



NEW YORK HEALTHCARE

Innovation Report

Q2 2026



Introduction

THE WORLD CUP MAY BE OVER, but the momentum it brought to New York hasn't faded. If anything, it reinforced what many of us already knew: New York remains one of the world's great centers of innovation, ambition, and resilience. The city welcomed the global spotlight, and now it's turning that energy back toward what it does best—building what's next.

That same momentum is playing out across digital health.

Capital is flowing back into the market. AI is moving from experimentation to implementation. The companies defining healthcare's next chapter are being founded, funded, and scaled in New York. From experienced entrepreneurs launching their next ventures to first-time founders tackling longstanding challenges in care delivery, the ecosystem continues to demonstrate its depth, resilience, and ability to lead.

What connects the excitement building across New York, from world-class sporting events to the city's thriving innovation economy, is a renewed belief in what's possible. The energy no longer feels speculative. It is compounding. New York believes in itself again, and that confidence is fueling the next wave of healthcare innovation.



The opportunities ahead will belong to the people and organizations willing to build together. The breakthroughs that define healthcare's next decade will not come from any one company alone, but from the founders, investors, health systems, employers, researchers, and policymakers who choose to collaborate, challenge one another, and move the industry forward.

It is an exciting time to be building in New York, and an even more exciting time to be building together.

Yours in Health,

A handwritten signature in black ink that reads "Amanda Kanaga". The signature is fluid and cursive.

Amanda Kanaga
CEO, **DHNY**

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BY THE NUMBERS

Broad-Based Investment Reflects the Depth of New York's Healthcare Innovation Ecosystem

THE SECOND QUARTER OF 2026 SAW 40 NEW YORK HEALTHCARE COMPANIES RAISE \$1.2B IN FUNDING, demonstrating continued strength in the region's healthcare innovation ecosystem. While total funding moderated from Q1's exceptional \$1.6B, more companies raised capital during the quarter (40 versus 36), reflecting a broader distribution of investment across New York's healthcare market. Investors continued to back companies at every stage, underscoring confidence in both emerging innovators and more established growth businesses.

Funding by Stage

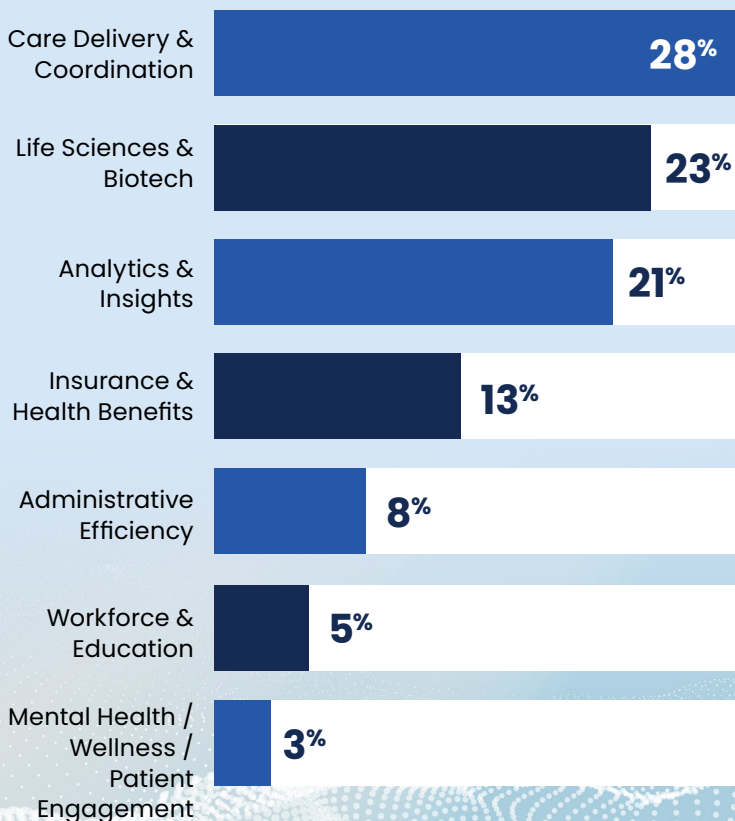
Early stage includes pre-seed, seed and Series A. Late stage includes Series B and beyond.



