



BROOKMOUNT GOLD

Brookmount Gold Corp Provides Update on Audit Process and Releases Financial Calendar for the Upcoming Quarter

NEW YORK, Mar. 31, 2023 - Brookmount Gold (Brookmount Explorations, Inc.) (OTC: BMXI) (BMXI.US) provided an update today on the progress of the audit of its financial statements for the 2020 through 2022 financial years.

The Company had anticipated the completion of the audit within the first quarter of this year, however the rescheduling of the auditor site visit in Indonesia, in light of earlier Covid-related travel restrictions, to last week, will delay the completion of the audit, which now is expected within the next few weeks. The Company is working closely with the auditors to ensure the completion of the audit in as short a time frame as possible.

During the site visit, the company utilized the special occasion to capture video footage of the Company's operations in Indonesia (Talawaan). The video link is available below.

<https://www.youtube.com/watch?v=TAqgk3zUZBE>

"We understand that timely and accurate financial information is important to our stakeholders, and we are committed to completing the audit process as quickly and thoroughly as possible," said Nils Ollquist, Executive Director & CEO of Brookmount Gold. "We appreciate the patience of our stakeholders during this time, and we will continue to keep them updated"

FINANCIAL CALENDAR FOR THE SECOND QUARTER

The Company also released today its financial calendar for the upcoming quarter. The calendar includes important dates for the release of financial results and conference calls. It will provide stakeholders and investors with a comprehensive overview of the company's financial activities.

The financial calendar for the upcoming quarter includes the following key dates:

- By the 20th of April 2023: Quarterly Earnings Release - Brookmount will announce its financial results for the 1st Quarter of 2023, providing shareholders and investors with a detailed report of the company's performance.
- By the 21st of April 2023: Financial and Operational Performance Press Release - Brookmount will issue a press release providing an overview of the company's financial and operational performance during the quarter. This will include insights on key achievements, operational highlights, and strategic initiatives that contributed to the company's overall performance.
- 8th May 2023: Earnings Conference Call - Following the earnings release, Brookmount Gold will host a conference call to discuss the financial results, provide insights into the company's performance, and answer questions from investors and analysts.

With this comprehensive financial calendar, Brookmount Gold reaffirms its commitment to transparency and open communication with its stakeholders. The company encourages shareholders, investors, and other interested parties to mark these important dates and participate in the various events to stay informed about Brookmount's financial performance and future prospects.

Founded in 2018, Brookmount Gold is a high-growth gold-producing Company incorporated and quoted on OTC Markets in the United States (OTC: BMXI) (BMXI.US) with operating gold mines in Southeast Asia and exploration and production assets in North America. In addition, the company is actively looking to secure additional high-quality gold assets with JORC/NI 43-101 verified resources.

The company is quoted on the OTC Markets but has already announced its intention to file for uplisting in the next few months after the completion of the three-year PCAOB Audit.

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Safe Harbor Statements:

Except for the historical information contained herein, certain of the matters discussed in this communication constitute "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995. Words such as "may," "might," "will," "should," "could," "anticipate," "estimate," "expect," "predict," "project," "future," "potential," "intend," "seek to," "plan," "assume," "believe," "target," "forecast," "goal," "objective," "continue" or the negative of such terms or other variations thereof and words and terms of similar substance used in connection with any discussion of future

plans, actions, or events identify forward-looking statements. These forward-looking statements include, but are not limited to, statements regarding the benefits of the proposed license, expected synergies, anticipated future financial and operating performance and results, including estimates of growth. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements included in this communication. For example, the expected timing and likelihood of completion of the pending transaction, including the timing, receipt and terms and conditions of any required governmental and regulatory approvals of the pending transaction that could reduce anticipated benefits or cause the parties to abandon the transaction, the ability to successfully integrate the businesses, the occurrence of any event, change or other circumstance that could give rise to the termination of the negotiations, the risk that the parties may not be able to satisfy the conditions to the proposed transaction in a timely manner or at all, risks related to disruption of management time from ongoing business operations due to the proposed transaction, the risk that any announcements relating to the proposed transaction could have adverse effects on the market price of Brookmount's common stock. All such factors are difficult to predict and are beyond our control. We disclaim and do not undertake any obligation to update or revise any forward-looking statement in this report, except as required by applicable law or regulations.