PORTX

Payment Manager Wires

Simplify and Modernize Wire Processing

PortX Wires, part of PortX Payment Manager, is a cloud-hosted, API-first wire processing platform delivered and maintained by PortX as a managed service. Banks get continuous updates, no on-premise infrastructure to run, and real-time visibility into every wire, while strengthening compliance and operational controls.

The platform integrates directly with your core system and the Federal Reserve to manage the full wire lifecycle, from initiation through settlement.

What PortX Wires Enables



Wire Initiation

- Initiate wires through a secure web interface
- Support API-driven wire initiation from online banking systems
- Accept file-based uploads for batch processing
- Support branch and back-office workflows



Inbound & Outbound Processing

- Process domestic inbound and outbound wires
- Send USD-based international wires via correspondent bank
- Automated inbound posting with configurable review rules
- Exception handling through structured review queues



Built-In Compliance & Risk Controls

- Built-in real-time OFAC screening, or integrate your existing OFAC and fraud providers
- Manual review queues for flagged transactions
- Transaction limit controls and approval workflows
- Role-based access controls
- Audit trail of user activity



Operational Controls & Visibility

- Wire status tracking and lifecycle visibility
- Administrative controls for managing wire status
- Reporting and analytics through PortX Data Manager, with full wire data also available via API

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Why Banks Choose PortX Wires

Modern, API-first SaaS architecture	ISO 20022-native, aligned with the Fedwire message format	Reduces operational overhead
Strengthens compliance posture	Built on the PortX integration platform with pre-built connectivity to core banking, OFAC, and fraud providers	Designed to scale across multiple payment rails

Timeline and Dependencies

Implementation typically takes 2 to 3 months from kick-off to go-live, and the PortX integration platform shortens the work of connecting to your core. PortX requires access and support from the customer for the following:

- Connectivity to the core banking system
- Fedwire connectivity configuration and Federal Reserve testing
- User acceptance testing

Results

A modern, compliant wire transfer experience that delivers speed and accuracy for your operations team, while giving your customers and business clients reliable, same-day wires with final settlement. PortX Wires is part of PortX Payment Manager, which also supports ACH and FedNow, with more rails to come.

Next step: Contact your PortX representative, Book a demo on our website or email our Payments team at hello@portX.io

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