



Silverdale Target Return Fund January 2030

TARGET RETURN | TAX EFFICIENT | SINGAPORE DOLLAR CLASS

11th Factsheet as at 11th September 2026

FUND DESCRIPTION

Silverdale Target Return Fund January 2030 is a diversified portfolio of US dollar bonds, managed for target returns within fixed tenure and uses ring-fenced leverage to enhance investor returns.

FUND ADVANTAGES

- Fixed tenure: January 2030
- Currency Exposure: SGD Hedged Class
- Strategy: Enhanced returns
- Leverage: Non-recourse to investors
- Stable dividend: Half-yearly payout
- Transparency: Full Portfolio disclosed
- Fund Tax Status: Zero tax on Investment Income

FUND INFORMATION

Fund Name	Silverdale Target Return Fund January 2030
ACRA Regn No.	T20VC0123D-SF024
MAS SRS no.	265B7120785
Umbrella Fund	Silverdale Fund VCC
Domicile	Singapore
Fund Currency	US Dollar
Launch Date	June 2026
Maturity Date	January 2030*
NAV Computation	Weekly
Subscription	Weekly
Redemption	Weekly
Management Fee	0.75% p.a.
Dividend Frequency	Half-yearly
Next Dividend Date	30 October 2026*
Next Dividend Amount	S\$ 2.00 per share*

AT A GLANCE

Number of Securities	50
Investment Grade Securities	50%
Max Single Security Exposure	3%
Number of Countries	19

The portfolio is still under construction

FUND DETAILS

USD Share Class

ISIN (Accumulation)	SGXZ14085955
ISIN (Distribution)	SGXZ40528135

Bloomberg (Acc)	SIFJ30A SP
Bloomberg (Dist)	SIFJ30D SP

SGD Share Class

ISIN (Accumulation)	SGXZ31513104
ISIN (Distribution)	SGXZ40255713

Bloomberg (Acc)	SFJ30SA SP
Bloomberg (Dist)	SFJ30SD SP

Initial Sales Charge	Up to 2%
Exit Load	NIL
Contingent Load	5% before maturity**

PORTFOLIO DASHBOARD

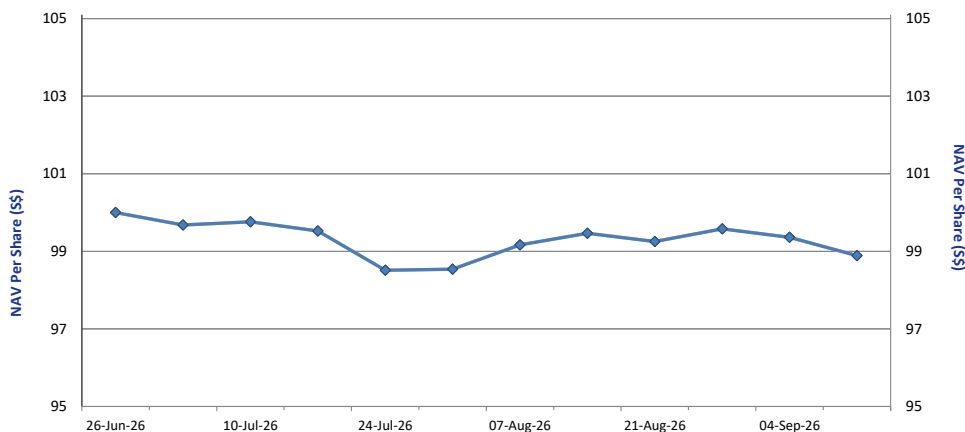
PERFORMANCE (net of fees)

Year to Date	-1.11 %
Trailing 1 week	-0.48 %
Trailing 1 month (4 weeks)	-0.58 %
Trailing 2 months	-0.87 %
Since Inception (26 Jun 2026)	-1.11 %

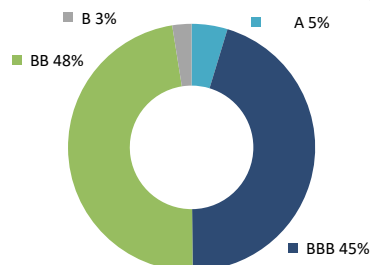
Accumulation NAV S\$ 98.8893 Distribution NAV S\$ 98.8899

