CARDINAL MONEY

SMART CHOICES.CLEAR DIRECTION.

The regenerated fintech bank for SMEs

INVESTOR PRESENTATION | 2026

Fintech Capital Sweden AB

THE PROBLEM

SMEs manage finance across fragmented tools

Banking
Multi-currency - SEPA Instant - Cards

Investing
Stocks - ETFs - I-Bonds - Metals

Crypto-Assets
100+ crypto assets - MiCA

Lending
Smart loans - Factoring - BNPL

Accounting
DATEV - sayDesk - VAT automation

AI Agents
Reconciliation - Sweeping - Forecasting

Travel
In-app booking - cashback

7 fragmented tools. 0 unified visibility.

SMEs spend too much time managing money instead of growing their business.

THE OPPORTUNITY

A perfect storm creating a massive opportunity

26.1M+

European SMEs
99.8% of all EU
businesses

€16.3T+

SME revenue in
Europe

73%

SMEs are digitally
ready

11.9%

SMEs already
using AI daily

$224T+

Global B2B payment
market by 2030

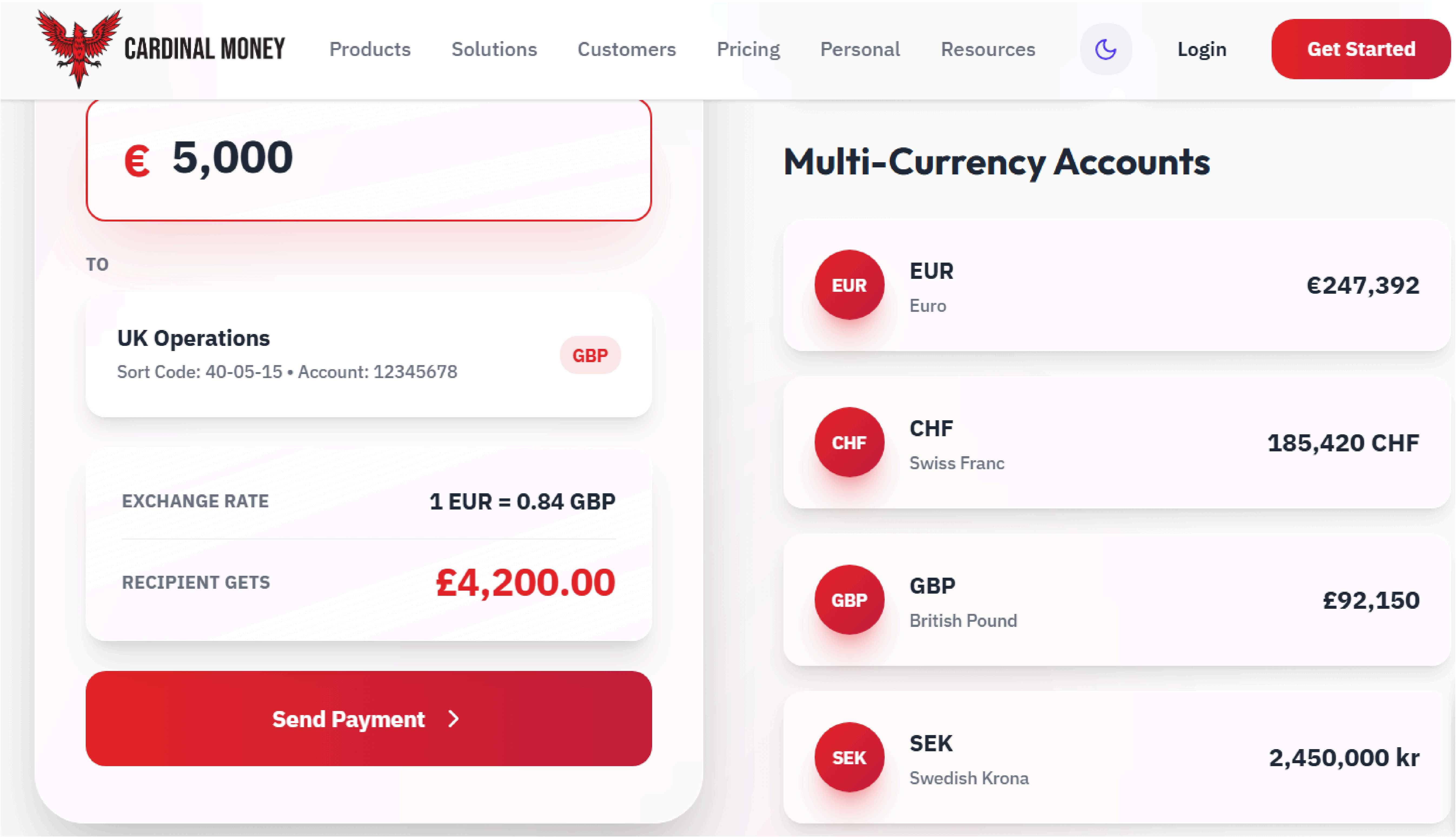
Digitization • Automation • Globalization • Regulation • Innovation

