PROPHETX

July 10, 2026

Via CFTC Portal Submissions

Secretary of the Commission
Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: ProphetX LLC – Amendment Pursuant to CFTC Regulation 40.6(a) — Soccer Player Statistic Contracts, Soccer Futures Contracts, and Soccer Mainline Contracts

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act (the “Act” or “CEA”) and Commission Regulation 40.6(a), ProphetX LLC (“ProphetX” or the “Exchange”), a registered designated contract market (“DCM”), hereby notifies the Commission that it is amending the Settlement Reference Source provision (referred to as “Source Agency” in certain of the Contracts’ terms) common to the following families of binary event contracts, each originally self-certified pursuant to Commission Regulation 40.2(a) on June 12, 2026 (collectively, the “Contracts”):

1. Soccer Player Statistic Contracts;
2. Soccer Futures Contracts; and
3. Soccer Mainline Contracts, comprising the Moneyline, 3-Way Moneyline, Spread, Total Goals and Soccer Club Total Goals sub-classes.

This Amendment will take effect 10 business days after certification, on July 24, 2026. The Exchange is making this change to expressly identify the various Soccer leagues as the primary source for settlement purposes in the Settlement Reference Source / Source Agency provision of each of the Contracts. As currently in effect, the Settlement Reference Source / Source Agency provision of each of the Contracts identifies the primary source only generically, without naming the various Soccer leagues, which the Exchange has determined is inconsistent with, and should be conformed to, the balance of each Contract’s terms. The likely impact of this Amendment is improved internal consistency and transparency regarding the source ProphetX will consult to settle the Contracts, with no change to the economic terms, payout structure, or settlement outcome of the Contracts.

This is a straightforward, non-substantive modification to the Settlement Reference Source / Source Agency provision of the Contracts. The changes are as follows:

1. The sentence “The primary source for each event is the applicable governing body.” is replaced with “The primary source for the applicable event is the English Premier League ("EPL") through PremierLeague.com, La Liga through LaLiga.com, the Lega Nazionale Professionisti Serie A ("Lega Serie A"), which operates Serie A, through LegaSerieA.it, the

Deutsche Fußball Liga ("DFL"), which operates the Bundesliga, through Bundesliga.com, Ligue 1 through Ligue1.com, Major League Soccer ("MLS") through MLSSoccer.com, the Union of European Football Associations ("UEFA") through UEFA.com, the Fédération Internationale de Football Association ("FIFA") through FIFA.com, the Japan Professional Football League ("J.League") through JLeague.co, Leagues Cup through LeaguesCup.com/en, the English Football League ("EFL") through EFL.com, the Football Association ("The FA") through TheFA.com, the United States Soccer Federation ("U.S. Soccer") through USSoccer.com, the Real Federación Española de Fútbol ("RFEF") through RFEF.es, the Confederação Brasileira de Futebol ("CBF") through CBF.com.br, the División Mayor del Fútbol Profesional Colombiano ("DIMAYOR") through Dimayor.com.co, the Confederación Sudamericana de Fútbol ("CONMEBOL") through CONMEBOL.com, the Asian Football Confederation ("AFC") through the-AFC.com, the Confederation of African Football ("CAF") through CAFOnline.com, the Confederation of North, Central America and Caribbean Association Football ("CONCACAF") through CONCACAF.com, the Oceania Football Confederation ("OFC") through OceaniaFootball.com, the Asociación Nacional de Fútbol Profesional ("ANFP") through ANFP.cl, the Norwegian Football Federation ("NFF") through Eliteserien.no, and the Liga Profesional de Fútbol Argentino ("LPF"), organized by the Asociación del Fútbol Argentino ("AFA"), through LigaProfesional.ar, or the official website of the applicable competition, or the official website of the applicable competition." No other change is made to this provision.

2. No other term of the Contracts, including the Underlying, Settlement Criteria, Minimum Tick, Notional Value, Position Accountability Level, or Last Trading Date/Time, is affected by this Amendment.

This submission includes the following:

- A concise description of the Amendment and analysis of its compliance with the Act, Core Principles, and Commission regulations;
- Appendix A-1 and A-1(a) – Clean copy and redline of the amended Soccer Player Statistic Contracts Terms and Conditions;
- Appendix A-2 and A-2(a) – Clean copy and redline of the amended Soccer Futures Contracts Terms and Conditions; and
- Appendix A-3 and A-3(a) – Clean copy and redline of the amended Soccer Mainline Contracts Terms and Conditions.

No substantive opposing views were expressed to the Exchange by its governing board, any committee members, members of the Exchange, or market participants with respect to this Amendment. Pursuant to Commission Regulation 40.6(a), ProphetX certifies that the Amendment complies with the Act and the Commission's regulations thereunder and that this submission has been concurrently posted on the Exchange's website.

/s/ Gabe Wong
Gabe Wong
Chief Regulatory Officer
ProphetX LLC

Concise Description of the Amendment and Analysis of Compliance with the Commodity Exchange Act, Core Principles, and Commission Regulations

I. Introduction

Each of the Contracts is a binary event contract relating to Soccer games, events, or season-long outcomes, as more fully described in ProphetX's original self-certification submissions for the Contracts, each dated June 12, 2026.[1]

This Amendment revises only the Settlement Reference Source (or, in certain of the Contracts, "Source Agency") provision of each of the Contracts, as described in the cover letter above. It does not alter the Underlying, Settlement Criteria, Position Accountability Level, Minimum Tick, Notional Value, or any other economic term of the Contracts.

II. Discussion of the Amendment

As currently in effect, the Settlement Reference Source / Source Agency provision of each of the Contracts identifies the primary settlement source only generically – as "the applicable governing body" – without naming the actual Soccer league.

The Amendment resolves this inconsistency by revising the Settlement Reference Source / Source Agency provision of each of the Contracts to expressly identify the various Soccer leagues as the primary source (the official website of the applicable competition).

This change is administrative and clarifying, not substantive: the website of the various Soccer leagues is, and has been, the source ProphetX consults in practice under the general settlement-criteria provisions of each Contract, and the Amendment does not change which source ProphetX will consult, how a Settlement Value is determined, the designated secondary sources (ESPN and The Associated Press), or the Exchange's existing settlement-disruption procedures under Rule 5.2 of the Rulebook.

III. Compliance with Core Principles

ProphetX has concluded that the Amendment is not inconsistent with the Act and the Commission's regulations thereunder, including Core Principle 3 (Contracts Not Readily Susceptible to Manipulation) and Core Principle 7 (Availability of General Information). The Amendment identifies a specific, authoritative, and independent primary source for settlement purposes and thereby increases, rather than reduces, the transparency and predictability of the settlement process, supporting continued compliance with Core Principle 3. Consistent with Core Principle 7, the amended Contract Terms and Conditions will be publicly available on the Exchange's website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that this Amendment complies with the Act and the Commission's regulations thereunder.

[1] The Contracts have not been endorsed by any club, league, or competition organizer with authority over the referenced soccer competition. The use of the name "professional soccer" is solely for the purpose of identifying the underlying events.

APPENDIX A-1 – CONTRACT TERMS AND CONDITIONS

1. Soccer Player Statistic Contracts

Official Name	“Will <Player> record over <N> statistic in <Event>?”
Underlying	<Player> refers to a player named on the official roster of one of the two clubs competing in a specified Soccer regular-season or postseason event. <Event> identifies the specific event by date, the two competing clubs, and relevant distinguishing information. <Event> refers to a given sporting event, or specified period within a sporting event. The specified period must be at minimum one (1) half in duration. <N> refers to the stated statistical threshold listed on the platform. The Exchange may list iterations with statistical thresholds other than the standard line.
Settlement Reference Source	The Settlement Reference Source consists of authoritative, publicly available sources that publish official event results. The primary source for the applicable event is the English Premier League ("EPL") through PremierLeague.com, La Liga through LaLiga.com, the Lega Nazionale Professionisti Serie A ("Lega Serie A"), which operates Serie A, through LegaSerieA.it, the Deutsche Fußball Liga ("DFL"), which operates the Bundesliga, through Bundesliga.com, Ligue 1 through Ligue1.com, Major League Soccer ("MLS") through MLSSoccer.com, the Union of European Football Associations ("UEFA") through UEFA.com, the Fédération Internationale de Football Association ("FIFA") through FIFA.com, the Japan Professional Football League ("J.League") through JLeague.co, Leagues Cup through LeaguesCup.com/en, the English Football League ("EFL") through EFL.com, the Football Association ("The FA") through TheFA.com, the United States Soccer Federation ("U.S. Soccer") through USSoccer.com, the Real Federación Española de Fútbol ("RFEF") through RFEF.es, the Confederação Brasileira de Futebol ("CBF") through CBF.com.br, the División Mayor del Fútbol Profesional Colombiano ("DIMAYOR") through Dimayor.com.co, the Confederación Sudamericana de Fútbol ("CONMEBOL") through CONMEBOL.com, the Asian Football Confederation ("AFC") through the-AFC.com, the Confederation of African Football ("CAF") through CAFOnline.com, the Confederation of North, Central America and Caribbean Association Football ("CONCACAF") through CONCACAF.com, the Oceania Football Confederation ("OFC") through OceaniaFootball.com, the Asociación Nacional de Fútbol Profesional ("ANFP") through ANFP.cl, the Norwegian Football Federation ("NFF") through Eliteserien.no, and the Liga Profesional de Fútbol Argentino ("LPF"), organized by the Asociación del Fútbol Argentino ("AFA"), through LigaProfesional.ar, or the official website of the applicable competitionSecondary sources include ESPN and The Associated Press. If the primary

	source has not published an official result within a reasonable time following the conclusion of the Event, the Exchange may consult one or more secondary sources. If no Settlement Reference Source has published an official result and a settlement disruption exists, the Exchange may exercise its authority under Exchange Rule 5.2. All Settlement Reference Sources are publicly available, widely disseminated, and independent of the Exchange and its Market Participants. The Exchange may update the designated Settlement Reference Sources by posting notice on its website or trading platform. Any instructions regarding access to a Settlement Reference Source are non-binding and provided solely for convenience.
Settlement Criteria	Resolves to “Yes” if the applicable settlement criteria set forth below has been satisfied and no applicable contingency has been triggered according to the applicable settlement criteria listed below: Unless otherwise specified in the applicable Contract Specifications, all Soccer event contracts listed on ProphetX shall be settled in accordance with the rules set forth in this Chapter. Defined terms used herein have the meanings ascribed to them in the ProphetX Rulebook. References to 'orders' include resting and filled orders as applicable; references to 'settlement' refer to final contract disposition following outcome determination. **A. General.** All contracts are offered in accordance with ProphetX's Rulebook and Terms and Conditions. **B. Scheduling.** Dates and start times displayed on the Exchange are provided for informational purposes only and are not guaranteed. Official schedules are as published by the applicable governing body. **C. Moneyline Contracts (Two-Way)**. A Moneyline contract is an event contract in which the outcome is determined by which team wins the referenced event. If the referenced team wins the event, the contract resolves in favor of that team. Example: an order on Soccer Team A to win resolves to Yes if Soccer Team A wins the indicated event. **D. Spread Contracts.** A Spread contract is an event contract in which the outcome is determined by whether the chosen team's margin of victory or defeat satisfies the listed Strike once the Spread is applied. In circumstances where the result, after application of the Spread, exactly equals the Strike, the contract shall be void and collateral shall be returned to the applicable accounts. Example: a

contract on Soccer Team A at -3.0 shall be void if Soccer Team A wins by exactly three (3) goals.

