If I can't learn the way you teach, will you teach me the way I can learn?

MAHARASHTRA DYSLEXIA ASSOCIATION

16/08/2025

M/s. Vivek Mestry& Associates
Chartered Accountants
324 1st floor, Raghuleela Mall,
Behind Poisar Bus Depot,
Kandivali (West)
Mumbai 400 067

Dear Sir,

Management Representation Letter

For Matters Relating to Audit of Financial Statements for FY 2024-25

This representation letter is provided in connection with your audit of the financial statements of **MAHARASHTRA DYSLEXIA ASSOCIATION ("Trust")** for the year ended March 31, 2025, for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of the Trust, as of March 31, 2025, and of the results of operations for the year then ended. We acknowledge our responsibility for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, trustees are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless trustees either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

We confirm, to the best of our knowledge and belief, the following representations:

Accounting Policies

The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements and are consistent with those adopted in the financial statements for the relevant previous year. The financial statements are prepared on an accrual basis.

Assets

The Trust has a satisfactory title to all assets and there are no liens or encumbrances on its assets, except for those that are disclosed in Note Nil to the financial statements.

Fixed Assets

The net book values at which fixed assets are stated in the balance sheet are arrived at:

(a) after taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue;
(b) after eliminating the cost and accumulated depredation relating to items sold, discarded, demolished or destroyed;
(c) after providing adequate depreciation on fixed assets during the period.

Maharashtra Dyslexia Association, 201, Pitru Chhaya, Sanghavi Corporate Park, Govandi East, Next to Wasan Ford, Deonar, Mumbai-400088 | Tel +91-22-25565754 / 7710021149
Regd. Office: 303, Jhama, Dr Ambedkar Road, Khar(W), Mumbai 400 052. Tel: +91-22-2556 5754
E-mail: mda@dyslexiaindia.com | www.mdamumbai.com

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MAHARASHTRA DYSLEXIA ASSOCIATION

Other Assets

In the opinion of the Managing Committee, other assets have a value on realization in the ordinary course of the Trust's activities, which is at least equal to the amount at which they are stated in the balance sheet.

Cash on hand as on 31.03.2025 was Rs. 9.681/-

Liabilities;

We have recorded all known liabilities in the financial statements.

There are no contingent liabilities which are likely to result in a loss and which, therefore, neither require any adjustment of assets or liabilities nor any disclosure in the financial statements.

Provisions for Claims and Losses;

Provision has been made in the accounts for all known losses and claims of material amounts

There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto.

Income and Surplus Account:

All income of the Trust has been duly received and accounted for.

All expenses incurred by the Trust are in the ordinary course of meeting its objects and it does not involve any personal expenses in nature.

General;

We further confirm, to the best of our knowledge and belief that the information and explanations given to you in this connection whether orally or otherwise are true and correct in all respects.

We also confirm that:-

1) The expenses incurred by the Trust are in the nature of secular education as defined under the Maharashtra Public Trust Act,1950.
2) All donations are accepted and accounted for as per the provisions of the Foreign Contribution Regulation Act (FCRA), 2010 and there is no violation of the any rules and regulations of the FCRA.
3) The maximum and minimum number of the trustees is maintained during the year.
4) The budget has been filed in the form provided by the rule 16A on 06/02/2024.
5) The meetings are held regularly as provided in Society rules.
6) The minute books of the proceedings of the meetings are maintained.
7) None of the trustees has any interest in the investment of the trust.
8) All expenses incurred and payments made are for the objects of the society.
9) The Trust does not have any disputed cases (under any law) wherein case is in process of litigation as on date.

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MAHARASHTRA DYSLEXIA ASSOCIATION

10) The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements:

(a) Income arising from donations/grants received and its utilization which is in accordance with the terms of donation.

(b) Income arising from Interest on deposits.

11) There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

12) The financial statements are free of material misstatements, including omissions.

13) The meetings are regularly conducted as mentioned in the Rules, the minutes of which are regularly maintained.

14) The trust has not entered into any transactions directly or indirectly for the benefit of the specified persons referred in sec 13(3) of the Income tax Act.

15) All the assets disclosed in balance-sheet are having useful life and not required to be impaired.

For Maharashtra Dyslexia Association

K. M. Amarnatha

President

MAHARASHTRA DYSLEXIA ASSOCIATION
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2025

RECEIPTS	FY 2024-25	FY 2023-24	PAYMENTS	FY 2024-25	FY 2023-24
			Payment for Expenses		
To Opening Balances					
ICICI Bank	24,09,720	31,36,706	Communication Costs	2,24,293	42,869
IDBI Bank	36,50,950	28,29,172	Conveyance & Travel Costs	1,04,595	1,17,298
IDBI Bank (FCRA)	3,927	3,810	Electricity Charges	1,16,603	61,120
IDBI Bank (SDTT)	1,135	1,103	Establishment Expenses	6,00,960	4,91,160
Kotak Mahindra Bank Inv A/c	16,413	1,08,143	General Expenses	3,42,747	1,66,277
Kotak Mahindra Bank S/B A/c	19,783	6,79,067	Purchase Books & Material	-	18,830
SBI FCRA	50,081	29	Printing & Stationery	53,520	25,321
Petty Cash	15,769	4,550	Professional Fees	26,03,896	26,71,456
			Audit Fees	54,000	54,000
Income/Receipts			Programme Expenses	1,33,647	2,06,231
Assessment Fees	9,59,508	7,87,252	Purchase of Fixed assets	6,399	1,22,375
Counselling	1,33,901	83,501	Repair & Maintainance	37,505	1,10,623
Donation Received	30,91,001	46,08,300	Salary & Staff Welfare	40,16,753	39,88,936
Income From Investments	2,63,772	3,50,633	Stipend	1,69,704	7,27,643
Interest on Taxfree Bonds	35,727	35,986	Workshop Expenses	3,646	4,81,334
Membership Fees	6,000	22,000	Brokerage & Commission	35,000	5,62,275
Miscellaneous Income	8,090	4,000			
Programme Income	11,14,084	9,24,389	**Other Payments**		
Remedial Fees	16,30,112	16,22,700	Payments to Sundry Creditors	64,216	2,326
Workshops Income	4,88,700	10,69,861	Deposit Refund	2,40,000	12,000
Corpus Donation received	-	12,50,000			
Profit on sale of investments	-	16,47,399	**Investments made**		
			Investments in Mutual Funds	-	1,01,50,000
Investment maturity proceeds			FDR With Banks	47,00,000	-
FDR with Banks	21,91,122	10,00,000			
Proceeds from Mutual Funds	-	57,69,014	**By Closing Balances**		
			I C I.CI. Bank	2,18,254	24,09,720
Other receipts			IDBI Bank	6,04,222	36,50,950
Outstanding Income received	4,61,340	47,235	IDBI FCRA	4,036	3,927
Interest On IT Refund	18,428	-	IDBI (SDTT)	1,166	1,135
Deposit Received	-	1,35,000	Kotak Mahindra Bank	16,413	16,413
Deposits from students	1,08,001	60,000	Kotak Mahindra Bank S/B A/c	22,88,490	19,783
			State Bank Of India	27,617	50,081
			Cash-in-Hand	9,681	15,769
	1,66,77,563	2,61,79,850		1,66,77,563	2,61,79,852

FOR VIVEK MESTRY & ASSOCIATES
Chartered Accountants
Firm Registeration no. 115553W

Vivek Mestry
(Proprietor)
M.No. 49628

Place : Mumbai
Date : 16/08/2025

For MAHARASHTRA DYSLEXIA ASSOCIATION

Trustees

Place : Mumbai
Date : 16/08/2025

A.Y.	2025-2026

Name	: MAHARASHTRA DYSLEXIA ASSO CIATION	Previous Year	: 2024-2025
	:	PAN	: AAATM 2578 D
Address	: 101 Amit Park Lala Jamnadas Gupta Marg Deonar, Mumbai - 400 088	Date of Formation	: 04-May-1996
		Status	: Trust

Tax under Old Regime

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
Total Income				0
Tax on total income				0
TDS / TCS	2			1,52,635
Refund Due				1,52,640

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s	139(4A)		
Whether registered u/s 12A / 12AB?	Yes		
Whether approved u/s 10(23C) (iv) to (via)?	No		
Aggregate income referred to in sections 10, 11 & 12			82,83,299
- 11(1): Applied in India during the PY		82,83,299	
- Revenue expenses	82,73,300		
- Capital expenses	9,999		
- 11(1): Accumulation to the extent of 15%		0	
- 15% of Non-corpus Donations paid to trust/institution regd. u/s 12AB/ 10(23C)(iv) to (via)			82,83,299
Income after application			0
Taxable income			0

Schedule 2

TDS as per Form 16A

Deductor, TAN & Section	TDS deducted	TDS claimed in current year	Gross receipt offered
Bai Avabai F Petit Parsi Girls Orphanage, TAN- MUMB06284F, Section- 194J(b)	9,965	9,965	99,650
Hdfc Bank Limited, TAN- MUMH03189E, Section- 194A	11,665	11,665	1,16,650
Icici Bank Limited, TAN- MUMI04813E, Section- 194A	6,369	6,369	63,684
Idbi Bank Limited, TAN- MUMI04922B, Section- 194A	13,084	13,084	1,30,840
Kotak Mahindra Bank Limited, TAN- MUMK01323A, Section- 194A	5,232	5,232	52,324

