B. P. OZA & ASSOCIATES

A/104, Mangalam Nirman-2,
Nr. Bhagwat Vidhyapaith,
S.G. Highway, Sola, Ahmedabad.
M.: 98245 62500

CHARTERED ENGINEER'S CERTIFICATE

PROJECT COST VETTING REPORT

Date: 30/05/2026

To,
The Board of Directors
ALPINE TEXWORLD LIMITED
Block No. 614-1105,
Village-Paldi, Pirana Miroli Road,
Paldi Kankaj, Ahmedabad,
Dascroi, Gujarat, India, 382425

(The "**Company**")

D AND A FINANCIAL SERVICES PRIVATE LIMITED
13, Community Centre, 2nd Floor,
East of Kailash,
New Delhi, India, 110065

(Collectively referred to as the "**Book Running Lead Manager**" or the "**BRLM**")

Re: Proposed Initial Public Offering up to 1,50,00,000 Equity Shares of face value of Rs.10 each (the "Equity Shares") of ALPINE TEXWORLD LIMITED (the "Company" and such initial public offering, the "Issue")

Dear Sir/Ma'am,

I, the undersigned, confirm that, I am duly registered as a chartered engineer with the Institution of Engineers (India), bearing registration number M-131433-5 (Certificate of registration enclosed herewith as (**Annexure-I**), and that I am authorized and competent to issue this certificate. Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, I am duly qualified to issue this certification).

Pursuant to the engagement letter dated August 18, 2025, I have been requested by the management of the Company to make a visit at its site located at Block / Survey No. - 1098 (Old Suvey No. 599), Mouje Paldi Kankaj. Taluka Dascroi, Dist Ahmedabad. Ahmedabad - 11 (Aslali), owned by the Company for setting up of their proposed weaving unit to expand its production capabilities to produce grey fabric for sum total of Rs.307.11 Millions. The cost of project for the proposed project based on the estimates and quotations received from the various suppliers are as under:

Particulars	**Amount (₹ in Millions)**
Land	Nil
Construction of the Factory Building - Civil and Structural Work, Including Site Development	64.40
Imported Plant and Machinery	211.53
Indigenous Plant and Machinery	24.72
Electrification	6.46
Total	**307.11**

I have perused the list of plant and machineries proposed to be acquired and installed and also building construction / site development activity proposed to be undertaken by the Company. The list of plant and machinery is enclosed herewith in **'Annexure A'**. I have perused the list of plant and machinery and I am of the opinion that the machinery is satisfactory in terms of type, number and the source of these machineries.

B. P. OZA
M
131433-5
CHARTERED ENGINEER

This is to certify that the cost estimates taken provided by the Company for sourcing the procurement of these machineries and executing the related civil works have been reviewed and found to be appropriate and in line with prevailing market rates.

Further, we have assessed technical viability of the above project in terms of technology involved, manufacturing process, assessment of cost of project, installed capacity, project implementation schedule, location, availability of basic infrastructure such as land, building, manpower, power, fuel, water and other factors. A brief about basic infrastructure facilities is given as under:

Parameter	Assessment
Land and Location	The Company has acquired land at Block / Survey No. - 1098 (Old Suvey No. 599), Mouje Paldi Kankaj. Taluka Dascroi, Dist Ahmedabad. Ahmedabad - 11 (Aslali) with area of land admeasuring about 6718 sq. meters wherein the Company proposes to set up its proposed weaving unit with installed capacity of 77.50 Lacs meters per annum. The existing land is sufficient to meet the proposed requirement of the Company.
Factory Building	For constructing the factory building for the proposed weaving unit, the Company has received quotation/ estimates from C H Construction for sum total of Rs.64.40 millions. Estimates received from the party primarily includes foundation work of factory building, construction of ground floor and first floor along with construction material. The estimates received from C H Construction appears to be appropriate and in accordance with the overall requirement of the Company.
Power	For meeting its power requirements during construction process, the Company will be sourcing power from its existing weaving unit situated adjacent to the proposed unit of the Company or from DG Sets. Thereafter, post construction of factory building and installation of all plant & machineries, the Company would require total connected load of around 600 KVA. The Company has an aggregate sanctioned contract demand of 3,350 KVA. Of this, approximately 2,250 KVA is currently being utilized for its existing manufacturing facilities i.e. Manufacturing Unit 1 (Weaving unit and Sizing Plants) and Manufacturing Unit 2 (Spinning Plant). In line with the same, required additional contract demand of approximately 600 KVA, will fall within the sanctioned contract demand.
Water	The weaving plant does not require any major water consumption except for sizing plant, humidification plant and human consumption. Considering overall requirement of water for human consumption and other activities, the Company will be sourcing water from borewell constructed at its existing weaving unit situated adjacent to the proposed manufacturing site.
Pollution	The weaving plant is a zero effluent discharge unit except for sizing section, which discharges effluent. Accordingly, the Company has obtained 'Consent to Establish' for its proposed weaving unit from the Gujarat Pollution Control Board. As infirmed by the Company officials, the Company has received 'Consolidated Consent to Operate and Authorization' from the Gujarat Pollution Control Board.
Manpower	The promoters of the Company have an experience of more than two decades of the textile Industry. The group has already developed a team of professionals and experienced persons having expertise in production, marketing, technical administration and finance who assists in smooth running of the Company. For daily operations of the unit, the Company proposes to employee around 75 personnel including supervisory, technical, skilled/ semi-skilled labours. Workers and staffs

