

ICG Silver & Gold Reports Surface Sampling Results from the TJ Prospect at the Tuscarora District, Nevada

Toronto, ON – August 4, 2026 – ICG Silver & Gold Ltd. (CSE: ICG) (FSE: JI0) (OTC Pink: ICGSF) (“ICG” or the “Company”) is pleased to announce assay results from its initial surface sampling program at the newly acquired TJ prospect, located within the Company’s Tuscarora District project in Elko County, Nevada.

The TJ prospect comprises six recently staked unpatented mineral claims covering approximately 120 acres. A total of 39 rock samples were collected during initial geological reconnaissance and submitted for laboratory analysis. Sampling targeted silicified outcrops, hydrothermal breccias, intrusive contacts, structurally prepared zones, and areas displaying later-stage fracture and open-space infill. The anomalous surface footprint extends approximately **1.1 kilometers**, based on the current sampling distribution.

Assay highlights from the initial sampling program include:

- **297.0 grams per tonne (“g/t”) silver and 0.3 g/t gold** from sample **TAP2613**
- **218.0 g/t silver** from sample **TAP2625**
- **12.85 g/t silver and 1.88 g/t gold** from sample **TAP2619**
- **5.13 g/t silver and 2.58 g/t gold** from sample **TAP2628**

These results confirm the presence of gold-silver mineralization within the TJ prospect and provide additional pathfinder geochemistry that further supports the Company’s interpretation that the area represents a prospective epithermal hydrothermal system.

“Initial sampling at the TJ prospect has returned encouraging results from an area that had not previously been a focus of modern systematic exploration,” said Korbon McCall, VP of Exploration. “The association of strongly anomalous precious metals with hydrothermal brecciation, Eocene intrusive activity, and older structural corridors provides a compelling foundation for continued work. These results will help us refine the geological model and prioritize the next phase of surface exploration located in the West Zone.”

TJ Prospect Geology²

The principal mapped geological feature at the TJ prospect is a series of Eocene-age porphyritic rhyolite to rhyodacite dikes and related intrusive bodies, mapped regionally as

units Tmr and Tmrf. These intrusive rocks crosscut Paleozoic sedimentary rocks and older thrust-fault structures.

Regional mapping describes the Tmr unit as a crowded, coarsely porphyritic rhyolite to rhyodacite occurring within a broad dike swarm, with individual dikes locally reaching approximately 40 meters in width. Reported age determinations indicate that dike emplacement occurred approximately 39 million years ago. The Tmrf unit consists of finely porphyritic rhyolite occurring as discontinuous dikes and irregular intrusive bodies, interpreted to be part of the same broader Eocene intrusive event.

Company geologists observed several features considered encouraging for epithermal mineralization, including:

- Hydrothermal brecciation;
- Rounding and reworking of breccia fragments following initial brecciation;
- Silicification of host rocks and cockade textures;
- Later-stage silica and mineral infill within fractures, open spaces, and breccia voids.

These textures indicate repeated episodes of structural preparation, brecciation, and hydrothermal fluid circulation. The relationship between the Eocene intrusive rocks, Paleozoic sedimentary host rocks, and older thrust structures provides a favorable geological framework for the development of epithermal gold-silver mineralization.

Initial Sampling Results

The 39 rock samples were collected from outcrop and subcrop exposures across the TJ prospect. Samples were selected to evaluate the geochemical response associated with mapped intrusive rocks, silicified sedimentary units, breccia bodies, structural contacts, and zones of visible hydrothermal alteration.