E. Total Goals Contracts. A Total Goals contract is an event contract in which the outcome is determined by whether the combined final score of the referenced match is over the listed Strike. Orders shall resolve to Yes if the total exceeds the Strike, to No if the total falls below the Strike, and void if the total exactly equals the Strike. Example: a contract on Over 5 Goals shall resolve to Yes if more than five (5) goals are scored, to No if four (4) or fewer goals are scored, and void if exactly five (5) goals are scored.

F. Futures Contracts. A Futures contract is an event contract in which the outcome is determined by whether a specified participant wins or places within a specified position in the final classification of the listed event or competition. Example: a Futures contract on Team A to win the 2026 World Cup shall resolve to Yes if, and only if, Team A wins the 2026 World Cup.

G. Player Statistics Contracts. Players not included in the starting squad shall be deemed non-runners for settlement purposes and these contracts will be void.

1. **Goalscorer Contracts.** A Goalscorer contract is a Proposition contract in which the outcome is determined by whether a referenced player scores the first goal, last goal, or any goal (anytime) in the referenced match. Own goals shall be disregarded for settlement purposes. Only players who start the match shall be deemed a participant in the referenced contract. Players coming on as substitutes shall be deemed non-runners. In the event of any dispute as to which player scored a goal, settlement shall follow the determination made by the applicable governing body.

H. Governing Authority. All Soccer contracts shall be settled in accordance with the official results and rulings of the applicable event governing body. Participants are solely responsible for understanding the format of the match or competition prior to submitting an order. Some Soccer competitions may employ differing match formats, and ProphetX makes no representation regarding format.

I. Standard Event Duration. Unless otherwise stated in the applicable Contract Specifications, all Soccer contracts shall apply to ninety (90) minutes of regulation play as determined by the event officials, plus any added injury or stoppage time. Extra time and penalty shoot-outs are not included unless expressly stated. The following exceptions apply: (i) for events scheduled for a duration other than ninety (90) minutes (e.g., sixty (60), seventy (70), eighty (80), or one hundred twenty (120) minutes) as agreed under the

	applicable competition rules or by both teams prior to kick-off, all contracts shall be settled at the end of the agreed event length, including any time added by the referee for stoppages, regardless of whether ProphetX has advertised the modified event length; and (ii) for matches played in an unusual format (e.g., three or four periods), all first half contracts shall be void, and all other contracts shall be settled based on the final score at the end of the event, including any time added by the referee for stoppages. **J. Abandoned or Postponed Events.** In circumstances where more than ninety percent (90%) of the scheduled event time has been completed and the referee ends the event before the full allotted time has elapsed, the result at the time of termination shall be used for the settlement of all contracts on that event. In all other cases, if an event commences but is subsequently abandoned or postponed and ProphetX determines that the event will not be restarted by 23:59 local time on the originally scheduled start date, all contracts on that event shall be void and collateral shall be returned to the applicable accounts, except for any contracts whose outcomes have been unequivocally determined prior to abandonment. **K. Tournament Scoring Contracts.** For contracts on Team Scoring Most Goals, Team Conceding Most Goals, Total Tournament Goals, Team Top Goalscorer, Total Tournament Hat-tricks, and Most Goals markets, extra time is included for settlement purposes. Penalty shoot-outs are not included for settlement purposes on any of these contracts. **L. Tournament Player Statistic Contracts.** For contracts on Player to Score a Goal in respect of a particular tournament, all contracts shall stand irrespective of whether the referenced player participates during the tournament. Extra time is included for settlement and resolution purposes in all three of these markets. **M. Moneyline Contracts (Three-Way)**. A three-way Moneyline market consists of three separate contracts, each referencing a mutually exclusive outcome of a specified event: the first referenced club to win, the second referenced club to win, and a Draw. Each contract resolves to Yes if its referenced outcome occurs and to No if it does not. Because the three referenced outcomes are mutually exclusive and collectively exhaustive, exactly one contract in the market resolves to Yes and the other two resolve to No. If a referenced club wins the event, that club's contract resolves to Yes and the remaining two contracts resolve to No. If the event ends in a Draw, the Draw Contract resolves to Yes and both club contracts resolve to No.
Minimum Tick	$0.01 per Contract.

Notional Value	$1.00 per Contract.
Settlement Value	$1.00 per in-the-money Contract.
Position Accountability Level	25,000 Contracts per Market Participant per strike.
Last Trading Date/Time	Trading closes when <Event> is officially concluded and its result is reflected by the Settlement Reference Source. No new position may be opened after this time.
Expiration Date and Time	The date and time at which the outcome of the Contract becomes determinable based on information published by the Settlement Reference Source with respect to <Event>. If it is postponed, suspended, or rescheduled, the Expiration Date and Time will be adjusted accordingly.
Settlement Date	No later than one business day following the Expiration Date, unless the Market Outcome is under review pursuant to applicable Exchange Rules.

Common Provisions: Contracts are issued on a recurring basis corresponding to Soccer regular-season and postseason scheduling. The Exchange may list multiple iterations of each sub-class for the same event. All Contracts are fully collateralized, cash-settled, and constitute Swaps under the CEA. Settlement determinations are final and irrevocable once effected, subject to Rule 5.2 of the Rulebook. The final Settlement Value and supporting settlement information for each Contract will be publicly posted on the Exchange's website following settlement.

APPENDIX A-1(a) – CONTRACT TERMS AND CONDITIONS

1. Soccer Player Statistic Contracts

Official Name	“Will <Player> record over <N> statistic in <Event>?”
Underlying	<Player> refers to a player named on the official roster of one of the two clubs competing in a specified Soccer regular-season or postseason event. <Event> identifies the specific event by date, the two competing clubs, and relevant distinguishing information. <Event> refers to a given sporting event, or specified period within a sporting event. The specified period must be at minimum one (1) half in duration. <N> refers to the stated statistical threshold listed on the platform. The Exchange may list iterations with statistical thresholds other than the standard line.
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	sources include ESPN and The Associated Press. If the primary source has not published an official result within a reasonable time following the conclusion of the Event, the Exchange may consult one or more secondary sources. If no Settlement Reference Source has published an official result and a settlement disruption exists, the Exchange may exercise its authority under Exchange Rule 5.2. All Settlement Reference Sources are publicly available, widely disseminated, and independent of the Exchange and its Market Participants. The Exchange may update the designated Settlement Reference Sources by posting notice on its website or trading platform. Any instructions regarding access to a Settlement Reference Source are non-binding and provided solely for convenience.
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Settlement Date	No later than one business day following the Expiration Date, unless the Market Outcome is under review pursuant to applicable Exchange Rules.

Common Provisions: Contracts are issued on a recurring basis corresponding to Soccer regular-season and postseason scheduling. The Exchange may list multiple iterations of each sub-class for the same event. All Contracts are fully collateralized, cash-settled, and constitute Swaps under the CEA. Settlement determinations are final and irrevocable once effected, subject to Rule 5.2 of the Rulebook. The final Settlement Value and supporting settlement information for each Contract will be publicly posted on the Exchange's website following settlement.

APPENDIX A-2 – CONTRACT TERMS AND CONDITIONS

1. Soccer Futures Contracts

Official Name	“Will <Competitor> achieve <Outcome> in <Season>?”
Underlying	<Competitor> refers to a Soccer club, player, or staff member recognized by professional soccer. <Season> refers to the applicable Soccer season, as listed on the platform. The Contract references whether <Competitor> achieves the <Outcome> as officially determined by Soccer.
Source Agency	The Settlement Reference Source consists of authoritative, publicly available sources that publish official event results. The primary source for the applicable event is the English Premier League ("EPL") through PremierLeague.com, La Liga through LaLiga.com, the Lega Nazionale Professionisti Serie A ("Lega Serie A"), which operates Serie A, through LegaSerieA.it, the Deutsche Fußball Liga ("DFL"), which operates the Bundesliga, through Bundesliga.com, Ligue 1 through Ligue1.com, Major League Soccer ("MLS") through MLSSoccer.com, the Union of European Football Associations ("UEFA") through UEFA.com, the Fédération Internationale de Football Association ("FIFA") through FIFA.com, the Japan Professional Football League ("J.League") through JLeague.co, Leagues Cup through LeaguesCup.com/en, the English Football League ("EFL") through EFL.com, the Football Association ("The FA") through TheFA.com, the United States Soccer Federation ("U.S. Soccer") through USSoccer.com, the Real Federación Española de Fútbol ("RFEF") through RFEF.es, the Confederação Brasileira de Futebol ("CBF") through CBF.com.br, the División Mayor del Fútbol Profesional Colombiano ("DIMAYOR") through Dimayor.com.co, the Confederación Sudamericana de Fútbol ("CONMEBOL") through CONMEBOL.com, the Asian Football Confederation ("AFC") through the-AFC.com, the Confederation of African Football ("CAF") through CAFOnline.com, the Confederation of North, Central America and Caribbean Association Football ("CONCACAF") through CONCACAF.com, the Oceania Football Confederation ("OFC") through OceaniaFootball.com, the Asociación Nacional de Fútbol Profesional ("ANFP") through ANFP.cl, the Norwegian Football Federation ("NFF") through Eliteserien.no, and the Liga Profesional de Fútbol Argentino ("LPF"), organized by the Asociación del Fútbol Argentino ("AFA"), through LigaProfesional.ar, or the official website of the applicable competition. Secondary sources include ESPN and The Associated Press. If the primary source has not published an official result within a reasonable time following the official determination of the referenced outcome, the Exchange may consult one or more secondary sources. If no Settlement Reference Source has published an official result and a settlement disruption exists, the Exchange may exercise its authority

	under Exchange Rule 5.2. All Settlement Reference Sources are publicly available, widely disseminated, and independent of the Exchange and its Market Participants. The Exchange may update the designated Settlement Reference Sources by posting notice on its website or trading platform. Any instructions regarding access to a Settlement Reference Source are non-binding and provided solely for convenience.
Settlement Criteria	Resolves to "Yes" if the applicable settlement criteria set forth below has been satisfied and no applicable contingency has been triggered according to the applicable settlement criteria listed below: Unless otherwise specified in the applicable Contract Specifications, all Soccer event contracts listed on ProphetX shall be settled in accordance with the rules set forth in this Chapter. Defined terms used herein have the meanings ascribed to them in the ProphetX Rulebook. References to 'orders' include resting and filled orders as applicable; references to 'settlement' refer to final contract disposition following outcome determination. **A. General.** All contracts are offered in accordance with ProphetX's Rulebook and Terms and Conditions. **B. Scheduling.** Dates and start times displayed on the Exchange are provided for informational purposes only and are not guaranteed. Official schedules are as published by the applicable governing body. **C. Moneyline Contracts (Two-Way)**. A Moneyline contract is an event contract in which the outcome is determined by which team wins the referenced event. If the referenced team wins the event, the contract resolves in favor of that team. Example: an order on Soccer Team A to win resolves to Yes if Soccer Team A wins the indicated event. **D. Spread Contracts.** A Spread contract is an event contract in which the outcome is determined by whether the chosen team's margin of victory or defeat satisfies the listed Strike once the Spread is applied. In circumstances where the result, after application of the Spread, exactly equals the Strike, the contract shall be void and collateral shall be returned to the applicable accounts. Example: a contract on Soccer