N M Petit Charity Fund, TAN- MUMN10592B, Section-194J(b)	92,770	92,770	9,27,700
Rajendra Shikshan Sanstha, TAN- MUMR21493D, Section-194J(b)	13,350	13,350	1,33,500
Tata Institute Social Sciences, TAN- MUMT00027G, Section-194J(b)	200	200	2,000
Total	1,52,635	1,52,635	15,26,348

Bank A/cs

Bank Accounts in India

Bank Name and Account No.	IFS Code	Type of Account	For refund?
ICICI Bank - 005701032206	ICIC0000057	Savings	Yes
Kotak Mahindra Bank - 09600120001584	KKBK0000960	Savings	No
Kotak Mahindra Bank - 8511533895	KKBK0000960	Current	No
IDBI Bank Ltd - 018104000076270	IBKL0000018	Savings	No
IDBI Bank Ltd - 018104000121118	IBKL0000018	Savings	No
IDBI Bank Ltd - 018104000075457	IBKL0000018	Savings	No
State Bank Of India - 00000040118295357	SBIN0000691	Savings	No

For MAHARASHTRA DYSLEXIA ASSO CIATION

Date : 18-Sep-2025
Place : Mumbai

x K. M. Gunawardhana
Authorised Signatory

x C. P. Shroff

x J. Rozkari

The Maharashtra (erstwhile Bombay) Public Trusts Act, 1950

SCHEDULE - IX
[Vide Rule 17 (1)]

Name of the Public Trust : MAHARASHTRA DYSLEXIA ASSOCIATION — Registration No. : F-26052 (Mumbai)

Income & Expenditure Account for the year ending 31st March, 2025

EXPENDITURE	FY 2024-25	FY 2023-24	INCOME	FY 2024-25	FY 2023-24
To Expenditure in respect of properties:-			By Rent (accrued)	-	-
Rates,Taxes, Cesses	-	-	(realised)		
Repairs and Maintenance..	-	-	By Interest (accrued)		
Salaries	-	-	(realised)		
Insurance	-	-	On Securities/ FDRs	3,99,225	2,96,131
Depreciation (by way of provision of			On Loans		
adjustments ..	-	-	On Bank Account	1,46,902	1,88,351
To Establishment Expenses	6,09,160	4,99,260			
(As Per Annexure "3 ")			By Dividend	-	-
To Remuneration to Trustees	-	-			
			By Donations in Cash or Kind	30,97,001	46,08,300
To Remuneration (to the head of the math,					
including his household expenditure, if any)..	-	-	By Grants	-	-
To Professional Fees .... ---- ...	-	-	By Income from other sources (in details		
			as far as possible)		
To Audit Fees	59,000	67,850	(As per Annexure-5)	46,40,171	68,02,753
To Contribution and Fees	-	-			
To Amount Written off:					
(a) Bad Debts	-	-			
(b) Loan Scholarship	-	-			
(c)Irrecoverable Rents	-	-			
(d) Other Items (TDS)	3,775	1,24,174			

K. M. Cnrawalla — C. P. Shah — J. Rowkari

contd.....

MAHARASHTRA DYSLEXIA ASSOCIATION

Income & Expenditure Account for the year ending 31st March, 2025 contd....

EXPENDITURE	FY 2024-25	FY 2023-24	INCOME	FY 2024-25	FY 2023-24
To Miscellaneous Expenses	-	-			
To Depreciation	1,44,781	1,97,587			
To Amount transferred to Reserve or Specific Funds	-	-			
To Expenditure on Objects of the Trust	-	-			
(a) Religious					
(b) Educational (As Per Annexure - 4) ...	79,10,555	84,72,883			
(c) Medical Relief					
(d) Relief of Poverty			By Transfer from Reserve		
(e) Other Charitable Objects		-			
To Surplus carried over to Balance Sheet ..	-	25,33,782	**By Deficit carried over to Balance Sheet ..**	4,43,973	-
Total Rs.....	87,27,272	1,18,95,536	Total Rs.....	87,27,272	1,18,95,535

As per our report of even date
FOR VIVEK MESTRY & ASSOCIATES
Chartered Accountants
Firm Registeration no. 115553W

Vivek Mestry
(Proprietor)
M.No. 49628

Dated at : 16/08/2025
Place : Mumbai

FOR MAHARASHTRA DYSLEXIA ASSOCIATION

TRUSTEES

Dated at : 16/08/2025
Place : Mumbai

The Maharashtra (erstwhile Bombay) Public Trusts Act, 1950

SCHEDULE - VIII
[Vide Rule 17 (1)]

Name of the Public Trust : MAHARASHTRA DYSLEXIA ASSOCIATION | **Registration No. : F-26052 (Mumbai)**

Balance Sheet As At 31st March, 2025

FUNDS & LIABILITIES	As At 31/03/2025	As At 31/03/2024	PROPERTY AND ASSETS	As At 31/03/2025	As At 31/03/2024
Trusts Funds or Corpus :-			**Immovable Properties :- (At Cost)**		
Balance as per Balance Sheet	65,20,950	52,70,950	Balance as per last Balance Sheet	-	-
Adjustment during the year			Additions During the Year	-	-
(Corpus donations received)	-	12,50,000	**Less:** Sales during the year	-	-
	65,20,950	65,20,950	Depreciation up to date	-	-
Other Earmarked Funds:-					
(Created under the provisions of the trust deed or scheme or out of the Income)			**Other Fixed Assets** (As Per Annexure- 1)	5,35,344	6,65,138
Depreciation Fund	-	-	**Investments:-**		
Sinking Fund	-	-	Note : The market value of the above investments is		
Reserve Fund	-	-	Rs. 2,00,21,594/- for FY 2024-25 (As Per Annexure-2)	1,58,07,000	1,58,07,000
Any other Fund	-	-			
			Furniture & Fixtures:-		
			Balance as per last Balance Sheet	85,865	95,406
			Additions during the year	-	-
			Less: Depreciation up to date	(8,587)	(9,541)
				77,278	85,865
Loans (Secured or Unsecured):-			**Loans (Secured or Unsecured):**		
From Trustees	-	-	**(Good /doubtful)**		
From Others	-	-	Loans Scholarships	-	-
			Other Loans	-	-
			Advances:-		
Liabilities:-			To Trustees	-	-
For expenses	2,63,827	2,59,475	To Employees	-	-
For other liabilities	1,90,130	1,63,803	To Contractors	-	-
Fees Received in Advance	25,000	24,000	To Others	-	-
			Other Current Assets	-	10,402
			Prepaid Taxes -Tax Deducted At Source	1,91,150	3,57,131
			Deposits	2,41,630	1,630

contd.....

MAHARASHTRA DYSLEXIA ASSOCIATION

Balance Sheet As At 31st March, 2025 contd....

FUNDS & LIABILITIES	As At 31/03/2025	As At 31/03/2024	PROPERTY AND ASSETS	As At 31/03/2025	As At 31/03/2024
Income & Expenditure A/C:-			**Income Outstanding:-**		
Balance as per last Balance Sheet	1,98,32,255	1,72,98,473	Rent	-	-
Less:Appropriation ,if any			Interest on investments	28,246	28,246
			Other Income	3,84,299	4,61,341
Add : Surplus as per income and	-	25,33,782			
Less : Deficit Expenditure A/c	(4,43,973)	-	**Cash and Bank Balances:-**		
	1,93,88,282	1,98,32,255	(a) In Current/ Savings Account with -		
			ICICI Bank	2,18,254	24,09,720
			IDBI Bank	6,04,222	36,50,950
			IDBI (FCRA)	4,036	3,927
			IDBI (SDTT)	1,166	1,135
			Kotak Mahindra Bank	23,04,902	36,195
			State Bank Of India	27,617	50,081
			In Fixed Deposit Account with -		
			HDFC Ltd.	-	20,00,000
			ICICI Bank	9,91,391	9,27,707
			IDBI Bank	26,17,756	-
			Kotak Mahindra Bank	23,44,216	2,88,246
			(b) Cash with the Trustee	-	-
			(c) Cash with the Manager	9,681	15,769
Total Rs.....	**2,63,88,189**	**2,68,00,483**	**Total Rs....**	**2,63,88,189**	**2,68,00,483**

As per our report of even date
FOR VIVEK MESTRY & ASSOCIATES
Chartered Accountants
Firm Registeration no. 115553W

Vivek Mestry
(Proprietor)
M.No. 49628

Place : Mumbai
Dated at : 16/08/2025

The above Balance Sheet to the best of my/our belief contains a true account of the Funds & Liabilities & of the Property & Assets of the Trust.
FOR MAHARASHTRA DYSLEXIA ASSOCIATION

x K.M. Cursowalla   x L.P. Shroff

TRUSTEES   x J. Rozi Kavi

Place : Mumbai
Dated at : 16/08/2025

Annexure- 1

MAHARASHTRA DYSLEXIA ASSOCIATION

SCHEDULE OF FIXED ASSETS AS ON 31/3/2025

Sr. No.	Particulars	WDV as on 01.04.2024	Additions Up to 03-Oct-2024	Additions After 03-Oct-2024	Deductions	Total	Depreciation Amount	WDV as on 31.03.2025
1	Office /IQ testing Equipments	5,10,013	9,999			5,20,012	78,001.80	4,42,010
2	Computer	1,39,005	-	-	3,600	1,35,405	54,162	81,243
3	TradeMark, Patent,Copyrights	16,029	-	-	-	16,029	4,007.25	12,022
4	Books for Library	92	-	-	-	92	23	69
	TOTAL	**6,65,139**	**9,999**	**-**	**3,600**	**6,71,538**	**1,36,194**	**5,35,344**