FUND STATISTICS (pre-SGD hedging)

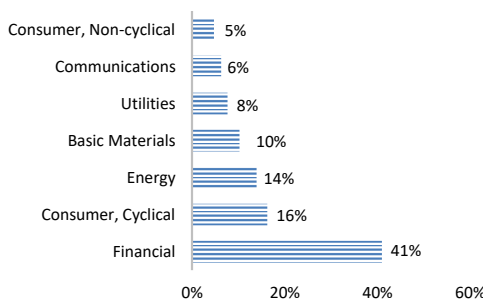
Portfolio Yield to Maturity	6.58 %
Leveraged Yield to Maturity	10.07 %
Average Coupon	6.29 %
Average Duration	2.48 years



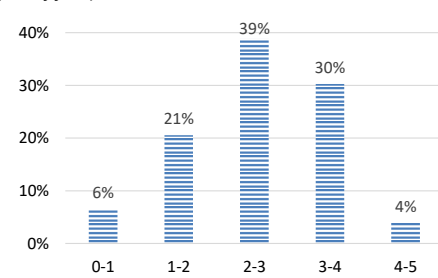
NAV per share (net of fees)



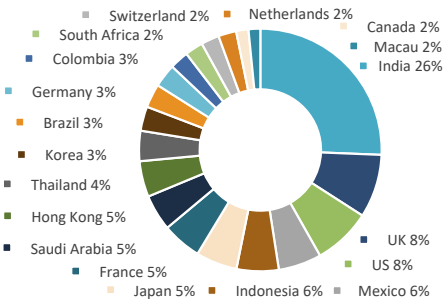
RATING PROFILE^A



SECTORAL EXPOSURE^A



PORTFOLIO DURATION^A



GEOGRAPHICAL EXPOSURE^A

FUND MANAGER

Silverdale Capital Pte Ltd

Licensed and Regulated by Monetary Authority of Singapore (UEN# 200820921K)

8 Temasek Boulevard, #35-02 Suntec Tower-3, Singapore: 038988 • Tel: +65 6835 7130 • Email: IR@SilverdaleGroup.com





FUND MANAGEMENT DETAILS

THE FUND

Silverdale Target Return Fund January 2030

is the Sub-Fund of Silverdale Fund VCC (UEN#T20VC0123D), which is an umbrella fund under the Variable Capital Companies Act of Singapore.

CUSTODIAN / PRIME BROKER

Bank Julius Baer & Co Ltd Singapore
Standard Chartered Bank (Singapore) Ltd
StoneX Financials Ltd
Nomura Singapore Limited

FUND ADMINISTRATOR

NAV Fund Services (Singapore)

Private Limited

9 Raffles Place, #26-01 Republic Plaza
Singapore 048619
Tel: +65 6856 7605
Email: VCC@SilverdaleGroup.com

RISK PROFILE

NAV per Share can go up or down and the amount invested in the Fund is at risk. The Fund uses leverage and derivatives for hedging and as part of its investment strategy which entails additional risks and costs. For further details, please refer to the Offering Documents.