	Team A at -3.0 shall be void if Soccer Team A wins by exactly three (3) goals. **E. Total Goals Contracts.** A Total Goals contract is an event contract in which the outcome is determined by whether the combined final score of the referenced match is over the listed Strike. Orders shall resolve to Yes if the total exceeds the Strike, to No if the total falls below the Strike, and void if the total exactly equals the Strike. Example: a contract on Over 5 Goals shall resolve to Yes if more than five (5) goals are scored, to No if four (4) or fewer goals are scored, and void if exactly five (5) goals are scored. **F. Futures Contracts.** A Futures contract is an event contract in which the outcome is determined by whether a specified participant wins or places within a specified position in the final classification of the listed event or competition. Example: a Futures contract on Team A to win the 2026 World Cup shall resolve to Yes if, and only if, Team A wins the 2026 World Cup. **G. Player Statistics Contracts.** Players not included in the starting squad shall be deemed non-runners for settlement purposes and these contracts will be void. 1. **Goalscorer Contracts.** A Goalscorer contract is a Proposition contract in which the outcome is determined by whether a referenced player scores the first goal, last goal, or any goal (anytime) in the referenced match. Own goals shall be disregarded for settlement purposes. Only players who start the match shall be deemed a participant in the referenced contract. Players coming on as substitutes shall be deemed non-runners. In the event of any dispute as to which player scored a goal, settlement shall follow the determination made by the applicable governing body. **H. Governing Authority.** All Soccer contracts shall be settled in accordance with the official results and rulings of the applicable event governing body. Participants are solely responsible for understanding the format of the match or competition prior to submitting an order. Some Soccer competitions may employ differing match formats, and ProphetX makes no representation regarding format. **I. Standard Event Duration.** Unless otherwise stated in the applicable Contract Specifications, all Soccer contracts shall apply to ninety (90) minutes of regulation play as determined by the event officials, plus any added injury or stoppage time. Extra time and penalty shoot-outs are not included unless expressly stated. The following exceptions apply: (i) for events scheduled for a duration other than ninety (90) minutes (e.g., sixty (60), seventy (70), eighty (80), or one hundred twenty (120) minutes) as agreed under the applicable competition rules or by both teams prior to kick-off, all contracts shall be settled at the end of the

	agreed event length, including any time added by the referee for stoppages, regardless of whether ProphetX has advertised the modified event length; and (ii) for matches played in an unusual format (e.g., three or four periods), all first half contracts shall be void, and all other contracts shall be settled based on the final score at the end of the event, including any time added by the referee for stoppages. **J. Abandoned or Postponed Events.** In circumstances where more than ninety percent (90%) of the scheduled event time has been completed and the referee ends the event before the full allotted time has elapsed, the result at the time of termination shall be used for the settlement of all contracts on that event. In all other cases, if a event commences but is subsequently abandoned or postponed and ProphetX determines that the event will not be restarted by 23:59 local time on the originally scheduled start date, all contracts on that event shall be void and collateral shall be returned to the applicable accounts, except for any contracts whose outcomes have been unequivocally determined prior to abandonment. **K. Tournament Scoring Contracts.** For contracts on Team Scoring Most Goals, Team Conceding Most Goals, Total Tournament Goals, Team Top Goalscorer, Total Tournament Hat-tricks, and Most Goals markets, extra time is included for settlement purposes. Penalty shoot-outs are not included for settlement purposes on any of these contracts. **L. Tournament Player Statistic Contracts.** For contracts on Player to Score a Goal in respect of a particular tournament, all contracts shall stand irrespective of whether the referenced player participates during the tournament. Extra time is included for settlement and resolution purposes in all three of these markets. **M. Moneyline Contracts (Three-Way)**. A three-way Moneyline market consists of three separate contracts, each referencing a mutually exclusive outcome of a specified event: the first referenced club to win, the second referenced club to win, and a Draw. Each contract resolves to Yes if its referenced outcome occurs and to No if it does not. Because the three referenced outcomes are mutually exclusive and collectively exhaustive, exactly one contract in the market resolves to Yes and the other two resolve to No. If a referenced club wins the event, that club's contract resolves to Yes and the remaining two contracts resolve to No. If the event ends in a Draw, the Draw Contract resolves to Yes and both club contracts resolve to No.
Minimum Tick	$0.01 per Contract.
Notional Value	$1.00 per Contract.

Settlement Value	$1.00 per in-the-money Contract.
Position Accountability Level	25,000 Contracts per Market Participant per strike.
Last Trading Date/Time	Trading closes when the <Competitor> is no longer eligible to achieve the relevant <Outcome> in the <Season> or has achieved the relevant <Outcome> in the <Season> and the result is reflected by the Settlement Reference Source. No new position may be opened after this time.
Expiration Date and Time	The date and time at which the outcome of the Contract becomes determinable based on information published by the Settlement Reference Source with respect to the <Outcome> for the <Season>. The Expiration Date and Time will be adjusted to reflect any change to Soccer's schedule, standings, or postseason format.
Settlement Date	No later than one business day following the Expiration Date, unless the Market Outcome is under review pursuant to applicable Exchange Rules.

Common Provisions: Contracts are issued on a recurring basis corresponding to the Soccer season and postseason calendar. The Exchange may list multiple iterations referencing different competitors, titles, and seasons. All Contracts are fully collateralized, cash-settled, and constitute Swaps under the CEA. Settlement determinations are final and irrevocable once effected, subject to Rule 5.2 of the Rulebook. The final Settlement Value and supporting settlement information for each Contract will be publicly posted on the Exchange's website following settlement.

APPENDIX A-2(a) – CONTRACT TERMS AND CONDITIONS

1. Soccer Futures Contracts

Official Name	"Will <Competitor> achieve <Outcome> in <Season>?"
Underlying	<Competitor> refers to a Soccer club, player, or staff member recognized by professional soccer. <Season> refers to the applicable Soccer season, as listed on the platform. The Contract references whether <Competitor> achieves the <Outcome> as officially determined by Soccer.
Source Agency	The Settlement Reference Source consists of authoritative, publicly available sources that publish official event results. The primary source for the applicable event is the English Premier League ("EPL") through PremierLeague.com, La Liga through LaLiga.com, the Lega Nazionale Professionisti Serie A ("Lega Serie A"), which operates Serie A, through LegaSerieA.it, the Deutsche Fußball Liga ("DFL"), which operates the Bundesliga, through Bundesliga.com, Ligue 1 through Ligue1.com, Major League Soccer ("MLS") through MLSSoccer.com, the Union of European Football Associations ("UEFA") through UEFA.com, the Fédération Internationale de Football Association ("FIFA") through FIFA.com, the Japan Professional Football League ("J.League") through JLeague.co, Leagues Cup through LeaguesCup.com/en, the English Football League ("EFL") through EFL.com, the Football Association ("The FA") through TheFA.com, the United States Soccer Federation ("U.S. Soccer") through USSoccer.com, the Real Federación Española de Fútbol ("RFEF") through RFEF.es, the Confederação Brasileira de Futebol ("CBF") through CBF.com.br, the División Mayor del Fútbol Profesional Colombiano ("DIMAYOR") through Dimayor.com.co, the Confederación Sudamericana de Fútbol ("CONMEBOL") through CONMEBOL.com, the Asian Football Confederation ("AFC") through the-AFC.com, the Confederation of African Football ("CAF") through CAFOnline.com, the Confederation of North, Central America and Caribbean Association Football ("CONCACAF") through CONCACAF.com, the Oceania Football Confederation ("OFC") through OceaniaFootball.com, the Asociación Nacional de Fútbol Profesional ("ANFP") through ANFP.cl, the Norwegian Football Federation ("NFF") through Eliteserien.no, and the Liga Profesional de Fútbol Argentino ("LPF"), organized by the Asociación del Fútbol Argentino ("AFA"), through LigaProfesional.ar, or the official website of the applicable competition ~~The primary source for each event is the applicable governing body.~~ Secondary sources include ESPN and The Associated Press. If the primary source has not published an official result within a reasonable time following the official determination of the referenced outcome, the Exchange may consult one or more secondary sources. If no Settlement Reference Source has published an official result and a

	settlement disruption exists, the Exchange may exercise its authority under Exchange Rule 5.2. All Settlement Reference Sources are publicly available, widely disseminated, and independent of the Exchange and its Market Participants. The Exchange may update the designated Settlement Reference Sources by posting notice on its website or trading platform. Any instructions regarding access to a Settlement Reference Source are non-binding and provided solely for convenience.
Settlement Criteria	Resolves to “Yes” if the applicable settlement criteria set forth below has been satisfied and no applicable contingency has been triggered according to the applicable settlement criteria listed below: Unless otherwise specified in the applicable Contract Specifications, all Soccer event contracts listed on ProphetX shall be settled in accordance with the rules set forth in this Chapter. Defined terms used herein have the meanings ascribed to them in the ProphetX Rulebook. References to 'orders' include resting and filled orders as applicable; references to 'settlement' refer to final contract disposition following outcome determination. **A. General.** All contracts are offered in accordance with ProphetX's Rulebook and Terms and Conditions. **B. Scheduling.** Dates and start times displayed on the Exchange are provided for informational purposes only and are not guaranteed. Official schedules are as published by the applicable governing body. **C. Moneyline Contracts (Two-Way)**. A Moneyline contract is an event contract in which the outcome is determined by which team wins the referenced event. If the referenced team wins the event, the contract resolves in favor of that team. Example: an order on Soccer Team A to win resolves to Yes if Soccer Team A wins the indicated event. **D. Spread Contracts.** A Spread contract is an event contract in which the outcome is determined by whether the chosen team's margin of victory or defeat satisfies the listed Strike once the Spread is applied. In circumstances where the result, after application of the Spread, exactly equals the Strike, the contract shall be void and collateral shall be returned to the applicable accounts. Example: a contract on Soccer

Team A at -3.0 shall be void if Soccer Team A wins by exactly three (3) goals.

E. Total Goals Contracts. A Total Goals contract is an event contract in which the outcome is determined by whether the combined final score of the referenced match is over the listed Strike. Orders shall resolve to Yes if the total exceeds the Strike, to No if the total falls below the Strike, and void if the total exactly equals the Strike. Example: a contract on Over 5 Goals shall resolve to Yes if more than five (5) goals are scored, to No if four (4) or fewer goals are scored, and void if exactly five (5) goals are scored.