Surface Sample Assay Highlights

Sample ID	Easting UTMNAD83	Northing UTMNAD83	Sample Type	Au g/t	Ag g/t	As g/t	Cu g/t	Pb g/t	Sb g/t	Zn g/t
TAP2601	562913	4571850	Outcrop	<0.05	0.93	128.5	3.3	18.6	48.7	23
TAP2602	562928	4571851	Outcrop	<0.05	0.21	15.1	4.8	18.4	6.63	96
TAP2603	562926	4571840	Outcrop	0.2	4.28	505	9	21.9	65.8	30
TAP2604	563883	4572333	Float	<0.05	0.75	77.6	19.6	51.8	11.5	42
TAP2605	564003	4572087	Outcrop	<0.05	0.94	386	14.4	16.7	55.2	15
TAP2606	563896	4572070	Outcrop	<0.05	0.51	72.9	10.8	16.3	47.4	28
TAP2607	563855	4571964	Outcrop	<0.05	0.58	94	15.2	12.5	40.3	70
TAP2608	563855	4571964	Outcrop	<0.05	0.46	132.5	14	16.8	53.6	68
TAP2609	564205	4572256	Outcrop	<0.05	1.34	177.5	16.9	14.3	35.2	69
TAP2610	562448	4574305	Outcrop	<0.05	0.11	4.5	3.7	18.8	1.32	80
TAP2611	562263	4574332	Prospect pit/Outcrop	<0.05	0.39	4.9	4.1	17.9	2.03	18
TAP2612	556055	4571487	Float	0.26	40.3	329	26.5	4.3	52.3	26
TAP2613	556055	4571487	Float	0.3	297	177.5	44.7	23.1	93.3	40
TAP2614	556055	4571487	Float	<0.05	2.48	132.5	5.4	5.4	11.1	24
TAP2615	556067	4571479	Outcrop	1.18	4.34	780	14.2	5.2	37	47
TAP2616B	555966	4571612	Outcrop	<0.05	1.84	23.1	21.3	5.3	2.48	40
TAP2617	556023	4571461	Outcrop	0.66	2.91	504	9.9	6.1	16.65	50
TAP2618	556023	4571461	Outcrop	<0.05	1.04	97.8	43.3	3.5	27	18
TAP2619	556023	4571461	Outcrop	1.88	12.85	635	41.7	3.4	26.3	9
TAP2620	555988	4571421	Outcrop	<0.05	0.54	170	10.6	1.6	35.4	15
TAP2621	555988	4571421	Outcrop	<0.05	0.5	241	8	5.3	14.75	14
TAP2622	555997	4571636	Outcrop	<0.05	2.32	8.1	19	4.2	6.66	11
TAP2623	556188	4571747	Outcrop	<0.05	6.3	81.6	49.7	4.7	46.2	47
TAP2624	556156	4571715	Outcrop	<0.05	86	24.4	123.5	16	199.5	41
TAP2625	556142	4571696	Outcrop	<0.05	218	24.2	91.7	10.6	190.5	46
TAP2626	556022	4571597	Outcrop	<0.05	16	16.9	21.7	9.3	36.6	50
TAP2627	555923	4571332	Outcrop	<0.05	4.02	332	22.2	2.5	23.1	5
TAP2628	555934	4571344	Outcrop	2.58	5.13	1410	31.5	3.6	49.3	10
TAP2629	555942	4571357	Outcrop	<0.05	0.76	253	21.4	4.7	14.8	24
TAP2630	555790	4571173	Outcrop	0.43	6.52	147	40.6	3.3	20	11
TAP2631	555802	4571134	Outcrop	0.47	6.35	304	86.5	8.9	120.5	13
TAP2632	555825	4571144	Outcrop	<0.05	18.05	107	20	4	36.9	3
TAP2633	555787	4571122	Outcrop	0.07	3.9	164.5	43.1	6.1	52.5	16
TAP2634	555784	4571207	Outcrop	<0.05	1.9	28	29.8	5.6	41.1	19
TAP2635	555785	4571218	Outcrop	<0.05	0.6	35.5	99.2	7.8	38.7	77
TAP2636	555656	4570768	Outcrop	<0.05	2.21	37	67.3	5.4	6.24	138
TAP2637	555646	4570786	Outcrop	<0.05	1.62	59.8	46.7	3	20	160
TAP2638	555659	4570953	Outcrop	0.33	0.54	1095	14.3	3.3	24.3	29
TAP2639	555732	4570995	Outcrop	0.06	5.57	138	51.7	4.1	114	87

Table 1: Sample results showing pathfinder geochemistry associations.