SCHEDULE OF FIXED ASSETS AS ON 31/3/2024

Sr. No.	Particulars	WDV as on 01.04.2023	Additions Up to 04-10-2023	Additions After 04-10-2023	Deductions	Total	Depreciation Amount	WDV as on 31.03.2024
1	Office /IQ testing Equipments	4,77,640	1,22,375	-	-	6,00,015	90,002	5,10,013
2	Computer	2,31,675	-	-	-	2,31,675	92,670	1,39,005
3	TradeMark, Patent,Copyrights	21,372	-	-	-	21,372	5,343	16,029
4	Books for Library	122	-	-	-	122	31	92
	TOTAL	**7,30,809**	**1,22,375**	**-**	**-**	**8,53,184**	**1,88,046**	**6,65,139**

K. M. Amarantha   L. P. Shroff   J. RozKavi

MAHARASHTRA DYSLEXIA ASSOCIATION
F.Y. 2024-25

Annexure- 2

Investments	As At 31/03/2025	As At 31/03/2024
Mutual Funds		
ICICI Prudential Equity and Debt Fund Growth	40,70,000	40,70,000
UTI Short Term Income Fund -Reguler- Growth	26,00,000	26,00,000
UTI Aggressive Hybrid Fund Regular Plan Growth	50,00,000	50,00,000
SBI Equity Hybrid Fund	24,00,000	24,00,000
UTI Nifty 50 Index Fund - Direct Plan -Growth	12,50,000	12,50,000
Taxfree Bonds		
National Highways Authority Of India - Sr IIA	4,40,000	4,40,000
Indian Railway Finance Corporation Limited	47,000	47,000
	1,58,07,000	1,58,07,000

Annexure -3

Establishment Expenses	FY 2024-25	FY 2023-24
Rent	5,38,360	4,28,460
Maintenance	70,800	70,800
	6,09,160	4,99,260

Annexure -4

Expenditure on Objects of the Trust	FY 2024-25	FY 2023-24
Salaries	40,17,253	39,90,728
Payments made to Teachers/ professionals	25,98,895	26,40,582
Conveyance & travel	1,09,922	1,29,389
Electricity expenses	53,520	63,310
Expenses on workshops	3,646	4,73,334
Programme expenses	1,62,667	1,92,776
Office and other general expenses	2,87,979	1,74,565
Printing & stationery	53,520	49,907
Repairs & maintenance	64,355	86,411
Staff welfare and training expenses	83,584	18,318
Stipend	2,09,704	6,12,643
Communication expenses	2,30,510	40,920
Brokerage & Commission	35,000	-
		-
	79,10,555	84,72,883

x K. M. Cumarwanda

x C. P. Shroff

x J. Rowkavi

MAHARASHTRA DYSLEXIA ASSOCIATION
F.Y. 2024-25

Annexure- 5

Income	FY 2024-25	FY 2023-24
Assessment fees	9,34,508	7,63,252
Counselling fees	1,33,901	83,501
Membership fees	6,000	22,000
Programme Income	12,82,631	13,59,359
Remedial Fees	17,67,613	18,00,700
Income from workshops	4,88,900	11,22,262
Profit on sale of investments	-	16,47,399
Interest on Income Tax Refund	18,428	-
Miscellaneous income	8,190	4,280
	46,40,171	68,02,753

K. M. Cursetjee

C. P. Shroff

J. Rozi Kaur

MAHARASHTRA DYSLEXIA ASSOCIATION
ANNEXURE FORMING PART OF THE ACCOUNTS FOR FY 2024-25
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

1. Overview of Trust:

Maharashtra Dyslexia Association is formed in March, 1996 a not-for-profit organization and is not engaged in any commercial, industrial or business activity. The Trust is dedicated to securing the rights of students with Dyslexia (also known as a 'Specific Learning or Language Disability') through diagnostic and remedial services, advocacy, research, and capacity building to ensure they receive an appropriate education.

2. Basis of Preparation of Financial Statements:

The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

3. Fixed Assets and Depreciation:

(a) The gross block of fixed assets is stated at cost of acquisition or construction including any attributable cost of bringing the asset to its working condition for its intended use.

(b) Depreciation on fixed assets is provided on Written down Value Method at the rates and in the manner specified by Section 32 of the Income Tax Act, 1961.

4. Investments:

Investments are stated at cost of acquisition.

5. Revenue Recognition:
Revenue and expenses are recognized on a mercantile basis.

6. Previous year figures have been regrouped /reclassified wherever considered necessary to suit the current year's layout.

7. Details of Audit Fees are as under (excluding GST):

Particulars	F.Y. 2024-25	F.Y. 2023-24
Audit Fees	59,000	59,000

8. Income Tax:

The Trust is registered as a charitable trust under section 12A of the Income Tax Act, 1961, which entitles it to full exemption from income tax (provided certain provided certain conditions laid down in that Act are complied with.)

9. Expenses incurred by the Trust are treated as expenses incurred on the objects of the trust i.e. secular education.

10 Contingent Liabilities:
There are no contingent liabilities.

For Vivek Mestry& Associates
Chartered Accountants
F.R.No. 115553W

Vivek Mestry
Proprietor
M. No. 49628

Place: Mumbai
Date:

For MAHARASHTRA DYSLEXIA ASSOCIATION

TRUSTESS

K. M. Curranwalla

C. P. Shroff

J. Rowkani

Place: Mumbai
Date:

AUDIT ENGAGEMENT LETTER

TO:	**Maharashtra Dyslexia Associates** 101,Amit Park, LalaJamnadas Gupta Marg, Deonar, Mumbai - 400 088
FROM:	**VIVEK MESTRY AND ASSOCIATES , CHARTERED ACCOUNTANTS** 324 1st floor, Raghuleela Mall, Behind Poisar Bus Depot, Kandivali (West) Mumbai 400 067
DATE:	01/08/2025
SUBJECT:	**Audit For F.Y. 2024-25**

You have requested that we audit the balance sheet of **Maharashtra Dyslexia Associates** as at **31st March, 2025** and the related income and Expenditure account for the year ended on that date. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of our expressing an opinion on the financial statements.

We will conduct our audit in accordance with the auditing standards generally accepted in India and with the requirements of Accounting Standards as prescribed by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

However, having regard to the test nature of an audit, persuasive rather than conclusive nature of audit evidence together with inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements of financial statements, resulting from fraud, and to a lesser extent error, if either exists, may remain undetected.

The responsibility for the preparation of financial statements on a going concern basis is that of the management. The management is also responsible for selection and consistent application of appropriate accounting policies, including implementation of applicable accounting standards along with proper explanation relating to any material departures from those accounting standards. The management is also responsible for making judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the entity at the end of the financial year and of the profit or loss of the entity for that period.

Contd...

The responsibility of the management also includes the maintenance of adequate accounting records and internal controls for safeguarding of the assets of the company and for the preventing and detecting fraud or other irregularities. As part of our audit process, we will request from management written confirmation concerning representations made to us in connection with the audit.

Audit fee will be billed on submission of the audit report as mutually agreed.

We look forward to support and cooperation from your staff and we trust that they will make available to us relevant records; documentation and other information are requested in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial statements.

Thanking You
Yours Faithfully,

For Vivek Mestry & Associates,
Chartered Accountants
FRN: 115553W

Acknowledged on behalf of
FOR MAHARASHTRA DYSLEXIA ASSOCIATION

K. M. Gunawardena

Trustee

CA Vivek Mestry
Proprietor
M. No. 49628

"If I can't learn the way you teach, will you teach me the way I can learn?"

MAHARASHTRA DYSLEXIA ASSOCIATION

16/08/2025

M/s. Vivek Mestry& Associates
Chartered Accountants
324 1st floor, Raghuleela Mall,
Behind Poisar Bus Depot,
Kandivali (West)
Mumbai 400 067

Dear Sir,

Management Representation Letter

For Matters Relating to Audit of Financial Statements for FY 2024-25

This representation letter is provided in connection with your audit of the financial statements of **MAHARASHTRA DYSLEXIA ASSOCIATION ("Trust")** for the year ended March 31, 2025, for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of the Trust, as of March 31, 2025, and of the results of operations for the year then ended. We acknowledge our responsibility for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, trustees are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless trustees either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

We confirm, to the best of our knowledge and belief, the following representations:

Accounting Policies

The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements and are consistent with those adopted in the financial statements for the relevant previous year. The financial statements are prepared on an accrual basis.

Assets

The Trust has a satisfactory title to all assets and there are no liens or encumbrances on its assets, except for those that are disclosed in Note Nil to the financial statements.

Fixed Assets

The net book values at which fixed assets are stated in the balance sheet are arrived at:

(a) after taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue;
(b) after eliminating the cost and accumulated depredation relating to items sold, discarded, demolished or destroyed;
(c) after providing adequate depreciation on fixed assets during the period.

MAHARASHTRA DYSLEXIA ASSOCIATION

Other Assets

In the opinion of the Managing Committee, other assets have a value on realization in the ordinary course of the Trust's activities, which is at least equal to the amount at which they are stated in the balance sheet.