THE SOLUTION

ONE PLATFORM.

ALL FINANCIAL OPERATIONS.

TOTAL CONTROL.



MARKET SIZE

Huge market.
Massive potential.

€21T+
European SME Market

€161B
Fintech Software Market
by 2030

€1.5T+
Digital Banking Market
by 2030

$2T+
Stablecoin Market
by 2030

26.1M+
Total Addressable Market
All European SMEs

10 – 12M
Serviceable Available Market
SMEs in target segments
with digital adoption

50K – 100K+
Serviceable Obtainable Market
Our target customers by Year 5

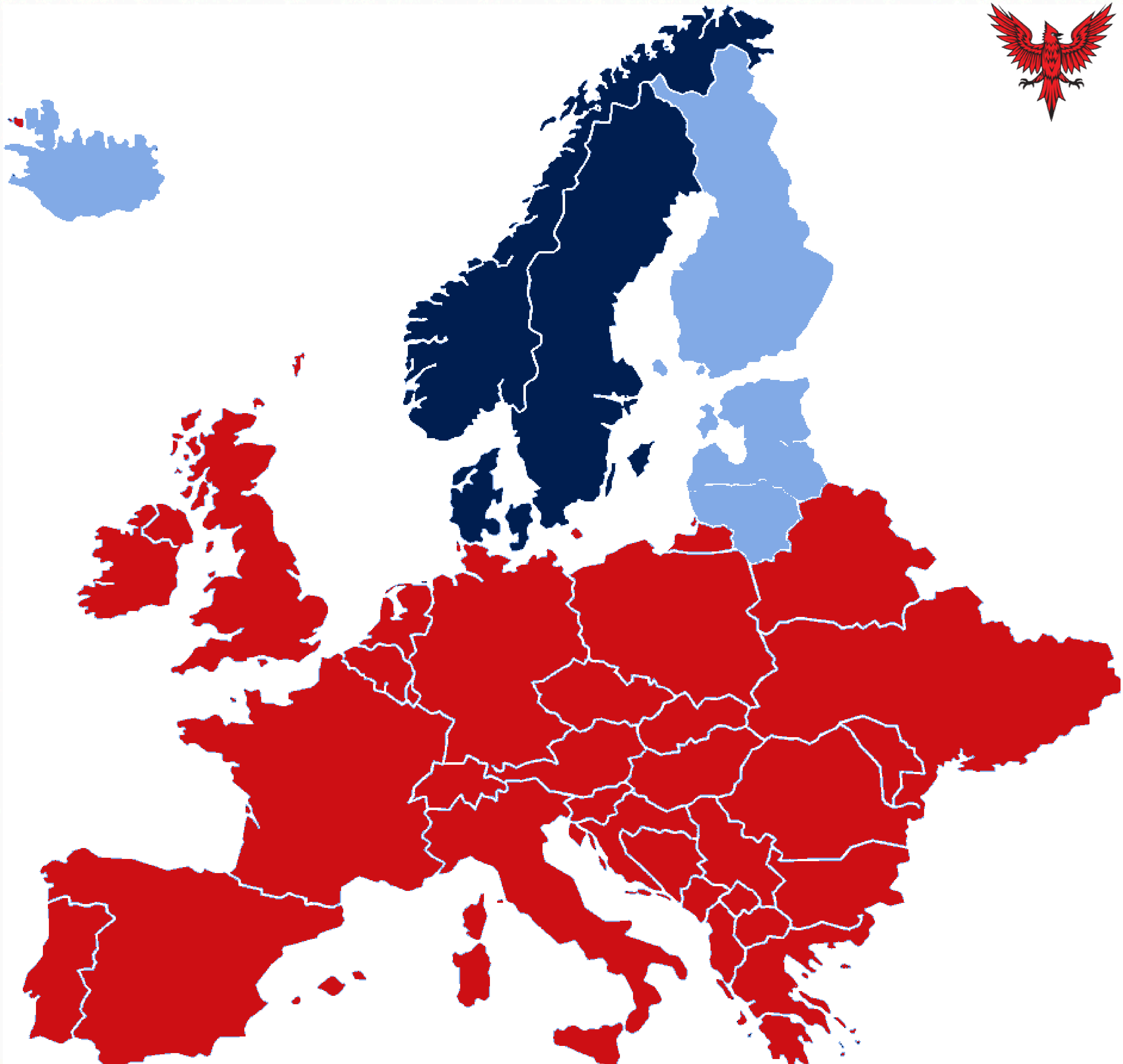
EUROPEAN EXPANSION

From Nordics
to all of Europe.

PHASE 1 (2026+)
Denmark, Sweden, Norway

PHASE 2 (2027+)
Nordics + Baltics

PHASE 3 (2028+)
Broader Europe



TARGET CUSTOMERS

Built for modern SMEs & freelancers

Freelancers

Simplify finances,
save time,
get paid faster.

SMEs

Run your business with full financial control.

E-commerce

Manage payments, inventory & cash seamlessly.

Scale-ups

Advanced tools to scale globally
with confidence.

Crypto-native Businesses

Banking & crypto infrastructure built for you.

BUSINESS MODEL

Multiple revenue streams. Sustainable growth.

Subscriptions
Tiered plans for businesses

Lending
Interest income from business financing

FX Spreads
Competitive FX & currency conversions

Payment Fees
Local & international transaction fees

Interchange
Card transaction interchange revenues

Treasury Services
Cash management & financial insights

Crypto Infra
Trading, custody & crypto banking services

GO-TO-MARKET STRATEGY

How we **win** business customers

YEAR-1 FUNNEL — SCANDINAVIA
(illustrative targets)

10,000 whitelist sign-ups
Founder networks, PR, fintech communities & FCS portfolio/alumni seed the waitlist

▼ 60%

6,000 KYB pre-qualified