Note: g/t = grams per tonne, <0.05 = below detection limit of analysis package

Next Steps

The Company intends to integrate the assay results with detailed geological mapping, structural interpretation, alteration characterization, and the distribution of the mapped intrusive units.

Planned follow-up work includes:

- Additional rock-chip sampling to evaluate extensions of mineralized outcrops;
- Soil or other systematic geochemical surveys across areas of limited exposure;
- Review of available geophysical and remote-sensing data; and
- Evaluation of the TJ prospect for future geophysical surveying and drill-target development.

The current sampling remains reconnaissance in nature and does not establish the true width, continuity, or orientation of mineralization.

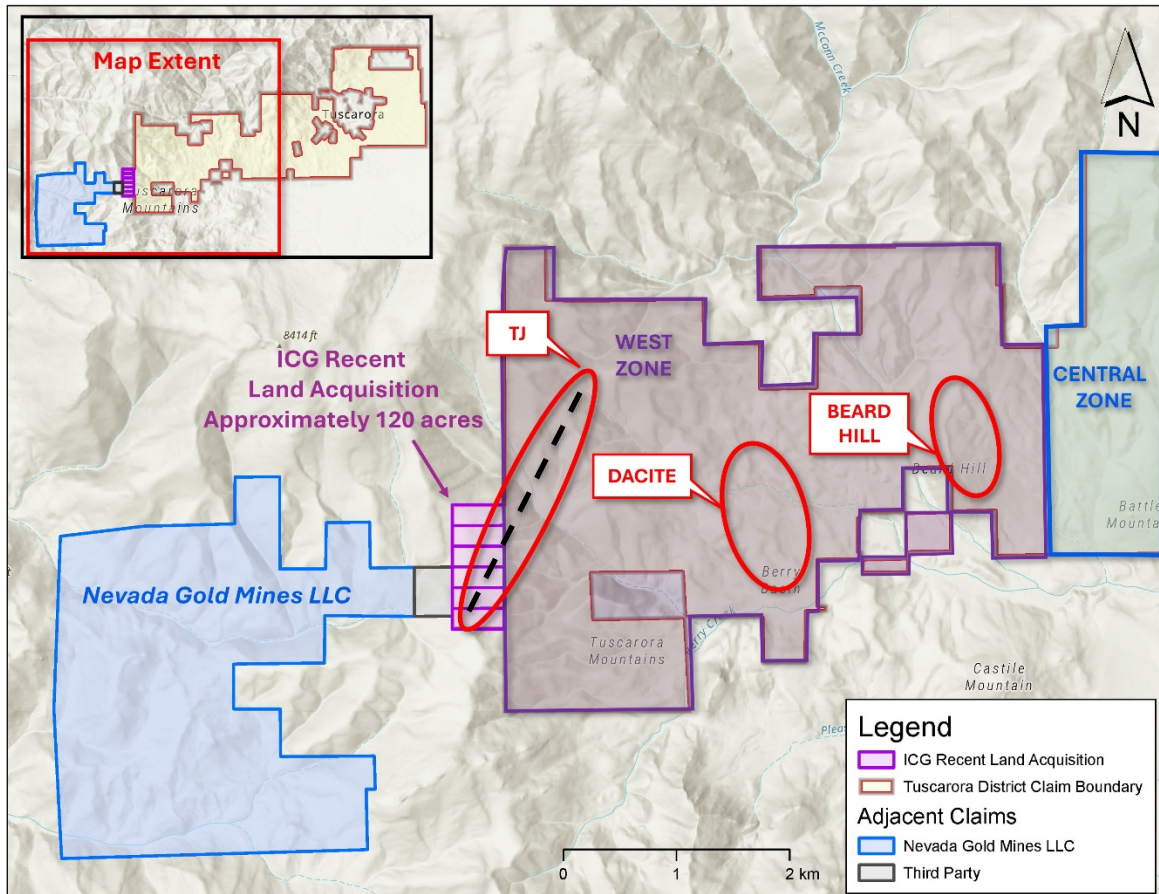


Figure 1: Location of the six newly staked claims comprising the approximately 120-acre TJ prospect within the Tuscarora District¹.

