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Brookmount Explorations, Inc. Announces Production Plan for Canadian Gold Project.

Los Angeles, California--(Newsfile Corp. August 3, 2022) -The Board of Directors of Brookmount Explorations, Inc. (OTC PINK: BMXI) ("Brookmount"), a Nevada incorporated company is pleased to confirm that it has now approved a plan whereby site preparation for its Moosehorn property in Yukon, Canada will commence in August, with a view to completing an initial production (bulk sampling) run by the end of December.. Following processing and refining of the initial bulk samples, the Board confirmed that production will be ramped up in the first quarter of 2023 with a view to moving to full production during the year.

In announcing this new initiative in Canada, Nils Ollquist CEO commented: I am pleased to say that efforts, led by our North American Operations team, will see our initial bulk samples from Moosehorn by the end of this year, which is a key milestone for the Company as it will represent the first gold production from our North American platform. It is intended that gold produced from the platform will be refined to the highest level of purity (9999) and, as such, be suitable for use in investment grade items such as bullion and coins. Regular updates of the production progress and strategy will be provided to our shareholders as we move through this exciting phase.

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Brookmount currently conducts its gold mining and processing operations through its Indonesian subsidiary incorporated in Sulawesi Province, Republic of Indonesia, one of Asia most dynamic and rapidly expanding economies with extensive reserves of natural resources and minerals including timber, coal, gold and hydrocarbons. The Company has also acquired a significant gold resource in the Tintina Gold Belt in Canada and is finalising the acquisition of a smaller property on the Alaska (US) side of the Tintina Belt.

Safe Harbor Statements:

Except for the historical information contained herein, certain of the matters discussed in this communication constitute "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995. Words such as "may," "might," "will," "should," "could," "anticipate," "estimate," "expect," "predict," "project," "future," "potential," "intend," "seek to," "plan," "assume," "believe," "target," "forecast," "goal," "objective," "continue" or the negative of such terms or other variations thereof and words and terms of similar substance used in connection with any discussion of future plans, actions, or events identify forward-looking statements. These forward-looking statements include, but are not limited to, statements regarding benefits of the proposed license, expected synergies, anticipated future financial and operating performance and results, including estimates of growth. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements included in this communication. For example, the expected timing and likelihood of completion of the pending transaction, including the timing, receipt and terms and conditions of any required governmental and regulatory approvals of the pending transaction that could reduce anticipated benefits or cause the parties to abandon the transaction, the ability to successfully integrate the businesses, the occurrence of any event, change or other circumstance that could give rise to the termination of the negotiations, the risk that the parties may not be able to satisfy the conditions to the proposed transaction in a timely manner or at all, risks related to disruption of management time from ongoing business operations due to the proposed transaction, the risk that any announcements relating to the proposed transaction could have adverse effects on the market price of Brookmount's common stock. All such factors are difficult to predict and are beyond our control. We disclaim and do not undertake any obligation to update or revise any forward-looking statement in this report, except as required by applicable law or regulations.

For more information: Brokers and Analysts Chesapeake

Group info@chesapeakegp.com 410-825-3930 **Brookmount Corp** Suite 305, 12121 Wilshire Boulevard, Los Angeles, CA90024 www.brookmountcorp.com



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