CULTIVAR
COMMUNITIES

530A accounts: the *plain FAQ.*

What is a 530A account?

A savings and investment account the government created so every American child can start building wealth from the beginning. The money is invested in low-cost US index funds, grows over time, and stays invested until the year the child turns 18. It is also called a Trump Account.

Who can open one?

Any US citizen child under 18 with a Social Security number. A parent or guardian opens and manages it until the child turns 18.

Is there really $1,000 free?

Yes. A one-time**$1,000 deposit** from the federal government, but only for children born between 2025 and 2028. Older children can still open an account. They just do not get the seed. The account still works and still grows.

When does it open?

Accounts open **July 4th.** The official Trump Accounts app is already live to sign up, and the federal deposit arrives starting July 4th.

How is it different from a 529?

A 529 is built for school and grows tax-free for education. A 530A is built for the long game. It grows tax-deferred, locks until 18, and then follows retirement-account rules. They can work together.

What happens at 18?

The child becomes the owner and the account follows traditional retirement-account rules. The money can go toward things like higher education or a first home. The final withdrawal rules are still being finalized, so we share what is settled and stay honest about what is still being written.

Where do you actually open it?

In the official Trump Accounts app from Apple or Google, or at trumpaccounts.gov. Cultivar walks families to it. **Cultivar never opens it for you or handles your Social Security number.**

Is this legit?

Yes. It is a federal program from the US Treasury, run with Bank of New York Mellon and Robinhood. Nearly 6 million children are already signed up.

FOR TEENS

What does this actually mean for me?

It means you already have a head start most adults never got. A 530A is an investment account in your name. If you were born between 2025 and 2028, the government already put **$1,000** in it. If you are older, you can still open one and start building now. The money goes into the US stock market and grows until you turn 18. Then it is yours.

FOR TEENS

Why does it matter that I open it young?

Because time is the whole point. $1,000 invested today grows a lot differently than $1,000 invested at 30. At a typical market return, that $1,000 seed alone becomes around **$5,500** by the time you turn 18 — before your family adds a single dollar. The earlier you start, the more the math works in your favor. That is not a motivational quote. That is how compound interest works.

Where opportunity and community grow together

Where financial policy meets *family participation.*

Cultivar trains college students to help families take their first steps toward building wealth, starting with the people they already know.

ONE HONEST NOTE

This is general information, not financial or tax advice, and some rules are still being finalized. For your own situation, talk to *a professional you trust.*