



## Prompt Payment

BS(D).37.01

Sept 23

### Our Commitment to Prompt Payment

Bridgestone Construction Limited is a proud signatory of the Prompt Payment Code and remains committed to meeting the targets and guidance provided as part of this Code.

Under the code we have also committed to do the following:

#### Pay Suppliers on Time

- By paying 95% of invoices within the agreed payment terms and without attempting to change terms retrospectively
- By paying 95% of all invoices within 60 days, and 95% of invoices from businesses with fewer than 50 employees within 30 days by acknowledging their right to use late payment legislation to invoice for late payment interest and charges when appropriate.

#### Give Clear Guidance to Suppliers

- By providing clear and easily accessible guidance on payment procedures and invoicing requirements
- By ensuring there is a system for dealing with complaints and disputes which is clearly communicated, and providing a contact for them to ascertain the status of invoices being processed by advising them immediately if there is any reason why an invoice will not be paid to the agreed terms

#### Encourage Good Practice

By requesting that lead suppliers encourage adoption of the Code throughout their own supply chains

By using the PPC logo to demonstrate commitment to the Code principles and enhance supplier confidence

By avoiding any practices that adversely affect the supply chain

If you have any concerns with prompt payment please contact [Accounts@bridgestoneconstruction.co.uk](mailto:Accounts@bridgestoneconstruction.co.uk)

**Signed:** Kevin Hoyle, Commercial Director

**Date:** 12/9/23