English version

Activa announces the final closing of a €125 million continuation vehicle to support Arche MC2's next phase of growth

Paris, July 29th 2026 — Activa announces the final closing of a single-asset continuation vehicle dedicated to reinvesting in Arche MC2, the French leader in software solutions for the health, homecare and social care sector. The continuation vehicle secured €125 million in commitments, with LGT Capital Partners serving as lead investor. The investor group also includes Access Capital Partners, AG2R La Mondiale and several existing Limited Partners of Activa who are renewing their support in the firm's strategy.

This transaction builds on the deal announced in January 2026, whereby Montefiore Investment became a shareholder of Arche MC2 under joint control with Activa, which is reinvesting on equal terms through the continuation vehicle. The management team is reinvesting significantly alongside the financial shareholders.

Headquartered in Aix-en-Provence, Arche MC2 is the French leader in software solutions covering the entire value chain of the health and social care sector, serving local authorities, public institutions, home care and nursing providers, and facility operators. Backed by Activa since 2019, the group has grown its revenue sevenfold, driven by an ambitious buy-and-build strategy and the continuous development of market-leading solutions.

The vehicle has been sized to provide Arche MC2 with significant financing capacity to support the development plan led by management: the rollout of new software solutions, accelerated commercial momentum and the active pursuit of its build-up strategy, both in France and internationally. Kroll delivered a fairness opinion confirming the fairness of the financial terms of the transaction.

Guillaume Bouillot and Jean-Michel Monin, Chairman and Chief Executive Officer of Arche MC2: "Arche MC2's story shows what long-term shared ambition between management and financial partners can achieve — results no standalone plan could have predicted. This continuation vehicle is a renewed vote of collective confidence in our trajectory — that of Activa, of leading institutional investors, and of our management and teams, who are reinvesting alongside us. With Montefiore Investment and this new round of backing, we have the resources to match our ambitions for the next stage: accelerating our product development and pursuing further acquisitions, in France and beyond."

Christophe Parier and Alexandre Masson, Managing Partners of Activa : "We are proud of the journey accomplished since 2019 alongside Guillaume Bouillot, Jean-Michel Monin and their teams. The strong interest generated by this continuation vehicle among leading institutional investors is a testament to the quality of Arche MC2's track record and the strength of the reinvestment thesis. We are delighted to welcome LGT Capital Partners and a select group of investors alongside us for this new phase of growth."

Pauline Wetter, Partner at LGT Capital Partners : “We are pleased to partner with Activa on this continuation vehicle. Arche MC2 aligns closely with our strategy of backing resilient, high-quality businesses led by exceptional teams, and we see meaningful potential to support its continued growth in the years ahead.“

Alexandre Bonnécuelle and Eric Schaefer, Partners at Montefiore Investment : "The closing of this transaction marks the launch of a new growth phase for Arche MC2. We are convinced that the quality of its management, the strength of its market positioning, and the outlook of its market offer considerable development potential. Alongside Activa, we will leverage our expertise in supporting service-sector SMEs and mid-caps, as well as our recognized experience in the healthcare and technology sectors, to support Arche MC2's strategy of innovation, external growth and expansion, with the ambition of durably strengthening its leadership position.

Advisors:

- Financial/secondary advisor: Evercore (Jasmine Hunet, Kevin Le Pelvé)
- Fairness opinion: Kroll (David Lee, Soufiane Qassimi)
- Legal: Goodwin (Sarah Michel, Alice Menétrier), Debevoise (Rosanne Lariven, Joseph Mash)

About Activa

Founded in 2002, ACTIVA is an independent French private equity firm recognized for its support of founder-led management teams, particularly in the execution of their buy-and-build strategies. With a team of 15 professionals based in Paris, ACTIVA manages nearly €400 million on behalf of institutional investors. The firm invests in high-potential French SMEs and mid-sized companies valued between €20 million and €100 million, primarily in the innovative services sector. Over the past ten years, ACTIVA has completed nearly 60 add-on acquisitions. https://activa.fr/

About Arche MC2

Formed through the merger of Medisys and Cityzen in March 2021, Arche MC2 is the leading player in the digitalization of the medico-social sector in France. Led by Guillaume Bouillot and Jean-Michel Monin, the Group has developed a comprehensive suite of SaaS solutions designed to meet the needs of all stakeholders across the sector. Based in Aix-en-Provence, Arche MC2 now generates close to €70 million in revenue and employs 550 people. https://arche-mc2.fr/

About LGT Capital Partners

LGT Capital Partners is a leading global specialist in alternative investing with over USD 110 billion in assets under management and more than 750 institutional clients in 50 countries. An international team of over 950 professionals is responsible for managing a wide range of investment programs focusing on private markets, multi-alternatives and diversifying strategies, as well as sustainable and impact strategies. Headquartered in Pfaeffikon (SZ), Switzerland, the firm has offices in San Francisco, New York, Dublin, London, Paris, The Hague, Luxembourg, Frankfurt am Main, Vaduz, Dubai, Beijing, Hong Kong, Tokyo, Singapore and Sydney.

About Montefiore Investment

Created in 2005, Montefiore Investment is the reference Private Equity firm dedicated to service SMEs and mid-market companies. With a team of 80 employees, and relying on its sector expertise and know-how, the company successfully supports companies in their growth and development projects. Montefiore Investment has demonstrated its ability to transform SMEs and midcap companies into true European champions. Its performance has enabled it to establish itself as a key player in mid-market private equity. Based in Paris, Milan and Madrid, Montefiore Investment currently manages €5 billion in equity and invests ticket sizes ranging from €20 million to €200 million in order to finance sustainable and profitable growth for its portfolio companies. Since 2021, Montefiore has also become a leader and key player in the Greentech sector through Starquest. www.montefiore.eu

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