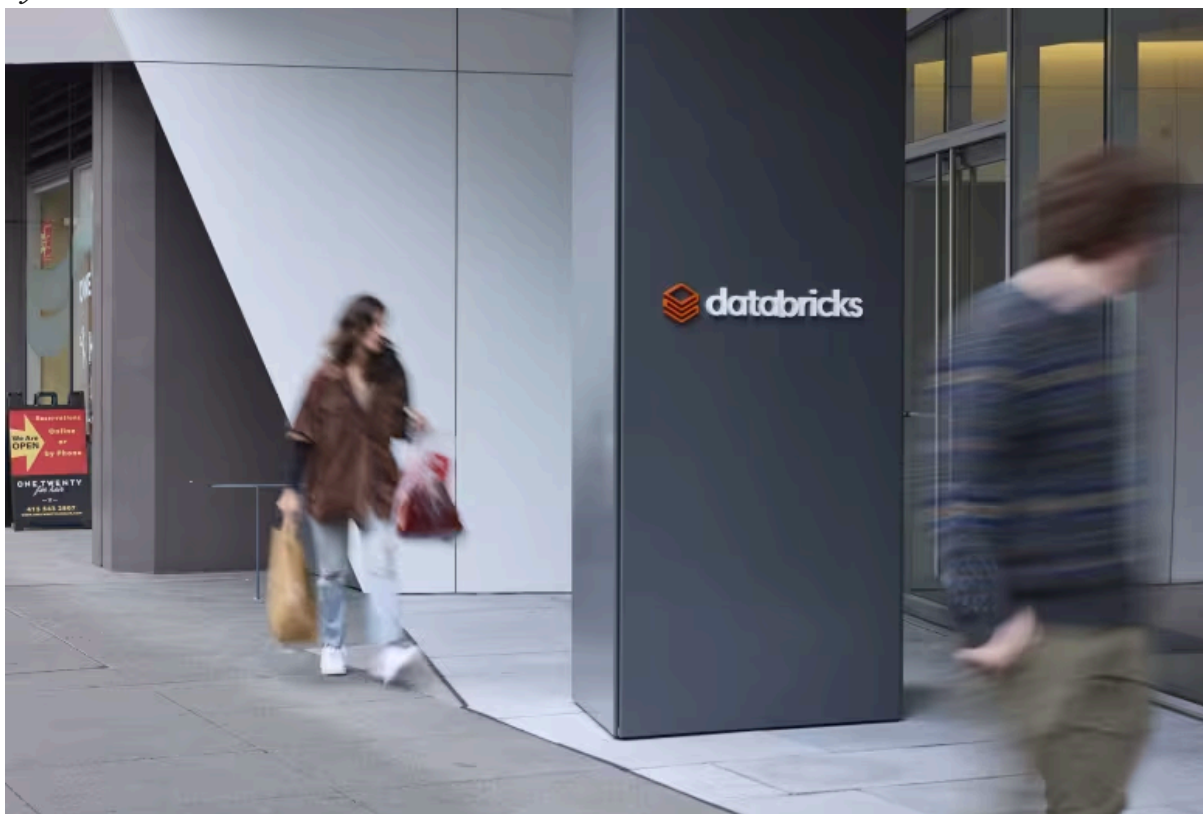


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Last Updated: Dec 17, 2024, 8:52 AM EST

8 min ago**Exclusive: Databricks Is Finalizing a \$10 Billion Funding Haul**By [Berber Jin](#) and [Tom Dotan](#)

Databricks is a data-analysis company based in San Francisco. (Weber Shih for WSJ)

Data-analytics company Databricks is finalizing a funding round in which it will raise \$10 billion—one of the largest investment rounds in Silicon Valley history.

The funding values 11 year-old Databricks at \$62 billion, the company said.

It is being led by Thrive Capital and also includes investments from Andreessen Horowitz, DST Global, Abu Dhabi-based MGX, and Wellington Management.

Databricks, which sells software that helps companies access and analyze large datasets, plans to use the cash in part to buy out shares owned by current and former employees, as well as pay the taxes associated with them. That will allow it to further postpone an initial public offering that Wall Street has been eagerly anticipating for years.

Databricks has been among the hottest companies in Silicon Valley thanks to its quick growth and the popularity of its software, which has become more attractive due to the value of data in the recent AI boom.

The company told investors its revenue in the fiscal year ending in January will be \$2.6 billion, up 57% from the prior 12 months. No publicly traded U.S. software company with more than \$500 million in annual revenue is growing as fast, according to data from S&P Global Market Intelligence.

Databricks expects to post an operating loss of \$418 million for the current fiscal year, down from \$442 million the prior year, financial documents show.



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