



ASSOCIAÇÃO
SELFMADE

Mobilidade Internacional
e Empreendedorismo



FINANCIAL LITERACY
FOR YOUTH

MARCH
2024



Seiklejate Vennaskond



Erasmus+



PROJECT DETAILS:

Title: C.R.E.A.M. - Financial Literacy for Youth

Duration: 10 (months)

Contract No:

Funding: 25 344,00 EUR

Youth Exchange Dates:

Venue: Castelo Novo, Fundão, Portugal

Participants: 30 (6 per team)

Profile: Since the aim of our project is to address the lack of financial literacy in young Europeans, we want to ensure that our target group is young people aged 18-25 who lack knowledge about personal finance and financial literacy in general but want to learn how to take control of their financial lives. Participants who have experience in the topic are welcome in order to create a better dynamic in the project.

Coordinator: Associação Selfmade (Portugal)

Partners:

ASOCIATIA EUROACTIVE NGO (Romania)

Youth Without Barriers (Netherlands)

SEIKLEJATE VENNASKOND (Estonia)

ASOCIACION DESES 3 (Spain)



PROJECT SUMMARY:

C.R.E.A.M. - Financial Literacy for Youth is a Youth Exchange that aims to tackle the pressing issues of unemployment and poverty among young people. At its core, this project seeks to empower young people with the indispensable tools of financial literacy and foster good financial habits. By equipping them with these essential life skills, our project strives to pave the way for a better future, one in which financial insecurity is no longer an obstacle to personal fulfillment. Our mission revolves around the notion that knowledge is power, and by arming young people with knowledge of saving, investing, financial decision-making, saving and strategic planning, we can effectively counter the cycle of poverty that often plagues our youth.

As we embark on this transformative journey, we recognize that our mission goes beyond the participants themselves. C.R.E.A.M. aims to shine a light on the wide range of opportunities available to these young people as European citizens. In doing so, we hope to inspire and motivate others to seize these opportunities and unleash their full potential on the European stage.

PROJECT OBJECTIVES:

- To fight youth unemployment and poverty through the promotion of financial literacy and good financial habits for youth;
- To provide youngsters with skills and knowledge in investing, understanding basic economics, making good financial decisions, saving, and strategic planning as essential life skills to avoid poverty and have a fulfilling life;
- To provide knowledge on personal finance and understanding concepts like cash flow, income, expenses, liabilities, and assets through simulation-based non-formal games;



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PROJECT OBJECTIVES:

- To promote and introduce European opportunities for youth and new entrepreneurs, connecting the EU to young people by showing them opportunities they can take advantage of;
- To educate young minds on how to be more active in their communities through non-formal education, giving them new options for jobs/careers;
- To Connect young people from different backgrounds and countries to listen to and appreciate each others' ideas and experiences, endorsing intercultural understanding, democracy, respect, diversity, human rights, active citizenship, and EU citizenship;
- Connect young people from different backgrounds and countries to listen to and appreciate each others' ideas and experiences, endorsing intercultural understanding, democracy, respect, diversity, human rights, active citizenship, and EU citizenship;
- To enable young people to be architects of their own lives, support their personal development and growth to autonomy, build their resilience and equip them with life skills to cope with a changing world.



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PARTICIPANTS PROFILE AND SELECTION:

For this Youth Exchange, we are targeting participants that:

- Have enough level of English to interact with others and have a useful presence in the exchange.
- Are young people aged 18-25 who lack knowledge about personal finance and financial literacy in general but want to learn how to take control of their financial lives. Participants can also have experience in the topic so we can create a better dynamic in the project.
- Are interested in getting to know new cultures, want to learn more about the topic, and give their contribution to the project, by sharing their knowledge and experiences through experiential education.

The age limit for participants is 16-30 years old. However, it is preferred that they are between 18 and 25 years old except for the team leader, who has no age limit, but **MUST HAVE** previous experience in Youth Exchanges or other Erasmus+ programs. Also, partners must guarantee the gender balance of their national teams for a good quality level of the project.

It's also important to mention that at least **TWO** of the participants **HAVE TO** come from backgrounds of fewer opportunities. It is the responsibility of every national partner and organizing team to provide the necessary help to guarantee that they can participate in the project and not feel discriminated against in any way.