B. P. OZA ★ M 131433-5 CHARTERED ENGINEER ★

<table>
<tr><td></td><td>are easily available in the area of the proposed manufacturing unit and manpower has not been a major constraint in the area of the proposed manufacturing unit and thus the Company does not envisage any problem in manpower availability</td></tr>
<tr><td>Installed Capacity</td><td>The Company proposes to install 48 Airjet Looms having total installed capacity of 77.50 Lacs meters per annum. The same is calculated as under:

The Company now proposes to source 210 cms width looms which can operate upto 800-1000 rpm. Considering efficiency of 900 revolutions per minute, per day production of the proposed plant in terms of picks would be as under:
<table>
<tr><th>Particulars</th><th>Factors</th></tr>
<tr><td>Revolution per minute (a)</td><td>900 r.p.m.</td></tr>
<tr><td>Number of Minutes (b)</td><td>60 Minutes</td></tr>
<tr><td>Number of Hours Working (c)</td><td>24 Hours</td></tr>
<tr><td>Efficiency (d)</td><td>90%</td></tr>
<tr><td>Production per loom per day in picks (a X b X c X d)</td><td>1,166,400 Pick</td></tr>
</table>
Thus considering 90% efficiency, 1,166,400 picks may be inserted per day from each loom. However, the finished goods i.e. Grey Fabric is sold in terms of meters and to arrive upon the same the picks are divided by its density. Herein, the average pick density of proposed loom is 25 picks per cms i.e. 25 X 100 picks per meter. Accordingly, the production in terms of meter is as under:
<table>
<tr><th>Particulars</th><th>Existing</th></tr>
<tr><td>Production per loom per day in picks (e)</td><td>1,166,400 Pick</td></tr>
<tr><td>Pick Density (f)</td><td>25 picks per cms</td></tr>
<tr><td>1 Meter</td><td>100 cms</td></tr>
<tr><td>Production per loom per day in meter</td><td>466.56 meters</td></tr>
<tr><td>Number of Looms</td><td>48 Looms</td></tr>
<tr><td>Installed Capacity per day</td><td>22,394.88 meters</td></tr>
<tr><td>Say</td><td>22,350 meters</td></tr>
<tr><td>Number of working Days in a year</td><td>350 Days</td></tr>
<tr><td>Installed Capacity per annum</td><td>78,22,500 meters</td></tr>
<tr><td>Say</td><td>77.50 Lacs meters</td></tr>
</table></td></tr>
<tr><td>Other Infrastructure Facilities</td><td>The location of the existing unit is very well linked with rest of the country by road, rail and air transport. The Company will get all its inputs at its door from local suppliers. The product is also delivered from the factory on behalf of the customers, for which transportation facility is easily available. Telephone, telex, fax and internet facilities are easily available at the site.</td></tr>
</table>

Taking an overall view of the proposed project, it could be stated that the project is technically feasible and viable.

