



INDEPENDENT AUDITOR'S REPORT

To

The Members of
GLEN PAPER PRODUCTS PVT. LTD.

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **GLEN PAPER PRODUCTS PRIVATE LIMITED ("the Company")** which comprises of the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the Act) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our Responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's management and Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Caswati Singhania

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably

Shweta Singhania
Chartered Accountant

be expected to influence the economic decision users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions cause the Company to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentations.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the result of our work: and (ii) to evaluate the effect or any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



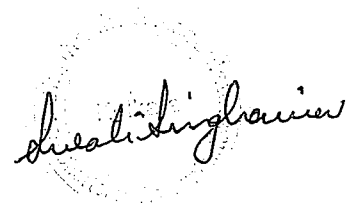
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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonable be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

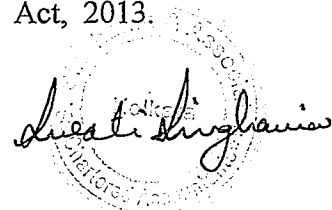
1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (the Order) is not applicable to the company.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014(as amended);
 - e) On the basis of written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act
 - f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 crores and its borrowings from banks and financial institutions or anybody corporate at any point of time during the year is less than Rs. 25 crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over Financial reporting of the company and the operating effectiveness of such controls vide MCA notification dated June 13, 2017.



- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended we report that, In our opinion and to the best of our information and according to the explanation given to us, no remuneration has been paid by the company to its Directors during the year.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

- i. The company does not have any pending litigations which would impact its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivate contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused me to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.


Ananta Singhania
Chartered Accountants of India

contravention of the provisions of section 123 of the Companies Act, 2013.

- viii. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2024.

For S Singhania & Associates

Chartered Accountants

Firm Reg No: 327192E

Swati Singhania



CA Swati Singhania

Proprietor

Mem. No: 065113

UDIN: 24065113BKHMMZ7669

Place: Kolkata

Date: 24-07-2024

GLEN PAPER PRODUCTS PRIVATE LIMITED
CIN: U21099WB2020PTC241917
RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053
BALANCE SHEET AS AT 31ST MARCH 2024

PARTICULARS	NOTE NO.	AMOUNT 31-03-2024	AMOUNT 31-03-2023
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	3	1,00,000.00	1,00,000.00
(b) Reserves & Surplus	4	(58,517.50)	(45,607.00)
(c) Money received against share warrants		-	-
		41,482.50	54,393.00
2. Share application money pending allotment			
		-	-
3. Non Current Liabilities			
(a) Long-term borrowings	5	-	-
(b) Deferred tax liabilities (net)	6	-	-
(c) Other Long-term liabilities	7	-	-
(d) Long-term provisions	8	-	-
		-	-
4. Current Liabilities			
(a) Short-term borrowings	9	-	-
(b) Trade payables	10	-	-
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c) Other current liabilities	11	1,30,650.00	55,400.00
(d) Short-term provisions	12	-	-
		1,30,650.00	55,400.00
TOTAL		1,72,132.50	1,09,793.00
II. ASSETS			
1. Non-current assets			
(a) Property Plant and Equipment and Intangible assets	23	-	-
(i) Property, Plant and Equipment		-	-
(ii) Intangible assets		-	-
(iii) Capital Work In Progress		-	-
		-	-
(b) Non-current investments	13	-	-
(c) Deferred tax assets (net)	14	-	-
(d) Long-term loans and advances	15	-	-
(e) Other non-current assets	16	-	-
		-	-
2. Current assets			
(a) Current investments	17	-	-
(b) Inventories	18	-	-
(c) Trade receivables	19	-	-
(d) Cash and cash equivalents	20	1,71,232.50	1,09,793.00
(e) Short-term loans and advances	21	-	-
(f) Other current assets	22	900.00	-
		1,72,132.50	1,09,793.00
TOTAL		1,72,132.50	1,09,793.00

Significant Accounting Policies And Notes On Accounts 1 & 2

The accompanying notes 1 to 31 are an integral part of these financial statements

