

# CAPZA

PRESS RELEASE



## **CAPZA enters in exclusive negotiations to acquire a majority stake in Mecadaq, a strategic player in the civil and defense aerospace industry**

**PARIS, APRIL 16<sup>th</sup>, 2025**

**CAPZA<sup>1</sup>, a leading private investment firm for European SMEs, announces that it has entered into exclusive negotiations to acquire a majority stake in Mecadaq, alongside its President, Julien Dubecq, and its management team, who will significantly reinvest in the transaction.**

Mecadaq specializes in the machining of complex, high value-added detailed parts for the civil and defense aerospace sectors. With three production sites in France and one in the United States, the Group supports major global OEMs — including Airbus, Boeing, Dassault, Safran, Thalès — on critical programs such as A320, B737 and Rafale, leveraging its recognized expertise, unwavering commitment to quality, and proven industrial excellence.

Mecadaq holds a strategic position within the aerospace value chain. Its business model is built on long-term client relationships and its ability to meet demanding requirements regarding performance, reliability, and industrial innovation in this highly specialized sector.

This transaction will mark the exit of Activa, which has supported Mecadaq as a shareholder since 2015, helping to structure and grow the company through three acquisitions, including one in the US (Hirschler).

Mecadaq aims to increase its share of wallet with key OEMs and expand its geographic footprint, particularly in the US and Europe. With active support from CAPZA, this new development phase will focus on an external growth strategy to consolidate a highly fragmented market. The Group aims to generate over €150 million in revenue by 2030 through a mix of organic growth and targeted acquisitions.

*"Mecadaq has established itself as a leading player in high-precision aerospace manufacturing, recognized for its industrial expertise and the strength of its client relationships. We were impressed by the vision shared by Julien Dubecq and his team. With a presence on both sides of the Atlantic, the goal is to further strengthen its position as a global player with local production capabilities—addressing the strategic challenges of the aerospace industry."* – **Fabien Bernez, Partner, CAPZA Flex Equity**

*"With its resources and international network, CAPZA's investment marks a major milestone for Mecadaq. We share a long-term vision based on operational excellence and the ambition to consolidate our market. I would like to warmly thank Activa for their valuable support throughout these years of growth."* – **Julien Dubecq, President, Mecadaq**

*"We are very proud to have supported Julien Dubecq and his team. Thanks to three acquisitions – including one in the United States – the Group has become a natural consolidator in its sector, and is now ideally positioned to benefit from market growth. We wish every success to the teams involved in*



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*this new partnership and will continue to follow Mecadaq's journey with great interest."* – **Christophe Parier & Alexandre Masson, Managing Partners at Activa**

Completion of the transaction remains subject to standard closing conditions and regulatory approvals.

## Participants

### Management & Sellers

- **Mecadaq:** Julien Dubecq, Lionel Blanc, Clément Teisserenc, Philippe Loustric
- **Activa:** Christophe Parier, Alexandre Masson, David Quatrepoint, Camille Emin
- **M&A:** ETXE Finance (Romain Petit, Henri Hitier, Paul Demorge)
- **Due Diligence**
  - o **Financial:** Eight Advisory (Maxime Goerens, François Humbert)
  - o **Strategic:** Arthur D. Little (Arnaud Bodji, Frédéric Duclos)
  - o **Tax / Legal:** Altaïr Avocats (Sebastien Peronne)
  - o **Labor & Employment:** Ellipse Avocats (Arnaud Pilloix, Elodie Nguyen Gia Can)
  - o **Environmental:** AECOM (Benoit Souffre)
- **Lawyers:** Delcade (Pierre-Antoine Dubecq), McDermott Will & Emery (Henri Pieyre de Mandiargues, Auriane Tournay, Côme de Saint Vincent)

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- **Investment team:** Fabien Bernez, Cédric Sabbah, Audrey Azria, Baptiste Parinello
- **Lawyers:** Winston & Strawn LLP (Grine Lahreche, Audrey Szultz, Thomas Pulcini, Alban Castarède, Vincent Bourrelly, Ilias El Fahmi)
- **Due Diligence**
  - o **Strategic:** Advancy (Florent Chapuis, Kader Diallo)
  - o **Financial:** Forvis Mazars (Nicolas Guillo, Grégory Volpi, Valérie Boschetto)
  - o **Legal, Tax and Labor:** Winston & Strawn LLP
  - o **Operational / Procurement:** Opeo (Ghalem Allai, Juliette Tessier, Jean Chanjou-Leclercq), Neobuy (Nacim Mahjoubi)
  - o **ESG:** Oderis (Radia Benhallam, Mathilde Liminana)
  - o **Insurance:** Unit Group (Jean-Baptiste Grimm)

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## Press Contacts

CITIGATE DEWE ROGERSON

**Kristell Le Nadan**

+33 (0) 6 98 49 22 27

[Kristell.lenadan@citigatedewerogerson.com](mailto:Kristell.lenadan@citigatedewerogerson.com)

**Lucas Rennesson**

+33 (0) 7 63 73 05 61

[Lucas.Rennesson@citigatedewerogerson.com](mailto:Lucas.Rennesson@citigatedewerogerson.com)

## About CAPZA

Created in 2004, CAPZA<sup>1</sup> is an established European private investment platform focused on small and mid-market companies.

With more than €9.1 billion of assets<sup>2</sup>, CAPZA puts its experience and passion for investing at the service of investors worldwide with its platform of 6 complementary investment strategies: Flex Equity, Flex Equity Mid-Market, Growth Tech, Transition<sup>3</sup>, Private Debt, and Artemid<sup>4</sup>.

CAPZA offers financing solutions to small and mid-cap companies at every stage of their development. Its unique platform allows CAPZA to support companies over the long term by providing them with custom-made financing solutions (majority equity, minority equity, subordinated debt, senior debt, etc.) with a 360° sustainability approach. CAPZA is a generalist but has built up strong expertise in supporting companies in the health, technology and services sectors.

CAPZA Group has more than 115 employees based in Paris, Munich, Madrid, Milan and Amsterdam, and is part of AXA IM Alts, one of the global leaders in alternative investments with €186 billion in assets under management<sup>5</sup>.

**More information:** <https://capza.co>

1 Atalante (commercial name CAPZA)

2 Including assets managed by a third party and advised by Artemid SAS. Based on valuations as of 31/12/2024.

3 The funds of the CAPZA Transition range are managed by the asset management company CAPZA, and advised by CAPZA Transition SAS which has financial investment advisor status (CIF in France), is registered under the Orias under the number 18001601 since the 03/23/2018.

4 The funds of the Artemid range are managed by the asset management company CAPZA and advised by Artemid SAS, which is a subsidiary of CAPZA and has financial investment advisor status (CIF in France). Artemid SAS is registered by the Orias under the number 14003497 since the 05/28/2014.

5 Source: AXA IM Alts data (unaudited) as at 31 December 2024.

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## About Activa

Activa is an AMF-approved investment management firm focused on supporting the growth of French SMEs. The firm currently manages €450 million in assets raised from a roster of top-tier French and European institutional investors, including insurance companies, pension funds, and financial institutions.

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