Cash on hand as on 31.03.2025 was Rs. 9,681/-

Liabilities;

We have recorded all known liabilities in the financial statements.

There are no contingent liabilities which are likely to result in a loss and which, therefore, neither require any adjustment of assets or liabilities nor any disclosure in the financial statements.

Provisions for Claims and Losses;

Provision has been made in the accounts for all known losses and claims of material amounts

There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto.

Income and Surplus Account:

All income of the Trust has been duly received and accounted for.

All expenses incurred by the Trust are in the ordinary course of meeting its objects and it does not involve any personal expenses in nature.

General;

We further confirm, to the best of our knowledge and belief that the information and explanations given to you in this connection whether orally or otherwise are true and correct in all respects.

We also confirm that:-

1) The expenses incurred by the Trust are in the nature of secular education as defined under the Maharashtra Public Trust Act,1950.
2) All donations are accepted and accounted for as per the provisions of the Foreign Contribution Regulation Act (FCRA), 2010 and there is no violation of the any rules and regulations of the FCRA.
3) The maximum and minimum number of the trustees is maintained during the year.
4) The budget has been filed in the form provided by the rule 16A on 06/02/2024.
5) The meetings are held regularly as provided in Society rules.
6) The minute books of the proceedings of the meetings are maintained.
7) None of the trustees has any interest in the investment of the trust.
8) All expenses incurred and payments made are for the objects of the society.
9) The Trust does not have any disputed cases (under any law) wherein case is in process of litigation as on date.

Contd..

MAHARASHTRA DYSLEXIA ASSOCIATION

10) The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements:

(a) Income arising from donations/grants received and its utilization which is in accordance with the terms of donation.

(b) Income arising from Interest on deposits.

11) There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

12) The financial statements are free of material misstatements, including omissions.

13) The meetings are regularly conducted as mentioned in the Rules, the minutes of which are regularly maintained.

14) The trust has not entered into any transactions directly or indirectly for the benefit of the specified persons referred in sec 13(3) of the Income tax Act.

15) All the assets disclosed in balance-sheet are having useful life and not required to be impaired.

For Maharashtra Dyslexia Association

K. M. Amravatka

President

MAHARASHTRA DYSLEXIA ASSOCIATION
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2025

RECEIPTS	FY 2024-25	FY 2023-24	PAYMENTS	FY 2024-25	FY 2023-24
To Opening Balances			**Payment for Expenses**		
ICICI Bank	24,09,720	31,38,706	Communication Costs	2,24,293	42,869
IDBI Bank	36,50,950	28,29,172	Conveyance & Travel Costs	1,04,595	1,17,298
IDBI Bank (FCRA)	3,927	3,810	Electricity Charges	1,16,603	61,120
IDBI Bank (SDTT)	1,135	1,103	Establishment Expenses	6,00,960	4,91,160
Kotak Mahindra Bank Inv A/c	16,413	1,08,143	General Expenses	3,42,747	1,66,277
Kotak Mahindra Bank S/B A/c	19,783	6,79,067	Purchase Books & Material	-	18,830
SBI FCRA	50,081	29	Printing & Stationery	53,520	25,321
Petty Cash	15,769	4,550	Professional Fees	26,03,896	26,71,456
			Audit Fees	54,000	54,000
Income/Receipts			Programme Expenses	1,33,847	2,08,231
Assessment Fees	9,59,508	7,87,252	Purchase of Fixed assets	6,399	1,22,375
Counselling	1,33,901	83,501	Repair & Maintainance	37,505	1,10,623
Donation Received	30,91,001	46,08,300	Salary & Staff Welfare	40,16,753	39,88,936
Income From Investments	2,63,772	3,50,633	Stipend	1,69,704	7,27,643
Interest on Taxfree Bonds	35,727	35,986	Workshop Expenses	3,646	4,81,334
Membership Fees	6,000	22,000	Brokerage & Commission	35,000	5,62,275
Miscellaneous Income	8,090	4,000			
Programme Income	11,14,084	9,24,389	**Other Payments**		
Remedial Fees	16,30,112	16,22,700	Payments to Sundry Creditors	64,216	2,326
Workshops Income	4,88,700	10,69,861	Deposit Refund	2,40,000	12,000
Corpus Donation received	-	12,50,000			
Profit on sale of investments	-	16,47,399	**Investments made**		
			Investments in Mutual Funds	-	1,01,50,000
Investment maturity proceeds			FDR With Banks	47,00,000	-
FDR with Banks	21,91,122	10,00,000			
Proceeds from Mutual Funds	-	57,69,014	**By Closing Balances**		
			I C I CI. Bank	2,18,254	24,09,720
Other receipts			IDBI Bank	6,04,222	36,50,950
Outstanding Income received	4,61,340	47,235	IDBI FCRA	4,036	3,927
Interest On IT Refund	18,428	-	IDBI (SDTT)	1,166	1,135
Deposit Received	-	1,35,000	Kotak Mahindra Bank	16,413	16,413
Deposits from students	1,08,001	60,000	Kotak Mahindra Bank S/B A/c	22,88,490	19,783
			State Bank Of India	27,617	50,081
			Cash-in-Hand	9,681	15,769
	1,66,77,563	**2,61,79,850**		**1,66,77,563**	**2,61,79,852**

FOR VIVEK MESTRY & ASSOCIATES
Chartered Accountants
Firm Registeration no. 115553W

Vivek Mestry
(Proprietor)
M.No. 49628

Place : Mumbai
Date : 16/08/2025

For MAHARASHTRA DYSLEXIA ASSOCIATION

K. M. Cunawalla

C. P. Shroff

J. RaoKavi

Trustees

Place : Mumbai
Date : 16/08/2025

A.Y. 2025-2026

Name	: MAHARASHTRA DYSLEXIA ASSO CIATION	Previous Year	: 2024-2025
	:	PAN	: AAATM 2578 D
Address	: 101 Amit Park Lala Jamnadas Gupta Marg Deonar, Mumbai - 400 088	Date of Formation	: 04-May-1996
		Status	: Trust

Tax under Old Regime

Statement of Income

	Sch No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ **Total Income**				0
Tax on total income				0
TDS / TCS	2			1,52,635
■ **Refund Due**				1,52,640

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s	139(4A)		
Whether registered u/s 12A / 12AB?	Yes		
Whether approved u/s 10(23C) (iv) to (via)?	No		
Aggregate income referred to in sections 10, 11 & 12			82,83,299
- 11(1): Applied in India during the PY		82,83,299	
- Revenue expenses	82,73,300		
- Capital expenses	9,999		
- 11(1): Accumulation to the extent of 15%		0	
- 15% of Non-corpus Donations paid to trust/institution regd u/s 12AB/ 10(23C)(iv) to (via)			82,83,299
Income after application			0
Taxable income			0

Schedule 2

TDS as per Form 16A

Deductor, TAN & Section	TDS deducted	TDS claimed in current year	Gross receipt offered
Bai Avabai F Petit Parsi Girls Orphanage, TAN- MUMB06284F, Section- 194J(b)	9,965	9,965	99,650
Hdfc Bank Limited, TAN- MUMH03189E, Section- 194A	11,665	11,665	1,16,650
Icici Bank Limited, TAN- MUMI04813E, Section- 194A	6,369	6,369	63,684
Idbi Bank Limited, TAN- MUMI04922B, Section- 194A	13,084	13,084	1,30,840
Kotak Mahindra Bank Limited, TAN- MUMK01323A, Section- 194A	5,232	5,232	52,324

N M Petit Charity Fund, TAN- MUMN10592B, Section-194J(b)	92,770	92,770	9,27,700
Rajendra Shikshan Sanstha, TAN- MUMR21493D, Section-194J(b)	13,350	13,350	1,33,500
Tata Institute Social Sciences, TAN- MUMT00027G, Section-194J(b)	200	200	2,000
Total	1,52,635	1,52,635	15,26,348

Bank A/cs

Bank Accounts in India

Bank Name and Account No.	IFS Code	Type of Account	For refund?
ICICI Bank - 005701032206	ICIC0000057	Savings	Yes
Kotak Mahindra Bank - 09600120001584	KKBK0000960	Savings	No
Kotak Mahindra Bank - 8511533895	KKBK0000960	Current	No
IDBI Bank Ltd - 018104000076270	IBKL0000018	Savings	No
IDBI Bank Ltd - 018104000121118	IBKL0000018	Savings	No
IDBI Bank Ltd - 018104000075457	IBKL0000018	Savings	No
State Bank Of India - 00000040118295357	SBIN0000691	Savings	No

Date : 18-Sep-2025
Place : Mumbai

For MAHARASHTRA DYSLEXIA ASSO CIATION

K. M. Gunawardhana

Authorised Signatory

C. P. Shroff

J. Rozu Kavi

The Maharashtra (erstwhile Bombay) Public Trusts Act, 1950

SCHEDULE - IX
[Vide Rule 17 (1)]

Name of the Public Trust : MAHARASHTRA DYSLEXIA ASSOCIATION
Income & Expenditure Account for the year ending 31st March, 2025

Registration No. : F-26052 (Mumbai)

EXPENDITURE	FY 2024-25	FY 2023-24	INCOME	FY 2024-25	FY 2023-24
To Expenditure in respect of properties:-			By Rent (accrued)	-	-
Rates,Taxes, Cesses	-	-	(realised)		
Repairs and Maintenance..	-	-	By Interest (accrued)		
Salaries	-	-	(realised)		
Insurance	-	-	On Securities/ FDRs	3,99,225	2,96,131
Depreciation (by way of provision of adjustments ..	-	-	On Loans		
To Establishment Expenses .. .. .. (As Per Annexure "3 ")	6,09,160	4,99,260	On Bank Account	1,46,902	1,88,351
To Remuneration to Trustees	-	-	By Dividend	-	-
To Remuneration (to the head of the math, including his household expenditure, if any)..	-	-	By Donations in Cash or Kind	30,97,001	46,08,300
To Professional Fees	-	-	By Grants	-	-
To Audit Fees	59,000	67,850	By Income from other sources (in details as far as possible) .. .. .. (As per Annexure-5)	46,40,171	68,02,753
To Contribution and Fees	-	-			
To Amount Written off:					
(a) Bad Debts	-	-			
(b) Loan Scholarship	-	-			
(c)Irrecoverable Rents	-	-			
(d) Other Items (TDS)	3,775	1,24,174			

contd.....

