IS POLICY SURRENDER THE RIGHT PATH?

Life circumstances and financial priorities change. Here are some reasons why a policyowner might consider surrendering a life insurance policy.

EXIT STRATEGIES RULED OUT

After proper review, it is determined that other exit strategies don't fit the needs of the policyowner.

BUSINESS DESIGNATION

A business is designated as the owner or beneficiary and there is a relationship severance between the insured and the company.

POLICY REPLACEMENT

Implementing a new policy as a replacement where the existing coverage cannot be transferred to the new policy.

COVERAGE IS UNAFFORDABLE

Premiums have become too costly and no longer fit the budget of the policyowner.

UNEXPECTED FINANCIAL NEEDS

The policyowner needs immediate cash for unexpected expenses, debts, or other financial obligations.

CONSULT YOUR FINANCIAL ADVISOR

Surrendering a policy might have tax implications and will eliminate death benefits for your heirs. Always consult with your insurance agent or financial advisor before making the decision.

HEIRMARK.COM
M Financial Group
MEMBER FIRM