The schedule of implementation of the Proposed Weaving Unit:

Particulars	Estimated date of commencement	Estimated date of completion
Land	Completed	
Building & Civil works	June 2026	December 2026
Ordering of Plant & Machinery	June 2026	August 2026
Receipt of Plant & Machinery	November 2026	February 2027
Installation of Plant & Machinery	December 2026	February 2027
Trial run & Commissioning	February 2027	March 2027
Commercial Production	March 2027	March 2027

B. P. OZA
M 131433-5
CHARTERED ENGINEER

Further, in relation to the setting up of the Proposed weaving unit, the Company is required to obtain certain approvals, which are routine in nature, from certain governmental or local authorities, the status of which is provided below:

Sr. No.	Particulars	Stage when it is required	Status
1	Consent to establish	Pre-Construction stage	Received
2	Building Plan Approval	Pre-Construction stage	Received
3	Consolidated Consent and Authorisation	Pre-Commercial Operations Commencement	Received
4	Factory License	Pre-Commercial Operations Commencement	To be amended after completion of construction of factory building.
5	Approval for usage of power	Pre-Commercial Operations Commencement	Existing Power is adequate to meet the additional power demand.

I confirm that the information and confirmations set out in this project cost vetting report are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

The project cost vetting report has been prepared based on the details and information provided by the management and is issued in accordance with Best Engineering Practice and without prejudice to anybody.

I represent that my execution, delivery and performance of this certificate has been duly authorized by all necessary actions (corporate or otherwise).

I further confirm that I am an independent person with no direct or indirect interest in the Company except for provision of professional services in the ordinary course of my profession. Further. I am not in any way connected with or related to the Company, its promoters, promoter group, its key managerial personnel, its directors, its group companies or directors of its group companies, the BRLMs or their affiliates.

I hereby consent to, and have no objection to, the inclusion of my name, and this report or any extracts thereof, may be reproduced in the Red herring prospectus ("**RHP**") and the prospectus of the Company ("**Prospectus**") to be filed with the Registrar of Companies, Ahmedabad at Gujarat ("**RoC**"), Securities and Exchange Board of India ("**SEBI**") and National Stock Exchange of India Limited and BSE Limited (collectively, the "**Stock Exchanges**") as applicable or any other document(s) to be issued, published or filed in relation to the proposed initial public offering of equity shares by the Company ("Issue"), including in any corporate or investor presentation made by or behalf of the Company (such materials, together with the RHP and the Prospectus and other Issue related documents to be collectively referred as ", the "**Materials**").

I agree to keep the information regarding the Issue strictly confidential.

I consent to be named as an **"expert"** as defined under the provisions of the Companies Act, 2013, as amended and the rules framed thereunder, in the Materials. Further, I confirm that I am not, and have not been, engaged or interested in the formation or promotion of the management of the Company. The following details with respect to me may be disclosed in the Materials:

Name: B. P. Oza & Associates
Address: A/ 104, Mangalam Nirman-2, Nr. Bhagwat Vidhyapaith, S.G Highway, Sola, Ahmedabad-380060
Telephone: 9824562500
Fax Number: Not Applicable
E-mail: bpoza5153@gmail.com

B. P. OZA ★ M 131433-5 CHARTERED ENGINEER ★

B.P.O

Website: Not Applicable
Membership: M-131433-5

Our report may be relied upon by the Company, the BRLM and the legal counsel to the Issue for disclosures in the Materials, and for clarification/ submissions issued to any regulatory authority and/or for the records to be maintained by the BRLM in relation to the Issue, including (but not limited to) the SEBI, the RoC and Stock Exchanges.

I confirm that the Book Running Lead Managers and the legal counsels may rely on the contents of this certificate in connection with the Issue.

Further, I undertake to immediately inform the Company and the Book Running Lead Manager in writing of any changes or qualifications or any material developments in respect of the matters covered in this certificate until the date when the Equity Shares issued pursuant to the Issue commence trading on the Stock Exchanges. In the absence of any such written communication from us, the above information contained in the Materials and certified herein should be taken as true, correct, accurate and updated until the date when the Equity Shares issued pursuant to the Issue commence trading on the Stock Exchanges.

Further, I also give my consent to include this certificate as part of the Materials included in 'Material Contracts and Documents for Inspection' in the Materials, thereby making it available to the public for inspection.

I hereby authorize you to deliver this letter to SEBI (including for any inspections), the Stock Exchanges, the RoC and any other governmental or regulatory authority as may be required.