K. M. Cursawalla   C.P. Shroff   J. Rozi Kavi

MAHARASHTRA DYSLEXIA ASSOCIATION

Income & Expenditure Account for the year ending 31st March, 2025 contd....

EXPENDITURE	FY 2024-25	FY 2023-24	INCOME	FY 2024-25	FY 2023-24
To Miscellaneous Expenses	-	-			
To Depreciation	1,44,781	1,97,587			
To Amount transferred to Reserve or Specific Funds	-	-			
To Expenditure on Objects of the Trust	-	-			
(a) Religious					
(b) Educational (As Per Annexure - 4) ...	79,10,555	84,72,883			
(c) Medical Relief					
(d) Relief of Poverty			By Transfer from Reserve		
(e) Other Charitable Objects		-			
To Surplus carried over to Balance Sheet ..	-	25,33,782	**By Deficit carried over to Balance Sheet ..**	4,43,973	-
Total Rs.....	87,27,272	1,18,95,536	Total Rs.....	87,27,272	1,18,95,535

As per our report of even date
FOR VIVEK MESTRY & ASSOCIATES
Chartered Accountants
Firm Registeration no. 115553W

Vivek Mestry
(Proprietor)
M.No. 49628

Dated at : 16/08/2025
Place : Mumbai

FOR MAHARASHTRA DYSLEXIA ASSOCIATION

TRUSTEES

Dated at : 16/08/2025
Place : Mumbai

The Maharashtra (erstwhile Bombay) Public Trusts Act, 1950

SCHEDULE - VIII
[Vide Rule 17 (1)]

Name of the Public Trust : MAHARASHTRA DYSLEXIA ASSOCIATION
Balance Sheet As At 31st March, 2025

Registration No. : F-26052 (Mumbai)

FUNDS & LIABILITIES	As At 31/03/2025	As At 31/03/2024
Trusts Funds or Corpus :-		
Balance as per Balance Sheet	65,20,950	52,70,950
Adjustment during the year		
(Corpus donations received)	-	12,50,000
	65,20,950	65,20,950
Other Earmarked Funds:-		
(Created under the provisions of the trust deed or scheme or out of the Income)		
Depreciation Fund	-	-
Sinking Fund	-	-
Reserve Fund	-	-
Any other Fund	-	-
Loans (Secured or Unsecured):-		
From Trustees	-	-
From Others	-	-
Liabilities:-		
For expenses	2,63,827	2,59,475
For other liabilities	1,90,130	1,63,803
Fees Received in Advance	25,000	24,000

PROPERTY AND ASSETS	As At 31/03/2025	As At 31/03/2024
Immovable Properties :- (At Cost)		
Balance as per last Balance Sheet	-	-
Additions During the Year	-	-
Less: Sales during the year	-	-
Depreciation up to date	-	-
Other Fixed Assets (As Per Annexure- 1)	5,35,344	6,65,138
Investments:-		
Note : The market value of the above investments is Rs. 2,00,21,594/- for FY 2024-25 (As Per Annexure-2)	1,58,07,000	1,58,07,000
Furniture & Fixtures:-		
Balance as per last Balance Sheet	85,865	95,406
Additions during the year	-	-
Less: Depreciation up to date	(8,587)	(9,541)
	77,278	85,865
Loans (Secured or Unsecured):		
(Good /doubtful)		
Loans Scholarships	-	-
Other Loans	-	-
Advances:-		
To Trustees	-	-
To Employees	-	-
To Contractors	-	-
To Others	-	-
Other Current Assets	-	10,402
Prepaid Taxes -Tax Deducted At Source	1,91,150	3,57,131
Deposits	2,41,630	1,630

K.M. [illegible] x C.P. [illegible] x J. Row Kavi

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MAHARASHTRA DYSLEXIA ASSOCIATION

Balance Sheet As At 31st March, 2025 contd....

FUNDS & LIABILITIES	As At 31/03/2025	As At 31/03/2024	PROPERTY AND ASSETS	As At 31/03/2025	As At 31/03/2024
Income & Expenditure A/C:-			**Income Outstanding:-**		
Balance as per last Balance Sheet	1,98,32,255	1,72,98,473	Rent	-	-
Less:Appropriation .if any			Interest on investments	28,246	28,246
			Other Income	3,84,299	4,61,341
Add : Surplus as per income and	-	25,33,782			
Less : Deficit Expenditure A/c	(4,43,973)	-	**Cash and Bank Balances:-**		
	1,93,88,282	1,98,32,255	(a) In Current/ Savings Account with -		
			ICICI Bank	2,18,254	24,09,720
			IDBI Bank	6,04,222	36,50,950
			IDBI (FCRA)	4,036	3,927
			IDBI (SDTT)	1,166	1,135
			Kotak Mahindra Bank	23,04,902	36,195
			State Bank Of India	27,617	50,081
			In Fixed Deposit Account with -		
			HDFC Ltd.	-	20,00,000
			ICICI Bank	9,91,391	9,27,707
			IDBI Bank	26,17,756	-
			Kotak Mahindra Bank	23,44,216	2,88,246
			(b) Cash with the Trustee	-	-
			(c) Cash with the Manager	9,681	15,769
Total Rs.......	**2,63,88,189**	**2,68,00,483**	**Total Rs....**	**2,63,88,189**	**2,68,00,483**

As per our report of even date
FOR VIVEK MESTRY & ASSOCIATES
Chartered Accountants
Firm Registeration no. 115553W

Vivek Mestry
(Proprietor)
M.No. 49628

Place : Mumbai
Dated at : 16/08/2025

The above Balance Sheet to the best of my/our belief contains a true account of the Funds & Liabilities & of the Property & Assets of the Trust.

FOR MAHARASHTRA DYSLEXIA ASSOCIATION

K. M. Cuwawalla

TRUSTEES C. P. Shed J. Row Kavi

Place : Mumbai
Dated at : 16/08/2025

Annexure- I

MAHARASHTRA DYSLEXIA ASSOCIATION

SCHEDULE OF FIXED ASSETS AS ON 31/3/2025

Sr. No.	Particulars	WDV as on 01.04.2024	Additions Up to 03-Oct-2024	Additions After 03-Oct-2024	Deductions	Total	Depreciation Amount	WDV as on 31.03.2025
1	Office /IQ testing Equipments	5,10,013	9,999			5,20,012	78,001.80	4,42,010
2	Computer	1,39,005	-	-	3,600	1,35,405	54,162	81,243
3	TradeMark, Patent,Copyrights	16,029	-	-	-	16,029	4,007.25	12,022
4	Books for Library	92	-	-	-	92	23	69
	TOTAL	6,65,139	9,999	-	3,600	6,71,538	1,36,194	5,35,344

SCHEDULE OF FIXED ASSETS AS ON 31/3/2024

Sr. No.	Particulars	WDV as on 01.04.2023	Additions Up to 04-10-2023	Additions After 04-10-2023	Deductions	Total	Depreciation Amount	WDV as on 31.03.2024
1	Office /IQ testing Equipments	4,77,640	1,22,375	-	-	6,00,015	90,002	5,10,013
2	Computer	2,31,675	-	-	-	2,31,675	92,670	1,39,005
3	TradeMark, Patent,Copyrights	21,372	-	-	-	21,372	5,343	16,029
4	Books for Library	122	-	-	-	122	31	92
	TOTAL	7,30,809	1,22,375	-	-	8,53,184	1,88,046	6,65,139

C.M. Cunawalla   C.P. Shah   J. Rozkari

MAHARASHTRA DYSLEXIA ASSOCIATION
F.Y. 2024-25

Annexure- 2

Investments	As At 31/03/2025	As At 31/03/2024
Mutual Funds		
ICICI Prudential Equity and Debt Fund Growth	40,70,000	40,70,000
UTI Short Term Income Fund -Reguler- Growth	26,00,000	26,00,000
UTI Aggressive Hybrid Fund Regular Plan Growth	50,00,000	50,00,000
SBI Equity Hybrid Fund	24,00,000	24,00,000
UTI Nifty 50 Index Fund - Direct Plan -Growth	12,50,000	12,50,000
Taxfree Bonds		
National Highways Authority Of India - Sr IIA	4,40,000	4,40,000
Indian Railway Finance Corporation Limited	47,000	47,000
	1,58,07,000	1,58,07,000

Annexure -3

Establishment Expenses	FY 2024-25	FY 2023-24
Rent	5,38,360	4,28,460
Maintenance	70,800	70,800
	6,09,160	4,99,260