F. Futures Contracts. A Futures contract is an event contract in which the outcome is determined by whether a specified participant wins or places within a specified position in the final classification of the listed event or competition. Example: a Futures contract on Team A to win the 2026 World Cup shall resolve to Yes if, and only if, Team A wins the 2026 World Cup.

G. Player Statistics Contracts. Players not included in the starting squad shall be deemed non-runners for settlement purposes and these contracts will be void.

1. **Goalscorer Contracts.** A Goalscorer contract is a Proposition contract in which the outcome is determined by whether a referenced player scores the first goal, last goal, or any goal (anytime) in the referenced match. Own goals shall be disregarded for settlement purposes. Only players who start the match shall be deemed a participant in the referenced contract. Players coming on as substitutes shall be deemed non-runners. In the event of any dispute as to which player scored a goal, settlement shall follow the determination made by the applicable governing body.

H. Governing Authority. All Soccer contracts shall be settled in accordance with the official results and rulings of the applicable event governing body. Participants are solely responsible for understanding the format of the match or competition prior to submitting an order. Some Soccer competitions may employ differing match formats, and ProphetX makes no representation regarding format.

I. Standard Event Duration. Unless otherwise stated in the applicable Contract Specifications, all Soccer contracts shall apply to ninety (90) minutes of regulation play as determined by the event officials, plus any added injury or stoppage time. Extra time and penalty shoot-outs are not included unless expressly stated. The following exceptions apply: (i) for events scheduled for a duration other than ninety (90) minutes (e.g., sixty (60), seventy (70), eighty (80), or one hundred twenty (120) minutes) as agreed under the applicable competition rules or by both teams prior to kick-off, all contracts shall be settled at the end of the

	agreed event length, including any time added by the referee for stoppages, regardless of whether ProphetX has advertised the modified event length; and (ii) for matches played in an unusual format (e.g., three or four periods), all first half contracts shall be void, and all other contracts shall be settled based on the final score at the end of the event, including any time added by the referee for stoppages. **J. Abandoned or Postponed Events.** In circumstances where more than ninety percent (90%) of the scheduled event time has been completed and the referee ends the event before the full allotted time has elapsed, the result at the time of termination shall be used for the settlement of all contracts on that event. In all other cases, if a event commences but is subsequently abandoned or postponed and ProphetX determines that the event will not be restarted by 23:59 local time on the originally scheduled start date, all contracts on that event shall be void and collateral shall be returned to the applicable accounts, except for any contracts whose outcomes have been unequivocally determined prior to abandonment. **K. Tournament Scoring Contracts.** For contracts on Team Scoring Most Goals, Team Conceding Most Goals, Total Tournament Goals, Team Top Goalscorer, Total Tournament Hat-tricks, and Most Goals markets, extra time is included for settlement purposes. Penalty shoot-outs are not included for settlement purposes on any of these contracts. **L. Tournament Player Statistic Contracts.** For contracts on Player to Score a Goal in respect of a particular tournament, all contracts shall stand irrespective of whether the referenced player participates during the tournament. Extra time is included for settlement and resolution purposes in all three of these markets. **M. Moneyline Contracts (Three-Way)**. A three-way Moneyline market consists of three separate contracts, each referencing a mutually exclusive outcome of a specified event: the first referenced club to win, the second referenced club to win, and a Draw. Each contract resolves to Yes if its referenced outcome occurs and to No if it does not. Because the three referenced outcomes are mutually exclusive and collectively exhaustive, exactly one contract in the market resolves to Yes and the other two resolve to No. If a referenced club wins the event, that club's contract resolves to Yes and the remaining two contracts resolve to No. If the event ends in a Draw, the Draw Contract resolves to Yes and both club contracts resolve to No.
Minimum Tick	$0.01 per Contract.
Notional Value	$1.00 per Contract.

Settlement Value	$1.00 per in-the-money Contract.
Position Accountability Level	25,000 Contracts per Market Participant per strike.
Last Trading Date/Time	Trading closes when the <Competitor> is no longer eligible to achieve the relevant <Outcome> in the <Season> or has achieved the relevant <Outcome> in the <Season> and the result is reflected by the Settlement Reference Source. No new position may be opened after this time.
Expiration Date and Time	The date and time at which the outcome of the Contract becomes determinable based on information published by the Settlement Reference Source with respect to the <Outcome> for the <Season>. The Expiration Date and Time will be adjusted to reflect any change to Soccer's schedule, standings, or postseason format.
Settlement Date	No later than one business day following the Expiration Date, unless the Market Outcome is under review pursuant to applicable Exchange Rules.

Common Provisions: Contracts are issued on a recurring basis corresponding to the Soccer season and postseason calendar. The Exchange may list multiple iterations referencing different competitors, titles, and seasons. All Contracts are fully collateralized, cash-settled, and constitute Swaps under the CEA. Settlement determinations are final and irrevocable once effected, subject to Rule 5.2 of the Rulebook. The final Settlement Value and supporting settlement information for each Contract will be publicly posted on the Exchange's website following settlement.

APPENDIX A-3 – CONTRACT TERMS AND CONDITIONS

1. Soccer Moneyline Contracts

“Will <Club> win <Event>?”

Official Name	“Will <Club> win <Event>?”
Underlying	<Club> refers to one of the two clubs competing in a specified Soccer regular-season or postseason event. <Event> identifies the specific event by date, the two competing clubs, and relevant distinguishing information. <Event> refers to a given sporting event, or specified period within a sporting event. The specified period must be at minimum one (1) half in duration.
Source Agency	The Settlement Reference Source consists of authoritative, publicly available sources that publish official event results. The primary source for the applicable event is the English Premier League ("EPL") through PremierLeague.com, La Liga through LaLiga.com, the Lega Nazionale Professionisti Serie A ("Lega Serie A"), which operates Serie A, through LegaSerieA.it, the Deutsche Fußball Liga ("DFL"), which operates the Bundesliga, through Bundesliga.com, Ligue 1 through Ligue1.com, Major League Soccer ("MLS") through MLSSoccer.com, the Union of European Football Associations ("UEFA") through UEFA.com, the Fédération Internationale de Football Association ("FIFA") through FIFA.com, the Japan Professional Football League ("J.League") through JLeague.co, Leagues Cup through LeaguesCup.com/en, the English Football League ("EFL") through EFL.com, the Football Association ("The FA") through TheFA.com, the United States Soccer Federation ("U.S. Soccer") through USSoccer.com, the Real Federación Española de Fútbol ("RFEF") through RFEF.es, the Confederação Brasileira de Futebol ("CBF") through CBF.com.br, the División Mayor del Fútbol Profesional Colombiano ("DIMAYOR") through Dimayor.com.co, the Confederación Sudamericana de Fútbol ("CONMEBOL") through CONMEBOL.com, the Asian Football Confederation ("AFC") through the-AFC.com, the Confederation of African Football ("CAF") through CAFOnline.com, the Confederation of North, Central America and Caribbean Association Football ("CONCACAF") through CONCACAF.com, the Oceania Football Confederation ("OFC") through OceaniaFootball.com, the Asociación Nacional de Fútbol Profesional ("ANFP") through ANFP.cl, the Norwegian Football Federation ("NFF") through Eliteserien.no, and the Liga Profesional de Fútbol Argentino ("LPF"), organized by the Asociación del Fútbol Argentino ("AFA"), through LigaProfesional.ar, or the official website of the applicable competition. Secondary sources include ESPN and The Associated Press. If the primary source has not published an official result within a reasonable time following the conclusion of the Event, the Exchange may consult one or more secondary sources. If no Settlement

	Reference Source has published an official result and a settlement disruption exists, the Exchange may exercise its authority under Exchange Rule 5.2. All Settlement Reference Sources are publicly available, widely disseminated, and independent of the Exchange and its Market Participants. The Exchange may update the designated Settlement Reference Sources by posting notice on its website or trading platform. Any instructions regarding access to a Settlement Reference Source are non-binding and provided solely for convenience.
Settlement Criteria	Resolves to "Yes" if the Settlement Reference Source reports that the applicable payout criteria set forth has been satisfied and no applicable contingency has been triggered according to the Settlement Criteria listed below: Unless otherwise specified in the applicable Contract Specifications, all Soccer event contracts listed on ProphetX shall be settled in accordance with the rules set forth in this Chapter. Defined terms used herein have the meanings ascribed to them in the ProphetX Rulebook. References to 'orders' include resting and filled orders as applicable; references to 'settlement' refer to final contract disposition following outcome determination. **A. General.** All contracts are offered in accordance with ProphetX's Rulebook and Terms and Conditions. **B. Scheduling.** Dates and start times displayed on the Exchange are provided for informational purposes only and are not guaranteed. Official schedules are as published by the applicable governing body. **C. Moneyline Contracts (Two-Way)**. A Moneyline contract is an event contract in which the outcome is determined by which team wins the referenced event. If the referenced team wins the event, the contract resolves in favor of that team. Example: an order on Soccer Team A to win resolves to Yes if Soccer Team A wins the indicated event. **D. Spread Contracts.** A Spread contract is an event contract in which the outcome is determined by whether the chosen team's margin of victory or defeat satisfies the listed Strike once the Spread is applied. In circumstances where the result, after application of the Spread, exactly equals the Strike, the contract shall be void and collateral shall be returned to the applicable accounts. Example: a contract on Soccer

Team A at -3.0 shall be void if Soccer Team A wins by exactly three (3) goals.

E. Total Goals Contracts. A Total Goals contract is an event contract in which the outcome is determined by whether the combined final score of the referenced match is over the listed Strike. Orders shall resolve to Yes if the total exceeds the Strike, to No if the total falls below the Strike, and void if the total exactly equals the Strike. Example: a contract on Over 5 Goals shall resolve to Yes if more than five (5) goals are scored, to No if four (4) or fewer goals are scored, and void if exactly five (5) goals are scored.

F. Futures Contracts. A Futures contract is an event contract in which the outcome is determined by whether a specified participant wins or places within a specified position in the final classification of the listed event or competition. Example: a Futures contract on Team A to win the 2026 World Cup shall resolve to Yes if, and only if, Team A wins the 2026 World Cup.

G. Player Statistics Contracts. Players not included in the starting squad shall be deemed non-runners for settlement purposes and these contracts will be void.

1. **Goalscorer Contracts.** A Goalscorer contract is a Proposition contract in which the outcome is determined by whether a referenced player scores the first goal, last goal, or any goal (anytime) in the referenced match. Own goals shall be disregarded for settlement purposes. Only players who start the match shall be deemed a participant in the referenced contract. Players coming on as substitutes shall be deemed non-runners. In the event of any dispute as to which player scored a goal, settlement shall follow the determination made by the applicable governing body.

H. Governing Authority. All Soccer contracts shall be settled in accordance with the official results and rulings of the applicable event governing body. Participants are solely responsible for understanding the format of the match or competition prior to submitting an order. Some Soccer competitions may employ differing match formats, and ProphetX makes no representation regarding format.

