

Silverdale Capital
2008 - 2026

Silverdale Fixed Tenure Fund June 2028

FIXED TENURE | TAX EFFICIENT | US DOLLAR BOND

55th Factsheet as at 28th August 2026

FUND DESCRIPTION

Silverdale Fixed Tenure Fund June 2028 is a diversified portfolio of US dollar bonds, managed for target returns within fixed tenure and uses ring-fenced leverage to enhance investor returns.

FUND ADVANTAGES

- Fixed tenure: June 2028
- Currency Exposure: US dollars
- Strategy: Enhanced returns
- Leverage: Non-recourse to investors
- Stable dividend: Half-yearly payout
- Transparency: Full Portfolio disclosed
- Fund Tax Status: Zero tax on Investment Income

FUND INFORMATION

Fund	Silverdale Fixed Tenure Fund June 2028
ACRA Regn. No.	T20VC0123D-SF016
MAS SRS No.	24C88GJ0422
Umbrella Fund	Silverdale Fund VCC
Domicile	Singapore
Fund Currency	US Dollar
Launch Date	May 2024
Maturity Date	June 2028*
NAV Computation	Monthly
Subscription	Closed
Redemption	Monthly
Management Fee	0.75% p.a.
Dividend Frequency	Half-yearly
Previous Dividend Date	24 Apr 2026
Previous Dividend Paid	US\$ 3.50 per share
Next Dividend Date	30 Oct 2026*
Next Dividend Amount	US\$ 3.50 per share*

AT A GLANCE

Number of Securities	44
Investment Grade Securities	38 %
Max Single Security Exposure	5 %
Number of Countries	14

FUND DETAILS

ISIN (Dist)	SGXZ54103460
ISIN (Acc)	SGXZ26190595
Bloomberg (Dist)	SGJU28D SP Equity
Bloomberg (Acc)	SGJU28A SP Equity
Initial Sales Charge	Up to 2%
Exit Load	NIL
Contingent Load	5% before maturity**

PORTFOLIO DASHBOARD

PERFORMANCE (net of fees)

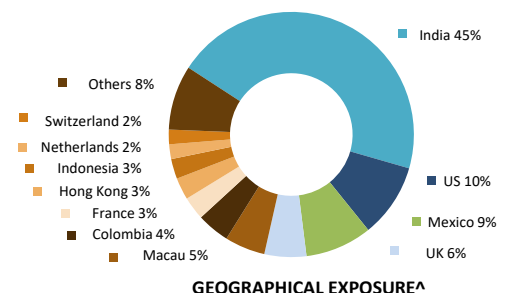
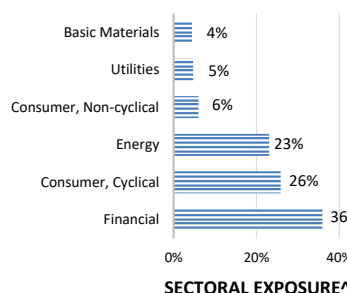
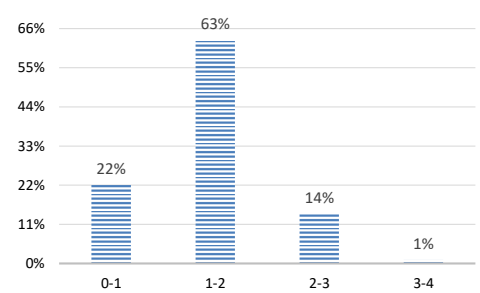
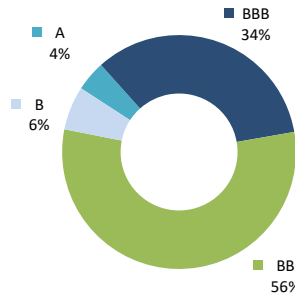
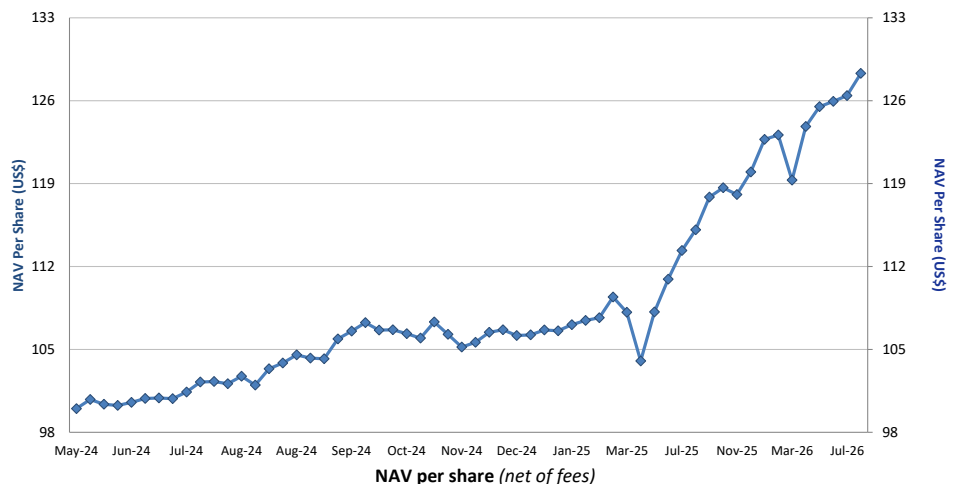
Year to Date	6.94 %
Trailing 1 month	1.48 %
Trailing 3 months	2.24 %
Trailing 6 months	4.22 %
Trailing 12 months	9.85 %
Since Inception (10 May 2024)	28.30 %