Compliance screening before launch — only fundable, low-risk businesses enter

▼ 35%

2,100 activated members
First deposit made + card issued = an activated, paying founding member

▼ grow

€75+ monthly ARPU
Expansion: FX, card spend, treasury & lending attach on top of subscriptions

ACQUISITION CHANNELS — HOW WE FILL THE FUNNEL

Founding-member referral loop
Invite-only whitelist; every activated member receives 5 invite codes and lifetime founding pricing. Public waitlist counter creates urgency.
Target: 30%+ of sign-ups referral-driven at near-zero CAC

Accountants & formation agents
Revenue-share deals with accounting firms, bookkeepers and company-formation agents. Co-branded onboarding puts their clients directly into Cardinal.
Target: 25% of activations via advisor channel

Embedded platform integrations
Partnerships with e-commerce agencies, invoicing & payroll tools: account opening embedded at the moment a business needs banking.
Target: 20% of activations; highest activation rate

Founder-led content + targeted outbound
SEO comparison pages, founder-led LinkedIn, and direct outbound to scale-ups & crypto-native firms. Paid media scales only after CAC payback is proven.
Guardrail: no paid scaling before <12-month payback

≤ €200 blended CAC target

> 4x LTV : CAC ratio

< 12 mo CAC payback

30%+ referral-driven growth

KEY DIFFERENTIATION

What sets Cardinal Money apart

1 One platform, regulated rigor

Unifies payments, treasury, accounting, and financial management into a single platform, combining fintech agility with the rigor of regulated financial infrastructure.

2 Purpose-built workflows

Purpose-built workflows for freelancers, SMEs, e-commerce companies, enterprises, and crypto-native businesses.

