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Caravanserai Launches New Loan Readiness Support Program

PALM SPRINGS, CA (FEBRUARY 6, 2025) – Caravanserai, a Palm Springs-based nonprofit and SBA Small Business Development Center, is introducing a brand-new **Loan Readiness Support Program**, designed to equip business owners with the tools, knowledge, and connections needed to secure funding and grow their business.

After years of helping small businesses access millions in micro-grants, the organization is expanding its support to include **loan preparation and lender connections**, providing the essential tools and resources entrepreneurs need to confidently navigate the lending process. Whether you're launching a new business or ready to take your venture to the next level, Caravanserai is equipped to help with personalized guidance.

Program benefits include:

- Loan Readiness Training Step-by-step guidance on preparing and applying for loans
- **Connections to Trusted Lenders** Partnerships with banks and Community Development Financial Institutions (CDFIs)
- Support for Underserved Entrepreneurs Assistance for business owners with low or no credit history
- Personalized Funding Guidance Helping businesses determine the right funding options based on their individual needs

"Many small businesses miss out on funding opportunities simply because they don't know where to start," said Mihai Patru, CEO of Caravanserai, "With this program, we're making the process clear, accessible, and tailored to your needs."

Visit <u>caravanseraiproject.org/contact</u> to express your interest in the Loan Readiness Support Program.

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About Caravanserai - Alliance for Entrepreneurs

Caravanserai supports early-stage entrepreneurs through training, mentorship, startup capital, and a supportive network of peers. Since 2018, the organization has served over 3,000 small

business entrepreneurs, the majority of whom are women and individuals from historically marginalized communities. In 2024, Caravanserai launched **Caravan SBDC**, an SBA Small Business Development Center specializing in Spanish-language entrepreneur training.

Visit www.caravanseraiproject.org to learn more.