



Brookmount Gold Corp. (Brookmount Explorations, Inc.) Reports Financial Results for the Q2 2023 with 15.6% Net Profit Increase

NEW YORK, Jul. 20, 2023 - Brookmount Gold (Brookmount Explorations, Inc.) (OTC: BMXI) (BMXI.US), a gold exploration and development company, today announced its financial results for the second quarter ending in May 31, 2023, reporting a 15.6% in Net Profit Increase and a Strong Net Asset Growth to \$35.768 million, a 37.1% increase over the same period last year.

The company has a diverse portfolio of exploration and production assets in gold projects across Indonesia, Canada and the United States.

During Q2 2023, the Company recorded a Net Profit of \$2.207 million, with a year-over-year increase of 15.6%, while the sales reached \$4.625 million, a 0.9% increase over the first quarter. Exchange rate fluctuations proved to be a significant factor impacting sales during the quarter. However, the Company experienced favourable gold price levels, supporting the sales of gold.

Brookmount Gold also reported a substantial increase in net assets, reflecting a growth rate of 37.1% compared to the same quarter last year, while total liabilities reduced by 33.3% to \$1.301 million.

The strong result can be attributed to the continued exploration and development of its existing assets. The Company announced last month the kickstart of its North American gold production initiative at its expansive 330-acre McArthur Creek placer gold property in Alaska.

"We are thrilled with the outstanding results we achieved in the second quarter," said Nils Ollquist, CEO, and Executive Director of Brookmount Gold. "This exceptional financial performance is a testament to the dedication and hard work of the entire Brookmount team."

Founded in 2018, Brookmount Gold is a high-growth gold-producing company incorporated and quoted on OTC Markets in the United States, with operating gold mines in Southeast Asia and exploration and production assets in North America. The Company recently announced the commencement of gold production operations at the Alaskan McArthur Creek property.

ir@bmxigold.com
www.brookmountgold.com

Corporate
corporate@brookmountgold.com

Safe Harbor Statements:

Except for the historical information contained herein, certain of the matters discussed in this communication constitute "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995. Words such as "may," "might," "will," "should," "could," "anticipate," "estimate," "expect," "predict," "project," "future," "potential," "intend," "seek to," "plan," "assume," "believe," "target," "forecast," "goal," "objective," "continue" or the negative of such terms or other variations thereof and words and terms of similar substance used in connection with any discussion of future plans, actions, or events identify forward-looking statements. These forward-looking statements include, but are not limited to, statements regarding the benefits of the proposed license, expected synergies, anticipated future financial and operating performance and results, including estimates of growth. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements included in this communication. For example, the expected timing and likelihood of completion of the pending transaction, including the timing, receipt and terms and conditions of any required governmental and regulatory approvals of the pending transaction that could reduce anticipated benefits or cause the parties to abandon the transaction, the ability to successfully integrate the businesses, the occurrence of any event, change or other circumstance that could give rise to the termination of the negotiations, the risk that the parties may not be able to satisfy the conditions to the proposed transaction in a timely manner or at all, risks related to disruption of management time from ongoing business operations due to the proposed transaction, the risk that any announcements relating to the proposed transaction could have adverse effects on the market price of Brookmount's common stock. All such factors are difficult to predict and are beyond our control. We disclaim and do not undertake any obligation to update or revise any forward-looking statement in this report, except as required by applicable law or regulations.