Note: Parcel boundaries are approximate, are provided for graphic representation only, and are not intended for boundary determination or legal survey purposes.

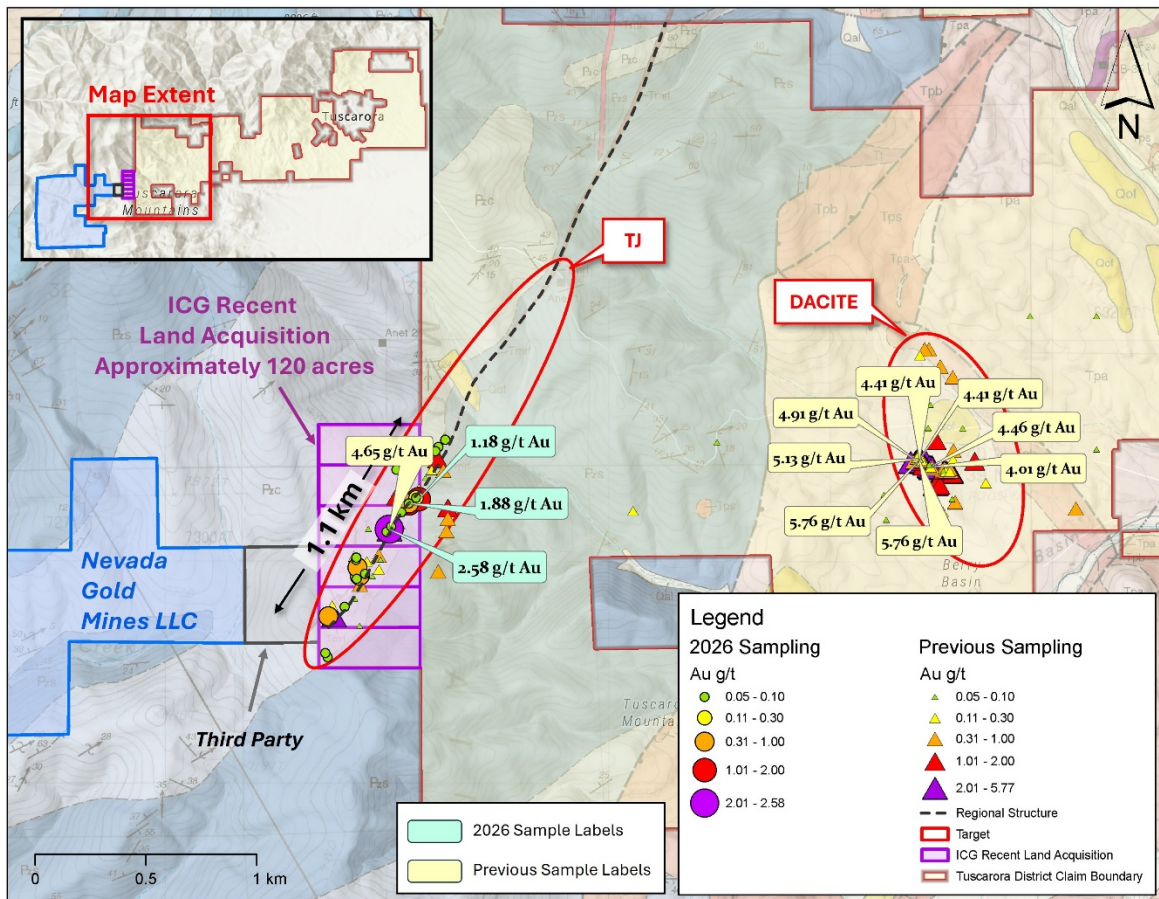


Figure 2: Inset Map of the TJ prospect showing rock-sample locations and gold (current/historical) assay results.