I. Standard Event Duration. Unless otherwise stated in the applicable Contract Specifications, all Soccer contracts shall apply to ninety (90) minutes of regulation play as determined by the event officials, plus any added injury or stoppage time. Extra time and penalty shoot-outs are not included unless expressly stated. The following exceptions apply: (i) for events scheduled for a duration other than ninety (90) minutes (e.g., sixty (60), seventy (70), eighty (80), or one hundred twenty (120) minutes) as agreed under the applicable competition rules or by both teams prior to kick-off, all contracts shall be settled at the end of the

	agreed event length, including any time added by the referee for stoppages, regardless of whether ProphetX has advertised the modified event length; and (ii) for matches played in an unusual format (e.g., three or four periods), all first half contracts shall be void, and all other contracts shall be settled based on the final score at the end of the event, including any time added by the referee for stoppages. **J. Abandoned or Postponed Events.** In circumstances where more than ninety percent (90%) of the scheduled event time has been completed and the referee ends the event before the full allotted time has elapsed, the result at the time of termination shall be used for the settlement of all contracts on that event. In all other cases, if an event commences but is subsequently abandoned or postponed and ProphetX determines that the event will not be restarted by 23:59 local time on the originally scheduled start date, all contracts on that event shall be void and collateral shall be returned to the applicable accounts, except for any contracts whose outcomes have been unequivocally determined prior to abandonment. **K. Tournament Scoring Contracts.** For contracts on Team Scoring Most Goals, Team Conceding Most Goals, Total Tournament Goals, Team Top Goalscorer, Total Tournament Hat-tricks, and Most Goals markets, extra time is included for settlement purposes. Penalty shoot-outs are not included for settlement purposes on any of these contracts. **L. Tournament Player Statistic Contracts.** For contracts on Player to Score a Goal in respect of a particular tournament, all contracts shall stand irrespective of whether the referenced player participates during the tournament. Extra time is included for settlement and resolution purposes in all three of these markets. **M. Moneyline Contracts (Three-Way)**. A three-way Moneyline market consists of three separate contracts, each referencing a mutually exclusive outcome of a specified event: the first referenced club to win, the second referenced club to win, and a Draw. Each contract resolves to Yes if its referenced outcome occurs and to No if it does not. Because the three referenced outcomes are mutually exclusive and collectively exhaustive, exactly one contract in the market resolves to Yes and the other two resolve to No. If a referenced club wins the event, that club's contract resolves to Yes and the remaining two contracts resolve to No. If the event ends in a Draw, the Draw Contract resolves to Yes and both club contracts resolve to No.
Minimum Tick	$0.01 per Contract.
Notional Value	$1.00 per Contract.

Settlement Value	$1.00 per in-the-money Contract.
Position Accountability Level	25,000 Contracts per Market Participant per strike.
Last Trading Date/Time	Trading closes when <Event> is officially concluded and its result is reflected by the Settlement Reference Source. No new position may be opened after this time.
Expiration Date and Time	The date and time at which the outcome of the Contract becomes determinable based on information published by the Settlement Reference Source with respect to <Event>. If it is postponed, suspended, or rescheduled, the Expiration Date and Time will be adjusted accordingly.
Settlement Date	No later than one business day following the Expiration Date, unless the Market Outcome is under review pursuant to applicable Exchange Rules.

2. Soccer 3-Way Moneyline Contracts

“Will <Result> occur in <Event>?”

Official Name	“Will <Result> occur in <Event>?”
Underlying	<Result> refers to one of the two clubs competing in a specified Soccer regular-season or postseason event, or a draw. <Event> has the same meaning as in the Moneyline Contracts above.

Source Agency	The Settlement Reference Source consists of authoritative, publicly available sources that publish official event results. The primary source for the applicable event is the English Premier League ("EPL") through PremierLeague.com, La Liga through LaLiga.com, the Lega Nazionale Professionisti Serie A ("Lega Serie A"), which operates Serie A, through LegaSerieA.it, the Deutsche Fußball Liga ("DFL"), which operates the Bundesliga, through Bundesliga.com, Ligue 1 through Ligue1.com, Major League Soccer ("MLS") through MLSSoccer.com, the Union of European Football Associations ("UEFA") through UEFA.com, the Fédération Internationale de Football Association ("FIFA") through FIFA.com, the Japan Professional Football League ("J.League") through JLeague.co, Leagues Cup through LeaguesCup.com/en, the English Football League ("EFL") through EFL.com, the Football Association ("The FA") through TheFA.com, the United States Soccer Federation ("U.S. Soccer") through USSoccer.com, the Real Federación Española de Fútbol ("RFEF") through RFEF.es, the Confederação Brasileira de Futebol ("CBF") through CBF.com.br, the División Mayor del Fútbol Profesional Colombiano ("DIMAYOR") through Dimayor.com.co, the Confederación Sudamericana de Fútbol ("CONMEBOL") through CONMEBOL.com, the Asian Football Confederation ("AFC") through the-AFC.com, the Confederation of African Football ("CAF") through CAFOnline.com, the Confederation of North, Central America and Caribbean Association Football ("CONCACAF") through CONCACAF.com, the Oceania Football Confederation ("OFC") through OceaniaFootball.com, the Asociación Nacional de Fútbol Profesional ("ANFP") through ANFP.cl, the Norwegian Football Federation ("NFF") through Eliteserien.no, and the Liga Profesional de Fútbol Argentino ("LPF"), organized by the Asociación del Fútbol Argentino ("AFA"), through LigaProfesional.ar, or the official website of the applicable competition. Secondary sources include ESPN and The Associated Press. If the primary source has not published an official result within a reasonable time following the conclusion of the Event, the Exchange may consult one or more secondary sources. If no Settlement Reference Source has published an official result and a settlement disruption exists, the Exchange may exercise its authority under Exchange Rule 5.2. All Settlement Reference Sources are publicly available, widely disseminated, and independent of the Exchange and its Market Participants. The Exchange may update the designated Settlement Reference Sources by posting notice on its website or trading platform. Any instructions regarding access to a Settlement Reference Source are non-binding and provided solely for convenience.
Settlement Criteria	Resolves to “Yes” if the Settlement Reference Source reports that the applicable payout criteria for this Contract set forth has been satisfied and no applicable contingency has been triggered. The Settlement Criteria set forth in the Moneyline Contracts section above apply to these Contracts.

Minimum Tick	$0.01 per Contract.
Notional Value	$1.00 per Contract.
Settlement Value	$1.00 per in-the-money Contract.
Position Accountability Level	25,000 Contracts per Market Participant per strike.
Last Trading Date/Time	Trading closes when <Event> is officially concluded and its result is reflected by the Settlement Reference Source. No new position may be opened after this time.
Expiration Date and Time	The date and time at which the outcome of the Contract becomes determinable based on information published by the Settlement Reference Source with respect to <Event>. If it is postponed, suspended, or rescheduled, the Expiration Date and Time will be adjusted accordingly.
Settlement Date	No later than one business day following the Expiration Date, unless the Market Outcome is under review pursuant to applicable Exchange Rules.

3. Soccer Spread Contracts

"Will <Club> cover the <±N> goal line in <Event>?"

Official Name	"Will <Club> cover the <±N> spread in <Event>?"
Underlying	The margin of victory in a specified Soccer regular-season or postseason match. <Event> has the same meaning as in the Moneyline Contracts above. <Club> refers to one of the two clubs competing in a specified Soccer regular-season or postseason event <±N> refers to the goal line applied to <Club>'s final goal total, as listed on the platform. The Exchange may list iterations with goal lines other than the standard line.
Source Agency	The Source Agency comprises authoritative, publicly available sources that publish the official results of the event. The primary source for the applicable event is the English Premier League ("EPL") through PremierLeague.com, La Liga through LaLiga.com, the Lega Nazionale

	Professionisti Serie A ("Lega Serie A"), which operates Serie A, through LegaSerieA.it, the Deutsche Fußball Liga ("DFL"), which operates the Bundesliga, through Bundesliga.com, Ligue 1 through Ligue1.com, Major League Soccer ("MLS") through MLSSoccer.com, the Union of European Football Associations ("UEFA") through UEFA.com, the Fédération Internationale de Football Association ("FIFA") through FIFA.com, the Japan Professional Football League ("J.League") through JLeague.co, Leagues Cup through LeaguesCup.com/en, the English Football League ("EFL") through EFL.com, the Football Association ("The FA") through TheFA.com, the United States Soccer Federation ("U.S. Soccer") through USSoccer.com, the Real Federación Española de Fútbol ("RFEF") through RFEF.es, the Confederação Brasileira de Futebol ("CBF") through CBF.com.br, the División Mayor del Fútbol Profesional Colombiano ("DIMAYOR") through Dimayor.com.co, the Confederación Sudamericana de Fútbol ("CONMEBOL") through CONMEBOL.com, the Asian Football Confederation ("AFC") through the-AFC.com, the Confederation of African Football ("CAF") through CAFOnline.com, the Confederation of North, Central America and Caribbean Association Football ("CONCACAF") through CONCACAF.com, the Oceania Football Confederation ("OFC") through OceaniaFootball.com, the Asociación Nacional de Fútbol Profesional ("ANFP") through ANFP.cl, the Norwegian Football Federation ("NFF") through Eliteserien.no, and the Liga Profesional de Fútbol Argentino ("LPF"), organized by the Asociación del Fútbol Argentino ("AFA"), through LigaProfesional.ar, or the official website of the applicable competition. Secondary sources include ESPN and The Associated Press. In the event the primary source has not published an official result within a reasonable time following the conclusion of the Event, the Exchange will consult secondary sources. If no Source Agency has published an official result and a settlement disruption exists, the Exchange may invoke its authority under Rule 5.2 of the Rulebook. All Source Agency sources are publicly available, widely disseminated, and independent of the Exchange and its Market Participants. The Exchange may update the Source Agency designation by posting notice on its website or platform. Instructions on how to access the Source Agency are non-binding and provided for convenience only.
Type	Event Contract (binary). Each Contract constitutes a Swap.
Settlement Criteria	Resolves to “Yes” if the Settlement Reference Source reports that the applicable payout criteria for this Contract set forth has been satisfied and no applicable contingency has been triggered. The Settlement Criteria set forth in the Moneyline Contracts section above apply to these Contracts.
Minimum Tick	$0.01 per Contract.

Notional Value	$1.00 per Contract.
Settlement Value	$1.00 per in-the-money Contract.
Position Accountability Level	25,000 Contracts per Market Participant per strike.
Last Trading Date/Time	Trading closes when <Event> is officially concluded and its result is reflected by the Source Agency. No new position may be opened after this time.
Expiration Date	The calendar date on which the official result of <Event> is published by the Source Agency. Adjusts automatically if <Event> is postponed, suspended, or rescheduled.
Expiration Time	The time at which the official result of <Event> is first reflected in the Source Agency's reporting.
Settlement Date	No later than one business day following the Expiration Date, unless the Market Outcome is under review pursuant to applicable Exchange Rules.

4. Soccer Total Goals Contracts

"Will the total goals scored in <Event> be over <N>?"