PORTFOLIO HOLDINGS^A

Name	Weight %	Name	Weight %
Biocon Biologics Global	3.3 %	Cas Capital No2 Ltd	1.6 %
Lgenergysolution	3.2 %	Hsbc Holdings Plc	1.6 %
Snb Funding Ltd	3.2 %	Toronto-Dominion Bank	1.6 %
Muthoot Finance Ltd	3.2 %	Verizon Communications	1.6 %
Vale Overseas Limited	3.2 %	Arabian Ctrs Sukuk Iii	1.6 %
Melco Resorts Finance	3.1 %	Stellantis Financial Ser	1.6 %
Medco Cypress Tree Pte	3.1 %	Ubs Group Ag	1.6 %
Allianz Se	3.1 %	Hsbc Holdings Plc	1.6 %
Rakuten Group Inc	3.0 %	Gc Treasury Centre Co	1.6 %
Adani Electricity Mumbai	3.0 %	Wynn Macau Ltd	1.6 %
Bnp Paribas	2.9 %	Ing Groep Nv	1.6 %
Indika Inti Energi Pt	2.5 %	Upl Corp Ltd	1.6 %
Petroleos Mexicanos	2.5 %	Standard Life Plc	1.5 %
Sammaan Capital Ltd	2.5 %	Upl Corp Ltd	1.5 %
Nissan Motor Co	2.5 %	liff Finance Ltd	1.5 %
Greenko Wind Projects Mu	2.5 %	Adani Ports And Special	1.4 %
Muangthai Capital Pcl	2.4 %	India Vehicle Finance	1.3 %
Sasol Financing Usa Llc	2.4 %	Renew Treas Ifsc Pvt Ltd	1.3 %
Bbva Mex Banca Grupo Tx	2.4 %	10 Renew Power Subsidiar	1.1 %
Credit Agricole Sa	2.3 %	Ecopetrol Sa	0.9 %
Nextera Energy Capital	2.3 %	Ing Groep Nv	0.8 %
Resorts World/Rwlv Cap	2.2 %	Sammaan Capital Ltd	0.8 %
Jaguar Land Rover Automo	1.9 %	Petroleos Mexicanos	0.8 %
Jaguar Land Rover Automo	1.7 %	liff Finance Ltd	0.8 %
Ecopetrol Sa	1.7 %	Ubs Group Ag	0.8 %
		Total	100.0 %

HOW TO INVEST

Please ask your private bank/distributor to subscribe to Silverdale Target Return Fund January 2030 as per terms of the Offering Documents (quoting the relevant ISIN). Should you seek any support, please Email the Fund Administrator at VCC@SilverdaleGroup.com, or Call the Fund Manager at +65 6835 7130

FUND MANAGER

Silverdale Capital Pte Ltd

Licensed and regulated by Monetary Authority of Singapore (UEN# 200820921K)

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Distribution / Accumulation ISIN



Visit our Website



RISK FACTORS

Interest Rate Risk: The increase (fall) in value of fixed income securities with fall (increase) in interest rate. **Credit Risk:** The ability of the issuer to redeem the bonds (or other securities) on maturity. **Liquidity Risk:** The ability to sell a bond before its redemption. **Counterparty Risk:** The risk due to failure of the counterparty dealt with. **Country Risk:** The investment strategy is subject to the risks relating to the geographical, political, economic and social issues of the country of the Issuer, and to a lesser extent that of United States. **Leverage/Derivatives Risk:** Disproportionately large change in value of securities due to relatively small change in determinant. Please read Section XI, risk factors detailed in the Offering Documents before investing.

DISCLAIMER

This document is intended solely for Accredited and Institutional Investors under the Securities and Futures Act (Cap. 289) of Singapore and is for informational purposes only. It does not constitute investment advice, a recommendation, or an offer to buy or sell any shares in the Silverdale Target Return Fund January 2030 ("the Fund") or any other fund managed by Silverdale Capital Pte Ltd. Commentary herein is not a complete analysis and may change without notice; actual results may differ. Any investment must be made solely based on Private Placement Memorandum of Silverdale Fund VCC, the Fund Supplement, and Subscription documents. The Fund uses leverage and invests in derivatives, which carry higher risks. Past performance is not indicative of future results. Distribution of the Fund may be restricted in certain jurisdictions; recipients are responsible for compliance with applicable laws and regulations. Nothing in this document is intended to constitute legal, tax, securities or investment advice or opinion regarding the appropriateness of any investment; or a solicitation for any product or service. Please seek independent professional advice before making any investment decision. The NAV performance is computed taking: 1 month = 4 weeks, 3 months = 13 weeks, 6 months = 26 weeks, 9 months = 39 weeks, and 1 Year = 52 weeks. Notes: (*) Indicative; (**) Minimum of US\$ 5,000; (*) data is based on gross investments into securities (SGD pre-hedging). (*) Credit Rating is based on best of the three ratings (S&P/Moodys/Fitch);