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DISTRIBUTION PER COUNTRY:

SELFMADE

(Portugal)

5 Participants

1 Team Leader

EUROACTIVE NGO

(Romania)

5 Participants

1 Team Leader

YOUTH WITHOUT BARRIERS

(Netherlands)

5 Participants

1 Team Leader

SEIKLEJATE

(Estonia)

5 Participants

1 Team Leader

ASOCIACION DESES 3

(Spain)

5 Participants

1 Team Leader

Total 30 participants 6 per team

SELECTION PROCESS:

To ensure a collaborative and uniformed process of selection for this Youth Exchange we have established a thorough selection process, comprising of:

A) The partners announce the Youth Exchange and gather participants, in accordance with the profile.

1) Every partner has to publish on their social media and provide full information on the Exchange (topic, dates, place, conditions, application deadline, etc.).

Note: Selfmade will provide some ready-made content for social media posts.

B) Get to know the participants!

1) To select the participants we will conduct an application form with the necessary questions to determine their goals in joining the project, their background and their motivation.

2) After the selection of the participants, by the application form, the participants' organizations must conduct an interview in order to get to know each participant.



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TRAVEL RULES :

For this project, we opted for a more liberal approach when it comes to travel.

- Fewer opportunities participants can have their tickets purchased by our team, **they will only have to pay a 100€ caution fee to Selfmade OR their Sending Organisation**, which will be returned to them **after participating in the project**. The fee is a precaution and will only be charged to ensure that **in case of cancellation from a participant**, we will use that caution fee to change the name of the purchased flight to the later replaced participant.
- Participants can **purchase their travels themselves and go through the regular reimbursement process** with our mentoring and approval. **All plane tickets purchased must be confirmed by us** before the flights are purchased so they comply with the travel rules.

Participants should choose a comfortable but inexpensive travel option to fit within the budget. We recommend buying tickets as early as possible. After purchasing flights, partners should immediately gather invoices and those kinds of documents and send them to the E-mail: **creamy2023@gmail.com**, for us to neatly start packing all reimbursement-related documents together.

Participants must fly to Lisbon Airport Or Porto and **arrive no later than 15h00 on the 6th of March**. They need to catch the metro from the Airport Station (Aeroporto) to a bus Station (Sete Rios or Oriente depending on the bus they choose).

Participants must also **book their Train or Bus to Fundão**, where we will pick them up. We recommend purchasing tickets online in <https://rede-expressos.pt/pt>



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TRAVEL DETAILS :

It's very simple:

- Go down the metro access from the airport;
- Buy a ticket in the machines (Cost: 1,80€);
- Proceed to the side of the metro;
- Leave in the bus station
- Participants can catch their bus to Fundão to which they should have already purchased their tickets online.
- In Fundão a Selfmade Staff Member will be waiting for them to take them by bus to Castelo Novo, our venue.

To return, we follow the same formula, **Participants have to depart after 15h00 on the 16th of March**. Private Transportation (Taxi, personal car, etc) will not be reimbursed. Large luggage can be reimbursed if the travel plan does not exceed the travel budget.

TRAVEL BUDGET (PER PARTICIPANT)

PORTUGAL

Travel Funds: **23€**

NETHERLANDS

Travel Funds: **275€**

SPAIN

Travel Funds: **210€**
(Green travel included)

ROMANIA

Travel Funds: **360€**

ESTONIA

Travel Funds: **530,00 €**



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PROJECT TIMELINE:

20 Jan	C.R.E.A.M. PREP MEETING
Month of Jan	CALL FOR PARTICIPANTS/PROMO Selfmade Responsibilities: • Start promoting the C.R.E.A.M. Project • Provide Partners with adequate tools for the participant selection process (FORMS, DIGITAL CONTENT, INFOPACK, GOOGLE DRIVE SHARED WORKSPACE ETC.) Partner Responsibilities: • Share the project in social media, local community and groups of youngsters • Please send pictures and screenshots, of any posts or promo done for C.R.E.A.M in your name, for our dissemination report • Select a Team Leader as soon as possible • Do your best to find participants keeping gender balance and project needs in mind
20 Jan - 03 Feb	PARTICIPANT SELECTION ROUNDS Selfmade Responsibilities: • Select an adequate National Team considering the needs of the project • Ensure gender balance and fewer opportunity participants • Maintain open and constant communication with the partner team Partner Responsibilities: • Select an adequate National Team considering the needs of the project • Go through the aforementioned participant selection process • Ensure gender balance and participants from backgrounds of fewer opportunities
04 Feb	PARTICIPANT SELECTION DEADLINE Selfmade Responsibilities: • Create Excell sheets with all information regarding participants • Add Participants to the C.R.E.A.M. Project Facebook Group Partner Responsibilities: • Collect participants logistic information and submit it to the Selfmade Team (Google Forms etc.) • Schedule preparation meetings with the selected team • Start looking at flight options and costs (Please notify the Selfmade Team, with your top 3 or 2 flight options prior to purchasing)
10 Feb	FLIGHT PURCHASE DEADLINE Selfmade Responsibilities: • Approve Participant Flights • Create Travel Plans and other logistical documents related to the C.R.E.A.M. Project • Start gathering Invoices and other flight-related documents Partner Responsibilities: • Help participants choose the best flights and notify Selfmade before purchasing flights
10 - 28 Feb	PARTICIPANT PREPARATION PERIOD Selfmade Responsibilities: • Collect data from preparatory meetings • Prepare the Portuguese Team for participation in the exchange Partner Responsibilities: • Ensure the participants read and understand the C.R.E.A.M. Infopack • Inform the participants, and make sure they understand the methods used, their rights and responsibilities, intercultural learning, and other important info regarding participation in YE's • Prepare participants regarding the topic of the exchange, and prepare all resources they need to partake in the exchange (3 energizers)



PROJECT TIMELINE:

25 Feb	PRE-MOBILITY ZOOM SESSION Selfmade Responsibilities: • Prepare and Implement the C.R.E.A.M. Pre-mobility Zoom Session • Look to create a good ice-breaking first contact for participants Partner Responsibilities: • Make sure one member of your team comes to the online session with the participants • Inform the importance of this session to participants and try to ensure participation
06-16 Mar	MOBILITY (9 ACTIVITY DAYS, 2 TRAVEL DAYS) Selfmade Responsibilities: • Implement the mobility • Reach learning and project goals • Be in a constant state of self-evaluation • Keep open communication with partners and participants • Listen to participant and partner feedback and make smart changes • Create a good NFE Learning Experience Partner Responsibilities: • Keep open communication with partners and participants • Be there for your National Team • Keep us on our toes (NOTIFY ANYTHING YOU FIND IMPORTANT FOR US TO HAVE THE BEST PROJECT POSSIBLE!)
16 May	PARTICIPANT REIMBURSEMENT Reimbursement will be done, as soon as we collect all flight-related documents, we ask that participants send us their return boarding passes and such by post after arriving in their home countries. The process is simple: • Send flight invoices and itineraries gathered prior to the mobility to Selfmade; • Make sure participants don't lose boarding passes and such while travelling, so they give those to us upon arrival we count on team leaders to take this responsibility; • Repeat the same step when returning back home from Portugal, and send all physical documents to Selfmade by post and digital ones by email. When we collect all documents from a national team, we will reimburse the team. So stay on top of your participants so this process is smooth and quick. KEEP IN MIND THIS PROCESS DOES NOT APPLY IF SELFMADE PURCHASES FLIGHTS FOR PARTICIPANTS.
16 May	FOLLOW-UP ACTIVITIES Selfmade Responsibilities: • Send and accompany the Portuguese Team to 1 or more schools and Uni's in order to share their experience in the YE • Create and share the C.R.E.A.M. Video Partner Responsibilities: • Send accompany your National Team to 1 or more schools and Uni's in order to share their experience in the YE • Send a small report of the activity to Selfmade (include photographs please!)
16 May	C.R.E.A.M. ZOOM SESSIONS AND SCHOOL VISITS Selfmade Responsibilities: • Prepare and Implement the C.R.E.A.M. Zoom Sessions and School Visits Partner Responsibilities: • Make sure one member of your team comes to the online session with the participants • Inform the importance of this session to participants and try to ensure participation



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