Ltd.
14. Saket Buildcon Pvt. Ltd.
15. Siyaram Motors Pvt. Ltd.
16. Siyaram Shelters Pvt. Ltd.
17. Shubham Electrochem Ltd.
18. Superteck Printing Pvt. Ltd.
19. Siyaram Infrastructure Pvt. Ltd.
20. Spring Communications Pvt.
21. Samast Sankhya Servises Pvt. Ltd.

D. Disclosures required for related party transaction: (₹ in Lakhs)

Particulars	KMP & Relative	Enterprise over which significant influence exercised by KMP/ Directors	Total
Transactions made during the year			
Interest Paid	-	-	-
Remuneration paid	156.14	-	156.14
Rendering of Services (Professional Fees)	-	-	-
Amount outstanding at Balance Sheet date			
- Amount Payable	8.60	-	8.60

30. Working Capital Borrowings:

The facilities from Yes Bank are secured by hypothecation of stock of Raw Material, Stock in process, stores & Spares, Finished goods, Packing material, Book Debts, Bill discounted, etc.

31. Term Loans:

Term loan facilities from Yes Bank are secured by hypothecation of Plant & Machinery and equitable mortgage of land belonging to the Company and other personal guarantees.

The same are repayable in quarterly installments as per terms of sanction.

32. Details of Bank FDR's held as on 31.03.2026: **(₹in Lakhs)**

Sr. No.	Name of the Bank	Purpose	Principal Amount 2025-26	Principal Amount 2024-25
1	YES Bank Ltd.	Custom Dept.	14.39	13.73
2	YES Bank Ltd.	Bank Guarantee	16.50	18.46
3	YES Bank Ltd.	Bank Guarantee	4.13	-
	Total		**35.02**	**32.19**

33. Contingent Liabilities: **(₹in Lakhs)**

Sr. No.	Nature of Liability	Amount 2025-26	Amount 2024-25
1	Bank Guarantee to Custom Dept. (against EPCG Scheme)	118.30	118.30
2	Recovery of Saved Custom Duty under EPCG License	NIL	327.15
3	Bank Guarantee to Madhya Gujarat Vij Company Ltd. (MGVCL)	165.00	165.00
4	Bank Guarantee to Madhya Gujarat Vij Company Ltd. (MGVCL)	40.00	-
	Total	**323.30**	**610.45**

34. Earnings Per Share: **(₹in Lakhs)**

Particulars	2025-26	2024-25
Net Profit /(Loss) after tax	679.30	(85.28)
Profit /(Loss) available to equity share holders (A)	679.30	(85.28)
Number of Equity Shares Weighted average number of Equity Shares outstanding (Face Value of ₹10/- each) (B)	488.10	406.10
Earnings per Share (A / B) - Basic - Diluted	 ₹ 1.39 ₹ 1.52	 ₹ 0.98 ₹ 0.98

35. Disclosures under MSMED Act, 2006 (₹ in Lakhs)

Sr. No.	Particulars	2025-26	2024-25
1	Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	619.08	699.71
2	Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
3	Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
4	Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
5	Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
6	Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
7	Further interest remaining due and payable for earlier years	-	-

36. Deferred Revenue Expenditure:

Deferred Revenue Expenses for Product Development of Butyl Production. The company has incurred expenses incurred in relation to the marketing of a new product. These expenses have been deferred in accordance with the company's accounting policies. The deferred revenue expenses are expected to be amortized over the 5 years of marketing of a new product.

37. Additional Information:-

A. Expenditure in Foreign Currency: (₹ in Lakhs)

Sr. No.	Particulars	2025-26	2024-25
1	Foreign Travelling Exp.	4.30	6.37
	Total	**4.30**	**6.37**

B. Details of Value of Import (₹ in Lakhs)

Sr. No.	Particulars	2025-26	2024-25
1	Raw Material & Consumables	604.91	169.21
	Total	**604.91**	**169.21**

C. Details of value of Exports: (₹ in Lakhs)

Sr. No.	Particulars	2025-26	2024-25
1	Direct Export	2855.98	639.15
	Total	**2855.98**	**639.15**

D. Income in Foreign Currency: (₹ in Lakhs)

Sr. No.	Particulars	2025-26	2024-25
1	Gain on Currency Fluctuation	52.81	7.68
	Total	**52.81**	**7.68**

38. Ratios:

Sr. No.	Ratio	Formula	Ratio
1	Current Ratio	Current Assets/Current Liabilities	2.00
2	Debt-Equity Ratio	Debt/Equity	2.33
3	Debt Service Coverage Ratio	Net Operating Income/ Total Debt Service	7.61
4	Return on Equity Ratio	Net Income/Shareholder's Equity	0.16
5	Inventory turnover Ratio	COGS/Average Inventory	9.72
6	Trade Receivables turnover Ratio	Net Annual Credit Sales ÷ Average Accounts Receivables	11.39
7	Trade payables turnover Ratio	Net Credit Purchases/Average Accounts Payables	13.55
8	Net capital turnover Ratio	Total Sales/working capital	3.43
9	Net profit Ratio	Net Profit/Revenue	4.73
10	Return on Capital employed	EBIT/capital employed	8.55
11	Return on investment	Income generated form Investments/weighted average investments	1.66

39. Segment Reporting: (₹in '00)

Sr. No.	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
1	**Segment Revenue**		
	(a) Non Conventional Energy	29.61	28.50
	(b) Reclaimed Rubber	14,234.58	9,722.39
	(c) Other	-	-
	Total	**14,264.20**	**9,750.88**
	Less: Inter Segment Revenue	-	-
	Net Income from Operations	**14,264.20**	**9,750.88**
2	**Segment Results:**		
	Profit/(Loss) before tax, interest and Exceptional Items		
	(a) Non Conventional Energy	(136.72)	(138.76)
	(b) Reclaimed Rubber	1,088.46	(64.01)
	(c) Other	-	-
	Total	**951.74**	**(202.77)**
	Less:		
	(i) Finance costs	140.08	101.12
	Add.		
	(i) Other Un-allocable Income	96.10	31.68
	(ii) Exceptional items Income	-	811.23
	Total Profit/(Loss) Before Tax	**907.76**	**539.02**
3	**Segment Assets**		
	(a) Non Conventional Energy	1,102.23	1,210.16
	(b) Reclaimed Rubber	13,784.96	10,800.48
	(c) Other	-	-
	Total	**14,887.19**	**12,010.64**
4	**Segment Liabilities**		
	(a) Non Conventional Energy	10.87	12.05
	(b) Reclaimed Rubber	10,526.54	10,412.96
	(c) Other	-	-
	Total	**10,537.41**	**10,425.01**
5	**Capital Employed**		
	(Segment Assets- Segment Liabilities)		
	(a) Non Conventional Energy	1,091.36	1,198.11
	(b) Reclaimed Rubber	3,258.41	387.52
	(c) Other	-	-
	Total	**4,349.77**	**1,585.63**

