

CONNELLY DECISION INSURANCE DISCUSSION PROMPTS



THE U.S. SUPREME COURT'S 2024 DECISION IN CONNELLY V. UNITED STATES

affirmed that life insurance proceeds received to fund a stock redemption may increase the value of the business without a corresponding reduction for the redemption obligation. This underscores an important lesson: even well-intentioned planning can produce unintended consequences when agreements are not regularly reviewed.

Does your company's value significantly increase your personal net worth to exceed the federal estate tax exemption?

Do you have a buy/sell arrangement in place? If so, how is it structured, and is it adequately funded to provide the liquidity needed when a triggering event occurs?

If estate taxes are due, will your heirs have sufficient liquidity to pay them without disrupting the assets you intend to pass on?



DON'T LEAVE YOUR LEGACY TO CHANCE

Contact us to review your plan, identify potential gaps, and design solutions to help preserve your legacy for generations to come.

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