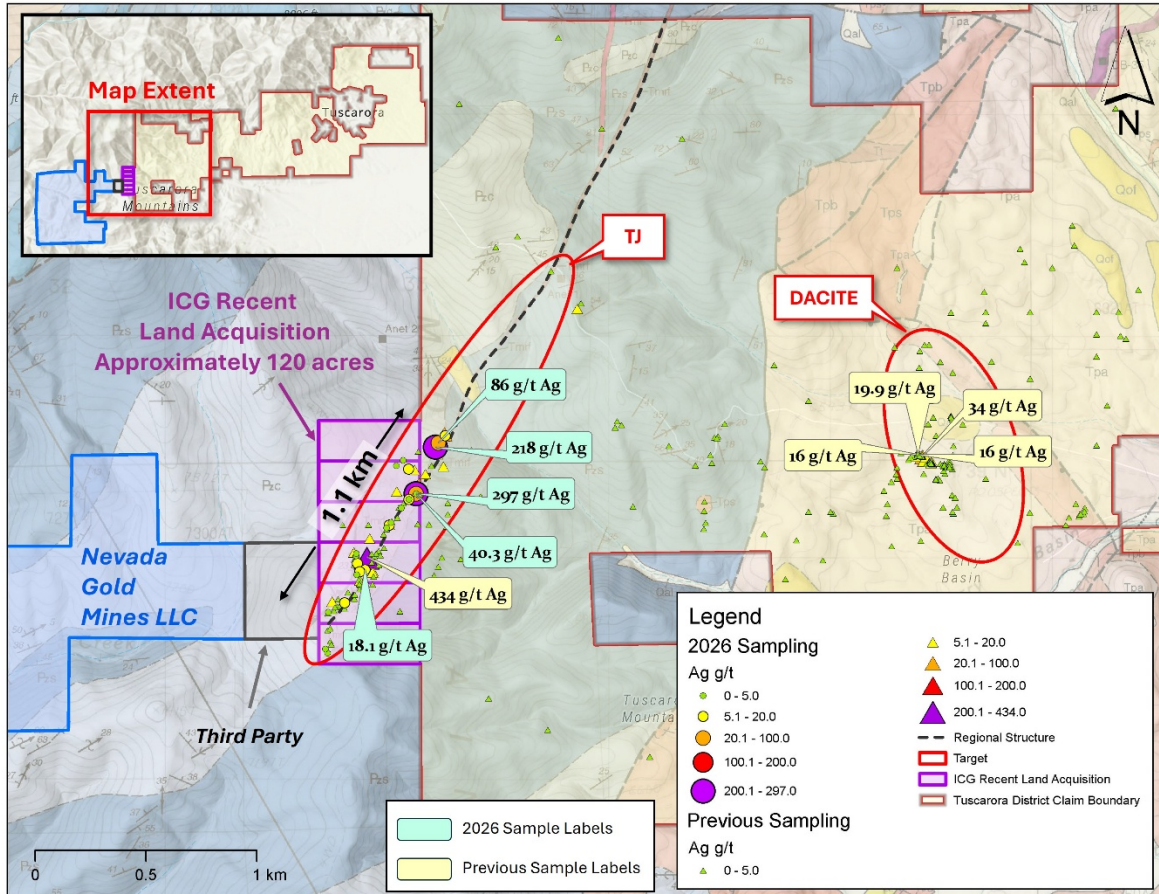


Figure 3: Inset Map of the TJ prospect showing rock-sample locations and silver (current/historical) assay results.

Quality Assurance and Quality Control

Samples are collected under the supervision of Company personnel, securely sealed and transported under chain-of-custody procedures to ALS Global Laboratories in Elko, Nevada, for sample preparation and analysis. ALS Global Laboratories is independent of the Company.