3 Global money, local control

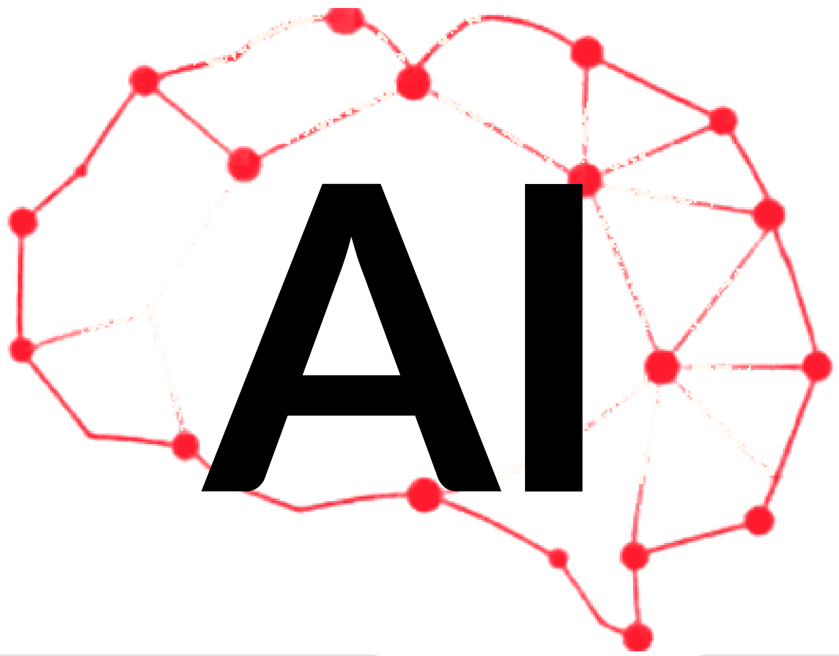
Multi-currency accounts and cross-border payments paired with team spend controls, cards, approvals, and budgets, built in.

4 Scandinavian-born, ecosystem-backed

Built on strong financial infrastructure and backed by the Fintech Capital Sweden ecosystem.

AI FINANCIAL INNOVATION

AI that works like a **finance team** for you



Here’s your cash flow forecast for next 6 months.

Top Insights

- Your operating cash flow will increase by 24% in May.
- Your investment portfolio has increased by 8% since the start of 2026.