Signed in terms of our Report of even date

For and on behalf of the Board

For D. TAYAL & JAIN
Chartered Accountants
Firm Reg. No. 011181C

Sd/-
(NEERAJ KUMAR MEHRA)
Chief Financial Officer
PAN No. : AHWPM0985D
Delhi

Sd/-
(SACHIN AGARWAL)
Managing Director
DIN : 00007047
Delhi

Sd/-
(CA. DEEPAK TAYAL)
Proprietor
Membership No. 073102
UDIN : 26073102WGTKVT8354
Place : New Delhi
Date : 25.04.2026

Sd/-
(SAURABH AGRAWAL)
Company Secretary
Membership No. : A32635
Delhi

Sd/-
(SANJEET KUMAR RATH)
Executive Director
DIN : 08140999
Vadodara

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

TO
THE MEMBERS OF
M/S SAMPANN UTPADAN INDIA LIMITED
(Formerly known as S. E. Power Limited)
VADODARA

REPORT ON THE AUDIT OF CONSOLIDATED IND AS FINANCIAL STATEMENTS

Opinion

We have audited the accompanying Consolidated Ind AS financial statements of **M/S SAMPANN UTPADAN INDIA LIMITED (Formerly known as S.E. Power Limited)** (hereinafter referred to as "the Holding Company") and its wholly owned subsidiary M/s Shubham Electrochem Limited (the Holding Company and its subsidiary together referred to as "the Group") which comprise of the Consolidated Balance Sheet as at 31st March 2026, the Consolidated Statement of Profit and Loss including Statement of Comprehensive Income and the Consolidated Cash Flow Statement for the year then ended **and notes to the consolidated Ind AS financial statements,** including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Ind AS financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at March 31, 2026 of consolidated statement of profit and loss (including statement of comprehensive income) and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Ind AS Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated Ind AS financial statements in India in terms of the Code of Ethics issued by ICAI and the relevant provisions of the Companies Act, 2013, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated Ind AS financial statements.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE CONSOLIDATED INDAS FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the preparation and presentation of these consolidated Ind AS financial statements in term of the requirements of the Companies Act, 2013 (the Act) that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Companies in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Company, as aforesaid. In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Company are responsible for overseeing the financial reporting process of the Company.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED IND AS FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements;

b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books;

c. The audit of all the branch offices of the Company has been conducted by us, hence section 143(8) is not applicable;

d. The Consolidated Balance Sheet, Consolidated Statement of Profit and Loss including (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements;

e. In our opinion, the aforesaid Consolidated Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

f. On the basis of the written representations received from the directors of the Company as on 31st March, 2026 taken on record by the Board of Directors of the Company and the reports of the statutory auditors of its subsidiary company incorporated in India, none of the directors of the Group companies, is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

g. With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and

With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) There were no pending litigations which would impact the consolidated financial position of the Group.

ii) The Group did not have any material foreseeable losses on long-term contracts including derivative contracts.

iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company and its subsidiary company, incorporated in India.

REPORT ON MATERS SPECIFIED UNDER COMPANIES (AUDITOR'S REPORT) ORDER, 2020

There has not been any qualifications or adverse remarks by the auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

Place : New Delhi
Date : 25.04.2026

For D. TAYAL & JAIN
Chartered Accountants
Firm Reg. No. 011181C

Sd/-
(CA. DEEPAK TAYAL)
Proprietor
Membership No. 073102
UDIN : 26073102QRHHAE9063

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT OF
M/S SAMPANN UTPADAN INDIA LIMITED
(Formerly known as S. E. Power Limited)
(Referred to in our Report of even date for F. Y. 2025-26)

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (i) OF SUB – SECTION 11 (3) OF SECTION 143 OF THE COMPANIES ACT, 2013

In conjunction with our audit of the consolidated Ind AS financial statements of the Company as of and for the year ended March 31, 2026 we have audited the internal financial controls over financial reporting of **M/S SAMPANN UTPADAN INDIA LIMITED (Formerly known as S.E. Power Limited)** (hereinafter referred to as "the Company") and its wholly owned subsidiary M/s Shubham Electrochem Limited, which are companies incorporated in India, as of that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The respective Board of Directors of the of the company, its subsidiary company, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2)provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated Ind AS financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company, its subsidiary company, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st , 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : New Delhi
Date : 25.04.2026

For D. TAYAL & JAIN
Chartered Accountants
Firm Reg. No. 011181C

Sd/-
(CA. DEEPAK TAYAL)
Proprietor
Membership No. 073102
UDIN : 26073102QRHHAE9063

M/S SAMPANN UTPADAN INDIA LIMITED

(Formerly Known as S. E. Power Limited)

Consolidated Balance Sheet as at 31st March, 2026

(₹ in '00)

