

**Briefing**

# Thrive Capital Raises \$391.3 Million for New Vehicle

By Kate Clark

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[Source](#): The Information

**Thrive Capital has** raised \$391.3 million in new capital for an investment vehicle associated with its \$3.5 billion growth fund launched in August, according to a securities [filing](#).

In March 2023, Thrive similarly raised [\\$744.8 million](#) for an special-purpose vehicle, a pool of capital dedicated to one company, to invest in Stripe's \$6.5 billion round, which it led the same month, The Information reported.

Given the timing of the latest haul, the new cash is likely designated for OpenAI. In August, Thrive agreed to lead an investment in the ChatGPT developer that values the company at \$150 billion. Thrive is committing at least \$1 billion to the company as part of the new financing, including capital from an SPV. A Thrive spokesperson couldn't be reached for comment.

## Conversation

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