Accumulation NAV US\$ 128.3031

Distribution NAV US\$ 112.6655

FUND STATISTICS

Portfolio Yield to Maturity	6.06 %
Leveraged Yield to Maturity	9.28 %
Average Coupon	6.07 %
Average Duration	1.45 years
Total Dividend Paid	US\$ 14.00



FUND MANAGER

Silverdale Capital Pte Ltd

Licensed and Regulated by Monetary Authority of Singapore (UEN# 200820921K)

8 Temasek Boulevard, #35-02 Suntec Tower-3, Singapore: 038988 • Tel: +65 6835 7130 • Email: IR@SilverdaleGroup.com



PLEASE REFER OVERLEAF FOR IMPORTANT DISCLOSURES & RISK FACTORS



FUND MANAGEMENT DETAILS

THE FUND

Silverdale Fixed Tenure Fund June 2028

is the Sub-Fund of Silverdale Fund VCC (UEN#T20VC0123D), which is an umbrella fund under the Variable Capital Companies Act of Singapore.

CUSTODIAN / PRIME BROKER

Standard Chartered Bank (Singapore) Ltd
Nomura Singapore Limited
Bank Julius Baer & Co Ltd Singapore
StoneX Financial Limited

FUND ADMINISTRATOR

NAV Fund Services (Singapore)

Private Limited

9 Raffles Place, #26-01 Republic Plaza
Singapore 048619

Tel: +65 6856 7605

Email: VCC@SilverdaleGroup.com

RISK PROFILE

NAV per share will fluctuate, and any capital invested is subject to risk, including loss of the principal amount invested. The Fund uses leverage and derivatives for both hedging and investment purposes, which amplify the returns, including loss (if any) and entail additional costs, volatility, and counterparty risks. Please refer to the Offering Documents for further details.

PORTFOLIO HOLDINGS^A

Name	Weight %	Name	Weight %
Sammaan Capital Ltd	5.0 %	Jaguar Land Rover Auto	1.9 %
Muthoot Finance Ltd	4.9 %	Wynn Macau Ltd	1.9 %
Lgenergysolution	4.9 %	Banco Santander Mexico	1.7 %
10 Renew Power Subsidiar	4.7 %	Santander Holdings Usa	1.6 %
lilf Finance Ltd	4.0 %	Ing Groep Nv	1.5 %
Greenko Wind Projects Mu	4.0 %	Muthoot Finance Ltd	1.4 %
Jaguar Land Rover Auto	3.6 %	Petroleos Mexicanos	1.1 %
Upl Corp Ltd	3.4 %	Nissan Motor Acceptance	1.0 %
Ecopetrol Sa	3.3 %	Ecopetrol Sa	1.0 %
Manappuram Finance Ltd	3.2 %	Sasol Financing Usa Llc	1.0 %
Petroleos Mexicanos	3.0 %	Ford Motor Credit Co Llc	1.0 %
Biocon Biologics Global	3.0 %	Stellantis Financial Ser	1.0 %
Piramal Finance Ltd	3.0 %	Adani Ports And Special	1.0 %
Greenko Power li Ltd	3.0 %	Credit Agricole Sa	0.9 %
Melco Resorts Finance	2.9 %	Studio City Finance Ltd	0.8 %
Resorts World/Rwlv Cap	2.7 %	Bbva Mex Banca Grupo Tx	0.6 %
Renew Power Pvt Ltd	2.6 %	Nissan Motor Acceptance	0.6 %
Indika Inti Energi Pt	2.6 %	Studio City Finance Ltd	0.6 %
Allianz Se	2.6 %	Ing Groep Nv	0.4 %
Petroleos Mexicanos	2.5 %		
Bnp Paribas	2.1 %		
Adani Ports And Special	2.1 %		
Champion Path Holdings	2.1 %		
Nissan Motor Acceptance	1.9 %		
Ubs Group Ag	1.9 %		
Total		100.0 %	

PORTFOLIO UPDATE

During Aug 2026, the Fund's NAV increased by 1.48%, bringing year-to-date returns to 6.94%. The Portfolio performance was broad based with no single constituent materially driving the change in NAV.

The Target Return Fund structure provides an inherent and progressive resilience: the declining maturity profile naturally reduces duration and spread sensitivity over time, independent of interim market dislocations.

HOW TO INVEST

Please ask your private bank/distributor to subscribe to Silverdale Fixed Tenure Fund June 2028 as per terms of the Offering Documents (quoting the relevant ISIN).

Should you seek any support, please Email the Fund Administrator at VCC@SilverdaleGroup.com, or Call the Fund Manager at +65 6835 7130

FUND MANAGER

Silverdale Capital Pte Ltd

Licensed and regulated by Monetary Authority of Singapore (UEN# 200820921K)

8 Temasek Boulevard, #35-02 Suntec Tower-3, Singapore: 038988

Tel: +65 6835 7130 • Email: IR@SilverdaleGroup.com



Distribution / Accumulation ISIN



Visit our Website



BACKSTOP
BarclayHedge



AWARDS 2018



AI HEDGE
fund



RISK FACTORS

Interest Rate Risk: The increase (fall) in value of fixed income securities with fall (increase) in interest rate. **Credit Risk:** The ability of the issuer to redeem the bonds (or other securities) on maturity. **Liquidity Risk:** The ability to sell a bond before its redemption. **Counterparty Risk:** The risk due to failure of the counterparty dealt with. **Country Risk:** The investment strategy is subject to the risks relating to the geographical, political, economic and social issues of the country of the Issuer, and to a lesser extent that of United States. **Leverage/Derivatives Risk:** Disproportionately large change in value of securities due to relatively small change in determinant. Please read Section X, risk factors detailed in the Offering Documents before investing.

DISCLAIMER

This document is intended solely for Accredited and Institutional Investors under the Securities and Futures Act (Cap. 289) of Singapore and is for informational purposes only. It does not constitute investment advice, a recommendation, or an offer to buy or sell any security or shares in the Silverdale Fixed Tenure Fund June 2028 ("the Fund") or any other fund managed by Silverdale Capital Pte Ltd. The commentary is not a complete analysis of the Fund portfolio or market, and holdings, opinions, and information may change without notice; actual results will differ. The Fund uses leverage and invests in derivatives, which carry higher risks. Past performance is not indicative of future results. Investments must be made solely based on the Private Placement Memorandum of Silverdale Fund VCC, the Fund Supplement, and Subscription Documents. Distribution may be restricted in certain jurisdictions, and recipients are responsible for compliance with applicable laws. Nothing herein constitutes legal, tax, securities, or investment advice; please seek independent professional advice before making any investment decision. Notes: (*) Indicative. (A) Portfolio credit rating is based on the highest of S&P, Moody's, and Fitch. (A) Data is based on gross investments into securities. (**) Minimum of US\$ 5,000;