Funding by Quarter



Funding by Sector



Funding in Q2 2026: Top 10

NO.	COMPANY	FOCUS	Q2 2026 (M)	ROUND	LEAD INVESTOR(S)
1	 Veeva	Enterprise AI execution layer for healthcare, life sciences, and wellness organizations	\$145	Venture	General Atlantic
2	 CADENCE	Remote patient care and chronic disease management technology	\$100	Series C	Spark Capital
2	 nourish	AI-native, dietitian-led virtual metabolic health clinic	\$100	Series C	Menlo Ventures
2	 Chapter	AI Medicare navigation platform helping seniors find coverage	\$100	Series E	Generation Investment Management
5	 Stepful	Training platform for healthcare careers, connecting graduates to health system jobs	\$55	Series C	Oak HC/FT
6	 Click Therapeutics	Prescription digital therapeutics platform treating brain disorders	\$50	Series D	Boehringer Ingelheim
6	 Adaptive Innovations	AI-native home healthcare operating system and clinical services platform	\$50	Series A	Felicis, Bain Capital Ventures
6	 CourierHealth	Patient relationship management platform for life sciences and biopharma	\$50	Series B	Oak HC/FT
9	 Fathom TM	Quantum chemistry and AI platform for novel drug molecule design	\$47	Series A	Sutter Hill Ventures
10	 H1	AI platform connecting pharma, health plans, and health systems to the right doctors	\$40	Venture	CVS Health Ventures

AI Is Moving Fast. Is Healthcare Moving Forward?

AI IS DELIVERING MEASURABLE GAINS ACROSS HEALTHCARE, from streamlining administrative work to improving care coordination and clinical decision support. But many industry leaders believe we're still applying transformative technology to legacy systems and outdated workflows. We asked leaders across the digital health ecosystem whether AI is truly making healthcare more efficient or simply accelerating existing complexity.

Q&A

Is healthcare becoming more efficient from AI or are we just making existing complexity faster? What informs your perspective?



THORSTEN WIRKES

Founder & Managing Director,
**BHI - Bertelsmann
Healthcare Investments**

Both. Workflows are becoming more efficient in their current form, as is [care]

coordination across organizations and systems. To capture the benefits [of AI] more deeply, we would need to fundamentally redesign i) the workflows and ii) the incentives.



MIKE DESJADON

CEO, **Anomaly Insights**

Both. We're early in AI, as an industry and as humans. It's common with new technology to apply it to the

past, and that is happening across healthcare. Automating RCM processes that won't need to exist if we knew what we should pay is a good example. We deploy AI every day as an AI company to make that happen. It'll get there, but won't be a panacea. We're in the 1st inning.



DR. JENNIFER HUBERTY

Founder, CEO,
Chief Science Officer,
Fit Minded

Mostly the latter. However, in

my work integrating science for early stage AI-powered health startups, I've seen what actually works: define the problem first, involve the people doing the work, agree on what better looks like, and have a predefined plan for continuous evaluation.



KENDRA BATCHELDER

Founder and CEO,
medara, Inc.

AI is improving efficiency in healthcare, but in many cases

it's accelerating existing complexity rather than reducing it. My perspective is informed by working at the intersection of AI development and clinical implementation, where I've seen that success depends as much on validation, workflow integration, and clinician adoption as it does on model performance. cracks and costs spiral.

Beyond the Buzzwords

EVERY INNOVATION CYCLE CREATES ITS SHARE

of hype, but lasting impact often comes from the trends that receive far less attention. While AI continues to dominate headlines, many healthcare leaders believe the industry's biggest opportunities lie in solving foundational challenges, from improving data infrastructure and interoperability to reducing administrative burden and supporting the frontline workforce. We asked what is being overhyped, and what deserves far more attention than it is getting today.