Cash flow forecasting

Smart reconciliation

Anomaly detection

Automated workflows

TECHNOLOGY & INFRASTRUCTURE

Built on modern, secure, scalable infrastructure

Experience Layer

Web + Mobile + APIs + SDK

Orchestration Layer

Workflows + Rules Engine + AI Analysis

Infrastructure Layer

Cloud Native + Microservices + Data Platform

Security Layer

Encryption + Monitoring + Compliance

Banking Rails

SEPA, SWIFT, local schemes

APIs & Integrations

Open & developer-first

AI Engine

Automation & intelligence

Cloud Infrastructure

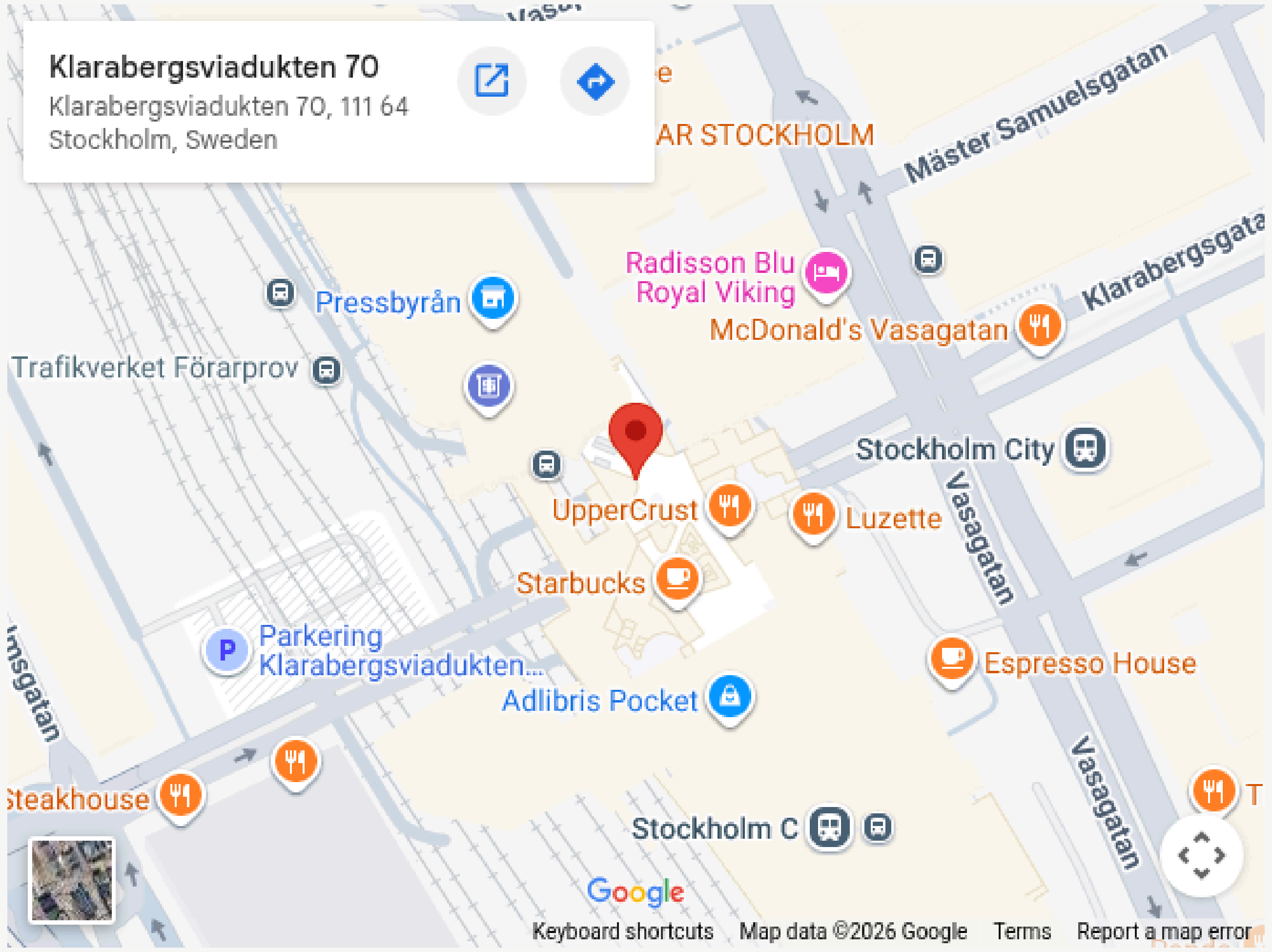
Secure & scalable

Security & Compliance

End-to-end protection

ABOUT US

Backed by Fintech Capital Sweden



Stockholm is recognized as the European fintech hub

Who is behind Cardinal Money

Cardinal Money is founded and backed by Fintech Capital Sweden AB, headquartered in Stockholm, a Swedish holding company investing in fintech, green-tech, IT, and software development.

Strategic geographic location

Stockholm is Europe's fintech hub: deep banking and engineering talent, a world-class regulatory tradition, and a natural gateway from the Nordics into the wider EU single market.

Regulatory framework & current stage

Currently in the application phase to renew and obtain a new EU operational license as a European Electronic Money Institution (EMI), enabling passportable, regulated services across the EEA.

FUNDS

Funds raised & use of proceeds

€1M Raised to date

Founder & Fintech Capital Sweden ecosystem capital funding platform build & licensing