Annexure -4

Expenditure on Objects of the Trust	FY 2024-25	FY 2023-24
Salaries	40,17,253	39,90,728
Payments made to Teachers/ professionals	25,98,895	26,40,582
Conveyance & travel	1,09,922	1,29,389
Electricity expenses	53,520	63,310
Expenses on workshops	3,646	4,73,334
Programme expenses	1,62,667	1,92,776
Office and other general expenses	2,87,979	1,74,565
Printing & stationery	53,520	49,907
Repairs & maintenance	64,355	86,411
Staff welfare and training expenses	83,584	18,318
Stipend	2,09,704	6,12,643
Communication expenses	2,30,510	40,920
Brokerage & Commission	35,000	-
		-
	79,10,555	84,72,883

x K. M. Cumarawalla

x C. P. Shroff

x J. Rozw Kavi

MAHARASHTRA DYSLEXIA ASSOCIATION
F.Y. 2024-25

Annexure- 5

Income	FY 2024-25	FY 2023-24
Assessment fees	9,34,508	7,63,252
Counselling fees	1,33,901	83,501
Membership fees	6,000	22,000
Programme Income	12,82,631	13,59,359
Remedial Fees	17,67,613	18,00,700
Income from workshops	4,88,900	11,22,262
Profit on sale of investments	-	16,47,399
Interest on Income Tax Refund	18,428	-
Miscellaneous income	8,190	4,280
	46,40,171	68,02,753

K. M. Cunawalla

C. P. Shroff

J. Rozu Kavi

MAHARASHTRA DYSLEXIA ASSOCIATION
ANNEXURE FORMING PART OF THE ACCOUNTS FOR FY 2024-25
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

1. Overview of Trust:

Maharashtra Dyslexia Association is formed in March, 1996 a not-for-profit organization and is not engaged in any commercial, industrial or business activity. The Trust is dedicated to securing the rights of students with Dyslexia (also known as a 'Specific Learning or Language Disability') through diagnostic and remedial services, advocacy, research, and capacity building to ensure they receive an appropriate education.

2. Basis of Preparation of Financial Statements:

The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

3. Fixed Assets and Depreciation:

(a) The gross block of fixed assets is stated at cost of acquisition or construction including any attributable cost of bringing the asset to its working condition for its intended use.

(b) Depreciation on fixed assets is provided on Written down Value Method at the rates and in the manner specified by Section 32 of the Income Tax Act, 1961.

4. Investments:

Investments are stated at cost of acquisition.

5. Revenue Recognition:
Revenue and expenses are recognized on a mercantile basis.

6. Previous year figures have been regrouped /reclassified wherever considered necessary to suit the current year's layout.

7. Details of Audit Fees are as under (excluding GST):

Particulars	F.Y. 2024-25	F.Y. 2023-24
Audit Fees	59,000	59,000

8. Income Tax:

The Trust is registered as a charitable trust under section 12A of the Income Tax Act, 1961, which entitles it to full exemption from income tax (provided certain provided certain conditions laid down in that Act are complied with.)

9. Expenses incurred by the Trust are treated as expenses incurred on the objects of the trust i.e. secular education.

10 Contingent Liabilities:
There are no contingent liabilities.

For Vivek Mestry& Associates
Chartered Accountants
F.R.No. 115553W

Vivek Mestry
Proprietor
M. No. 49628

Place: Mumbai
Date:

For MAHARASHTRA DYSLEXIA ASSOCIATION

K. M. Curmawala

L. P. Shroff

J. Rozwkari

TRUSTESS

Place: Mumbai
Date:

“If I can't learn the way you teach, will you teach me the way I can learn?”

MAHARASHTRA DYSLEXIA ASSOCIATION

16/08/2025

M/s Vivek Mestry& Associates
Chartered Accountants
324 1st floor, Raghuleela Mall,
Behind Poisar Bus Depot,
Kandivali (West)
Mumbai 400 067

Dear Sir,

Management Representation Letter

For Matters Relating to Audit of Financial Statements for FY 2024-25

This representation letter is provided in connection with your audit of the financial statements of **MAHARASHTRA DYSLEXIA ASSOCIATION ("Trust")** for the year ended March 31, 2025, for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of the Trust, as of March 31, 2025, and of the results of operations for the year then ended. We acknowledge our responsibility for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, trustees are responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless trustees either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

We confirm, to the best of our knowledge and belief, the following representations:

Accounting Policies

The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements and are consistent with those adopted in the financial statements for the relevant previous year. The financial statements are prepared on an accrual basis.

Assets

The Trust has a satisfactory title to all assets and there are no liens or encumbrances on its assets, except for those that are disclosed in Note Nil to the financial statements.

Fixed Assets

The net book values at which fixed assets are stated in the balance sheet are arrived at:

(a) after taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue;
(b) after eliminating the cost and accumulated depredation relating to items sold, discarded, demolished or destroyed;
(c) after providing adequate depreciation on fixed assets during the period.

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Maharashtra Dyslexia Association, 201, Pitru Chhaya, Sanghavi Corporate Park, Govandi East, Next to Wasan Ford, Deonar, Mumbai-400088. | Tel: +91-22-25565754 / 7710021149
Regd. Office: 303, Jharna, Dr Ambedkar Road, Khar(W), Mumbai 400 052. Tel: 022-2556 5754
E-mail: mda@dyslexiaindia.com | www.mdamumbai.com

MAHARASHTRA DYSLEXIA ASSOCIATION

Other Assets

In the opinion of the Managing Committee, other assets have a value on realization in the ordinary course of the Trust's activities, which is at least equal to the amount at which they are stated in the balance sheet.

Cash on hand as on 31.03.2025 was Rs. 9,681/-

Liabilities;

We have recorded all known liabilities in the financial statements.

There are no contingent liabilities which are likely to result in a loss and which, therefore, neither require any adjustment of assets or liabilities nor any disclosure in the financial statements.

Provisions for Claims and Losses;

Provision has been made in the accounts for all known losses and claims of material amounts

There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto.

Income and Surplus Account:

All income of the Trust has been duly received and accounted for.

All expenses incurred by the Trust are in the ordinary course of meeting its objects and it does not involve any personal expenses in nature.

General;

We further confirm, to the best of our knowledge and belief that the information and explanations given to you in this connection whether orally or otherwise are true and correct in all respects.

We also confirm that:-

1) The expenses incurred by the Trust are in the nature of secular education as defined under the Maharashtra Public Trust Act,1950.
2) All donations are accepted and accounted for as per the provisions of the Foreign Contribution Regulation Act (FCRA), 2010 and there is no violation of the any rules and regulations of the FCRA.
3) The maximum and minimum number of the trustees is maintained during the year.
4) The budget has been filed in the form provided by the rule 16A on 06/02/2024.
5) The meetings are held regularly as provided in Society rules.
6) The minute books of the proceedings of the meetings are maintained.
7) None of the trustees has any interest in the investment of the trust.
8) All expenses incurred and payments made are for the objects of the society.
9) The Trust does not have any disputed cases (under any law) wherein case is in process of litigation as on date.

Contd..

MAHARASHTRA DYSLEXIA ASSOCIATION

10) The following have been properly recorded and, when appropriate, adequately disclosed in the financial statements:

(a) Income arising from donations/grants received and its utilization which is in accordance with the terms of donation.

(b) Income arising from Interest on deposits.

11) There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.

12) The financial statements are free of material misstatements, including omissions.

13) The meetings are regularly conducted as mentioned in the Rules, the minutes of which are regularly maintained.

14) The trust has not entered into any transactions directly or indirectly for the benefit of the specified persons referred in sec 13(3) of the Income tax Act.

15) All the assets disclosed in balance-sheet are having useful life and not required to be impaired.

For Maharashtra Dyslexia Association

K. M. Currawalla

President

MAHARASHTRA DYSLEXIA ASSOCIATION
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2025

RECEIPTS	FY 2024-25	FY 2023-24	PAYMENTS	FY 2024-25	FY 2023-24
To Opening Balances			**Payment for Expenses**		
ICICI Bank	24,09,720	31,36,708	Communication Costs	2,24,293	42,869
IDBI Bank	36,50,950	28,29,172	Conveyance & Travel Costs	1,04,595	1,17,298
IDBI Bank (FCRA)	3,927	3,810	Electricity Charges	1,16,603	61,120
IDBI Bank (SDTT)	1,135	1,103	Establishment Expenses	6,00,960	4,91,160
Kotak Mahindra Bank Inv A/c	16,413	1,08,143	General Expenses	3,42,747	1,66,277
Kotak Mahindra Bank S/B A/c	19,783	6,79,067	Purchase Books & Material	-	18,830
SBI FCRA	50,081	29	Printing & Stationery	53,520	25,321
Petty Cash	15,769	4,550	Professional Fees	26,03,806	26,71,456
			Audit Fees	54,000	54,000
Income/Receipts			Programme Expenses	1,33,847	2,06,231
Assessment Fees	9,59,508	7,87,252	Purchase of Fixed assets	6,399	1,22,375
Counseling	1,33,901	83,501	Repair & Maintainance	37,505	1,10,623
Donation Received	30,91,001	46,08,300	Salary & Staff Welfare	40,16,753	39,88,936
Income From Investments	2,63,772	3,50,633	Stipend	1,69,704	7,27,643
Interest on Taxfree Bonds	35,727	35,986	Workshop Expenses	3,646	4,81,334
Membership Fees	6,000	22,000	Brokerage & Commission	35,000	5,62,275
Miscellaneous Income	8,090	4,000			
Programme Income	11,14,084	9,24,389	**Other Payments**		
Remedial Fees	16,30,112	16,22,700	Payments to Sundry Creditors	64,216	2,326
Workshops Income	4,88,700	10,69,861	Deposit Refund	2,40,000	12,000
Corpus Donation received	-	12,50,000			
Profit on sale of investments	-	16,47,399	**Investments made**		
			Investments in Mutual Funds	-	1,01,50,000
Investment maturity proceeds			FDR With Banks	47,00,000	-
FDR with Banks	21,91,122	10,00,000			
Proceeds from Mutual Funds	-	57,69,014	**By Closing Balances**		
			I C I CI Bank	2,18,254	24,09,720
Other receipts			IDBI Bank	6,04,222	36,50,950
Outstanding Income received	4,61,340	47,235	IDBI FCRA	4,036	3,927
Interest On IT Refund	18,428	-	IDBI (SDTT)	1,166	1,135
Deposit Received	-	1,35,000	Kotak Mahindra Bank	16,413	16,413
Deposits from students	1,08,001	60,000	Kotak Mahindra Bank S/B A/c	22,88,490	19,783
			State Bank Of India	27,617	50,081
			Cash-in-Hand	9,681	15,769
	1,66,77,563	**2,61,79,850**		**1,66,77,563**	**2,61,79,852**