GUY EZEKIEL

CEO & Co-Founder,
Zorro

The hype around AI in healthcare tends to focus on how it will revolutionize differential diagnosis and treatment decisions. While it can certainly help there, its most remarkable impact will be on efficiency—eliminating administrative burden, streamlining workflows, and putting the focus back on the patient/member experience.



STEVE LIOU

CEO and Founder,
Clarium

There is a lot of hype around AI agents. Companies try to automate on top of messy data and infrastructure, which just compounds already existing problems for health systems. There are no easy fixes with AI.



RAJ MEHRA

CEO and Co-Founder,
Sage

The caregiver experience is overlooked. While the senior living industry invests in innovative tools, it ignores the cognitive burden on frontline staff, driving burnout and turnover. Real transformation starts by putting caregivers at the center of innovation, with unified tools that simplify their work and improve resident care.



KRISHNAN SRIDHARAN

CEO, **Minerra Health**

Overhyped: point solutions promising to fix healthcare alone.

Overlooked: the unglamorous work of coordination infrastructure. Everyone wants the flashy new tool. Few are solving why tools don't talk to each other, which is actually where members fall through the cracks and costs spiral.



REALITY CHECK:

Clinical AI in Healthcare

AS PART OF NYC HEALTH INNOVATION WEEK, DHNY convened founders, investors, providers, and healthcare executives for a candid discussion on one of the industry's most pressing questions: What will it take for clinical AI to move from promise to practice?

Hosted by **Pillsbury** and sponsored by **Stifel**, the evening featured a panel moderated by **Sam Subilia**, Managing Director at Stifel, along with **Robbie Freeman**, Chief Digital Transformation Officer at Mount Sinai Health System; **Sam Toole**, Partner at Primary Venture Partners; and **Dr. Bill Hudenko**, Chief Clinical Officer at Jimini Health. Together, they examined

the realities of deploying AI in clinical settings, from reimbursement and regulatory frameworks to governance, safety, and provider adoption.

The discussion underscored that the future of clinical AI will be shaped as much by implementation, evidence, and trust as by the technology itself.

Key themes from the discussion included:

- Clinical AI is entering a new phase, moving beyond administrative efficiency to support direct patient care and clinical decision-making.
- Reimbursement models and regulatory clarity remain among the biggest barriers to widespread adoption.
- Successful implementation will depend on rigorous validation, strong governance, and maintaining clinician and patient trust.
- AI is poised to augment, not replace, clinicians by reducing administrative burden, enhancing decision support, and expanding access to care.
- Long-term success will be determined not only by technological advancement, but by demonstrating measurable clinical and economic value.



Data was obtained from a variety of sources including but not limited to company representatives, press releases and Crunchbase, and covered the period from 04/01/26 to 06/30/26. A company was included if it (1) listed New York City as its corporate headquarters or an office with over 10 people; (2) the company received seed, angel, early-stage or late-stage funding of at least \$1M during the period 04/01/26 to 06/30/26; (3) the company was not publicly traded. Companies that won grant funding, prize money or acceptance into accelerators/incubators were not included in the analysis nor companies that received less than \$1M in total funding.

DISCLAIMER

This report is provided for informational purposes only. Where possible, we verified information obtained through publicly available sources (e.g. company press releases, news reports). If you find an error in the report, please contact us at info@dhny.co so that we can correct it.

ABOUT DHNY

Digital Health New York (DHNY) is the premier network of CEOs, founders, investors, payers and providers driving New York's healthcare ecosystem. DHNY works to increase the visibility of New York as a leader in healthcare innovation, showcases the organizations and leaders creating the future of healthcare, and brings people together to share ideas, spark new directions and create success. For more information, visit www.dhny.co.

EDITOR

Jen Newman, Strategic Advisor, DHNY



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