

Annex 5: Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product name: Climentum Capital Fund II K/S (referred to as “the Fund”)

Legal entity identifier: Business Registration Number 45449025

The Fund invests in early-stage companies (referred to as “Investments”) that provide low-carbon solutions to the highest-emitting industries

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input type="checkbox"/> No
<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective: 0% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Note: The Fund had not deployed any capital during the reference period. The 0% reflects the absence of investments, not a change in the Fund's sustainable investment objective.



To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund is to reduce carbon emissions and thus deliver toward climate change mitigation.

The Fund had not made any investments by the end of the reference period. Accordingly, no capital was deployed and no avoided emissions were generated or measured during this period.

Disclosures in relation to sustainability indicators, taxonomy alignment, and other SFDR-related metrics are not yet available for the Fund. Such disclosures will be provided in future periodic reports once the Fund has made its first investment

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

● ***How did the sustainability indicators perform?***

No data available, see general statement above.

● ***...and compared to previous periods?***

This is the first reporting period.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

No data available, see general statement above.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

No data available, see general statement above.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

No data available, see general statement above.



Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did this financial product consider principal adverse impacts on sustainability factors?

No data available, see general statement above.



What were the top investments of this financial product?

No data available, see general statement above.

<i>Largest investments</i>	<i>Sector</i>	<i>% Assets</i>	<i>Country</i>
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The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 01/01/2025 to 31/12/2025

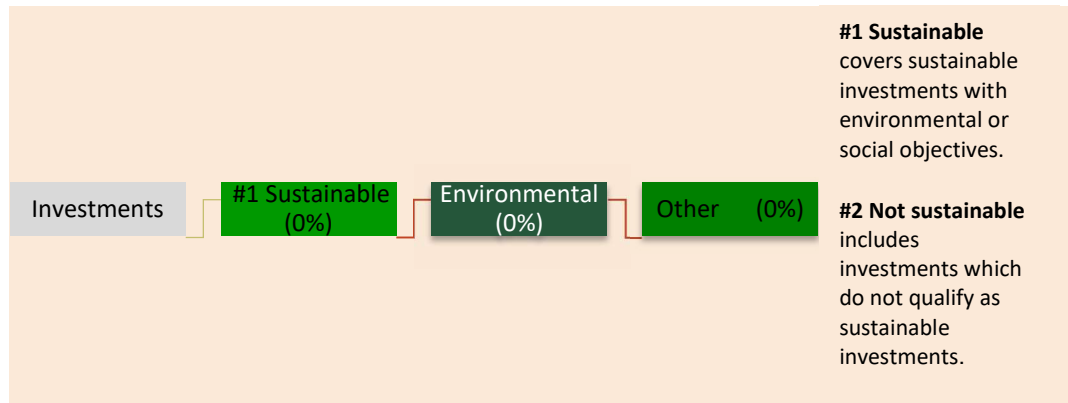


What was the proportion of sustainability-related investments?

No data available, see general statement above.

- **What was the asset allocation?**

Asset allocation describes the share of investments in specific assets.



As indicated in the illustration above, the Fund had not made any investments by the end of the reference period.

- **In which economic sectors were the investments made?**

No data available, see general statement above.

Investment	Sector	Primary NACE code	Proportion of investments in reporting period
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To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

No data available, see general statement above.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

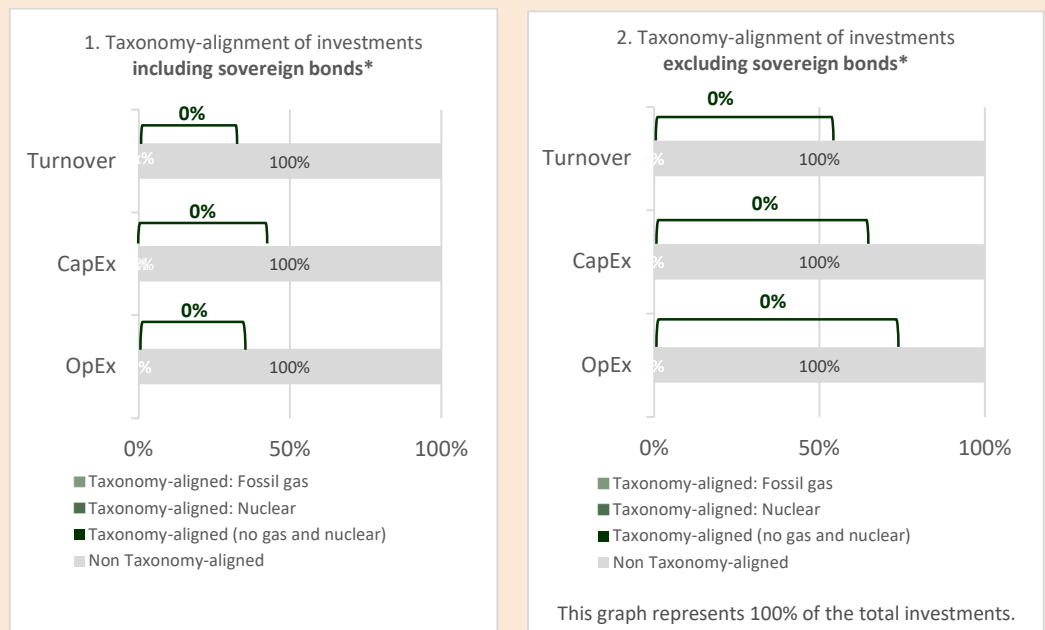
Yes

In fossil gas

In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

- **What was the share of investments made in transitional and enabling activities?**

No data available, see general statement above.

- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

No data available, see general statement above.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

No data available, see general statement above.



What was the share of socially sustainable investments?

This is not applicable for the Fund as it does not have a socially sustainable investment objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

This is not applicable for the Fund as all investments are required to be sustainable.



What actions have been taken to attain the sustainable investment objective during the reference period?

No data available, see general statement above.



How did this financial product perform compared to the reference sustainable benchmark?

This is not applicable for the Fund as there are no relevant reference benchmarks available that can be applied to the Fund.

- **How did the reference benchmark differ from a broad market index?**

This is not applicable for the Fund (see above).

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

This is not applicable for the Fund (see above).

- ***How did this financial product perform compared with the reference benchmark?***

This is not applicable for the Fund (see above).

- ***How did this financial product perform compared with the broad market index?***

This is not applicable for the Fund (see above).