Particulars	Notes No.	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
I. ASSETS			
(1) Non Current Assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	1	86,41,701.03	73,79,189.10
(ii) Intangible assets		-	-
(iii) Capital work-in-progress	1A	-	-
(iv) Intangible assets under development		-	-
(iv) Goodwil	2	11,257.25	11,257.25
(b) Non Current Investments	3	47,485.36	47,485.36
(c) Deferred tax assets (net)	4	9,67,911.36	11,96,323.42
(d) Long term loans and advances	5	1,74,777.91	1,74,800.36
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current Investments	6	35,015.04	32,189.01
(b) Inventories	7	14,18,240.94	9,25,721.35
(c) Trade receivables	8	13,41,295.38	11,62,902.78
(d) Cash and cash equivalents	9	9,321.24	48,774.33
(e) Short term loans and advances	10	2,66,020.45	1,72,602.29
(f) Current Tax Assets (Net)	11	3,60,095.09	59,963.48
(g) Other current assets	12	17,91,845.47	10,17,470.85
Total Assets		**1,50,64,966.52**	**1,22,28,679.56**
		₹	₹
II. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Equity Share capital	13	48,81,000.00	40,61,000.00
(b) Reserves and Surplus	14	(5,09,728.01)	(31,47,564.60)
(c) Money received against Share Warrants	14A	1,94,925.00	8,89,875.00
(2) Liabilities			
Non-current liabilities			
(a) Long- term borrowings	15	78,69,609.94	84,30,659.54
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term Liabilities	15A	24,849.33	15,962.38
(d) Long term provisions		-	-
(3) Current liabilities			
(a) Short Term Borrowings	16	15,26,263.86	10,30,813.48
(b) Current Maturity of long term borrowings	17	2,36,560.72	1,28,601.46
(c) Trade payables	18	6,81,882.26	7,57,505.72
(d) Other current liabilities	19	1,59,603.42	61,826.59
(e) Short term Provisions	20	-	-
Total Equity and Liabilities		**1,50,64,966.52**	**1,22,28,679.56**

Notes referred to above form an integral part of the Financial Statements
As per our Report of even date attached

For and on behalf of the Board

For D. TAYAL & JAIN
Chartered Accountants
Firm Reg. No. 011181C

Sd/-
(NEERAJ KUMAR MEHRA)
Chief Financial Officer
PAN No. : AHWPM0985D
Delhi

Sd/-
(SACHIN AGARWAL)
Managing Director
DIN : 00007047
Delhi

Sd/-
(CA. DEEPAK TAYAL)
Proprietor
Membership No. 073102
UDIN : 26073102QRHHAE9063
Place : New Delhi
Date : 25.04.2026

Sd/-
(SAURABH AGRAWAL)
Company Secretary
Membership No. : A32635
Delhi

Sd/-
(SANJEET KUMAR RATH)
Executive Director
DIN : 08140999
Vadodara

M/S SAMPANN UTPADAN INDIA LIMITED

(Formerly Known as S. E. Power Limited)

Consolidated Profit & Loss Statements for the year ended on 31st March, 2026

(₹ in '00)

Sr. No.	Particulars		Notes No.	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
				₹	₹
I	Revenue from operations		21	1,42,64,195.65	97,50,883.06
	Other Income		22	96,099.48	31,684.29
		Total Revenue (I)		**1,43,60,295.13**	**97,82,567.36**
II	**Expenses:**				
	Cost of Material Consumed		23	1,13,94,165.39	81,27,678.29
	Change in Inventories of Finished Good and Work in Progress		24	(6,856.14)	87,304.79
	Employee Benefit Expenses		25	4,46,199.94	3,65,804.01
	Financial Expenses		26	1,40,076.28	1,01,118.81
	Other Expenses		27	8,86,165.52	8,03,144.88
	Depreciation and Amortization Expenses		28	5,94,095.49	5,71,012.52
		Total Expenses (II)		**1,34,53,846.48**	**1,00,56,063.31**
III	**Profit / Loss before exceptional items and tax**	**(I-II)**		**9,06,448.65**	**(2,73,495.95)**
IV	**Exceptional items:**				
	Sale of Extended Producer Responsibility (EPR) Certificate		29	-	8,11,226.01
V	**Profit / Loss before tax**	**(III-IV)**		**9,06,448.65**	**5,37,730.06**
VI	**Tax Expenses:**				
	(1) Current Tax			-	-
	(2) Deferred Tax			2,28,412.06	1,40,144.38
	(3) Previous Year Tax			-	0.30
	(4) Mat Credit Entitlement Written off			-	-
VII	**Profit / Loss for the year**	**(V-VI)**		**6,78,036.59**	**3,97,585.38**
VIII	**Other Comprehensive Income**				
A	i) Items that will not be reclassified to profit or loss			-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss			-	-
B	I) Items that will be reclassified to profit or loss			-	-
	ii) Income tax relating to items that will be reclassified to profit or loss			-	-
IX	**Total Other Comprehensive Income for the year**			**-**	**-**
X	**Total Comprehensive Income for the year**	**(VII+VIII)**		**6,78,036.59**	**3,97,585.38**
XI	**Earning per equity share:**				
	(1) Basic			1.39	0.98
	(2) Diluted			1.52	0.98

Notes referred to above form an integral part of the Financial Statements
As per our Report of even date attached

For and on behalf of the Board

For D. TAYAL & JAIN
Chartered Accountants
Firm Reg. No. 011181C

Sd/-
(NEERAJ KUMAR MEHRA)
Chief Financial Officer
PAN No. : AHWPM0985D
Delhi

Sd/-
(SACHIN AGARWAL)
Managing Director
DIN : 00007047
Delhi

Sd/-
(CA. DEEPAK TAYAL)
Proprietor
Membership No. 073102
UDIN : 26073102QRHHAE9063
Place : New Delhi
Date : 25.04.2026

Sd/-
(SAURABH AGRAWAL)
Company Secretary
Membership No. : A32635
Delhi

Sd/-
(SANJEET KUMAR RATH)
Executive Director
DIN : 08140999
Vadodara

M/S SAMPANN UTPADAN INDIA LIMITED

(Formerly Known as S. E. Power Limited)

Consolidated Cash Flow Statement for the year ended on 31st March, 2026

(₹ in '00)