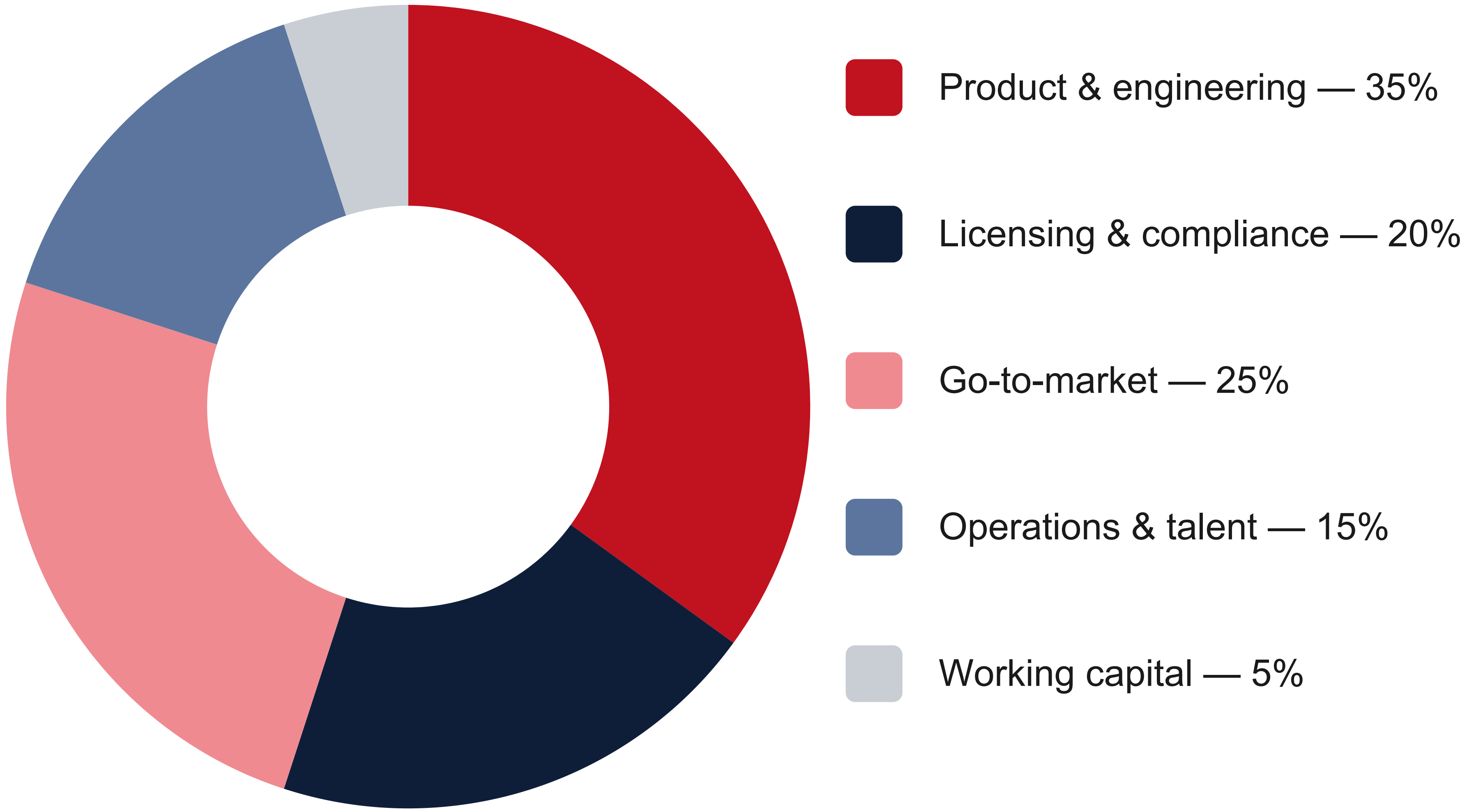
€5.0M Current round

Seed round to fund the Scandinavian launch including EMI and MiCA license capitalization

