



Ascent Developer Solutions Announces \$3.7B in Loan Originations, Expansion of Los Angeles Headquarters

Milestones mark two years of rapid growth for the relationship-driven private lending platform

Los Angeles, CA – September 2026 — Ascent Developer Solutions LLC (“Ascent”), a relationship-based lender providing customized financing strategies to top-tier real estate investors and developers, marks its second-year anniversary with key milestones, including an origination volume of \$3.7B and growing, a key C-suite executive appointment to its rapidly growing team, and the expansion of its Los Angeles-area headquarters.

The announcement comes during a period of continued growth for Ascent, reflecting a sustained demand for flexible, developer-centric financing solutions. In tandem with its two-year anniversary and origination volume milestone, Ascent has announced a new 22,000-square-foot Class-A office space, expanding its existing office by 13,000 square feet. The new office accommodates the growth of its team, supports increased deal volume, and serves as the operational backbone of the firm, which now encompasses more than 150 industry experts across senior management, credit, sales, construction, compliance, and operations.

Recently, the firm announced key expansions to its geographic reach, operations, and target asset classes, most recently including modern manufactured housing communities and infill opportunities. In late July, the firm welcomed **John Richardson as Chief Credit Officer**, bringing nearly two decades of experience in credit and underwriting with established national firms. Richardson supports Ascent’s nationwide reach while based at the firm’s rapidly expanding New England regional office in Massachusetts, which has nearly doubled its headcount since launching in June 2026.

“More than two years ago, we set out to build a lending platform rooted in the relationships that give developers the flexibility and speed they actually need to get deals done. Exceeding \$3.7B in originations is a testament to that approach, and to the team we’ve built around it,” said **CEO Robert Wasmund**. “As we expand our headquarters, welcome leaders like John Richardson to our credit team, and enter our next chapter, we’re scaling not only our operations and geographic footprint, but also the trust our partners have placed in us since day one.”

Designed as an alluring and welcoming space for employees and potential client partners, the light-filled space supports an energetic and innovation-first environment, while also serving as a recruitment tool for industry-leading talent. Visitors are welcomed by a custom LED-backlit display designed in collaboration with Ascent’s leadership team that combines warm wood slats with bold illumination, blending natural texture with modern lighting for a standout visual moment to spotlight Ascent’s branding and logo.

Ascent’s milestones and new offices mark a significant next chapter for the firm, built upon its current trajectory of success and strong cultural backbone with which the firm was founded in July 2024 by CEO Robert Wasmund.

About Ascent Developer Solutions

Headquartered in Southern California, Ascent Developer Solutions is a leading private lending and institutional debt platform offering customized financing solutions to top-tier single- and multifamily developers and investors. Founded in 2024 by Robert Wasmund and backed by [Elliott Investment Management L.P.](#), Ascent provides short-term secured loans for the acquisition, renovation, and construction of single-family, homebuilder, and multifamily properties, along with post-completion bridge financing. The firm also offers diverse lending programs (including revolving products) for homebuilders, large multifamily developers, and manufactured housing communities with loan amounts up to \$100 million. Ascent leverages long-term borrower relationships, a proven management team, and a best-in-class in-house construction management platform to deliver speed, transparency, and reliability at scale. Visit AscentDS.com and follow on [LinkedIn](#).