

## **"Brookmount Gold Corp. Commences North American Gold Production Initiative at Alaskan McArthur Creek Property"**

NEW YORK, June 20, 2023 - Brookmount Gold Corp., formerly known as Brookmount Explorations, Inc. (OTC: BMXI) ([BMXI.US](https://www.bmxi.us)), a leading global gold mining corporation, is kickstarting its North American gold production initiative at its expansive 330-acre McArthur Creek placer gold property in Alaska.

McArthur Creek serves as a direct route to substantial cash flow among Brookmount's current collection of North American properties.

The property's 'pay zone', measuring 25' thick and over 100' wide, requires minimal overburden removal, with 90% of the material yet to be processed. This gold-rich pay zone is well-established and validated. The gold recovery process is comprehensively understood, given the gold's nature. Necessary camp facilities and much of the required startup infrastructure are already in place.

At present, approximately 2,000 linear feet out of more than 10,000 linear feet are unmasked and primed for processing. Brookmount plans to continue unveiling, evaluating, and stockpiling the pay zone ahead of processing. Concurrently, the company will maintain real-time reclamation and oversee water recycling and containment management. McArthur Creek is in the Alaska part of the Tintina Gold Belt, close to the Canadian border and is effectively adjacent to the Moosehorn property. These gold mining properties are strategically positioned in close proximity to one another. This unique advantage allows for streamlined logistics, cost savings and efficient coordination of operations.

"We're thrilled to inaugurate our North American operation at McArthur Creek," stated Nils Ollquist, CEO of Brookmount Gold. "McArthur Creek will manifest our capability to acquire and produce gold efficiently and promptly, and, in the long run, escalate value for our shareholders."

Established in 2018, Brookmount Gold is a rapidly expanding gold-producing company listed on the OTC Markets in the United States (OTC: BMXI) ([BMXI.US](https://www.bmxi.us)), operating gold mines in Southeast Asia and possessing exploration and production assets in North America. Moreover, the company is proactively seeking to acquire additional high-quality gold assets underpinned by JORC/NI 43-101 certified resources.

The company, presently quoted on the OTC Markets, has disclosed its plans to apply for an uplisting on NASDAQ or NYSE American in the upcoming months, following the conclusion of the three-year PCAOB Audit anticipated by July, 2023. The company's leadership, in collaboration with its advisors, is putting in concerted efforts to comply with the exchange's listing prerequisites, expressing optimism about accomplishing this notable objective in the near future.

#### Safe Harbor Statements:

Except for the historical information contained herein, certain of the matters discussed in this communication constitute "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995. Words such as "may," "might," "will," "should," "could," "anticipate," "estimate," "expect," "predict," "project," "future," "potential," "intend," "seek to," "plan," "assume," "believe," "target," "forecast," "goal," "objective," "continue" or the negative of such terms or other variations thereof and words and terms of similar substance used in connection with any discussion of future plans, actions, or events identify forward-looking statements. These forward-looking statements include, but are not limited to, statements regarding the benefits of the proposed license, expected synergies, anticipated future financial and operating performance and results, including estimates of growth. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements included in this communication. For example, the expected timing and likelihood of completion of the pending transaction, including the timing, receipt and terms and conditions of any required governmental and regulatory approvals of the pending transaction that could reduce anticipated benefits or cause the parties to abandon the transaction, the ability to successfully integrate the businesses, the occurrence of any event, change or other circumstance that could give rise to the termination of the negotiations, the risk that the parties may not be able to satisfy the conditions to the proposed transaction in a timely manner or at all, risks related to disruption of management time from ongoing business operations due to the proposed transaction, the risk that any announcements relating to the proposed transaction could have adverse effects on the market price of Brookmount's common stock. All such factors are difficult to predict and are beyond our control. We disclaim and do not undertake any obligation to update or revise any forward-looking statement in this report, except as required by applicable law or regulations.

Investor Relations

[ir@bmxigold.com](mailto:ir@bmxigold.com)

[www.brookmountgold.com](http://www.brookmountgold.com)

Corporate  
corporate@brookmountgold.com