For Accredited and Institutional Investors Only

Silverdäle Fund Management

PROUDLY FROM SINGAPORE

18 YEARS

Silverdäle Capital 2008 - 2026

Silverdale Fixed Maturity Fund October 2026

TARGET RETURNS | TAX EFFICIENT | US DOLLAR BOND FUND

56th Factsheet as at 31st July 2026

FUND DESCRIPTION

Silverdale Fixed Maturity Fund October 2026 is a diversified portfolio of short duration US dollar bonds, managed for target returns within fixed tenure and uses ring-fenced leverage to enhance investor returns.

Silverdale Fixed Maturity Fund October 2026 is an enhanced return fixed tenure bond fund. During the month ended 31st July 2026, the Fund NAV increased by 0.40% to US$ 112.82 (previous month: US$ 112.37), with portfolio yield (post-leverage) of 5.16% p.a. (previous month: 5.76%), and average duration of 0.24 years (previous month: 0.36 years).

FUND ADVANTAGES

- Fixed Maturity: October 2026
- Currency Exposure: US dollars
- Strategy: Enhanced returns
- Leverage: Non-recourse to investors
- Stable dividend: Half-Yearly payout
- Transparency: Full Portfolio disclosed
- Fund Tax Status: Zero tax on investment income

PORTFOLIO DASHBOARD

Accumulation **NAV US$ 133.4710** *Distribution* **NAV US$ 112.8200**

PERFORMANCE *(net of fees)*

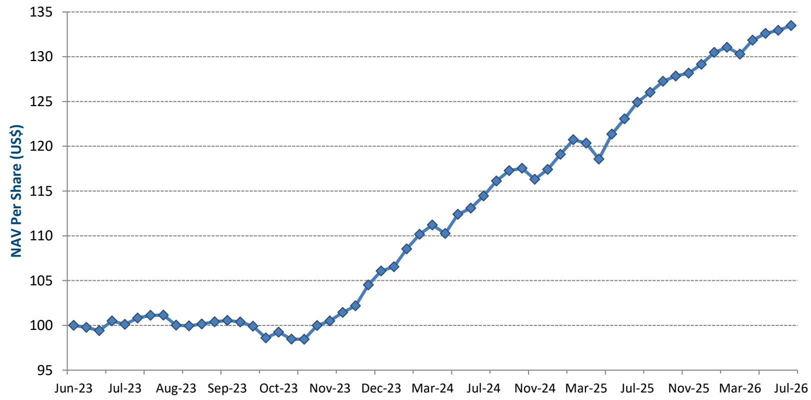
Year to Date	3.35 %
Trailing 1 month	0.40 %
Trailing 3 months	1.23 %
Trailing 12 months	6.84 %
Trailing 2 years	16.61 %
Since Inception (23 Jun 2023)	33.47 %

PORTFOLIO ANALYTICS

Portfolio Yield to Maturity	4.86 %
Leveraged Yield to Maturity	5.16 %
Average Coupon	5.45 %
Average Duration	0.24 years
Total Dividend Paid	US$ 18.00

FUND INFORMATION

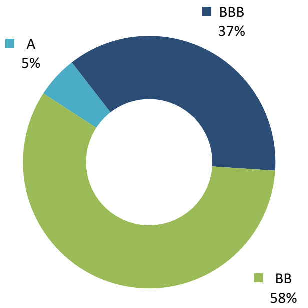
Fund	Silverdale Fixed Maturity Fund October 2026
ACRA Regn. No.	T20VC0123D-SF013
MAS SRS No.	23YIAND0268
Umbrella Fund	Silverdale Fund VCC
Domicile	Singapore
Fund Currency	US Dollar
Launch Date	June 2023
Maturity Date	October 2026*
NAV Computation	Monthly
Subscription	Closed
Redemption	Monthly
Management Fee	0.60% p.a.
Dividend Frequency	Half-yearly
Previous Dividend Date	24 April 2026
Previous Dividend Paid	US$ 3.00 per share



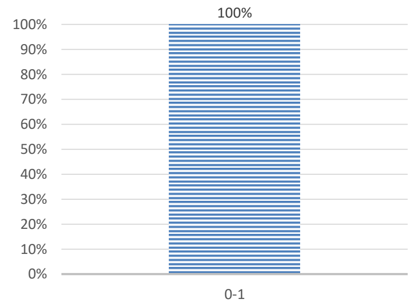
NAV per Share *(net of fees)*

AT A GLANCE

Number of Securities	15
Investment Grade Securities	42 %
Max Single Security Exposure	16 %



