

LHV Bank Limited

Fixed Rate Bonds Account Terms

V1
February 2025

1. Fixed Rate Bonds

These are the Account Terms for your Fixed Rate Bond account with LHV Bank Limited (**LHV**). These Fixed Rate Bond Account Terms form part of your Agreement with us in respect of each Fixed Rate Bond. Capitalised terminology used in these Fixed Rate Bond Account Terms has the same meaning as in the General Banking Terms. In the event of a conflict between any provision in these Account Terms and the General Banking Terms, these Account Terms will take priority.

2. Opening a Fixed Rate Bond

You confirm that you are aged 18 or older and hold a Current Account with us.

As part of the process of opening your Fixed Rate Bond, you must fund your Fixed Rate Bond with your chosen deposit amount (the **Deposit Amount**). You may not make any further payments into your Fixed Rate Bond once you have paid in the Deposit Amount. Payment of the Deposit Amount into your Fixed Rate Bond must be made from your Current Account.

3. Term

The Fixed Rate Bond is available for a set period of time (the **Term**). Details of the Term for your Fixed Rate Bond is confirmed when you open your Account and can also be found in the App. The Term of your Fixed Rate Bond begins on the date on which it is opened and funded with the Deposit Amount. We will contact you prior to the end of the Term to provide further information about your Fixed Rate Bond.

4. Limits

We may set limits and restrictions on the number of Fixed Rate Bonds you may hold at any one time and the minimum or maximum amounts that you can deposit into an individual Fixed Rate Bond or in aggregate across all of your Fixed Rate Bonds at any one time. You can find out more about these limits and restrictions in the key features summary box applicable to your Fixed Rate Bond, which you will find in the 'Documents' section of the App.

5. Interest

The Deposit Amount in your Fixed Rate Bond will accrue interest at the relevant interest rate.

Interest will be calculated and paid in accordance with the information set out in key features summary box for your Fixed Rate Bond.

Please get in touch with us if, due to exceptional circumstances, you need to request the withdrawal of the Deposit Amount from the Fixed Rate Bond before the end of the Term. If we agree to return the Deposit Amount before the end of the Term as a result of such exceptional circumstances, you may lose all interest which has accrued on the Deposit Amount.

The interest rate for your Fixed Rate Bond is fixed and will not change during the Term.

6. Cancelling your Fixed Rate Bond

You may only cancel your Fixed Rate Bond and withdraw the Deposit Amount within the first 14 days of the start of the Term (the **Cooling Off Period**). If you confirm to us that you wish to cancel the Fixed Rate Bond within the Cooling Off Period, we will return to you the Deposit Amount with any accrued interest within 30 days of you cancelling.

Except in exceptional circumstances, you may not withdraw the Deposit Amount or close your Fixed Rate Bond between the end of the Cooling Off Period and the end of the Term.

7. Tax

Unless required by law or regulation, interest on the Deposit Amount will be paid without any deductions for tax. We do not take any responsibility or accept any liability for any tax payments which you may be required to make from time to time.

When you receive a payment, once our fraud-prevention checks have been completed, it will be credited to your Current Account.

LHV Bank Limited (13180211) is registered in England and Wales at 1 Angel Court, London, United Kingdom, EC2R 7HJ. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority under FRN 986114. Our lending products are not included within the scope of this regulation; for more information, please see [The Financial Services Register](#).