Official Name	"Will the total goals scored in <Event> be over <N>?"
Underlying	The combined goals scored by both clubs in a specified Soccer regular-season or postseason event. <Event> has the same meaning as in the Moneyline Contracts. <N> refers to the stated goal total threshold listed on the platform.
Source Agency	The Source Agency comprises authoritative, publicly available sources that publish the official results of the event. The primary source for the applicable event is the English Premier League ("EPL") through PremierLeague.com, La Liga through LaLiga.com, the Lega Nazionale Professionisti Serie A ("Lega Serie A"), which operates Serie A, through LegaSerieA.it, the Deutsche Fußball Liga ("DFL"), which operates the Bundesliga, through Bundesliga.com, Ligue 1 through Ligue1.com,

	Major League Soccer ("MLS") through MLSSoccer.com, the Union of European Football Associations ("UEFA") through UEFA.com, the Fédération Internationale de Football Association ("FIFA") through FIFA.com, the Japan Professional Football League ("J.League") through JLeague.co, Leagues Cup through LeaguesCup.com/en, the English Football League ("EFL") through EFL.com, the Football Association ("The FA") through TheFA.com, the United States Soccer Federation ("U.S. Soccer") through USSoccer.com, the Real Federación Española de Fútbol ("RFEF") through RFEF.es, the Confederação Brasileira de Futebol ("CBF") through CBF.com.br, the División Mayor del Fútbol Profesional Colombiano ("DIMAYOR") through Dimayor.com.co, the Confederación Sudamericana de Fútbol ("CONMEBOL") through CONMEBOL.com, the Asian Football Confederation ("AFC") through the-AFC.com, the Confederation of African Football ("CAF") through CAFOnline.com, the Confederation of North, Central America and Caribbean Association Football ("CONCACAF") through CONCACAF.com, the Oceania Football Confederation ("OFC") through OceaniaFootball.com, the Asociación Nacional de Fútbol Profesional ("ANFP") through ANFP.cl, the Norwegian Football Federation ("NFF") through Eliteserien.no, and the Liga Profesional de Fútbol Argentino ("LPF"), organized by the Asociación del Fútbol Argentino ("AFA"), through LigaProfesional.ar, or the official website of the applicable competition. Secondary sources include ESPN and The Associated Press. In the event the primary source has not published an official result within a reasonable time following the conclusion of the Event, the Exchange will consult secondary sources. If no Source Agency has published an official result and a settlement disruption exists, the Exchange may invoke its authority under Rule 5.2 of the Rulebook. All Source Agency sources are publicly available, widely disseminated, and independent of the Exchange and its Market Participants. The Exchange may update the Source Agency designation by posting notice on its website or platform. Instructions on how to access the Source Agency are non-binding and provided for convenience only.
Type	Event Contract (binary). Each Contract constitutes a Swap.
Settlement Criteria	Resolves to "Yes" if the Settlement Reference Source reports that the applicable payout criteria for this Contract set forth has been satisfied and no applicable contingency has been triggered. The Settlement Criteria set forth in the Moneyline Contracts section above apply to these Contracts.
Minimum Tick	$0.01 per Contract.

Notional Value	$1.00 per Contract.
Settlement Value	$1.00 per in-the-money Contract.
Position Accountability Level	25,000 Contracts per Market Participant per strike.
Last Trading Date/Time	Trading closes when <Event> is officially concluded and its result is reflected by the Source Agency. No new position may be opened after this time.
Expiration Date	The calendar date on which the official result of <Event> is published by the Source Agency. Adjusts automatically if <Event> is postponed, suspended, or rescheduled.
Expiration Time	The time at which the official result of <Event> is first reflected in the Source Agency's reporting.
Settlement Date	No later than one business day following the Expiration Date, unless the Market Outcome is under review pursuant to applicable Exchange Rules.

5. Soccer Club Total Goals Contracts

"Will the Club total goals scored in <Event> be over <N>?"

Official Name	"Will the Club total goals scored in <Event> be over <N>?"
Underlying	The goals scored by a club in a specified Soccer regular-season or postseason event. <Event> has the same meaning as in the Moneyline Contracts. <N> refers to the stated goal total threshold listed on the platform.
Source Agency	The Source Agency comprises authoritative, publicly available sources that publish the official results of the event. The primary source for the applicable event is the English Premier League ("EPL") through PremierLeague.com, La Liga through LaLiga.com, the Lega Nazionale Professionisti Serie A ("Lega Serie A"), which operates Serie A, through LegaSerieA.it, the Deutsche Fußball Liga ("DFL"), which operates the Bundesliga, through Bundesliga.com, Ligue 1 through Ligue1.com, Major League Soccer ("MLS") through MLSSoccer.com, the Union of

	European Football Associations ("UEFA") through UEFA.com, the Fédération Internationale de Football Association ("FIFA") through FIFA.com, the Japan Professional Football League ("J.League") through JLeague.co, Leagues Cup through LeaguesCup.com/en, the English Football League ("EFL") through EFL.com, the Football Association ("The FA") through TheFA.com, the United States Soccer Federation ("U.S. Soccer") through USSoccer.com, the Real Federación Española de Fútbol ("RFEF") through RFEF.es, the Confederação Brasileira de Futebol ("CBF") through CBF.com.br, the División Mayor del Fútbol Profesional Colombiano ("DIMAYOR") through Dimayor.com.co, the Confederación Sudamericana de Fútbol ("CONMEBOL") through CONMEBOL.com, the Asian Football Confederation ("AFC") through the-AFC.com, the Confederation of African Football ("CAF") through CAFOnline.com, the Confederation of North, Central America and Caribbean Association Football ("CONCACAF") through CONCACAF.com, the Oceania Football Confederation ("OFC") through OceaniaFootball.com, the Asociación Nacional de Fútbol Profesional ("ANFP") through ANFP.cl, the Norwegian Football Federation ("NFF") through Eliteserien.no, and the Liga Profesional de Fútbol Argentino ("LPF"), organized by the Asociación del Fútbol Argentino ("AFA"), through LigaProfesional.ar, or the official website of the applicable competition. Secondary sources include ESPN and The Associated Press. In the event the primary source has not published an official result within a reasonable time following the conclusion of the Event, the Exchange will consult secondary sources. If no Source Agency has published an official result and a settlement disruption exists, the Exchange may invoke its authority under Rule 5.2 of the Rulebook. All Source Agency sources are publicly available, widely disseminated, and independent of the Exchange and its Market Participants. The Exchange may update the Source Agency designation by posting notice on its website or platform. Instructions on how to access the Source Agency are non-binding and provided for convenience only.
Type	Event Contract (binary). Each Contract constitutes a Swap.
Settlement Criteria	Resolves to “Yes” if the Settlement Reference Source reports that the applicable payout criteria for this Contract set forth has been satisfied and no applicable contingency has been triggered. The Settlement Criteria set forth in the Moneyline Contracts section above apply to these Contracts.
Minimum Tick	$0.01 per Contract.

Notional Value	$1.00 per Contract.
Settlement Value	$1.00 per in-the-money Contract.
Position Accountability Level	25,000 Contracts per Market Participant per strike.
Last Trading Date/Time	Trading closes when <Event> is officially concluded and its result is reflected by the Source Agency. No new position may be opened after this time.
Expiration Date	The calendar date on which the official result of <Event> is published by the Source Agency. Adjusts automatically if <Event> is postponed, suspended, or rescheduled.
Expiration Time	The time at which the official result of <Event> is first reflected in the Source Agency's reporting.
Settlement Date	No later than one business day following the Expiration Date, unless the Market Outcome is under review pursuant to applicable Exchange Rules.

Common Provisions: Contracts are issued on a recurring basis corresponding to Soccer regular-season and postseason scheduling. The Exchange may list multiple iterations of each sub-class for the same game. All Contracts are fully collateralized, cash-settled, and constitute Swaps under the CEA. Settlement determinations are final and irrevocable once effected, subject to Rule 5.2 of the Rulebook. The final Settlement Value and supporting settlement information for each Contract will be publicly posted on the Exchange's website following settlement.

APPENDIX A-3(a) – CONTRACT TERMS AND CONDITIONS

1. Soccer Moneyline Contracts

“Will <Club> win <Event>?”

Official Name	“Will <Club> win <Event>?”
Underlying	<Club> refers to one of the two clubs competing in a specified Soccer regular-season or postseason event. <Event> identifies the specific event by date, the two competing clubs, and relevant distinguishing information. <Event> refers to a given sporting event, or specified period within a sporting event. The specified period must be at minimum one (1) half in duration.
Source Agency	The Settlement Reference Source consists of authoritative, publicly available sources that publish official event results. The primary source for the applicable event is the English Premier League ("EPL") through PremierLeague.com, La Liga through LaLiga.com, the Lega Nazionale Professionisti Serie A ("Lega Serie A"), which operates Serie A, through LegaSerieA.it, the Deutsche Fußball Liga ("DFL"), which operates the Bundesliga, through Bundesliga.com, Ligue 1 through Ligue1.com, Major League Soccer ("MLS") through MLSSoccer.com, the Union of European Football Associations ("UEFA") through UEFA.com, the Fédération Internationale de Football Association ("FIFA") through FIFA.com, the Japan Professional Football League ("J.League") through JLeague.co, Leagues Cup through LeaguesCup.com/en, the English Football League ("EFL") through EFL.com, the Football Association ("The FA") through TheFA.com, the United States Soccer Federation ("U.S. Soccer") through USSoccer.com, the Real Federación Española de Fútbol ("RFEF") through RFEF.es, the Confederação Brasileira de Futebol ("CBF") through CBF.com.br, the División Mayor del Fútbol Profesional Colombiano ("DIMAYOR") through Dimayor.com.co, the Confederación Sudamericana de Fútbol ("CONMEBOL") through CONMEBOL.com, the Asian Football Confederation ("AFC") through the-AFC.com, the Confederation of African Football ("CAF") through CAFOnline.com, the Confederation of North, Central America and Caribbean Association Football ("CONCACAF") through CONCACAF.com, the Oceania Football Confederation ("OFC") through OceaniaFootball.com, the Asociación Nacional de Fútbol Profesional ("ANFP") through ANFP.cl, the Norwegian Football Federation ("NFF") through Eliteserien.no, and the Liga Profesional de Fútbol Argentino ("LPF"), organized by the Asociación del Fútbol Argentino ("AFA"), through LigaProfesional.ar, or the official website of the applicable competition. ~~The primary source for each event is the applicable governing body.~~ Secondary sources include ESPN and The Associated Press. If the primary source has not published an official result within a reasonable time following the conclusion of the Event, the Exchange

	may consult one or more secondary sources. If no Settlement Reference Source has published an official result and a settlement disruption exists, the Exchange may exercise its authority under Exchange Rule 5.2. All Settlement Reference Sources are publicly available, widely disseminated, and independent of the Exchange and its Market Participants. The Exchange may update the designated Settlement Reference Sources by posting notice on its website or trading platform. Any instructions regarding access to a Settlement Reference Source are non-binding and provided solely for convenience.
Settlement Criteria	Resolves to "Yes" if the Settlement Reference Source reports that the applicable payout criteria set forth has been satisfied and no applicable contingency has been triggered according to the Settlement Criteria listed below: Unless otherwise specified in the applicable Contract Specifications, all Soccer event contracts listed on ProphetX shall be settled in accordance with the rules set forth in this Chapter. Defined terms used herein have the meanings ascribed to them in the ProphetX Rulebook. References to 'orders' include resting and filled orders as applicable; references to 'settlement' refer to final contract disposition following outcome determination. **A. General.** All contracts are offered in accordance with ProphetX's Rulebook and Terms and Conditions. **B. Scheduling.** Dates and start times displayed on the Exchange are provided for informational purposes only and are not guaranteed. Official schedules are as published by the applicable governing body. **C. Moneyline Contracts (Two-Way)**. A Moneyline contract is an event contract in which the outcome is determined by which team wins the referenced event. If the referenced team wins the event, the contract resolves in favor of that team. Example: an order on Soccer Team A to win resolves to Yes if Soccer Team A wins the indicated event. **D. Spread Contracts.** A Spread contract is an event contract in which the outcome is determined by whether the chosen team's margin of victory or defeat satisfies the listed Strike once the Spread is applied. In circumstances where the result, after application of the Spread, exactly equals the Strike, the contract shall be void and collateral shall be returned to the applicable accounts. Example: a contract on Soccer