FOR VIVEK MESTRY & ASSOCIATES
Chartered Accountants
Firm Registeration no. 115553W

Vivek Mestry
(Proprietor)
M.No. 49628

Place : Mumbai
Date : 16/08/2025

For MAHARASHTRA DYSLEXIA ASSOCIATION

K. M. Cumrawalla

[illegible]

J. Rav Kavi

Trustees

Place : Mumbai
Date : 16/08/2025

A.Y. 2025-2026

Name	: MAHARASHTRA DYSLEXIA ASSO CIATION	**Previous Year**	: 2024-2025
	:	**PAN**	: AAATM 2578 D
Address	: 101 Amit Park Lala Jamnadas Gupta Marg Deonar, Mumbai - 400 088	**Date of Formation**	: 04-May-1996
		Status	: Trust

Tax under Old Regime

Statement of Income

	Sch No	Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ **Total Income**				0
Tax on total income				0
TDS / TCS	2			1,52,635
■ **Refund Due**				1,52,640

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s	139(4A)		
Whether registered u/s 12A / 12AB?	Yes		
Whether approved u/s 10(23C) (iv) to (via)?	No		
Aggregate income referred to in sections 10, 11 & 12			82,83,299
- 11(1): Applied in India during the PY		82,83,299	
- Revenue expenses	82,73,300		
- Capital expenses	9,999		
- 11(1): Accumulation to the extent of 15%		0	
- 15% of Non-corpus Donations paid to trust/institution regd. u/s 12AB/ 10(23C)(iv) to (via)			82,83,299
Income after application			0
Taxable income			0

Schedule 2

TDS as per Form 16A

Deductor, TAN & Section	TDS deducted	TDS claimed in current year	Gross receipt offered
Bai Avabai F Petit Parsi Girls Orphanage, TAN-MUMB06284F, Section- 194J(b)	9,965	9,965	99,650
Hdfc Bank Limited, TAN- MUMH03189E, Section- 194A	11,665	11,665	1,16,650
Icici Bank Limited, TAN- MUMI04813E, Section- 194A	6,369	6,369	63,684
Idbi Bank Limited, TAN- MUMI04922B, Section- 194A	13,084	13,084	1,30,840
Kotak Mahindra Bank Limited, TAN- MUMK01323A, Section-194A	5,232	5,232	52,324

...2

N M Petit Charity Fund, TAN- MUMN10592B, Section-194J(b)	92,770	92,770	9,27,700
Rajendra Shikshan Sanstha, TAN- MUMR21493D, Section-194J(b)	13,350	13,350	1,33,500
Tata Institute Social Sciences, TAN- MUMT00027G, Section-194J(b)	200	200	2,000
Total	1,52,635	1,52,635	15,26,348

Bank A/cs

Bank Accounts in India

Bank Name and Account No.	IFS Code	Type of Account	For refund?
ICICI Bank - 005701032206	ICIC0000057	Savings	Yes
Kotak Mahindra Bank - 09600120001584	KKBK0000960	Savings	No
Kotak Mahindra Bank - 8511533895	KKBK0000960	Current	No
IDBI Bank Ltd - 018104000076270	IBKL0000018	Savings	No
IDBI Bank Ltd - 018104000121118	IBKL0000018	Savings	No
IDBI Bank Ltd - 018104000075457	IBKL0000018	Savings	No
State Bank Of India - 00000040118295357	SBIN0000691	Savings	No

For MAHARASHTRA DYSLEXIA ASSO CIATION

Date : 18-Sep-2025
Place : Mumbai

K. M. Currawalla

Authorised Signatory

C. P. Shroff

J. Rowkari

The Maharashtra (erstwhile Bombay) Public Trusts Act, 1950

SCHEDULE - IX
[Vide Rule 17 (1)]

Name of the Public Trust : MAHARASHTRA DYSLEXIA ASSOCIATION   Registration No. : F-26052 (Mumbai)
Income & Expenditure Account for the year ending 31st March, 2025

EXPENDITURE	FY 2024-25	FY 2023-24	INCOME	FY 2024-25	FY 2023-24
To Expenditure in respect of properties:-			By Rent (accrued)	-	-
Rates, Taxes, Cesses	-	-	(realised)		
Repairs and Maintenance..	-	-	By Interest (accrued)		
Salaries	-	-	(realised)		
Insurance	-	-	On Securities/ FDRs	3,99,225	2,96,131
Depreciation (by way of provision of			On Loans		
adjustments ..	-	-	On Bank Account	1,46,902	1,88,351
To Establishment Expenses	6,09,160	4,99,260			
(As Per Annexure "3 ")			By Dividend	-	-
To Remuneration to Trustees	-	-			
			By Donations in Cash or Kind	30,97,001	46,08,300
To Remuneration (to the head of the math, including his household expenditure, if any)..	-	-	By Grants	-	-
To Professional Fees	-	-	By Income from other sources (in details as far as possible)		
To Audit Fees	59,000	67,850	(As per Annexure-5)	46,40,171	68,02,753
To Contribution and Fees	-	-			
To Amount Written off:					
(a) Bad Debts	-	-			
(b) Loan Scholarship	-	-			
(c) Irrecoverable Rents	-	-			
(d) Other Items (TDS)	3,775	1,24,174			

contd.....

K.M. Currawalla   C.I. Shah   J Rozkari

MAHARASHTRA DYSLEXIA ASSOCIATION

Income & Expenditure Account for the year ending 31st March, 2025 contd....

EXPENDITURE	FY 2024-25	FY 2023-24	INCOME	FY 2024-25	FY 2023-24
To Miscellaneous Expenses	-	-			
To Depreciation	1,44,781	1,97,587			
To Amount transferred to Reserve or Specific Funds	-	-			
To Expenditure on Objects of the Trust	-	-			
(a) Religious					
(b) Educational (As Per Annexure - 4) ...	79,10,555	84,72,883			
(c) Medical Relief					
(d) Relief of Poverty			By Transfer from Reserve		
(e) Other Charitable Objects		-			
To Surplus carried over to Balance Sheet ..	-	25,33,782	By Deficit carried over to Balance Sheet ..	4,43,973	-
Total Rs.....	87,27,272	1,18,95,536	Total Rs.....	87,27,272	1,18,95,535

As per our report of even date
FOR VIVEK MESTRY & ASSOCIATES
Chartered Accountants
Firm Registeration no. 115553W

Vivek Mestry
(Proprietor)
M.No. 49628

Dated at : 16/08/2025
Place : Mumbai

FOR MAHARASHTRA DYSLEXIA ASSOCIATION

x K. M. Cunawala

x C. P. Shroff

x J. Rowkari

TRUSTEES

Dated at : 16/08/2025
Place : Mumbai

The Maharashtra (erstwhile Bombay) Public Trusts Act, 1950

SCHEDULE - VIII
[Vide Rule 17 (1)]

Name of the Public Trust : MAHARASHTRA DYSLEXIA ASSOCIATION

Registration No. : F-26052 (Mumbai)

Balance Sheet As At 31st March, 2025

FUNDS & LIABILITIES	As At 31/03/2025	As At 31/03/2024	PROPERTY AND ASSETS	As At 31/03/2025	As At 31/03/2024
Trusts Funds or Corpus :-			**Immovable Properties :- (At Cost)**		
Balance as per Balance Sheet	65,20,950	52,70,950	Balance as per last Balance Sheet	-	-
Adjustment during the year			Additions During the Year	-	-
(Corpus donations received)	-	12,50,000	**Less:** Sales during the year	-	-
	65,20,950	65,20,950	Depreciation up to date	-	-
Other Earmarked Funds:-					
(Created under the provisions of the trust deed or scheme or out of the Income)			**Other Fixed Assets** (As Per Annexure- 1)	5,35,344	6,65,138
Depreciation Fund	-	-	**Investments:-**		
Sinking Fund	-	-	Note : The market value of the above investments is		
Reserve Fund	-	-	Rs. 2,00,21,594/- for FY 2024-25 (As Per Annexure-2)	1,58,07,000	1,58,07,000
Any other Fund	-	-			
			Furniture & Fixtures:-		
			Balance as per last Balance Sheet	85,865	95,406
			Additions during the year	-	-
			Less: Depreciation up to date	(8,587)	(9,541)
				77,278	85,865
Loans (Secured or Unsecured):-			**Loans (Secured or Unsecured):**		
From Trustees	-	-	**(Good /doubtful)**		
From Others	-	-	Loans Scholarships	-	-
			Other Loans	-	-
			Advances:-		
Liabilities:-			To Trustees	-	-
For expenses	2,63,827	2,59,475	To Employees	-	-
For other liabilities	1,90,130	1,63,803	To Contractors	-	-
Fees Received in Advance	25,000	24,000	To Others	-	-
			Other Current Assets	-	10,402
			Prepaid Taxes -Tax Deducted At Source	1,91,150	3,57,131
			Deposits	2,41,630	1,630

K. M. Curwawalla

C. P. Rull

J Rozkari

contd....