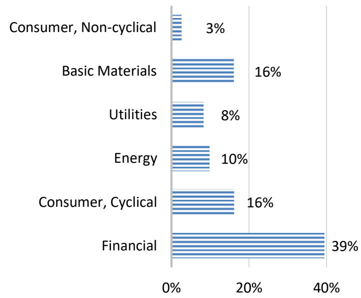
RATING PROFILE^



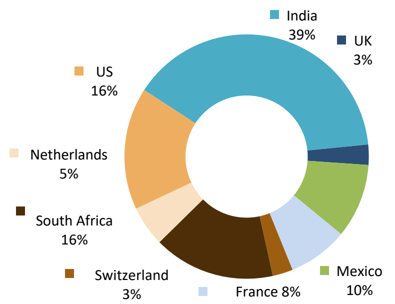
PORTFOLIO DURATION^

FUND DETAILS

ISIN (Distribution)	SGXZ70866256
ISIN (Accumulation)	SGXZ22082119
Bloomberg (Dist)	SIFO26D
Bloomberg (Acc)	SIFO26A
Initial Sales Charge	Up to 2%
Exit Load	NIL
Contingent Load	5% before maturity[!]



SECTORAL EXPOSURE^



GEOGRAPHICAL EXPOSURE^

FUND MANAGER

Silverdale Capital Pte Ltd

Licensed and Regulated by Monetary Authority of Singapore (UEN# 200820921K)

8 Temasek Boulevard, #35-02 Suntec Tower-3, Singapore: 038988 ▪ Tel: +65 6835 7130 ▪ Email: IR@SilverdaleGroup.com

BACKSTOP BarclayHedge | dun & bradstreet Business Eminence 2017 Awards Singapore | WealthBriefingAsia AWARDS 2018 | AI HEDGEfund 2016 awards | wealth finance2016 alternative investment awards | HFM AWARDS ASIA 2016

PLEASE REFER OVERLEAF FOR IMPORTANT DISCLOSURES & RISK FACTORS

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FUND MANAGEMENT DETAILS

THE FUND

Silverdale Fixed Maturity Fund October 2026 is the Sub-Fund of Silverdale Fund VCC (UEN#T20VC0123D), which is an umbrella fund under the Variable Capital Companies Act of Singapore.

CUSTODIAN / PRIME BROKER

Bank Julius Baer, Singapore Branch
Nomura Singapore Limited
StoneX Financial Limited
Standard Chartered Bank (Singapore) Ltd

FUND ADMINISTRATOR

NAV Fund Services (Singapore) Private Limited
9 Raffles Place, #26-01 Republic Plaza
Singapore 048619
Tel: +65 6856 7605
Email: VCC@SilverdaleGroup.com

RISK PROFILE

NAV per share will fluctuate, and any capital invested is subject to risk, including loss of the principal amount invested. The Fund uses leverage and derivatives for hedging and investment purposes, which amplify the returns, including loss (if any) and entail additional risks and costs. For further details, please refer to the Offering Documents.

PORTFOLIO HOLDINGS^

Name	Weight %
Sasol Financing Usa Llc	16.1 %
Hdfc Bank Ltd	15.4 %
Petroleos Mexicanos	9.8 %
Continuum Energy Aura	8.3 %
Nissan Motor Acceptance	8.2 %
Delhi Intl Airport	7.5 %
Shriram Finance Ltd	5.4 %
Ford Motor Credit Co Llc	5.4 %
Ing Groep Nv	5.4 %
Bnp Paribas	5.3 %
Ubs Group Ag	2.7 %
Nationwide Bldg Society	2.7 %

Name	Weight %
Societe Generale	2.7 %
Nissan Motor	2.6 %
Adani Ports And Special	2.6 %
Total	100.0 %

PORTFOLIO UPDATE

During June 2026, the Fund's NAV appreciated by 0.40%, bringing year-to-date returns to 3.35%. The Portfolio performance was broad based with no single constituent materially driving the change in NAV.

The Target Return Fund structure provides an inherent and progressive resilience: the declining maturity profile naturally reduces duration and spread sensitivity over time, independent of interim market dislocations.

HOW TO INVEST

Please ask your private bank/distributor to subscribe to Silverdale Fixed Maturity Fund October 2026 as per terms of the Offering Documents (quoting the relevant ISIN).
Should you seek any support, please Email the Fund Administrator at **VCC@SilverdaleGroup.com**, or Call the Fund Manager at **+65 6835 7130**

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RISK FACTORS

Interest Rate Risk: The increase (fall) in value of fixed income securities with fall (increase) in interest rate. **Credit Risk:** The ability of the issuer to redeem the bonds (or other securities) on maturity. **Liquidity Risk:** The ability to sell a bond before its redemption. **Counterparty Risk:** The risk due to failure of the counterparty dealt with. **Country Risk:** The investment strategy is subject to the risks relating to the geographical, political, economic and social issues of the country of the Issuer, and to a lesser extent that of United States. **Leverage/Derivatives Risk:** Disproportionately large change in value of securities due to relatively small change in determinant. Please read Section X, risk factors detailed in the Offering Documents before investing.

DISCLAIMER