	Team A at -3.0 shall be void if Soccer Team A wins by exactly three (3) goals. **E. Total Goals Contracts.** A Total Goals contract is an event contract in which the outcome is determined by whether the combined final score of the referenced match is over the listed Strike. Orders shall resolve to Yes if the total exceeds the Strike, to No if the total falls below the Strike, and void if the total exactly equals the Strike. Example: a contract on Over 5 Goals shall resolve to Yes if more than five (5) goals are scored, to No if four (4) or fewer goals are scored, and void if exactly five (5) goals are scored. **F. Futures Contracts.** A Futures contract is an event contract in which the outcome is determined by whether a specified participant wins or places within a specified position in the final classification of the listed event or competition. Example: a Futures contract on Team A to win the 2026 World Cup shall resolve to Yes if, and only if, Team A wins the 2026 World Cup. **G. Player Statistics Contracts.** Players not included in the starting squad shall be deemed non-runners for settlement purposes and these contracts will be void. 1. **Goalscorer Contracts.** A Goalscorer contract is a Proposition contract in which the outcome is determined by whether a referenced player scores the first goal, last goal, or any goal (anytime) in the referenced match. Own goals shall be disregarded for settlement purposes. Only players who start the match shall be deemed a participant in the referenced contract. Players coming on as substitutes shall be deemed non-runners. In the event of any dispute as to which player scored a goal, settlement shall follow the determination made by the applicable governing body. **H. Governing Authority.** All Soccer contracts shall be settled in accordance with the official results and rulings of the applicable event governing body. Participants are solely responsible for understanding the format of the match or competition prior to submitting an order. Some Soccer competitions may employ differing match formats, and ProphetX makes no representation regarding format. **I. Standard Event Duration.** Unless otherwise stated in the applicable Contract Specifications, all Soccer contracts shall apply to ninety (90) minutes of regulation play as determined by the event officials, plus any added injury or stoppage time. Extra time and penalty shoot-outs are not included unless expressly stated. The following exceptions apply: (i) for events scheduled for a duration other than ninety (90) minutes (e.g., sixty (60), seventy (70), eighty (80), or one hundred twenty (120) minutes) as agreed under the applicable competition rules or by both teams prior to kick-off, all contracts shall be settled at the end of the

	agreed event length, including any time added by the referee for stoppages, regardless of whether ProphetX has advertised the modified event length; and (ii) for matches played in an unusual format (e.g., three or four periods), all first half contracts shall be void, and all other contracts shall be settled based on the final score at the end of the event, including any time added by the referee for stoppages. **J. Abandoned or Postponed Events.** In circumstances where more than ninety percent (90%) of the scheduled event time has been completed and the referee ends the event before the full allotted time has elapsed, the result at the time of termination shall be used for the settlement of all contracts on that event. In all other cases, if an event commences but is subsequently abandoned or postponed and ProphetX determines that the event will not be restarted by 23:59 local time on the originally scheduled start date, all contracts on that event shall be void and collateral shall be returned to the applicable accounts, except for any contracts whose outcomes have been unequivocally determined prior to abandonment. **K. Tournament Scoring Contracts.** For contracts on Team Scoring Most Goals, Team Conceding Most Goals, Total Tournament Goals, Team Top Goalscorer, Total Tournament Hat-tricks, and Most Goals markets, extra time is included for settlement purposes. Penalty shoot-outs are not included for settlement purposes on any of these contracts. **L. Tournament Player Statistic Contracts.** For contracts on Player to Score a Goal in respect of a particular tournament, all contracts shall stand irrespective of whether the referenced player participates during the tournament. Extra time is included for settlement and resolution purposes in all three of these markets. **M. Moneyline Contracts (Three-Way)**. A three-way Moneyline market consists of three separate contracts, each referencing a mutually exclusive outcome of a specified event: the first referenced club to win, the second referenced club to win, and a Draw. Each contract resolves to Yes if its referenced outcome occurs and to No if it does not. Because the three referenced outcomes are mutually exclusive and collectively exhaustive, exactly one contract in the market resolves to Yes and the other two resolve to No. If a referenced club wins the event, that club's contract resolves to Yes and the remaining two contracts resolve to No. If the event ends in a Draw, the Draw Contract resolves to Yes and both club contracts resolve to No.
Minimum Tick	$0.01 per Contract.
Notional Value	$1.00 per Contract.

Settlement Value	$1.00 per in-the-money Contract.
Position Accountability Level	25,000 Contracts per Market Participant per strike.
Last Trading Date/Time	Trading closes when <Event> is officially concluded and its result is reflected by the Settlement Reference Source. No new position may be opened after this time.
Expiration Date and Time	The date and time at which the outcome of the Contract becomes determinable based on information published by the Settlement Reference Source with respect to <Event>. If it is postponed, suspended, or rescheduled, the Expiration Date and Time will be adjusted accordingly.
Settlement Date	No later than one business day following the Expiration Date, unless the Market Outcome is under review pursuant to applicable Exchange Rules.

2. Soccer 3-Way Moneyline Contracts

"Will <Result> occur in <Event>?"

Official Name	"Will <Result> occur in <Event>?"
Underlying	<Result> refers to one of the two clubs competing in a specified Soccer regular-season or postseason event, or a draw. <Event> has the same meaning as in the Moneyline Contracts above.

Source Agency	The Settlement Reference Source consists of authoritative, publicly available sources that publish official event results. The primary source for the applicable event is the English Premier League ("EPL") through PremierLeague.com, La Liga through LaLiga.com, the Lega Nazionale Professionisti Serie A ("Lega Serie A"), which operates Serie A, through LegaSerieA.it, the Deutsche Fußball Liga ("DFL"), which operates the Bundesliga, through Bundesliga.com, Ligue 1 through Ligue1.com, Major League Soccer ("MLS") through MLSSoccer.com, the Union of European Football Associations ("UEFA") through UEFA.com, the Fédération Internationale de Football Association ("FIFA") through FIFA.com, the Japan Professional Football League ("J.League") through JLeague.co, Leagues Cup through LeaguesCup.com/en, the English Football League ("EFL") through EFL.com, the Football Association ("The FA") through TheFA.com, the United States Soccer Federation ("U.S. Soccer") through USSoccer.com, the Real Federación Española de Fútbol ("RFEF") through RFEF.es, the Confederação Brasileira de Futebol ("CBF") through CBF.com.br, the División Mayor del Fútbol Profesional Colombiano ("DIMAYOR") through Dimayor.com.co, the Confederación Sudamericana de Fútbol ("CONMEBOL") through CONMEBOL.com, the Asian Football Confederation ("AFC") through the-AFC.com, the Confederation of African Football ("CAF") through CAFOnline.com, the Confederation of North, Central America and Caribbean Association Football ("CONCACAF") through CONCACAF.com, the Oceania Football Confederation ("OFC") through OceaniaFootball.com, the Asociación Nacional de Fútbol Profesional ("ANFP") through ANFP.cl, the Norwegian Football Federation ("NFF") through Eliteserien.no, and the Liga Profesional de Fútbol Argentino ("LPF"), organized by the Asociación del Fútbol Argentino ("AFA"), through LigaProfesional.ar, or the official website of the applicable competition. ~~The primary source for each event is the applicable governing body.~~ Secondary sources include ESPN and The Associated Press. If the primary source has not published an official result within a reasonable time following the conclusion of the Event, the Exchange may consult one or more secondary sources. If no Settlement Reference Source has published an official result and a settlement disruption exists, the Exchange may exercise its authority under Exchange Rule 5.2. All Settlement Reference Sources are publicly available, widely disseminated, and independent of the Exchange and its Market Participants. The Exchange may update the designated Settlement Reference Sources by posting notice on its website or trading platform. Any instructions regarding access to a Settlement Reference Source are non-binding and provided solely for convenience.
Settlement Criteria	Resolves to “Yes” if the Settlement Reference Source reports that the applicable payout criteria for this Contract set forth has been satisfied and no applicable contingency has been triggered. The Settlement Criteria set forth in the Moneyline Contracts section above apply to these Contracts.

Minimum Tick	$0.01 per Contract.
Notional Value	$1.00 per Contract.
Settlement Value	$1.00 per in-the-money Contract.
Position Accountability Level	25,000 Contracts per Market Participant per strike.
Last Trading Date/Time	Trading closes when <Event> is officially concluded and its result is reflected by the Settlement Reference Source. No new position may be opened after this time.
Expiration Date and Time	The date and time at which the outcome of the Contract becomes determinable based on information published by the Settlement Reference Source with respect to <Event>. If it is postponed, suspended, or rescheduled, the Expiration Date and Time will be adjusted accordingly.
Settlement Date	No later than one business day following the Expiration Date, unless the Market Outcome is under review pursuant to applicable Exchange Rules.

3. Soccer Spread Contracts

"Will <Club> cover the <±N> goal line in <Event>?"

