Silverdäle Fund Management

PROUDLY FROM SINGAPORE

18 YEARS
Silverdäle Capital 2008 - 2026

Silverdale India USD Bond Fund

INDIA FOCUSED | ENHANCED RETURNS | TAX EFFICIENT

52nd Factsheet as at 26th June 2026

FUND DESCRIPTION

Silverdale India USD Bond Fund is a diversified portfolio of short duration US dollar bonds issued primarily by Indian issuers, actively managed for enhanced returns.

Silverdale India USD Bond Fund targets enhanced investor returns by investing primarily into US dollar denominated bonds of Indian issuers. During the month ended 26th Jun 2026, the Fund's NAV was flat with cum-Dividend NAV of US$ 115.26 (previous month: US$ 115.31). The Fund paid a dividend of US$ 3.4483 per share resulting in ex-Dividend NAV of US$ 111.81. The Fund reported portfolio yield (post-leverage) of 10.48% p.a. (previous month: 9.12%), and average duration of 2.08 years (previous month: 1.90 years).

FUND ADVANTAGES

- Liquidity: Open-ended
- Geographical Focus: India
- Short duration: 2-3 years
- Currency Exposure: US dollars
- Strategy: Enhanced returns
- Stable dividend: Half-yearly payout
- Transparency: Full portfolio disclosed
- Fund Tax Status: Nil tax on investment income

PORTFOLIO DASHBOARD

Accumulation **NAV US$ 127.4885** *Distribution* **NAV US$ 111.8129**

PERFORMANCE *(net of fees)*

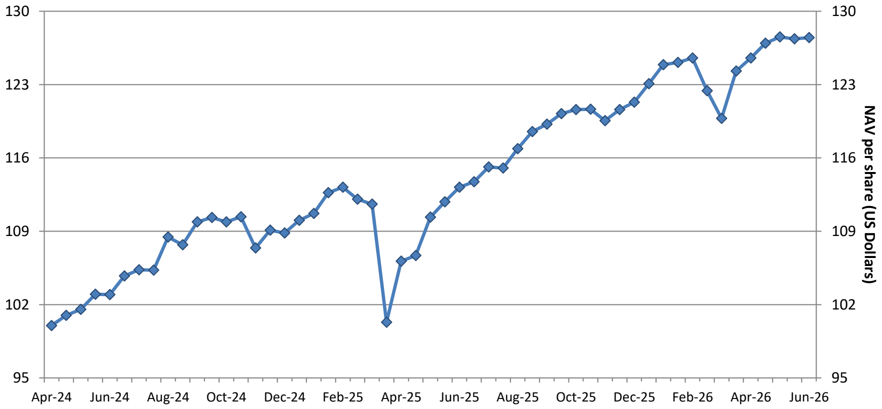
Year to Date	5.08 %
Since previous NAV	0.09 %
Trailing 1 month	-0.04 %
Trailing 3 months	6.45 %
Trailing 6 months	5.08 %
Trailing 12 months	12.62 %
Since Inception (26 Apr 2024)	27.49 %

FUND STATISTICS

Portfolio Yield to Maturity	6.34 %
Leveraged Yield to Maturity	10.48 %
Average Coupon	6.28 %
Average Duration	2.08 years
Total Dividend Paid	US$ 14.26

FUND INFORMATION

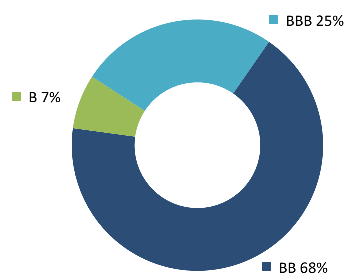
Fund	Silverdale India USD Bond Fund
ACRA Regn. No.	T20VC0123D-SF018
MAS SRS No.	24AMKAM0686
Umbrella Fund	Silverdale Fund VCC
Domicile	Singapore
Fund Currency	US Dollar
Strategy Launch Date	Apr 2024[1]
NAV Computation	2nd and last Friday*
Subscription	2nd and last Friday*
Redemption	2nd and last Friday*
Management Fee	0.75% p.a.
Dividend Rate	6% p.a.**
Last Dividend Paid	US$ 3.4483 (6% p.a)
Last Dividend Date	26 Jun 2026
Next Dividend Date	24 Dec 2026**



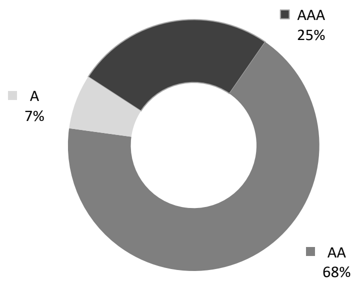
NAV per share (net of fees)

AT A GLANCE

Number of Securities	42
Global Credit Rating	25 % Investment Gr
India Shadow Credit Rating	100 % Investment Gr
Max Single Security Exposure	5 %



