



BROOKMOUNT GOLD

Brookmount Gold Corporation Announces Board Restructuring and Appointment

Los Angeles, California--(Newsfile Corp. – September 14, 2022) - The Board of Directors of Brookmount Gold Corp. (sic Brookmount Explorations, Inc.) (OTC PINK: BMXI) ("Brookmount"), a Nevada incorporated company, announced the restructuring of the Company's Board whereby Brett Morley, non-executive director, is resigning and that, in reflecting the increased importance of investor awareness and social media representation, Ioannis Petratos has accepted an appointment to create a new role as Executive Director, Investor Relations.

In announcing this new Board initiative, Nils Ollquist CEO commented: "I am pleased to confirm that your Board of Directors is beginning a restructuring and enhancement process that will improve our ability to communicate with the investment community as we move to execute on our plan to transition listing of the Company's shares on a senior exchange.

As a founding shareholder and director of the Company in Hong Kong, Brett has provided valuable support in a number of ways, as we moved through the initial listing process 4 years ago, including serving in a number of management roles during that time. We wish him the best as he embarks on a new professional journey following his move to Australia.

Ioannis is already a familiar personality amongst the Company's investment community. His appointment reflects the acknowledgment that our investor and communication platforms, which he has been instrumental in developing, have become a critical component of our success in increasing investor awareness for Brookmount Gold. In addition to developing this communication platform, Ioannis is assembling an outreach strategy to integrate components such as research analysis and investor materials developed with the advice of highly regarded strategic consultants, which will both enhance the transparency of our operations and position the Company to effectively compete for investment funds as a senior exchange listed company. As the countdown to the completion of the Company's PCAOB audit progresses, an improved investor communications platform has become a critical component of our strategy.

Brookmount currently conducts its gold mining and processing operations through its Indonesian subsidiary incorporated in Sulawesi Province, Republic of Indonesia, one of Asia's most dynamic and rapidly expanding economies with extensive reserves of natural

resources and minerals including timber, coal, gold and hydrocarbons. The Company has also acquired a significant gold resource in the Tintina Gold Belt in Canada and has finalised acquisitions of a geographically contiguous property on the Alaska (US) side of the Tintina Belt and a hard rock mining property in British Columbia, Canada.

Safe Harbor Statements:

Except for the historical information contained herein, certain of the matters discussed in this communication constitute "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995. Words such as "may," "might," "will," "should," "could," "anticipate," "estimate," "expect," "predict," "project," "future," "potential," "intend," "seek to," "plan," "assume," "believe," "target," "forecast," "goal," "objective," "continue" or the negative of such terms or other variations thereof and words and terms of similar substance used in connection with any discussion of future plans, actions, or events identify forward-looking statements. These forward-looking statements include, but are not limited to, statements regarding benefits of the proposed license, expected synergies, anticipated future financial and operating performance and results, including estimates of growth. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements included in this communication. For example, the expected timing and likelihood of completion of the pending transaction, including the timing, receipt and terms and conditions of any required governmental and regulatory approvals of the pending transaction that could reduce anticipated benefits or cause the parties to abandon the transaction, the ability to successfully integrate the businesses, the occurrence of any event, change or other circumstance that could give rise to the termination of the negotiations, the risk that the parties may not be able to satisfy the conditions to the proposed transaction in a timely manner or at all, risks related to disruption of management time from ongoing business operations due to the proposed transaction, the risk that any announcements relating to the proposed transaction could have adverse effects on the market price of Brookmount's common stock. All such factors are difficult to predict and are beyond our control. We disclaim and do not undertake any obligation to update or revise any forward-looking statement in this report, except as required by applicable law or regulations.

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