In Terms Of Our Audit Report Of Even Date Attached

For S Singhania & Associates

Chartered Accountants

Firm Registration No: 327192E

CA Swati Singhania

Membership No: 065113

UDIN : 24065113BKHMMZ7669

Dated: 24th July, 2024

For and on behalf of the Board of Directors

GLEN PAPER PRODUCTS PRIVATE LIMITED

LALIT AGRAWAL

Director

NIKHIL AGRAWAL

Director

DIN-00571843

Director

DIN-07582883

Director

GLEN PAPER PRODUCTS PRIVATE LIMITED
CIN: U21099WB2020PTC241917
RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS	NOTE NO.	AMOUNT 31-03-2024	AMOUNT 31-03-2023
I. INCOME			
1. Revenue from Operations	24	-	-
2. Other Income	25	4,508.00	72.00
TOTAL INCOME		4,508.00	72.00
II. EXPENDITURE			
1. Cost of Materials Consumed	26	-	-
2. Changes in inventories of Stock-in-Trade	27	-	-
3. Direct Expenses	28	-	-
4. Employee benefit expenses	29	-	-
5. Depreciation and amortisation expenses	30	-	-
6. Finance costs	31	200.00	-
7. Other expenses	32	17,218.50	16,060.00
TOTAL EXPENSES		17,418.50	16,060.00
Profit before exceptional and extraordinary items and tax		(12,910.50)	(15,988.00)
Exceptional items		-	-
Profit before extraordinary items and tax		(12,910.50)	(15,988.00)
Extraordinary Items		-	-
Profit Before Tax		(12,910.50)	(15,988.00)
Tax Expenses:			
- Current Tax		-	-
- Deferred Tax		-	-
Profit / (Loss) from continuing operations		(12,910.50)	(15,988.00)
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
PROFIT FOR THE PERIOD		(12,910.50)	(15,988.00)
EARNINGS PER EQUITY SHARE			
Equity shares of par value Rs. 10/- each			
- Basic		(1.29)	(1.60)
- Diluted		(1.29)	(1.60)

Significant Accounting Policies And Notes On Accounts 1 & 2
The accompanying notes 1 to 32 are an integral part of these financial statements

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE ATTACHED

For S Singhania & Associates
Chartered Accountants

Firm Registration No: 327192E

Swati Singhania
CA Swati Singhania

Membership No: 065113

UDIN : 24065113BKHMMZ7669

Dated: 24th July, 2024



GLEN PAPER PRODUCTS PRIVATE LIMITED

Lalit Agrawal
LALIT AGRAWAL
DIN-00571843
Director

For and on behalf of the Board of Directors
GLEN PAPER PRODUCTS PRIVATE LIMITED

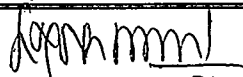
Nikhil Agrawal
Director

NIKHIL AGRAWAL
DIN-07582883
Director

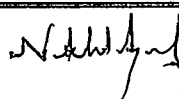
GLEN PAPER PRODUCTS PRIVATE LIMITED
CIN: U21099WB2020PTC241917
RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053

Notes Forming Part Of The Financial Statements
as at and for the year ended 31st March, 2024

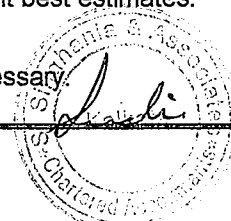
Note	Particulars
1 Corporate information	Glen Paper Products Private Limited ("GPPPL" / "the Company") having CIN : U21099WB2020PTC241917, incorporated on 11/12/2020 is in the business of providing consultancy on business growth and other related matters.
2 Significant accounting policies	
2.01 Basis of accounting and preparation of financial statements	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
2.02 Use of estimates	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
2.03 Cash and cash equivalents	Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
2.04 Revenue recognition	<u>Income from services</u> Revenue from sale of investments are recognised when the contract for sale/rent is executed. Items of revenue are recognised and accounted for on accrual basis.
2.05 Provisions and contingencies	A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
2.06	Figures of the previous year have been regrouped and reclassified wherever necessary GLEN PAPER PRODUCTS PRIVATE LIMITED GLEN PAPER PRODUCTS PRIVATE LIMITED



Director



Director



GLEN PAPER PRODUCTS PRIVATE LIMITED
CIN: U21099WB2020PTC241917
RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053

Notes on Accounts (Contd....)

3. SHARE CAPITAL

Particulars	As At 31st March 2024		As At 31st March 2023	
	No. of shares	Amount	No. of shares	Amount
Authorised Share Capital				
Equity Shares of Rs. 10/- each with voting rights	50,000	5,00,000.00	50,000	5,00,000.00
	50,000	5,00,000.00	50,000	5,00,000.00
Issued, Subscribed And Paid Up Capital				
Equity Shares of Rs. 10/- each fully paid up with voting rights	10,000	1,00,000.00	10,000	1,00,000.00
	10,000	1,00,000.00	10,000	1,00,000.00

A. Reconciliation of the number of shares and amount outstanding at the beginning of the and at the end of the reporting period

Particulars	Opening Balance	Fresh Issue	Bonus	Closing Balance
(i) Equity Shares of Rs. 10/- each				
Year ended 31 March 2024				
– No. of shares	10,000	-	-	10,000
– Amount in 'Rs.	1,00,000.00	-	-	1,00,000.00
Year ended 31 March 2023				
– No. of shares	10,000	-	-	10,000
– Amount in 'Rs.	1,00,000.00	-	-	1,00,000.00

B. Shareholders holding more than 5% shares in the company

Name of the Share holder	As At 31st March 2024		As At 31st March 2023	
	No. of shares	% of holding	No. of shares	% of holding
Equity Shares of Rs. 10/- each with voting rights				
Glen Industries Pvt Ltd	9,998	99.98%	9,998	99.98%

C. Rights, preferences and restrictions attached to shares

Equity shares: The Company has one class of equity shares having a par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

D. Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by subsidiaries or associates of the holding company or the ultimate holding company in aggregate;

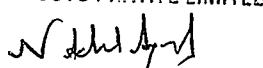
Particulars	As At 31st March 2024		As At 31st March 2023	
	No. of shares	Amount	No. of shares	Amount
Held by Holding Company	9,998	99,980	9,998	99,980
Held by Ultimate Holding Company	-	-	-	-
Held by subs and associates of Holding Company	-	-	-	-
Held by subs and associates of Ultimate Holding Company	-	-	-	-
	9,998	99,980.00	9,998	99,980.00

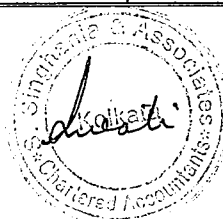
E. Shareholding of Promoters (given for each class of shares separately)

Name of the Share holder	As At 31st March 2024		As At 31st March 2023	
	No. of shares	% of holding	No. of shares	% of holding
Equity Shares of Rs. 10/- each with voting rights				
Glen Industries Pvt Ltd	9,998	99.98%	9,998	99.98%
Lalit Agrawal	1	0.01%	1	0.01%
Nikhil Agrawal	1	0.01%	1	0.01%

GLEN PAPER PRODUCTS PRIVATE LIMITED GLEN PAPER PRODUCTS PRIVATE LIMITED


Director


Director



GLEN PAPER PRODUCTS PRIVATE LIMITED
CIN: U21099WB2020PTC241917
RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053

4. RESERVES & SURPLUS

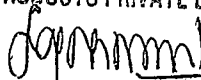
Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Securities Premium Account		
Balance as per Last Year	-	-
Add : Additions during the year	-	-
Less : Utilisation during the year (Bonus Share Issue)	-	-
Balance Carried Forward	-	-
Profit and Loss Account		
Balance as per Last Year	(45,607.00)	(29,619.00)
Add: Profit/Loss after tax trf. from Statement of Profit and Loss	(12,910.50)	(15,988.00)
Less: Transfer to General Reserve	-	-
Balance Carried Forward	(58,517.50)	(45,607.00)
Total Reserves & Surplus	(58,517.50)	(45,607.00)

5. LONG TERM BORROWINGS

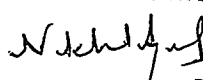
Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
A. Secured		
(a) Bonds/debentures	-	-
(b) Term loans:		
(1) from banks.	-	-
(2) from other parties.	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature).	-	-
Total Secured Loans	-	-

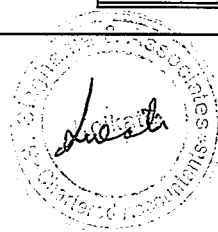
Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
B. Unsecured		
(a) Bonds/debentures	-	-
(b) Term loans:		
(1) from banks.	-	-
(2) from other parties.	-	-
From Body Corporate	-	-
From NBFC	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties	-	-
From Others (Directors, Relatives)	-	-
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature).	-	-
Total Unsecured Loans	-	-
Total Long Term Borrowings	-	-

GLEN PAPER PRODUCTS PRIVATE LIMITED


 Director

GLEN PAPER PRODUCTS PRIVATE LIMITED


 Director



GLEN PAPER PRODUCTS PRIVATE LIMITED
CIN: U21099WB2020PTC241917
RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053

6. DEFERRED TAX LIABILITY

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Balance as per Last Year	-	-
Add/(Less): Provision for the year	-	-
Balance Carried Forward	-	-

7. OTHER LONG TERM LIABILITIES

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Trade Payables	-	-
Others	-	-

8. LONG TERM PROVISIONS

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Provision for employee benefits	-	-
Others	-	-

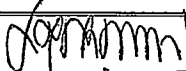
9. SHORT TERM BORROWINGS

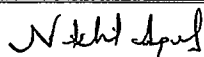
Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Loans and advances		
From Body Corporate	-	-
— Short Term Borrowing - Inter Corporate	-	-

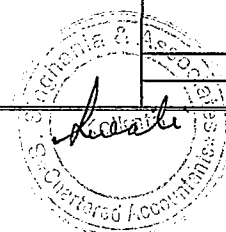
10. TRADE PAYABLES

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
<i>Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006</i>		
Principal amount remaining unpaid	-	-
Interest amount remaining unpaid	-	-
Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-
Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
Interest accrued and remaining unpaid	-	-
Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-

GLEN PAPER PRODUCTS PRIVATE LIMITED GLEN PAPER PRODUCTS PRIVATE LIMITED


 Director


 Director



GLEN PAPER PRODUCTS PRIVATE LIMITED
CIN: U21099WB2020PTC241917
RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053

11. OTHER CURRENT LIABILITIES

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Liabilities for:		
For Expenses	7,550.00	5,000.00
Others Advances	1,23,100.00	50,400.00
	1,30,650.00	55,400.00

12. SHORT TERM PROVISIONS

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Provisions for Income Tax	-	-
	-	-

13. NON CURRENT INVESTMENTS

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Investments in Equity shares		
– Quoted Equity Shares	-	-
– Un-quoted Equity Shares	-	-
Investments in Mutual Funds	-	-
Other Non-current investments	-	-
	-	-

14. DEFERRED TAX ASSET

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
– On Preliminary Expenses	-	-
	-	-

15. LONG TERM LOANS AND ADVANCES

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Capital Advances	-	-
Other Loans and Advances (Specify Nature)	-	-
	-	-

16. OTHER NON-CURRENT ASSETS

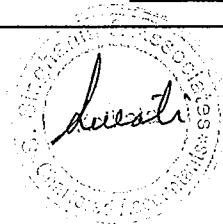
Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Long Term Trade Receivables	-	-
Security Deposit	-	-
	-	-

GLEN PAPER PRODUCTS PRIVATE LIMITED

[Signature]
Director

GLEN PAPER PRODUCTS PRIVATE LIMITED

[Signature]
Director



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RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053

17. CURRENT INVESTMENTS

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Investments in Equity shares		
– Quoted Equity Shares	-	-
– Un-quoted Equity Shares	-	-
Investments in Mutual Funds	-	-
Other current investments	-	-
	-	-

18. INVENTORIES

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Raw Materials (As certified by management)	-	-
Finished Goods (As certified by management)	-	-
	-	-

19. TRADE RECEIVABLES

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Debtors outstanding for a period exceeding six months	-	-
Other debtors		
–Export	-	-
–Domestic	-	-
	-	-

20. CASH AND CASH EQUIVALENTS

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Cash on hand (As certified by management)	-	-
Balance with Banks		
– In current and deposit accounts	1,71,232.50	1,09,793.00
	1,71,232.50	1,09,793.00
The details of balances as on Balance Sheet dates of cash and cash equivalents are as follows:		
Cash on hand		
– At Head Office	-	-
– At Works	-	-
	-	-
Balance with Banks		
– In Current Account	1,71,232.50	9,721.00
– In Deposit Account	-	1,00,072.00
	1,71,232.50	1,09,793.00

GLEN PAPER PRODUCTS PRIVATE LIMITED

(Signature)
 Director

GLEN PAPER PRODUCTS PRIVATE LIMITED

(Signature)
 Director



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RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053

21. SHORT TERM LOANS AND ADVANCES

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Advances (Recoverable in Cash or in Kind or value to be received or pending Adjustment)		
Other Advance	-	-
	-	-

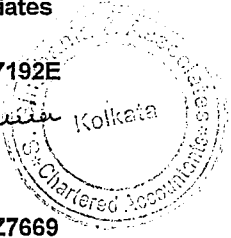
22. OTHER CURRENT ASSETS

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Other Current Assets		
GST Receivable	900.00	-
	900.00	-

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE ATTACHED

For S Singhania & Associates
Chartered Accountants
Firm Registration No: 327192E

Swati Singhania
CA Swati Singhania
Membership No: 065113
UDIN : 24065113BKHMMZ7669
Dated: 24th July, 2024



For GLEN PAPER PRODUCTS PRIVATE LIMITED
GLEN PAPER PRODUCTS PRIVATE LIMITED

Lalit Agrawal
Director
LALIT AGRAWAL
DIN-00571843
Director

For GLEN PAPER PRODUCTS PRIVATE LIMITED
GLEN PAPER PRODUCTS PRIVATE LIMITED

Nikhil Agrawal
Director
NIKHIL AGRAWAL
DIN-07582883
Director

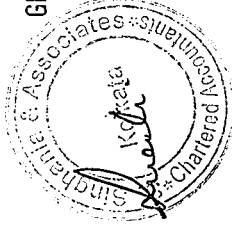
GLEN PAPER PRODUCTS PRIVATE LIMITED
 CIN: U21099WB2020PTC241917
 RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053

Notes Forming Part of The Financial Statements as at and for the year ended 31 March, 2024

23. FIXED ASSETS

DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	Opening as on 01/04/2023 (Amount)	Addition (Amount)	Deduction (Amount)	Closing on 31/03/2024 (Amount)	Opening as on 01/04/2023 (Amount)	For the year (Amount)	Reversal for the year (Amount)	Closing as on 31/03/2024 (Amount)	As at 31/03/2024 (Amount)	As at 31/03/2023 (Amount)
Tangible Assets :	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-
Previous year	-	-	-	-	-	-	-	-	-	-

For GLEN PAPER PRODUCTS PRIVATE LIMITED
 GLEN PAPER PRODUCTS PRIVATE LIMITED



Lalit Agrawal
 Director

LALIT AGRAWAL
 DIN-00571843
 Director

Nikhil Agrawal
 Director

NIKHIL AGRAWAL
 DIN-07582883
 Director

GLEN PAPER PRODUCTS PRIVATE LIMITED
CIN: U21099WB2020PTC241917
RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053

Notes on Accounts (Contd....)

24. REVENUE FROM OPERATIONS

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Sale of Goods	-	-
	-	-

25. OTHER INCOME

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Interest on Fixed Deposit	4,508.00	72.00
	4,508.00	72.00

26. COST OF MATERIAL CONSUMED

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Purchases	-	-
Opening Stock	-	-
Less: Closing Stock	-	-
	-	-

27. CHANGE IN INVENTORIES OF STOCK-IN-TRADE

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Opening Stock	-	-
Less: Closing Stock	-	-
	-	-

28. DIRECT EXPENSES

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Direct Expenses	-	-
	-	-

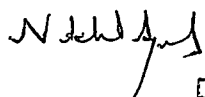
29. EMPLOYEE BENEFIT EXPENSES

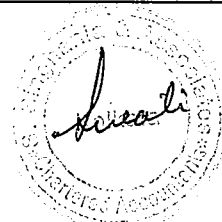
Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Employee Benefit Expenses	-	-
	-	-

GLEN PAPER PRODUCTS PRIVATE LIMITED


Director

GLEN PAPER PRODUCTS PRIVATE LIMITED


Director



GLEN PAPER PRODUCTS PRIVATE LIMITED
CIN: U21099WB2020PTC241917
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31. FINANCE COST

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Interest	200.00	-
	200.00	-

32. OTHER EXPENSES

Particulars	As At 31st March 2024	As At 31st March 2023
	Amount	Amount
Rates & Taxes	2,550.00	3,050.00
Bank Charges	7,168.50	110.00
Filing Fees	-	400.00
Professional Tax	2,500.00	7,500.00
	12,218.50	11,060.00
Auditors Remuneration		
Audit Fees	5,000.00	5,000.00
	5,000.00	5,000.00
	17,218.50	16,060.00

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE ATTACHED

For S Singhania & Associates

Chartered Accountants

Firm Registration No: 327192E

Swati Singhania
 CA Swati Singhania

Membership No: 065113

UDIN : 24065113BKHMMZ7669

Dated: 24th July, 2024



For GLEN PAPER PRODUCTS PRIVATE LIMITED
 GLEN PAPER PRODUCTS PRIVATE LIMITED

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Lalit Agrawal
 Director

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 Director

GLEN PAPER PRODUCTS PRIVATE LIMITED

CIN: U21099WB2020PTC241917

RAJVEENA, 2ND FLOOR, 50A, BLOCK-C, NEW ALIPORE, KOLKATA-700053

Ph: 033-40019802-03, E-mail : info@glen-india.com

LIST OF SHAREHOLDERS AS ON 31ST MARCH 2024

SL.	Name	Type of share	Face Value	No. of Equity Shares	Percentage
1	Glen Industries Pvt. Ltd.	Equity	10	9,998	99.98%
2	Lalit Agrawal	Equity	10	1	0.01%
3	Nikhil Agrawal	Equity	10	1	0.01%
				10,000	100.00%

For GLEN PAPER PRODUCTS PRIVATE LIMITED

GLEN PAPER PRODUCTS PRIVATE LIMITED



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Lalit Agrawal

Director

LALIT AGRAWAL

DIN-00571843

Director

Nikhil Agrawal

Director

NIKHIL AGRAWAL

DIN-07582883

Director