MAHARASHTRA DYSLEXIA ASSOCIATION

Balance Sheet As At 31st March, 2025 contd....

FUNDS & LIABILITIES	As At 31/03/2025	As At 31/03/2024	PROPERTY AND ASSETS	As At 31/03/2025	As At 31/03/2024
Income & Expenditure A/C:-			**Income Outstanding:-**		
Balance as per last Balance Sheet	1,98,32,255	1,72,98,473	Rent	-	-
Less:Appropriation ,if any			Interest on investments	28,246	28,246
			Other Income	3,84,299	4,61,341
Add : Surplus as per income and	-	25,33,782			
Less : Deficit Expenditure A/c	(4,43,973)	-	**Cash and Bank Balances:-**		
	1,93,88,282	1,98,32,255	(a) In Current/ Savings Account with -		
			ICICI Bank	2,18,254	24,09,720
			IDBI Bank	6,04,222	36,50,950
			IDBI (FCRA)	4,036	3,927
			IDBI (SDTT)	1,166	1,135
			Kotak Mahindra Bank	23,04,902	36,195
			State Bank Of India	27,617	50,081
			In Fixed Deposit Account with -		
			HDFC Ltd.	-	20,00,000
			ICICI Bank	9,91,391	9,27,707
			IDBI Bank	26,17,756	-
			Kotak Mahindra Bank	23,44,216	2,88,246
			(b) Cash with the Trustee	-	-
			(c) Cash with the Manager	9,681	15,769
Total Rs........	**2,63,88,189**	**2,68,00,483**	**Total Rs....**	**2,63,88,189**	**2,68,00,483**

As per our report of even date
FOR VIVEK MESTRY & ASSOCIATES
Chartered Accountants
Firm Registeration no. 115553W

Vivek Mestry
(Proprietor)
M.No. 49628

Place : Mumbai
Dated at : 16/08/2025

The above Balance Sheet to the best of my/our belief contains a true account of the Funds & Liabilities & of the Property & Assets of the Trust.

FOR MAHARASHTRA DYSLEXIA ASSOCIATION

K. M. Cumawalla

J. Rozkani

C. P. Shroff

TRUSTEES

Place : Mumbai
Dated at : 16/08/2025

Annexure- 1

MAHARASHTRA DYSLEXIA ASSOCIATION

SCHEDULE OF FIXED ASSETS AS ON 31/3/2025

Sr. No.	Particulars	WDV as on 01.04.2024	Additions Up to 03-Oct-2024	Additions After 03-Oct-2024	Deductions	Total	Depreciation Amount	WDV as on 31.03.2025
1	Office /IQ testing Equipments	5,10,013	9,999			5,20,012	78,001.80	4,42,010
2	Computer	1,39,005	-	-	3,600	1,35,405	54,162	81,243
3	TradeMark, Patent,Copyrights	16,029	-	-	-	16,029	4,007.25	12,022
4	Books for Library	92	-	-	-	92	23	69
	TOTAL	6,65,139	9,999	-	3,600	6,71,538	1,36,194	5,35,344

SCHEDULE OF FIXED ASSETS AS ON 31/3/2024

Sr. No.	Particulars	WDV as on 01.04.2023	Additions Up to 04-10-2023	Additions After 04-10-2023	Deductions	Total	Depreciation Amount	WDV as on 31.03.2024
1	Office /IQ testing Equipments	4,77,640	1,22,375	-	-	6,00,015	90,002	5,10,013
2	Computer	2,31,675	-	-	-	2,31,675	92,670	1,39,005
3	TradeMark, Patent,Copyrights	21,372	-	-	-	21,372	5,343	16,029
4	Books for Library	122	-	-	-	122	31	92
	TOTAL	7,30,809	1,22,375	-	-	8,53,184	1,58,046	6,65,139

x K. M. Curravalla x C.P. Shroff x J. Rozu Kavi

MAHARASHTRA DYSLEXIA ASSOCIATION
F.Y. 2024-25

Annexure- 2

Investments	As At 31/03/2025	As At 31/03/2024
Mutual Funds		
ICICI Prudential Equity and Debt Fund Growth	40,70,000	40,70,000
UTI Short Term Income Fund -Reguler- Growth	26,00,000	26,00,000
UTI Aggressive Hybrid Fund Regular Plan Growth	50,00,000	50,00,000
SBI Equity Hybrid Fund	24,00,000	24,00,000
UTI Nifty 50 Index Fund - Direct Plan -Growth	12,50,000	12,50,000
Taxfree Bonds		
National Highways Authority Of India - Sr IIA	4,40,000	4,40,000
Indian Railway Finance Corporation Limited	47,000	47,000
	1,58,07,000	**1,58,07,000**

Annexure -3

Establishment Expenses	FY 2024-25	FY 2023-24
Rent	5,38,360	4,28,460
Maintenance	70,800	70,800
	6,09,160	**4,99,260**

Annexure -4

Expenditure on Objects of the Trust	FY 2024-25	FY 2023-24
Salaries	40,17,253	39,90,728
Payments made to Teachers/ professionals	25,98,895	26,40,582
Conveyance & travel	1,09,922	1,29,389
Electricity expenses	53,520	63,310
Expenses on workshops	3,646	4,73,334
Programme expenses	1,62,667	1,92,776
Office and other general expenses	2,87,979	1,74,565
Printing & stationery	53,520	49,907
Repairs & maintenance	64,355	86,411
Staff welfare and training expenses	83,584	18,318
Stipend	2,09,704	6,12,643
Communication expenses	2,30,510	40,920
Brokerage & Commission	35,000	-
		-
	79,10,555	**84,72,883**

K. M. Cumawalla

C. P. Shroff

J. Rowkari

MAHARASHTRA DYSLEXIA ASSOCIATION
F.Y. 2024-25

Annexure- 5

Income	FY 2024-25	FY 2023-24
Assessment fees	9,34,508	7,63,252
Counselling fees	1,33,901	83,501
Membership fees	6,000	22,000
Programme Income	12,82,631	13,59,359
Remedial Fees	17,67,613	18,00,700
Income from workshops	4,88,900	11,22,262
Profit on sale of investments	-	16,47,399
Interest on Income Tax Refund	18,428	-
Miscellaneous income	8,190	4,280
	46,40,171	68,02,753

K. M. Amrawalla J. Roza Kavi

C. P. Shroff

MAHARASHTRA DYSLEXIA ASSOCIATION
ANNEXURE FORMING PART OF THE ACCOUNTS FOR FY 2024-25
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNTS

1. **Overview of Trust:**

Maharashtra Dyslexia Association is formed in March, 1996 a not-for-profit organization and is not engaged in any commercial, industrial or business activity. The Trust is dedicated to securing the rights of students with Dyslexia (also known as a 'Specific Learning or Language Disability') through diagnostic and remedial services, advocacy, research, and capacity building to ensure they receive an appropriate education.

2. **Basis of Preparation of Financial Statements:**

The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.

3. **Fixed Assets and Depreciation:**

(a) The gross block of fixed assets is stated at cost of acquisition or construction including any attributable cost of bringing the asset to its working condition for its intended use.

(b) Depreciation on fixed assets is provided on Written down Value Method at the rates and in the manner specified by Section 32 of the Income Tax Act, 1961.

4. **Investments:**

Investments are stated at cost of acquisition.

5. **Revenue Recognition:**

Revenue and expenses are recognized on a mercantile basis.

6. Previous year figures have been regrouped /reclassified wherever considered necessary to suit the current year's layout.

7. Details of Audit Fees are as under (excluding GST):

Particulars	F.Y. 2024-25	F.Y. 2023-24
Audit Fees	59,000	59,000

8. **Income Tax:**

The Trust is registered as a charitable trust under section 12A of the Income Tax Act, 1961, which entitles it to full exemption from income tax (provided certain provided certain conditions laid down in that Act are complied with.)

9. Expenses incurred by the Trust are treated as expenses incurred on the objects of the trust i.e. secular education.

10 **Contingent Liabilities:**

There are no contingent liabilities.

For Vivek Mestry& Associates
Chartered Accountants
F.R.No. 115553W

Vivek Mestry
Proprietor
M. No. 49628

Place: Mumbai
Date:

For MAHARASHTRA DYSLEXIA ASSOCIATION

K. M. Curwoswalla

C. P. Seth

J. Rozekar

TRUSTESS

Place: Mumbai
Date: