



BROOKMOUNT GOLD

Brookmount Gold Corp. ("BMXI") POSTS A 30% SALES INCREASE AND STRONG ASSET GROWTH IN THE THIRD QUARTER OF 2022.

Reno, Nevada, October 18th- Brookmount Gold Corp. (Brookmount Explorations, Inc.) (OTC "BMXI"), an American-issuer with operating gold mines in Southeast Asia and exploration and production assets in North America, posted a 30% increase in sales in the third quarter of 2022, as compared to the same period last year.

In the term, The Company's revenue grew to \$4.53 million, up from \$3.49 million recorded in Q3 2021.

The earnings results for the reporting period June 1st - August 31st, filed today with OTC Markets, indicate that The Company's EBITDA grew over 39% during the Q1-Q3 2022, up to \$7.64 million, compared with the same period of 2021.

Founded in 2017, Brookmount Gold is a high-growth gold-producing company incorporated and listed in the United States.

The organization, which holds a strong portfolio of exploration and production assets in gold projects in Indonesia (Talawaan and Manado), Canada (Moosehorn), and the United States (McArthur Creek in Alaska), increased its production by 34%, as per the 90-day AVE gold price.

As an outcome of the financial strategy pursued by The Company in the past 12 months, its liabilities lessened by 57% and are already under one million dollars.

"We are very pleased with the results recorded this quarter and the strong growth of our assets. Brookmount Gold continues to focus on its strategy to become a strong player in the gold mining ecosystem", said Nils Ollquist, the company's CEO.

"Our management team aims to generate wealth for The Company's shareholders. To that end, we will continue to intensify our capabilities at the gold production facilities we operate," he explained.

In aggregate terms, the year's first three quarters showed strong growth and solid performance.

By August 31st, 2022, the company's sales for the nine months are at \$13.15 million, or a 36% increase over the first nine months of 2021.

In the same period, year on year, its EBITDA increased by 34.6% to \$2.698 million.

In addition, the company's total assets are now \$28.13 million, well over the Q1-Q3 2021 period, while liabilities were reduced by 57%, proof of the success of the management's strategy, focused on generating profitable returns to its shareholders by way of innovation, internationalization, and financial prudence.

Brookmount operates according to a clear ESG mandate and is committed to supporting local communities in the areas where it works.

Led by a seasoned team of professionals with years in the industry, it follows strict environmental-care processes to exploit its gold production facilities, seeking profitability while supporting local communities.

The company is actively looking to secure additional high-quality gold assets, with JORC/NI 43-101 verified reserves, in the developed gold markets of North America and Australia.

The company operates around three pillars: developing robust gold mining systems to boost revenue, a clear international asset acquisition strategy, and strengthening liquidity through transparency.

In times of market turmoil, gold is a safe haven asset mainly unaffected by inflation. Its high demand helps keep prices stable and provides some protection against economic downturns.

Safe Harbor Statements:

Except for the historical information contained herein, certain of the matters discussed in this communication constitute "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995. Words such as "may," "might," "will," "should," "could," "anticipate," "estimate," "expect," "predict," "project," "future," "potential," "intend," "seek to," "plan," "assume," "believe," "target," "forecast," "goal," "objective," "continue" or the negative of such terms or other variations thereof and words and terms of similar substance used in connection with any discussion of future plans, actions, or events identify forward-looking statements. These forward-looking statements include, but are not limited to, statements regarding benefits of the proposed license, expected synergies, anticipated future financial and operating performance and results, including estimates of growth. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements included in this communication. For example, the expected timing and likelihood of completion of the pending transaction, including the timing, receipt and terms and conditions of any required governmental and regulatory approvals of the pending transaction that could reduce anticipated benefits or cause the parties to abandon the transaction, the ability to successfully integrate the businesses, the occurrence of any event, change or other circumstance that could give rise to the termination of the negotiations, the risk that the parties may not be able to satisfy the conditions to the proposed transaction in a timely manner or at all, risks related to disruption of management time from ongoing business operations due to the proposed transaction, the risk that any announcements relating to the proposed transaction could have adverse effects on the market price of Brookmount's common stock. All such factors are difficult to predict and are beyond our control. We disclaim and do not undertake any obligation to update or revise any forward-looking statement in this report, except as required by applicable law or regulations.

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