Particulars		31-03-2026		31-03-2025
Cash Flows from Operating Activities:				
Net Profit before taxation, and extraordinary items		9,06,448.65		(2,73,496.00)
Adjustments for				
Depreciation	5,94,095.49		5,71,012.52	
Interest Expense	1,40,076.28		1,01,118.81	
Interest Income	(1,802.74)		(4,314.16)	
Profit on sale of Fixed assets	-		-	
Provisions for Gratuity	9,955.29		18,381.53	
Accumulated Depreciation	-		-	
Operating Profit before working capital changes		**16,48,772.97**		**4,12,702.71**
Adjustments for				
Short Term Loans & Advances	(11,67,924.40)		(10,44,043.10)	
Inventories and Trade Receivable	(6,70,912.19)		(2,29,578.96)	
Current Liabilities & Provisions	21,085.03		76,590.53	
Cash generated from operations		**(1,68,978.57)**		**(7,84,328.82)**
Direct Taxes		-		0.30
Cash flow before extraordinary item		**(1,68,978.57)**		**(7,84,329.12)**
Extraordinary items (Ref. Note 28)		-		8,11,226.01
Net Cash from / (used) Operating activities		**(1,68,978.57)**		**26,896.89**
Cash Flows from Investing Activities:				
Interest Income	1,802.74		4,314.16	
Proceed from Equity Capital	-		-	
Purchase of Fixed Assets	(18,56,607.44)		(7,24,838.39)	
Sale of Fixed Assets	-		-	
Purchase of Trade Investments	(2,826.03)		19,660.87	
Decrease/(Increase) in Long Term Loans and Advances	22.45		40,000.00	
Net Cash from / (used) Investing activities		**(18,57,608.28)**		**(6,60,863.36)**
Net Cash from Financing activities:				
Proceeds/(Repayment) Short Term Borrowings	6,03,409.64		42,428.26	
Proceeds/(Repayment) of Long Term Borrowings	(5,61,049.60)		(1,57,901.45)	
Proceeds/(Repayment) of Share Warrants	20,84,850.00		8,89,875.00	
Proceeds/(Repayment) of Other Long Term Borrowings	-			
Interest Expenses	(1,40,076.28)		(1,01,118.81)	
Net Cash from / (used) Financing activities		**19,87,133.76**		**6,73,283.00**
Net Increase in Cash & Cash equivalents		**(39,453.09)**		**39,316.52**
Cash & Cash equivalents at beginning of period		**48,774.33**		**9,457.81**
Cash & Cash equivalents at end of period		**9,321.24**		**48,774.33**

Signed in terms of our Report of even date

For and on behalf of the Board

For D. TAYAL & JAIN
Chartered Accountants
Firm Reg. No. 011181C

Sd/-
(NEERAJ KUMAR MEHRA)
Chief Financial Officer
PAN No. : AHWPM0985D
Delhi

Sd/-
(SACHIN AGARWAL)
Managing Director
DIN : 00007047
Delhi

Sd/-
(CA. DEEPAK TAYAL)
Proprietor
Membership No. 073102
UDIN : 26073102QRHHAE9063
Place : New Delhi
Date : 25.04.2026

Sd/-
(SAURABH AGRAWAL)
Company Secretary
Membership No. : A32635
Delhi

Sd/-
(SANJEET KUMAR RATH)
Executive Director
DIN : 08140999
Vadodara

M/S SAMPANN UTPADAN INDIA LIMITED

(Formerly known as S.E. Power Limited)

SIGNIFICANT ACCOUNTING POLICIES

A. PRINCIPLE OF CONSOLIDATION

The Consolidated Financial Statements relate to **M/S SAMPANN UTPADAN INDIA LIMITED (Formerly known as S. E. Power Limited)** (the Company) and its subsidiary M/s Shubham Electrochem Limited. The Consolidated Financial Statements have been prepared on the following basis:

a) The Consolidated Financial Statements have been prepared in accordance with Accounting Standard (AS) 110- "Consolidated Financial Statements". The financials are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra- group transactions.

b) Investment in Associate Companies has been accounted under the equity method as per Ind AS "Accounting for Investments in Associates in Consolidated Financial Statements".

c) As far as possible, the Consolidated Financial Statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

B. INVESTMENTS OTHER THAN IN SUBSIDIARIES AND ASSOCIATES

Investments other than in subsidiaries and associates have been accounted as per Accounting Standards "Accounting for Investments".

C. OTHER SIGNIFICANT ACCOUNTING POLICIES

These are set out under "Significant Accounting Policies" as given in the Company's separate financial statements.

Statement of Change in Equity for the year ended 31st March, 2025

A. Equity:

1. Current Reporting Period

(₹ in '00)

Balance at the beginning of the Current Reporting Period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity share capital during the current year	Balance at the end of the current reporting period
4061000	-	4,061,000	8,20,000	48,81,000
4061000	-	**4,061,000**	**8,20,000**	**48,81,000**

2. Previous Reporting Period

(₹ in '00)

Balance at the beginning of the Current Reporting Period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity share capital during the current year	Changes in Equity share capital during the current year
4061000	-	4,061,000	-	4,061,000
4061000	-	**4,061,000**	-	**4,061,000**

B. Other Equity:

1. Current Reporting Period

(₹ in '00)

Particulars	Reserve and Surplus				
	Retained Earning	General Reserve	Capital Reserve	Security Premium	Total Reserve
Balance as at 1st April, 2025	(4,075,135.96)	919,850.46	7,720.90	-	(3,147,564.60)
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the current reporting period	(4,075,135.96)	919,850.46	7,720.90	-	(3,147,564.60)
Total comprehensive Income for the current year	678,036.59	-	-	-	678,036.59
Dividends	-	-	-	-	-
Transfer to Retained earnings	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-
Issue of equity shares	-	-	-	1,959,800.00	1,959,800.00
Balance at the end of the reporting period	**(3,397,099.37)**	**919,850.46**	**7,720.90**	**1,959,800.00**	**(509,728.01)**

2. Previous Reporting Period

(₹ in '00)

Particulars	Reserve and Surplus				
	Retained Earning	General Reserve	Capital Reserve	Security Premium	Total Reserve
Balance as at 1st April, 2024	(44,72,721.33)	9,19,850.46	7,720.90	-	(35,45,149.97)
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the current reporting period	(44,72,721.33)	9,19,850.46	7,720.90	-	(35,45,149.97)
Total comprehensive Income for the current year	3,97,585.38	-	-	-	3,97,585.38
Dividends	-	-	-	-	-
Transfer to Retained earnings	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-
Balance at the end of the reporting period	**(40,75,135.96)**	**9,19,850.46**	**7,720.90**	-	**(31,47,564.60)**

1. Current Reporting Period **(₹ in '00)**

Balance at the beginning of the Current Reporting Period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity share capital during the current year	Balance at the end of the current reporting period
4,061,000	-	4,061,000	820,000	4,881,000
4,061,000	-	**4,061,000**	**820,000**	**4,881,000**

2. Previous Reporting Period **(₹ in '00)**

Balance at the beginning of the Current Reporting Period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity share capital during the current year	Balance at the end of the current reporting period
4,061,000	-	4,061,000	-	4,061,000
4,061,000	-	**4,061,000**	-	**4,061,000**

List of Shareholders holding more than 5% shares of Company:

Sr. No.	Name of the Shareholders	No of Shares	% of shareholding
1	Sachin Agarwal	84,75,837	17.36
2	Shikha Agarwal	48,50,564	9.94
3	Antara India Evergreen Fund Ltd.	41,39,845	8.48

List of Promoter's and Promoter Group Shareholding:

Sr. No.	Name of the Shareholders	Number of Shares held	Percentage of total shares	Percentage change during the year
1	Sachin Agarwal	84,75,837	17.36	4.86
2	Anadyae Agarwal	19,74,357	4.04	-0.82
3	Shikha Agarwal	48,50,564	9.94	-2.00
4	Aanjanayae Agarwal	19,99,944	4.10	-0.83
5	Samast Vikas Ltd.	4,97,080	1.02	-0.20
6	Superteck Printing Pvt. Ltd.	20,47,622	4.20	-0.84

M/S SAMPANN UTPADAN INDIA LIMITED

(Formerly Known as S. E. Power Limited)

Notes Forming Integral Part of the Consolidated Ind AS Financial Statements as on 31st March, 2026

Notes No : 1 Property, Plant and Equipments

(₹ in, 00)

Sr. No.	Particulars	Gross Block				Depreciation				Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2026	WDV as on 31.03.2025
I	**Tangible Assets**										
1	Furniture and Fittings	84,339.51	1,264.77	-	85,604.28	82,777.84	371.33	-	83,149.17	2,455.11	1,561.67
2	Computer Peripheral & Software	48,907.78	1,217.34	-	50,125.11	37,172.49	4,283.95	-	41,456.43	8,668.68	11,735.29
3	Land	9,82,765.70	367.37	-	9,83,133.07	-	-	-	-	9,83,133.07	9,82,765.70
4	Building	8,68,022.92	84,386.63	-	9,52,409.55	2,47,968.91	29,324.22	-	2,77,293.14	6,75,116.42	6,20,054.01
5	Plant and Machinery	96,17,872.81	1,65,279.72	-	97,83,152.53	51,06,583.25	4,69,180.70	-	55,75,763.95	42,07,388.60	45,11,289.56
6	Solar Power Plant	3,35,901.73	127.10	-	3,36,028.83	41,985.67	13,437.15	-	55,422.82	2,80,606.00	2,93,916.06
7	Bulty Tube Plant	10,22,186.27	2,88,654.45	-	13,10,840.71	64,319.51	73,894.54	-	1,38,214.05	11,72,626.66	9,57,866.76
8	DESAR - Solar Project 4 MW	-	13,15,310.06	-	13,15,310.06	-	3,603.59	-	3,603.59	13,11,706.48	-
	Total (Current Year)	**1,29,59,996.71**	**18,56,607.44**	-	**1,48,16,604.15**	**55,80,807.67**	**5,94,095.49**	**-**	**61,74,903.16**	**86,41,701.03**	**73,79,189.05**
	Total (Previous Year)	**1,13,10,756.56**	**16,49,240.16**	-	**1,29,59,996.71**	**50,09,795.15**	**5,71,012.52**	**-**	**55,80,807.67**	**73,79,189.10**	**63,00,961.43**

Notes No. : 1A Capital work-in-progress

(₹ in, 00)

Sr. No.	Particulars	Gross Block				Depreciation				Net Block	
		Value at the beginning	Addition during the year	Deduction during the year/Transfer	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2026	WDV as on 31.03.2025
1	DESAR-Solar Projects 4 MW	-	13,15,310.06	13,15,310.06	**-**	-	-	-	-	-	-
	Total (Current Year) Total	-	13,15,310.06	13,15,310.06	**-**	-	-	-	-	**-**	-
	(Previous Year)	**9,24,401.74**	**-**	**9,24,401.74**	**-**	-	-	-	-	**-**	**9,24,401.74**

Notes No. : 2 Financial Assets - Non Current Investments (₹ in, 00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Goodwill**	**11,257.25**	**11,257.25**
	Goodwill Arrived on Consolidated Financial Statement	11,257.25	11,257.25
	Total in ₹	**11,257.25**	**11,257.25**

Notes No. : 3 Financial Assets - Non Current Investments (₹ in, 00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Investment in Un Quoted Equity Shares**	**47,485.36**	**47,485.36**
	Investment in Un Quoted Equity Shares	47,485.36	47,485.36
	Total in ₹	**47,485.36**	**47,485.36**

Notes No. : 4 Deferred Tax Assets (₹ in, 00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Opening Balance**	**11,96,323.42**	**13,36,467.80**
	Addition during the year	(2,28,412.06)	(1,40,144.38)
	Closing Balance	9,67,911.36	11,96,323.42
	Total in ₹	**9,67,911.36**	**11,96,323.42**

Notes No. : 5 Long term loans and advances (₹ in, 00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Security Deposit**	**3,027.91**	**3,050.36**
	Unsecured Considered Good	3,027.91	3,050.36
2	**Advance Recoverable in cash or in kind or for value to be considered good**	**1,71,750.00**	**1,71,750.00**
	Others Loan and Advances	1,71,750.00	1,71,750.00
	Total in ₹	**1,74,777.91**	**1,74,800.36**

Notes No. : 6 Financial Assets - Current Investments (₹ in, 00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Trade Investments**	**35,015.04**	**32,189.01**
	(Bank FDR's Including interest thereon)	35,015.04	32,189.01
	Total in ₹	**35,015.04**	**32,189.01**

Notes No. : 7 Inventories (₹ in, 00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Inventories**	**14,18,240.94**	**9,25,721.35**
	(As Certified by the Management)	14,18,240.94	9,25,721.35
	Total in ₹	**14,18,240.94**	**9,25,721.35**

M/S SAMPANN UTPADAN INDIA LIMITED
(Formerly Known as S. E. Power Limited)
Notes Forming Integral Part of the Consolidated Ind AS Financial Statements as on 31st March, 2026

Notes No. : 8 Current Assets - Trade Receivable- Additional Disclosures

Outstanding for following periods from the due date of payment (FY. 2025-26) (₹ in, 00)

Sr. No.	Particulars	less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
1	Undisputed Trade Receivables-Considered Good	12,48,423	42,337	25,620	5,554	11,740	**13,33,674**
2	Undisputed Trade Receivables-Which have significant increase in credit risk	-	-	-	-	-	-
3	Undisputed Trade Receivables-Credit impaired	-	-	-	-	-	-
4	Disputed Trade Receivables -Considered good	-	-	-	3,007	4,614	**7,621**
5	Disputed Trade Receivables -Which have significant increase in credit risk	-	-	-	-	-	-
	Grand Total	**12,48,423**	**42,337**	**25,620**	**8,561**	**16,354**	**13,41,295**

Outstanding for following periods from the due date of payment (FY. 2024-25) (₹ in, 00)

Sr. No.	Particulars	less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
1	Undisputed Trade Receivables-Considered Good	10,79,978	56,597	8,907	11,829	978	**11,58,289**
2	Undisputed Trade Receivables-Which have significant increase in credit risk	-	-	-	-	-	-
3	Undisputed Trade Receivables-Credit impaired	-	-	-	-	-	-
4	Disputed Trade Receivables -Considered good	-	-	-	-	4,614	**4,614**
5	Disputed Trade Receivables -Chich have significant increase in credit risk	-	-	-	-	-	-
	Grand Total	**10,79,978**	**56,597**	**8,907**	**11,829**	**5,592**	**11,62,903**

Notes No. : 9 Cash & Cash Equivalent (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Cash in Hand	7,176.93	7,320.93
	Sub Total (A)	**7,176.93**	**7,320.93**
2	Balances with Banks (Subject to Bank Reconciliation)	2,144.31	41,453.40
	Sub Total (B)	**2,144.31**	**41,453.40**
	Total in ₹ (A+B)	**9,321.24**	**48,774.33**

Notes No. : 10 Short term loans and advances (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Others**	**2,66,020.45**	**1,72,602.29**
	Advance Recov. in cash or in kind or for value to be considered good	2,66,020.45	1,72,602.29
	Total in ₹	**2,66,020.45**	**1,72,602.29**

Notes No. : 11 Current Tax Assets (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Unsecured Considered Good**	**3,60,095.09**	**59,963.48**
	Balance with Government Authorities	3,60,095.09	59,963.48
	Total in ₹	**3,60,095.09**	**59,963.48**

Notes No. : 12 Other Current Assets (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Others**	**17,91,845.47**	**10,17,470.85**
	Mat Credit Entitlement	-	-
	Deferred Revenue Expenditure	31,080.29	46,729.47
	Provisions for Income for Duty Draw Back	1,986.15	-
	Income Accrued but not due	17,58,779.03	9,70,741.38
	Total in ₹	**17,91,845.47**	**10,17,470.85**

Notes No. : 13 Equity Share Capital (₹ in '00)

Sr. No.	Particulars		Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**AUTHORIZED CAPITAL**			
	7,50,00,000 Equity Shares of ₹ 10/- each		75,00,000.00	75,00,000.00
			75,00,000.00	**75,00,000.00**
2	**ISSUED, SUBSCRIBED & PAID UP CAPITAL**			
	4,88,10,000 Equity Shares of ₹ 10/- each, Fully Paid up		48,81,000.00	4,061,000
			48,81,000.00	**4,061,000**
	Reconciliation			
	Opening No. of Shares	4,06,10,000		
	Add: Issued During the year	82,00,000		
	Less: Bought Back	0		
	Closing No. of Shares	4,88,10,000		
	Total in ₹		**48,81,000.00**	**4,061,000**

Notes No. : 14 Reserves & Surplus (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Surplus (Profit & Loss Account)**	**(33,97,099.37)**	**(40,75,135.96)**
	Balance brought forward from previous year	(40,75,135.96)	(44,72,721.33)
	Add: Profit for the year	6,78,036.59	3,97,585.38
2	Capital Reserve	7,720.90	7,720.90
3	General Reserve	9,19,850.46	9,19,850.46
4	Security Premium	19,59,800.00	-
	Total in ₹	**(5,09,728.01)**	**(31,47,564.60)**

Notes No. : 14A Money received against Share Warrants (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Money received against Share Warrants**	**1,94,925.00**	**8,89,875.00**
	Money received against Share Warrants	1,94,925.00	8,89,875.00
	Total in ₹	**1,94,925.00**	**8,89,875.00**

Company has issued 1,05,00,000 (One Crore Five Lakh Convertible Warrant) Warrants @ Rs. 33.90 Per Warrants. On 17.02.2025.

25% of 33.90 i.e. Rs. 8.475 per warrants received by the company the total amount Received by the Company is Rs. 8.475*1,05,00,000=8,89,87,500 (Rupees Eight Crore Eighty-Nine Lakh Eighty-Seven Thousand Five Hundred Only).

In the Current year Balance 75% of Rs.33.90 i.e. Rs. 25.425 per warrant for 82,00,000 Convertible warrants only was received by the company. Therefore, in the current year the said 82,00,000 warrants has been converted into Equity Shares at Face value of Rs. 10 each and securities premium of Rs. 23.90 each equity Shares.

Notes No. : 15 Financial Liabilities - Long- term borrowings (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Unsecured**	**64,97,980.00**	**81,65,980.00**
	From Others	64,97,980.00	81,65,980.00
	From Related Parties	-	-
	From NBFC	-	-
2	**Secured**	**13,71,629.94**	**2,64,679.54**
	From Bank	13,71,629.94	2,64,679.54
	Total in ₹	**78,69,609.94**	**84,30,659.54**

Notes No. : 15A Other Long term Liabilities (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Other Long term Liabilities**	**24,849.33**	**15,962.38**
	Provisions for Gratuity	24,849.33	15,962.38
	Total in ₹	**24,849.33**	**15,962.38**

Notes No. : 16 Financial Liabilities - Short Term Borrowings (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Secured Cash Credit Limit**	**15,26,263.86**	**10,30,813.48**
	From Bank	15,26,263.86	10,30,813.48
	Total in ₹	**15,26,263.86**	**10,30,813.48**

Notes No. : 17 Current Maturity of long term borrowings (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Term Loan Repayment in one year**	**2,36,560.72**	**1,28,601.46**
	From Bank	2,36,560.72	1,28,601.46
	From NBFC	-	-
	Total in ₹	**2,36,560.72**	**1,28,601.46**

Notes No. : 18 : Trade Payables Due for Payment 2025-26 (₹ in '00)

Sr. No.	Particulars	less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
1	MSME	6,19,084.36	-	-	-	**6,19,084.36**
2	Others	49,579.27	1,428.88	-	-	**51,008.15**
3	Disputed Dues-MSME	-	-	-	-	**-**
4	Disputed Dues-Others	-	-	-	11,789.75	**11,789.75**
	Grand Total	**6,68,663.63**	**1,428.88**	**-**	**11,789.75**	**6,81,882.26**

TRADE PAYABLES AS PER SCH. 18 -->	**6,81,882**

Note 18: Trade Payables Due for Payment 2024-25 (₹ in '00)

Sr. No.	Particulars	less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
1	MSME	6,99,706.74	-	-	-	**2,65,559.79**
2	Others	30,921.28	2,490.40	2,028.80	2,800.60	**73,964.00**
3	Disputed Dues-MSME	-	-	-	-	**-**
4	Disputed Dues-Others	-	-	-	19,557.90	**23,216.73**
	Grand Total	**7,30,628.02**	**2,490.40**	**2,028.80**	**22,358.50**	**7,57,505.72**

TRADE PAYABLES AS PER SCH. 18 -->	**7,57,506**

Notes No. : 19 Other Current Liabilities (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Others	1,59,603.42	61,826.59
	Total in ₹	**1,59,603.42**	**61,826.59**

Notes No. : 20 Financial Liabilities - Short term Provisions (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Others**		
	Provision for Taxation	-	-
	Total in ₹	-	-

Notes No. : 21 Revenue From Operations (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Income From Non Conventional Energy Division	28,508.49	28,497.97
	Total (A)	**28,508.49**	**28,497.97**
2	Sale From Reclaimed Rubber Division	1,34,40,029.52	92,35,126.70
	Total (B)	**1,34,40,029.52**	**92,35,126.70**
3	**Other Operating Revenue**		
	Sale of Extended Producer Responsibility (EPR) Certificate (Current Year)	7,95,657.64	4,87,258.40
	Total (C)	**7,95,657.64**	**4,87,258.40**
	Total in ₹	**1,42,64,195.65**	**97,50,883.06**

Notes No. : 22 Other Income (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Interest on Fixed Deposit	1,802.7420	4,314.1570
2	Interest on Income Tax Refund	-	180.2500
3	Discount Received	178.1200	-
4	Interest From Customers	-	1,447.5400
5	Gain on Currincy Fluctuation	52,812.1367	7,678.7254
6	Income From Freight and Packing Charges	9,584.0000	3,690.0000
7	Duty Draw Back on Export	25,970.2400	7,692.7200
8	Rodtep Scheme	5,752.2460	6,680.9000
	Total in ₹	**96,099.4847**	**31,684.2924**

Notes No. : 23 Cost of Material Consumed (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Cost of Material Consumed:**		
	Raw Material Consumed		
	Opening Inventory	4,89,134.03	2,57,843.86
	Add: Purchases	92,97,700.65	62,08,638.91
	Add: Custom duty & Freight	1,47,095.86	72,385.98
	Less : Butyl Tubes Scrap capitalised for Butyl Project during Trial Period & Lab Testing	-	-
	Less: Inventory at the end of the year	9,64,532.11	4,89,134.03
		89,69,398.42	**60,49,734.72**
	Packing Material Consumed		
	Opening Inventory	12,773.81	11,942.09
	Add: Purchases	1,12,394.29	81,868.22
	Less: Inventory at the end of the year	26,339.19	12,773.81
		98,828.91	**81,036.50**
	Cunsumables Consumed		
	Opening Inventory	76,630.51	71,489.84
	Add: Purchases	3,15,816.46	2,06,102.64
	Less: Inventory at the end of the year	73,330.50	76,630.51
		3,19,116.47	**2,00,961.97**
2	Purchases of Spares and Tools	27,110.58	19,638.42
3	Direct Expenses	19,79,711.01	17,76,306.68
	Total in ₹	**1,13,94,165.39**	**81,27,678.29**

Notes No. : 24 Change in Inventories of Finished Good and Work in Progress (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	**Stock at the end of the year**		
	Finished Goods	93,681.09	75,881.57
	Work in Progress	2,60,358.05	2,71,301.43
2	**Stock at the begining of the year**		
	Finished Goods	75,881.57	1,68,226.35
	Work in Progress	2,71,301.43	2,66,261.44
3	**Stock Loss due to Fire**		
	Finished Goods	-	-
	Work in Progress	-	-
	Total in ₹	**(6,856.14)**	**87,304.79**

Notes No. : 25 Employee Benefit Expenses (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Salaries and Establishment Expenses	2,83,907.83	2,32,592.81
2	Managing Directors Remunerations	95,580.00	59,100.00
3	Staff Welfare Expenses	18,145.73	16,566.49
4	Bonus	31,611.09	35,413.18
5	Provison for Gratuity	9,955.29	18,381.53
6	Remuneration to Non-Executive Director (Sitting Fees)	7,000.00	3,750.00
	Total in ₹	**4,46,199.94**	**3,65,804.01**

- There is no employee who has drawn more than ₹ 1,02,00,000 per annum or ₹ 8,50,000 per month during the year.

Notes No. : 26 Financial Cost (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Interest Paid to Bank	1,40,076.28	99,745.38
2	Interest Paid to Others	-	1,373.43
	Total in ₹	**1,40,076.28**	**1,01,118.81**

Notes No. : 27 Other Expenses (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Travelling & Conveyance Expenses	46,700.31	40,181.20
2	Repair & Maintenance Expenses	89,792.50	53,969.54
3	Insurance Expenses	23,958.82	19,658.10
4	Legal & Professional Expenses	31,429.01	39,307.35
5	Printing & Stationery Expenses	4,885.16	4,022.45
6	Postage & Computer ,Telephone Expenses	5,822.22	4,256.30
7	Office and General Expenses	29,524.26	20,795.09
8	Rent, Rates & Taxes	41,390.22	50,183.26
9	Freight Outward & Other Transportation Sales & Distribution Exp.	5,21,306.83	5,15,068.33
10	Security Expenses	32,267.15	31,230.67
11	Auditor's Remuneration	3,750.00	2,550.00
12	Sundry Balances Written Off	(4,234.38)	109.35
13	Proceesing Charges	7,350.00	2,050.00
14	Bank Charges	14,760.32	9,948.44
15	Interest and other Charges on TDS/GST	9.30	724.00
16	Commission of Sales	30,248.60	38,068.30
17	Testing	4,948.75	1,262.60
18	GST Expenses	1,547.60	1,913.94
19	Advertisemnet Exp.	649.86	634.03
20	Demat Charges	59.00	-
21	Deferred Revenue Expenditure written off	-	7,395.58
22	**Less : Deferred Revenue Expenditure (refer note 37)**		
	Exhibition Exp.	-	(17,843.99)
	Travelling & Conveyance Expenses	-	(1,699.66)
	Fee & Taxes	-	(20,640.00)
	Total in ₹	**8,86,165.52**	**8,03,144.88**

Notes No. : 28 Depreciation & Amortization Expenses (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Depreciation	5,94,095.49	5,71,012.52
	Total in ₹	**5,94,095.49**	**5,71,012.52**

Notes No. : 29 Sale of Extended Producer Responsibility (EPR) Certificate (₹ in '00)

Sr. No.	Particulars	Figures as at the end of 31st March, 2026	Figures as at the end of 31st March, 2025
1	Sale of Extended Producer Responsibility (EPR) Certificate 22-23	-	3,35,363.02
2	**Revenue recognized but not yet invoiced**		
	Sale of Extended Producer Responsibility (EPR) Certificate 23-24	-	4,75,862.99
	Total in ₹	-	**8,11,226.01**

30. Ratios:

Sr. No.	Ratio	Formula	Ratio
1	Current Ratio	Current Assets/Current Liabilities	2.01
2	Debt-Equity Ratio	Debt/Equity	2.20
3	Debt Service Coverage Ratio	Net Operating Income/ Total Debt Service	7.61
4	Return on Equity Ratio	Net Income/Shareholder's Equity	0.16
5	Inventory turnover Ratio	COGS/Average Inventory	9.72
6	Trade Receivables turnover Ratio	Net Annual Credit Sales ÷ Average Accounts Receivables	11.39
7	Trade payables turnover Ratio	Net Credit Purchases/Average Accounts Payables	13.55
8	Net capital turnover Ratio	Total Sales/working capital	3.26
9	Net profit Ratio	Net Profit/Revenue	4.72
10	Return on Capital employed	EBIT/capital employed	8.42
11	Return on investment	Income generated form Investments/weighted average investments	2.22

31. Segment Reporting: **(₹in '00)**

Sr. No.	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
1	**Segment Revenue**		
	(a) Non Conventional Energy	29.61	28.50
	(b) Reclaimed Rubber	14,234.58	9,722.39
	(c) Other	-	-
	Total	**14,264.20**	**9,750.88**
	Less: Inter Segment Revenue	-	-
	Net Income from Operations	14,264.20	9,750.88
2	**Segment Results:**		
	Profit/(Loss) before tax, interest and Exceptional Items		
	(a) Non Conventional Energy	(136.72)	(138.76)
	(b) Reclaimed Rubber	1,088.46	(64.01)
	(c) Other	(1.31)	(1.29)
	Total	**950.43**	**(204.06)**
	Less:		
	(i) Finance costs	140.08	101.12
	Add.	-	-
	(i) Other Un-allocable Income	96.10	31.68
	(ii) Exceptional items Income	-	811.23
	Total Profit/(Loss) Before Tax	**906.44**	**537.74**
3	**Segment Assets**		
	(a) Non Conventional Energy	1,027.23	1,135.16
	(b) Reclaimed Rubber	13,784.96	10,800.48
	(c) Other	252.78	293.04
	Total	**15,064.97**	**12,228.68**
4	**Segment Liabilities**		
	(a) Non Conventional Energy	10.87	12.05
	(b) Reclaimed Rubber	10,487.54	10,412.96
	(c) Other	0.36	0.36
	Total	**10,498.77**	**10,425.37**
5	**Capital Employed**		
	(Segment Assets- Segment Liabilities)		
	(a) Non Conventional Energy	1,016.36	1,123.11
	(b) Reclaimed Rubber	3,297.41	387.52
	(c) Other	252.42	292.68
	Total	**4,566.20**	**1,803.31**

Signed in terms of our Report of even date

For and on behalf of the Board

For D. TAYAL & JAIN
Chartered Accountants
Firm Reg. No. 011181C

Sd/-
(NEERAJ KUMAR MEHRA)
Chief Financial Officer
PAN No. : AHWPM0985D
Delhi

Sd/-
(SACHIN AGARWAL)
Managing Director
DIN : 00007047
Delhi

Sd/-
(CA. DEEPAK TAYAL)
Proprietor
Membership No. 073102
UDIN : 26073102QRHHAE9063
Place : New Delhi
Date : 25.04.2026

Sd/-
(SAURABH AGRAWAL)
Company Secretary
Membership No. : A32635
Delhi

Sd/-
(SANJEET KUMAR RATH)
Executive Director
DIN : 08140999
Vadodara

Designed by : Azad Singh

SAMPANN UTPADAN INDIA LIMITED

Registered Office:
Survey No. 54/B, Pratapnagasr, Jarod-Savli Road, Samlaya Vadodara-391520 (Gujarat) India
Phone +91 2667 251 566