



Ascent Developer Solutions Closes Record-Breaking \$1 Billion in Originations During Q3 2026

***\$450 Million Closed in September Alone as the Nationwide
Homebuilding Lender Continues to Scale***

Los Angeles, CA – October 5, 2026 — [Ascent Developer Solutions](#) LLC (“Ascent”), a relationship-based lender providing customized financing strategies to top-tier real estate investors and developers nationwide, has announced a record-breaking \$1 billion in loan origination volume for the third quarter of 2026, with \$450 million in originations closed during September alone.

This marks the latest milestone for Ascent as the relationship-driven firm builds on a continued growth trajectory, reflecting a sustained demand for flexible, developer-centric financing solutions. This summer, the firm announced its two-year anniversary, and the expansion of its Los Angeles headquarters by nearly double. Ascent’s new 22,000-square-foot Class-A headquarters serves as the operational backbone of the firm, further supporting its increased deal volume and accommodating the growth of its team. Its experienced workforce now encompasses more than 150 industry experts across senior management, credit, sales, construction, compliance, and operations.

As further testament to the firm’s positioning among its peers, Ascent’s credit quality leads the industry with 99.6%+ of the portfolio performing/current.

“The scale of our accomplishments in such a short period of time, particularly in a period of heightened uncertainty, speaks not only to the strength of Ascent’s relationships and balance sheet, but to the quality of our sponsors,” said **CEO Robert Wasmund**. “Our top-tier clientele, the large majority of whom are repeat sponsors, are the basis upon which Ascent’s success stands. We extend our sincerest gratitude to our long-term and new clients as we continue to provide white-glove service and fast, flexible financing options.”

This year, the firm also announced key expansions to its geographic reach, operations, and target asset classes, most recently including modern manufactured housing communities and infill opportunities. In late July, the firm welcomed industry veteran John Richardson as Chief Credit Officer to its C-Suite leadership team, bringing nearly two decades of experience in credit and underwriting with established national firms. Richardson supports Ascent’s nationwide reach while based at the firm’s rapidly expanding New England regional office in Massachusetts, which has nearly doubled its headcount since launching in June 2026.

Building upon the strong cultural backbone with which the firm was founded by CEO Robert Wasmund, Ascent welcomes these milestones as the firm enters a new era.

About Ascent Developer Solutions

Headquartered in Southern California, Ascent Developer Solutions is a leading private lending and institutional debt platform offering customized financing solutions to top-tier single- and multifamily developers and investors. Ascent provides short-term secured loans for the acquisition, renovation, and construction of single-family, homebuilder, and multifamily properties, along with post-completion bridge financing. The firm also offers diverse lending programs (including revolving products) for homebuilders, large multifamily developers, and manufactured housing communities with loan amounts up to \$100 million. Ascent leverages long-term borrower relationships, a proven management team, and a best-in-class in-house construction management platform to deliver speed, transparency, and reliability at scale. Visit [AscentDS.com](#) and follow on [LinkedIn](#).