Government Co-contributions

The super co-contribution is an Australian Government initiative introduced on 1 July 2003 to assist eligible low to middle income employees and self-employed people in saving for their retirement. The maximum Government co-contribution is 50 cents for every $1 of eligible personal super contributions made in a financial year and is subject to an income test.

The maximum co-contribution of $500 is reduced by 3.333 cents for every $1 that the taxpayer's total income exceeds $49,293 in 2026-2027 until it reaches or exceeds $64,293.

The current conditions for the government co-contribution are as follows:

- the maximum co-contribution entitlement is $500
- the matching rate is 50%
- the lower income threshold is $49,293
- the higher income threshold is $64,293

The Government co-contribution does not count toward either the concessional or the non-concessional cap.

You are eligible for a super co-contribution if you are able to answer yes to **all** of the following:

- you made an eligible personal super contribution in the income year
- your total income (which includes reportable employer super contributions) was less than the higher income threshold for that year
- 10% or more of your total income was from eligible employment, running a business or a combination of both
- you were less than 71 years old at the end of the income year
- you did not hold an eligible temporary resident visa at any time during the year (unless you were a New Zealand citizen or the holder of a prescribed visa)
- you lodged your income tax return for the relevant income year.
- have a total superannuation balance less than the general transfer balance cap at the end of 30 June of the previous financial year
- not have contributed more than your non-concessional contributions cap.