Official Name	"Will <Club> cover the <±N> spread in <Event>?"
Underlying	The margin of victory in a specified Soccer regular-season or postseason match. <Event> has the same meaning as in the Moneyline Contracts above. <Club> refers to one of the two clubs competing in a specified Soccer regular-season or postseason event <±N> refers to the goal line applied to <Club>'s final goal total, as listed on the platform. The Exchange may list iterations with goal lines other than the standard line.
Source Agency	The Source Agency comprises authoritative, publicly available sources that publish the official results of the event. The primary source for the applicable event is the English Premier League ("EPL") through PremierLeague.com, La Liga through LaLiga.com, the Lega Nazionale

	Professionisti Serie A ("Lega Serie A"), which operates Serie A, through LegaSerieA.it, the Deutsche Fußball Liga ("DFL"), which operates the Bundesliga, through Bundesliga.com, Ligue 1 through Ligue1.com, Major League Soccer ("MLS") through MLSSoccer.com, the Union of European Football Associations ("UEFA") through UEFA.com, the Fédération Internationale de Football Association ("FIFA") through FIFA.com, the Japan Professional Football League ("J.League") through JLeague.co, Leagues Cup through LeaguesCup.com/en, the English Football League ("EFL") through EFL.com, the Football Association ("The FA") through TheFA.com, the United States Soccer Federation ("U.S. Soccer") through USSoccer.com, the Real Federación Española de Fútbol ("RFEF") through RFEF.es, the Confederação Brasileira de Futebol ("CBF") through CBF.com.br, the División Mayor del Fútbol Profesional Colombiano ("DIMAYOR") through Dimayor.com.co, the Confederación Sudamericana de Fútbol ("CONMEBOL") through CONMEBOL.com, the Asian Football Confederation ("AFC") through the-AFC.com, the Confederation of African Football ("CAF") through CAFOnline.com, the Confederation of North, Central America and Caribbean Association Football ("CONCACAF") through CONCACAF.com, the Oceania Football Confederation ("OFC") through OceaniaFootball.com, the Asociación Nacional de Fútbol Profesional ("ANFP") through ANFP.cl, the Norwegian Football Federation ("NFF") through Eliteserien.no, and the Liga Profesional de Fútbol Argentino ("LPF"), organized by the Asociación del Fútbol Argentino ("AFA"), through LigaProfesional.ar, or the official website of the applicable competition. ~~The primary source for all events is the event's relevant governing body.~~ Secondary sources include ESPN and The Associated Press. In the event the primary source has not published an official result within a reasonable time following the conclusion of the Event, the Exchange will consult secondary sources. If no Source Agency has published an official result and a settlement disruption exists, the Exchange may invoke its authority under Rule 5.2 of the Rulebook. All Source Agency sources are publicly available, widely disseminated, and independent of the Exchange and its Market Participants. The Exchange may update the Source Agency designation by posting notice on its website or platform. Instructions on how to access the Source Agency are non-binding and provided for convenience only.
Type	Event Contract (binary). Each Contract constitutes a Swap.
Settlement Criteria	Resolves to "Yes" if the Settlement Reference Source reports that the applicable payout criteria for this Contract set forth has been satisfied and no applicable contingency has been triggered. The Settlement Criteria set forth in the Moneyline Contracts section above apply to these Contracts.
Minimum Tick	$0.01 per Contract.

Notional Value	$1.00 per Contract.
Settlement Value	$1.00 per in-the-money Contract.
Position Accountability Level	25,000 Contracts per Market Participant per strike.
Last Trading Date/Time	Trading closes when <Event> is officially concluded and its result is reflected by the Source Agency. No new position may be opened after this time.
Expiration Date	The calendar date on which the official result of <Event> is published by the Source Agency. Adjusts automatically if <Event> is postponed, suspended, or rescheduled.
Expiration Time	The time at which the official result of <Event> is first reflected in the Source Agency's reporting.
Settlement Date	No later than one business day following the Expiration Date, unless the Market Outcome is under review pursuant to applicable Exchange Rules.

4. Soccer Total Goals Contracts

"Will the total goals scored in <Event> be over <N>?"

Official Name	"Will the total goals scored in <Event> be over <N>?"
Underlying	The combined goals scored by both clubs in a specified Soccer regular-season or postseason event. <Event> has the same meaning as in the Moneyline Contracts. <N> refers to the stated goal total threshold listed on the platform.
Source Agency	The Source Agency comprises authoritative, publicly available sources that publish the official results of the event. The primary source for the applicable event is the English Premier League ("EPL") through PremierLeague.com, La Liga through LaLiga.com, the Lega Nazionale Professionisti Serie A ("Lega Serie A"), which operates Serie A, through LegaSerieA.it, the Deutsche Fußball Liga ("DFL"), which operates the Bundesliga, through Bundesliga.com, Ligue 1 through Ligue1.com,

	Major League Soccer ("MLS") through MLSSoccer.com, the Union of European Football Associations ("UEFA") through UEFA.com, the Fédération Internationale de Football Association ("FIFA") through FIFA.com, the Japan Professional Football League ("J.League") through JLeague.co, Leagues Cup through LeaguesCup.com/en, the English Football League ("EFL") through EFL.com, the Football Association ("The FA") through TheFA.com, the United States Soccer Federation ("U.S. Soccer") through USSoccer.com, the Real Federación Española de Fútbol ("RFEF") through RFEF.es, the Confederação Brasileira de Futebol ("CBF") through CBF.com.br, the División Mayor del Fútbol Profesional Colombiano ("DIMAYOR") through Dimayor.com.co, the Confederación Sudamericana de Fútbol ("CONMEBOL") through CONMEBOL.com, the Asian Football Confederation ("AFC") through the-AFC.com, the Confederation of African Football ("CAF") through CAFOnline.com, the Confederation of North, Central America and Caribbean Association Football ("CONCACAF") through CONCACAF.com, the Oceania Football Confederation ("OFC") through OceaniaFootball.com, the Asociación Nacional de Fútbol Profesional ("ANFP") through ANFP.cl, the Norwegian Football Federation ("NFF") through Eliteserien.no, and the Liga Profesional de Fútbol Argentino ("LPF"), organized by the Asociación del Fútbol Argentino ("AFA"), through LigaProfesional.ar, or the official website of the applicable competition. ~~The primary source for all events is the event's relevant governing body.~~ Secondary sources include ESPN and The Associated Press. In the event the primary source has not published an official result within a reasonable time following the conclusion of the Event, the Exchange will consult secondary sources. If no Source Agency has published an official result and a settlement disruption exists, the Exchange may invoke its authority under Rule 5.2 of the Rulebook. All Source Agency sources are publicly available, widely disseminated, and independent of the Exchange and its Market Participants. The Exchange may update the Source Agency designation by posting notice on its website or platform. Instructions on how to access the Source Agency are non-binding and provided for convenience only.
Type	Event Contract (binary). Each Contract constitutes a Swap.
Settlement Criteria	Resolves to "Yes" if the Settlement Reference Source reports that the applicable payout criteria for this Contract set forth has been satisfied and no applicable contingency has been triggered. The Settlement Criteria set forth in the Moneyline Contracts section above apply to these Contracts.
Minimum Tick	$0.01 per Contract.

Notional Value	$1.00 per Contract.
Settlement Value	$1.00 per in-the-money Contract.
Position Accountability Level	25,000 Contracts per Market Participant per strike.
Last Trading Date/Time	Trading closes when <Event> is officially concluded and its result is reflected by the Source Agency. No new position may be opened after this time.
Expiration Date	The calendar date on which the official result of <Event> is published by the Source Agency. Adjusts automatically if <Event> is postponed, suspended, or rescheduled.
Expiration Time	The time at which the official result of <Event> is first reflected in the Source Agency's reporting.
Settlement Date	No later than one business day following the Expiration Date, unless the Market Outcome is under review pursuant to applicable Exchange Rules.

5. Soccer Club Total Goals Contracts

"Will the Club total goals scored in <Event> be over <N>?"

Official Name	"Will the Club total goals scored in <Event> be over <N>?"
Underlying	The goals scored by a club in a specified Soccer regular-season or postseason event. <Event> has the same meaning as in the Moneyline Contracts. <N> refers to the stated goal total threshold listed on the platform.
Source Agency	The Source Agency comprises authoritative, publicly available sources that publish the official results of the event. The primary source for the applicable event is the English Premier League ("EPL") through PremierLeague.com, La Liga through LaLiga.com, the Lega Nazionale Professionisti Serie A ("Lega Serie A"), which operates Serie A, through LegaSerieA.it, the Deutsche Fußball Liga ("DFL"), which operates the Bundesliga, through Bundesliga.com, Ligue 1 through Ligue1.com, Major League Soccer ("MLS") through MLSSoccer.com, the Union of

	European Football Associations ("UEFA") through UEFA.com, the Fédération Internationale de Football Association ("FIFA") through FIFA.com, the Japan Professional Football League ("J.League") through JLeague.co, Leagues Cup through LeaguesCup.com/en, the English Football League ("EFL") through EFL.com, the Football Association ("The FA") through TheFA.com, the United States Soccer Federation ("U.S. Soccer") through USSoccer.com, the Real Federación Española de Fútbol ("RFEF") through RFEF.es, the Confederação Brasileira de Futebol ("CBF") through CBF.com.br, the División Mayor del Fútbol Profesional Colombiano ("DIMAYOR") through Dimayor.com.co, the Confederación Sudamericana de Fútbol ("CONMEBOL") through CONMEBOL.com, the Asian Football Confederation ("AFC") through the-AFC.com, the Confederation of African Football ("CAF") through CAFOnline.com, the Confederation of North, Central America and Caribbean Association Football ("CONCACAF") through CONCACAF.com, the Oceania Football Confederation ("OFC") through OceaniaFootball.com, the Asociación Nacional de Fútbol Profesional ("ANFP") through ANFP.cl, the Norwegian Football Federation ("NFF") through Eliteserien.no, and the Liga Profesional de Fútbol Argentino ("LPF"), organized by the Asociación del Fútbol Argentino ("AFA"), through LigaProfesional.ar, or the official website of the applicable competition. ~~The primary source for all events is the event's relevant governing body.~~ Secondary sources include ESPN and The Associated Press. In the event the primary source has not published an official result within a reasonable time following the conclusion of the Event, the Exchange will consult secondary sources. If no Source Agency has published an official result and a settlement disruption exists, the Exchange may invoke its authority under Rule 5.2 of the Rulebook. All Source Agency sources are publicly available, widely disseminated, and independent of the Exchange and its Market Participants. The Exchange may update the Source Agency designation by posting notice on its website or platform. Instructions on how to access the Source Agency are non-binding and provided for convenience only.
Type	Event Contract (binary). Each Contract constitutes a Swap.
Settlement Criteria	Resolves to "Yes" if the Settlement Reference Source reports that the applicable payout criteria for this Contract set forth has been satisfied and no applicable contingency has been triggered. The Settlement Criteria set forth in the Moneyline Contracts section above apply to these Contracts.
Minimum Tick	$0.01 per Contract.

Notional Value	$1.00 per Contract.
Settlement Value	$1.00 per in-the-money Contract.
Position Accountability Level	25,000 Contracts per Market Participant per strike.
Last Trading Date/Time	Trading closes when <Event> is officially concluded and its result is reflected by the Source Agency. No new position may be opened after this time.
Expiration Date	The calendar date on which the official result of <Event> is published by the Source Agency. Adjusts automatically if <Event> is postponed, suspended, or rescheduled.
Expiration Time	The time at which the official result of <Event> is first reflected in the Source Agency's reporting.
Settlement Date	No later than one business day following the Expiration Date, unless the Market Outcome is under review pursuant to applicable Exchange Rules.

Common Provisions: Contracts are issued on a recurring basis corresponding to Soccer regular-season and postseason scheduling. The Exchange may list multiple iterations of each sub-class for the same game. All Contracts are fully collateralized, cash-settled, and constitute Swaps under the CEA. Settlement determinations are final and irrevocable once effected, subject to Rule 5.2 of the Rulebook. The final Settlement Value and supporting settlement information for each Contract will be publicly posted on the Exchange's website following settlement.