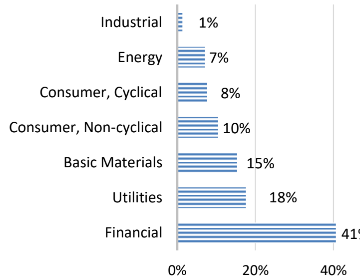
GLOBAL CREDIT RATING^



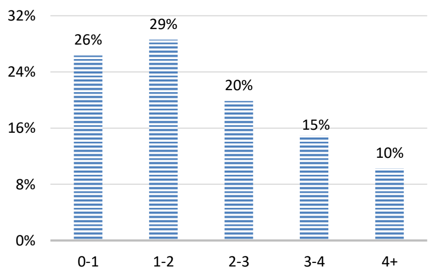
INDIA SHADOW RATING^#

FUND DETAILS

ISIN (Accumulation)	SGXZ19222082
ISIN (Accumulation III)	SGXZ79320404
ISIN (Accumulation V)	SGXZ25961772
ISIN (Accumulation X)	SGXZ79260220
ISIN (Distribution)	SGXZ30434138
ISIN (Distribution III)	SGXZ31119860
ISIN (Distribution V)	SGXZ21658364
ISIN (Distribution X)	SGXZ35127893
Bloomberg (Distribution)	SFIUBFD SP
Bloomberg (Accumulation)	SFIUBFA SP
Initial Sales Charge	Up to 2%
Exit Load	0.25%
Contingent Load	See Supplement



SECTORAL EXPOSURE^



PORTFOLIO DURATION^

FUND MANAGER

Silverdale Capital Pte Ltd

Licensed and Regulated by Monetary Authority of Singapore (UEN# 200820921K)

8 Temasek Boulevard, #35-02 Suntec Tower-3, Singapore: 038988 ▪ Tel: +65 6835 7130 ▪ Email: IR@SilverdaleGroup.com

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PLEASE REFER OVERLEAF FOR IMPORTANT DISCLOSURES & RISK FACTORS

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FUND MANAGEMENT DETAILS

THE FUND

Silverdale India USD Bond Fund
is the Sub-Fund of Silverdale Fund VCC (UEN#T20VC0123D), which is an umbrella fund under the Variable Capital Companies Act of Singapore.

CUSTODIAN / PRIME BROKER

Standard Chartered Bank (Singapore) Ltd
StoneX Financial Limited

FUND ADMINISTRATOR

NAV Fund Services (Singapore) Private Limited
9 Raffles Place, #26-01 Republic Plaza
Singapore 048619
Tel: +65 6856 7605
Email: VCC@SilverdaleGroup.com

RISK PROFILE

NAV per share will fluctuate, and any capital invested is subject to risk, including loss of the principal amount invested. The Fund uses leverage and derivatives for hedging and investment purposes, which amplify the returns, including loss (if any) and entail additional risks and costs. For further details, please refer to the Offering Documents.

PORTFOLIO HOLDINGS^

Name	Weight %
Biocon Biologics Global	4.7 %
Shriram Finance Ltd	4.3 %
Jaguar Land Rov (Tata Motors)	4.2 %
Axis Bank Gandhinagar	4.2 %
Piramal Finance Ltd	3.5 %
Manappuram Finance Ltd	3.4 %
Jaguar Land Rov (Tata Motors)	3.4 %
Jsw Infrastructure	3.4 %
Hdfc Bank Ltd	3.4 %
Muthoot Finance Ltd	3.3 %
10 Renew Power Subsidiar	3.3 %
Adani Electricity Mumbai	3.2 %
Continuum Energy Aura	3.0 %
Muthoot Finance Ltd	3.0 %
Vedanta Resources	2.8 %
Iifl Finance Ltd	2.7 %
India Vehicle Finan (Shriram)	2.6 %
Vedanta Resources	2.6 %
Renew Power Pvt Ltd	2.6 %
Greenko Wind Projects Mu	2.5 %
Sammaan Capital Ltd	2.2 %
Renew Treas Ifsc Pvt Ltd	2.1 %
Jsw Hydro Energy Ltd	2.1 %
Iifl Finance Ltd	2.1 %
Axis Bank Gandhinagar	2.1 %
Vedanta Resources	2.1 %
Vedanta Resources	2.1 %
Upl Corp Ltd	2.1 %
Greenko Power Ii Ltd	2.0 %
Upl Corp Ltd	1.9 %
Vedanta Resources	1.8 %
Adani Ports And Special	1.7 %
Irb Infrastructure Deve	1.3 %
Sammaan Capital Ltd	1.3 %
Adani Trans Step-One Ltd	1.2 %
Others (less than 1.2% each)	6.0 %
Total	**100.0** %

HOW TO INVEST

Please ask your private bank/distributor to subscribe to Silverdale India Bond Fund as per terms of the Offering Documents (quoting the relevant ISIN).

Should you seek any support, please Email the Fund Administrator at **VCC@SilverdaleGroup.com**, or Call the Fund Manager at **+65 6835 7130**

FUND MANAGER

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RISK FACTORS

Interest Rate Risk: The increase (fall) in value of fixed income securities with fall (increase) in interest rate. **Credit Risk:** The ability of the issuer to redeem the bonds (or other securities) on maturity. **Liquidity Risk:** The ability to sell a bond before its redemption. **Counterparty Risk:** The risk due to failure of the counterparty dealt with. **Country Risk:** The investment strategy is subject to the risks relating to the geographical, political, economic and social issues of the country of the Issuer, and to a lesser extent that of United States. **Leverage/Derivatives Risk:** Disproportionately large change in value of securities due to relatively small change in determinant. Please read Section X, Risk Factors detailed in the Offering Documents before investing.

DISCLAIMER