Samples are prepared using the ALS method PREP-31Y, whereby the sample is crushed to a target of 70% passing 2 millimeters, a 250-gram subsample is obtained using a rotary splitter, and the split is pulverized to a target of 85% passing 75 microns.

Gold is analyzed using Au-GRA21, consisting of a 30-gram fire assay with a gravimetric finish. Multi-element analysis is completed using ME-MS61, a four-acid digestion with an ICP-MS finish that provides near-total recovery for a broad suite of elements.

The Company's quality assurance and quality control program includes the regular insertion of certified reference materials, blanks and duplicate samples into the sample stream. Analytical results and laboratory quality-control data are reviewed and validated by Company personnel before public disclosure.

Rock sampling is selective by its nature and results are not necessarily indicative of mineralization across the TJ prospect or elsewhere in the Tuscarora District.

References:

1. Elko County, Nevada. 2026. *Elko County Parcel Viewer*. Geographic information system web application. Accessed July 17, 2026.
2. Henry, C.D. and Boden, D.R., (1998), Geologic Map of the Mount Blitzen Quadrangle, Nevada, Nevada Bureau of Mines and Geology, Map 110, 1:24,000.

Disclosure on Historical Sampling Data

Figures shown include historical data and data collected by the Company. Historical sampling programs were conducted by various operators and may not meet current QA/QC standards as defined under National Instrument 43-101. The Company has not verified all historical sampling data and such information should be considered indicative only and will be used by the Company to guide future exploration work. Any future work conducted by the Company will incorporate industry-standard QA/QC protocols.

QP Statement

The scientific and technical information contained in this news release has been reviewed and approved by Steven L. McMillin, P.G., of Rangefront Mining Services, a "Qualified Person" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects and independent consultant to the Company. Data were reviewed in QGIS and locations and assays were verified. Assay certificates were reviewed and reported analytical procedures were verified.

About ICG Silver & Gold Ltd.

ICG Silver & Gold Ltd. is a new mineral exploration and development company advancing the Tuscarora District in northern Nevada. The Company's strategy is centered on:

- Advancing the Tuscarora District through systematic exploration and technical studies;
- Building a district-scale geological model; and
- Progressing the Project toward resource definition and future development.

The Tuscarora District is a silver-gold epithermal system at the intersection of the Carlin and Independence Trends, approximately one hour northwest of Elko, Nevada. ICG controls 100% of the approximately 10,000-acre land package, on which extensive rock chip sampling, thousands of meters of reverse circulation and core drilling, and tens of kilometers of CSAMT geophysics have been completed. ICG believes in the long-term value of precious metals exploration, especially silver and gold, and is led by a technical and management team with extensive experience in exploration, permitting, capital markets, and the development of mining projects in the Western United States, including Nevada.

On Behalf of ICG Silver & Gold Ltd. Board of Directors:

Steven Sirbovan, President, CEO & Director

Corporate Office: 82 Richmond Street East, Toronto, ON, M5C 1P1

Investor relations contact:

Kristina Pillon, High Tide Consulting Corp.

604.908.1695 /

437.525.4240 / 24-hour, 7-day a week hotline

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release.

Forward-looking Information

This news release includes certain statements that may be deemed "forward-looking statements". All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or

conditions “will”, “would”, “may”, “could” or “should” occur. Forward-looking statements in this news release include, without limitation, statements related to ICG’s future exploration plans; the potential for shared or overlapped mineralizing episodes; the identification of feeder structures and structural controls on mineralization; the Company’s strategy to consolidate and control a district-scale land position; and the potential to expand mineralization laterally and at depth. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, including assumptions regarding the availability of financing to fund exploration activities, the receipt of necessary permits and regulatory approvals, the accuracy of the Company’s geological interpretations and models, and the reliability of historical data, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, exploration risks and uncertainties, the ability to obtain necessary permits and regulatory approvals, changes in environmental and other applicable legislation, the uncertainty of mineral exploration and development, title risks, reliance on key personnel, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.