

Payrex AG
Herr Ivan Olivier Schmid
Burgstrasse 20
3600 Thun

Zug, 27.01.2023

Confirmation of VQF SRO Membership

We are pleased to herewith confirm that

Payrex AG
Burgstrasse 20
3600 Thun
Member No. 100470

is a member of the VQF Self-Regulatory Organisation (VQF SRO) for combating money laundering and preventing terrorism financing since 07.08.2018.

The VQF SRO is officially recognised, regulated and supervised by the Swiss Financial Market Supervisory Authority (FINMA), which is why this system of supervision is referred to as (legally and officially) controlled self-regulation. This Swiss self-regulatory system has been assessed in the course of the national review by the Financial Action Task Force on Money Laundering (FATF) and, according to this examination, is deemed to be adequate and equivalent to a system with direct governmental regulation and control.

The VQF SRO is specifically responsible for implementing the respective obligations for its members in accordance with anti-money laundering law, controlling its members with respect to their compliance with these obligations and all other regulations issued by VQF SRO, and for imposing appropriate sanctions and measures in the event of violation of the said obligations and regulations.

The SRO VQF supervises its SRO members exclusively with respect to their adherence to all respective duties to combat money laundering and prevent terrorism financing.

Kind regards,

VQF
Financial Services Standards Association


Georg Koromzay
CEO


Sandra Bieri
Head of Finance & Administration