24 months Runway target

Through Scandinavian launch, first revenue, and Phase 2 market entry

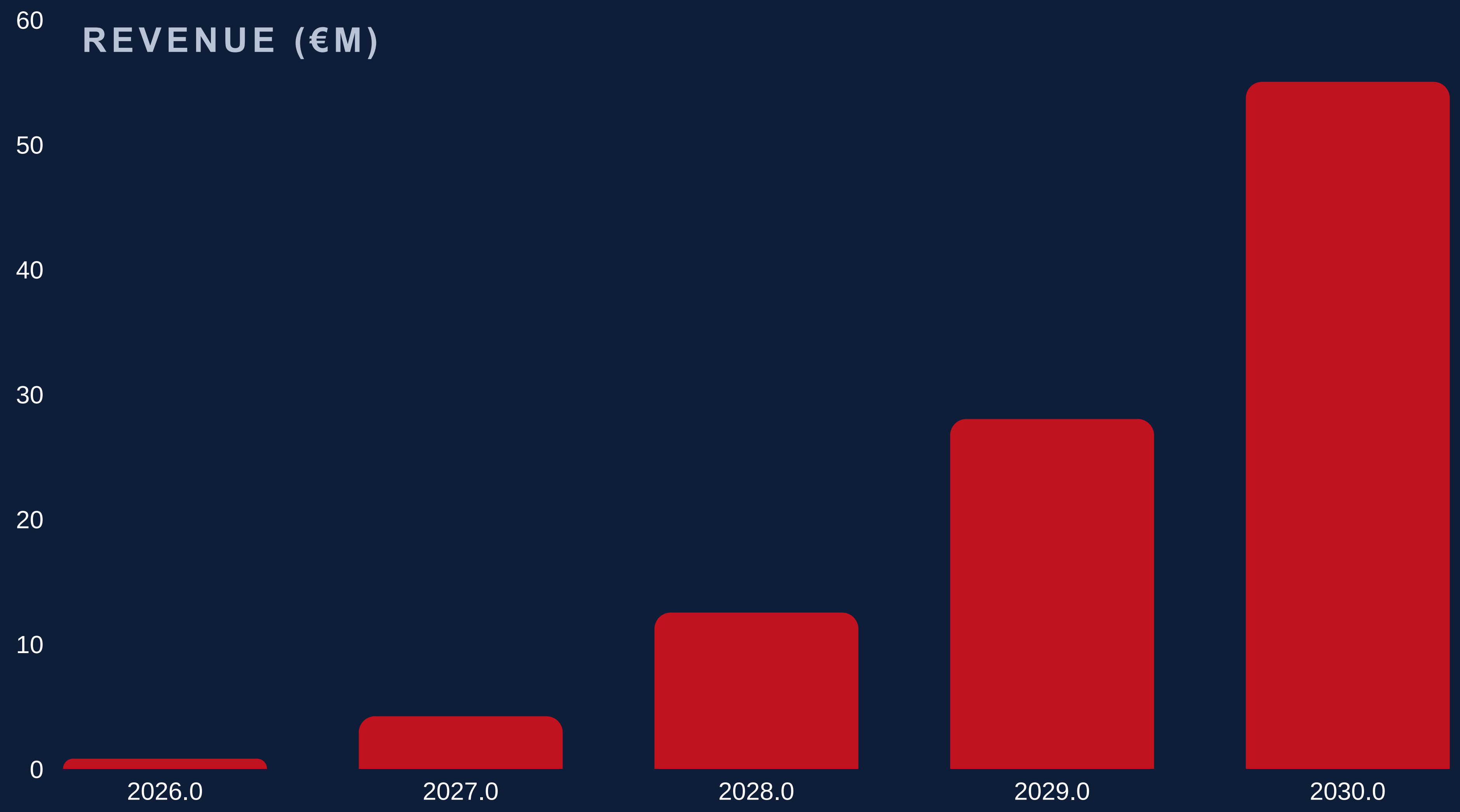
USE OF PROCEEDS

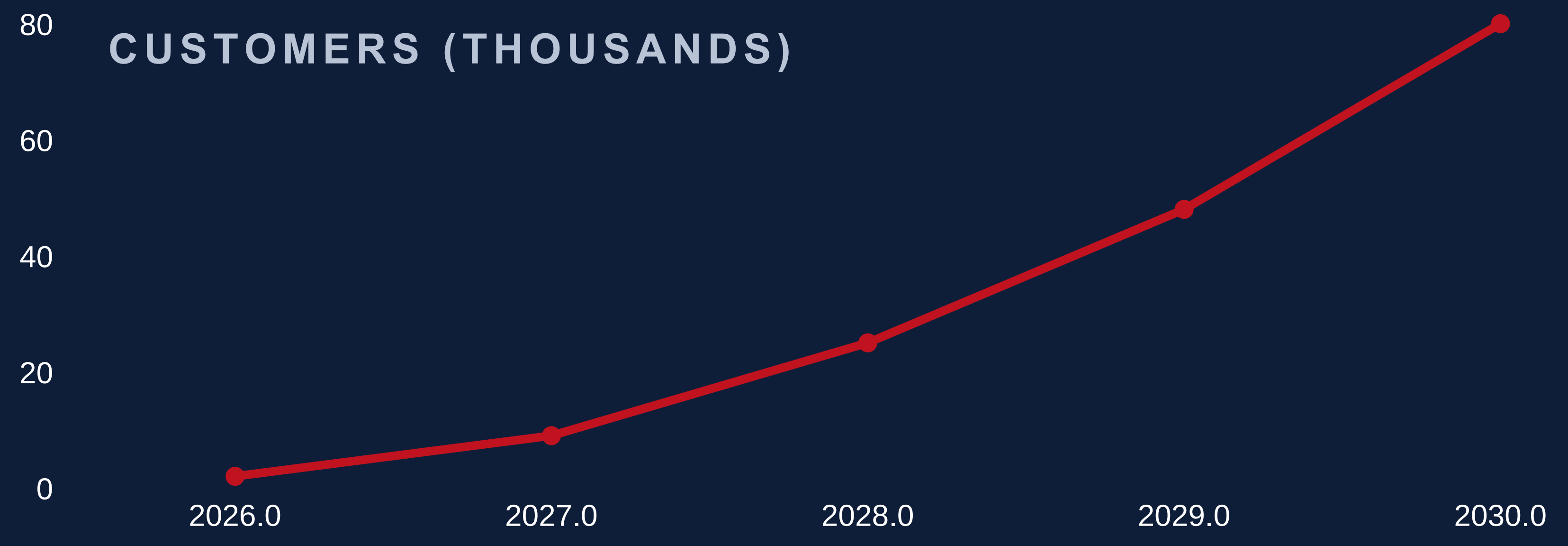


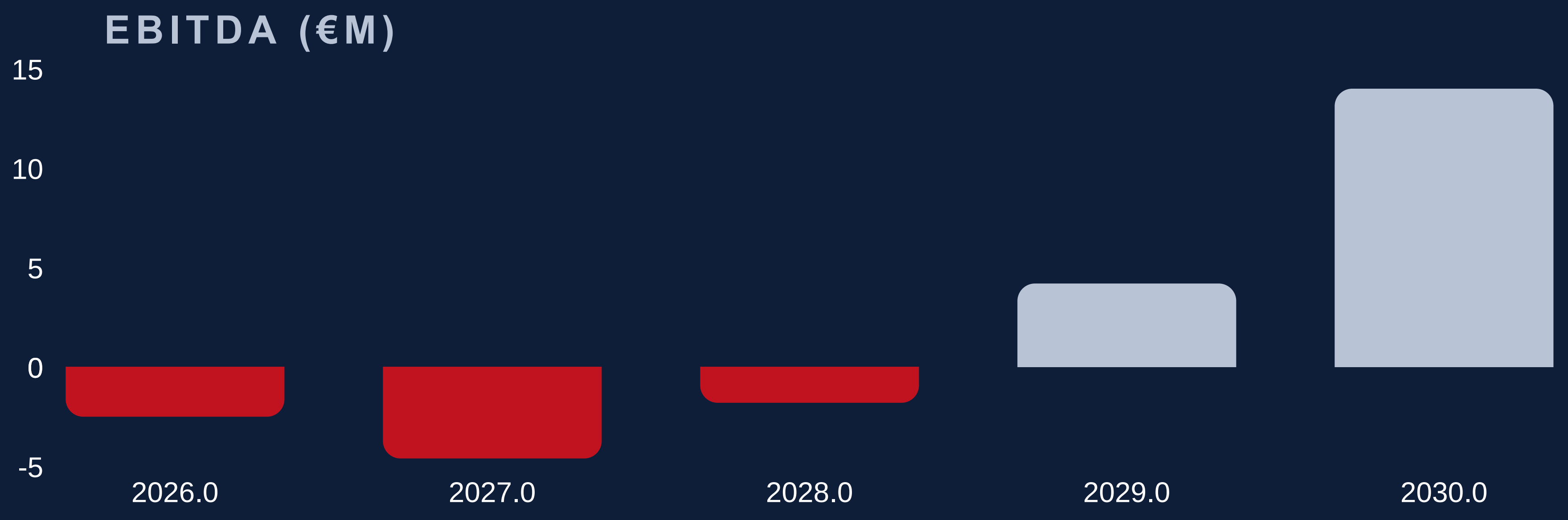
Figures indicative — final terms available in the data room.

FINANCIALS

Five-year financial projections







€55M
revenue by 2030

80K
business customers

2029
EBITDA break-even

25%+
EBITDA margin 2030

Illustrative management projections — subject to final financial model.

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