



BROOKMOUNT GOLD

Brookmount Gold Corp, Continues Expansion of its North American Platform with its Third Acquisition.

Reno, August 30 2022. Brookmount Gold Corp, a Nevada incorporated company (OTC; “BMXI”) is pleased to announce that it has entered into an agreement to acquire a gold project located near the city of Atlin in the Atlin Gold Belt, north western British Columbia, Canada.

The property encompasses an area of approximately 100 hectares and is a “hard rock” mine with a history of production and significant potential for further development. Geological analysis indicates that several attractive vein structures exist on the property with assays running as high as 1oz (35grams) per tonne. A block of probable ore on the property has been delineated between the developed levels of the mine, calculated at 76,000 tonnes graded at an average of 0.17oz (6 grams) au per tonne.

Consideration for the acquisition will comprise a maximum of 1 million restricted shares, with net profit from mining activities on the site to be split between, The Company and the vendor on a 70/30 basis.

In announcing this development, CEO Nils Ollquist said: “The Atlin project represents an acquisition perfectly complementary with our other 2 projects in North America, in that it provides us with a hard rock mining operation to integrate with our alluvial based projects of Moosehorn (Canada) and McArthur Creek (USA). The ore grades available from hard rock sites such as Atlin are typically significantly higher than alluvial structure-based operations. Most importantly, our expansion initiatives in North America are increasing the value of The Company’s gold platform and cementing its future as a diversified global producer of gold.”

Mr Ollquist concluded: “Our efforts over the past 2 years to refine and develop both our strategy and our operations are starting to bear fruit, as our audit nears completion and initial

production in Moosehorn is commencing. We will continue to expand our operations base as excellent opportunities such as Atlin are identified”

Further details of progress on all our North American investments will be uploaded to the company’s website www.brookmountgold.com and social media platforms regularly.

Brookmount currently conducts its gold mining and processing operations in Indonesia through its subsidiary incorporated in Sulawesi Province, Republic of Indonesia, and has recently embarked on an expansion strategy in the North American market where it has acquired production-ready properties in the US and Canada.

Safe Harbor Statements:

Except for the historical information contained herein, certain of the matters discussed in this communication constitute “forward-looking statements” within the meaning of the Securities Litigation Reform Act of 1995. Words such as “may,” “might,” “will,” “should,” “could,” “anticipate,” “estimate,” “expect,” “predict,” “project,” “future,” “potential,” “intend,” “seek to,” “plan,” “assume,” “believe,” “target,” “forecast,” “goal,” “objective,” “continue” or the negative of such terms or other variations thereof and words and terms of similar substance used in connection with any discussion of future plans, actions, or events identify forward-looking statements. These forward-looking statements include, but are not limited to, statements regarding benefits of the proposed license, expected synergies, anticipated future financial and operating performance and results, including estimates of growth. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements included in this communication. For example, the expected timing and likelihood of completion of the pending transaction, including the timing, receipt and terms and conditions of any required governmental and regulatory approvals of the pending transaction that could reduce anticipated benefits or cause the parties to abandon the transaction, the ability to successfully integrate the businesses, the occurrence of any event, change or other circumstance that could give rise to the termination of the negotiations, the risk that the parties may not be able to satisfy the conditions to the proposed transaction in a timely manner or at all, risks related to disruption of management time from ongoing business operations due to the proposed transaction, the risk that any announcements relating to the proposed transaction could have adverse effects on the market price of Brookmount’s common stock. All such factors are difficult to predict and are beyond our control. We disclaim and do not undertake any obligation to update or revise any forward-looking statement in this report, except as required by applicable law or regulations.

For more information
Brookmount Gold Corp..
bmxicorporate@gmail.com