For M/s. B.P. Oza & Associates

B.P. OZA
M. 131433-5
CHARTERED ENGINEER

Bhagavatiprasad P Oza
Registration No. M-131433-5
Place: Ahmedabad

Encl.: As above

CC:

Book Running Lead Manager to the Issue

D and A Financial Services Private Limited
13, Community Centre, 2nd Floor,
East of Kailash,
New Delhi, India, 110065

Legal Counsel to the Issue

Rajani Associates, Solicitors and Advocates
204-207 Krishna Chambers,
59 New Marine Lines,
Mumbai 400 020.

Annexure- I

Certificate of Registration

The Institution of Engineers (India)

017191

M-131433-5

By virtue of Professional training, experience and Corporate Membership of this Institution

BHAGAVATIPRASAD P OZA MIE

OF

MECHANICAL ENGINEERING DIVISION

is hereby authorised to use the style and title of

Chartered Engineer [India]

Dated this **Twenty Fifth** day of **November** **2008**

Dated 25 NOV 2008

Secretary and Director General

B. P. OZA

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131433-5

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Annexure A

Estimates for Factory building construction

Sr. No.	Particulars	Name supplier/ vendor	Date of purchase order/ quotation/ proforma invoice	Valid Till	Area (sq. mtr.)	Cost per Unit (in ₹)	Estimated Cost (₹ in millions)
1	Loomshed - Foundation Work (With All Construction Material)	CH Construction	29-01-2026	28-07-2026	2928.56	4843.80	14.19
2	Loomshed - Ground Floor (With All Construction Material)				2928.56	10764.00	31.52
3	Loomshed - First Floor (With All Construction Material)				823.84	10764.00	8.87
Total							**54.58**
Add: GST @ 18%							9.82
Grand Total							**64.40**

Estimates for Imported Plant & machinery

Sr. No.	Particulars	Details of supplier/ vendor	Date of purchase order/ quotation/ proforma invoice	Valid Till	Country of Origin	Quantity	Estimated Cost (In Euro)*
1	Omniplus-I Connect-2-P 230 (Abb0130-2-P 230)	Picanol NV	09-02-2026	-	Belgium	18	19,03,800
2	Omniplus-I Connect-2-R 230 (Abb0130-2-R 230)					18	
3	Omniplus-I Connect-2-R 230 (Abb0130-2-R 230)					12	
Total in Euro							19,03,800
Exchange Rate^							111.1102
Total value of imported machineries#* (in INR Millions)							**211.53**

 # All decimals have been rounded off to two decimal points

^Conversion rate of 1 Euro= 111.1102 ₹, as of May 29, 2026

**The prices above are on CIF (Cost, Insurance, and Freight) basis and does not include installation charges, custom duty and GST.*

B. P. OZA ★ M. 131433-5 CHARTERED ENGINEER ★

Estimates for Indigenous Plant & machinery

Sr. No.	Particulars	Name supplier/vendor	Date of purchase order/ quotation/ proforma invoice	Valid Till	Quantity	Cost per Unit (₹ in millions) ^*	Estimated Cost (₹ in millions) ^*
1	Air Compressor - DSD 240/8 Bar	Kaeser Compressors (India) Private Limited	20-01-2026	18-07-2026	1	4.27	4.27
2	Air Compressor - FSD 575/8 Bar				1	11.24	11.24
3	Humidification plant (Luwa Auto Control Humidification Plant for 48 Nos. Looms, Loom Length – 230 cms.)	Luwa India Private Limited	29-01-2026	27-07-2026	1	9.20	9.20
Total							**24.72**

^ *All decimals have been rounded off to two decimal points*

* *The above cost is inclusive of taxes and exclusive of freight and insurance*

Estimates for Electrification

Sr. No.	Particulars	Name of Supplier / Vendor	Date of purchase order / quotation / proforma invoice	Valid Till	Estimated Cost (₹ in millions) *
1	LT Panel	Electech Engineering Private Limited	01-02-2026	31-07-2026	0.92
2	LT Cables				2.35
3	Light Fixtures				0.65
4	Earthing System				0.42
5	Cable tray				0.62
6	Point Wiring				0.32
7	Power sockets				0.09
8	Steel and fabrication				0.10
Total Basic Cost of Electrification					**5.47**
Add: GST @ 18%					0.98
Total Cost of Electrification					**6.46**

* All decimals have been rounded off to two decimal points

B. P. OZA
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131433-5
CHARTERED ENGINEER