

Cashmate Technologies Pvt. Ltd.

CSR Policies

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1. Preamble

As a responsible Corporate Citizen, Cashmate Technologies Private Limited has always strived to make positive change in the society. Accordingly, the Board of Cashmate Technologies Private Limited (“**Company**”) in their meeting held on August 03, 2023 has adopted a policy on corporate social responsibility (hereinafter referred to as the “**CSR Policy**”/ “**Policy**”), as per the recommendation made by the Corporate Social Responsibility Committee of the Company.

The CSR Policy of the Company is applicable to all CSR projects/programs that the Company may or will undertake in future, in accordance with Section 135 of the Companies Act, 2013 read with the rules made thereunder.

2. Definitions

For the purposes of this policy

“**Act**” shall mean the Companies Act, 2013 and shall include any amendments made thereto.

“**Average net profit**” shall be net profit of the Company calculated in accordance with the provisions of section 198 of the Companies Act, 2013.

“**Corporate Social Responsibility (CSR)**” shall mean the various social activities undertaken by the Company pursuant to Section 135 of the Act and in accordance with the provisions of this Policy, but shall not include the following namely: -

- i. activities undertaken in pursuance of normal course of business of the company;
- ii. any activity undertaken by the company outside India except for training of Indian sports personnel representing any State or Union territory at national level or India at international level;
- iii. contribution of any amount directly or indirectly to any political party under Section 182 of the Act;
- iv. activities benefitting employees of the company as defined in Section 2(k) of the Code on Wages, 2019;
- v. activities supported by the companies on sponsorship basis for deriving marketing benefits for its products or services;
- vi. activities carried out for fulfilment of any other statutory obligations under any law in force in India;

“Corporate Social Responsibility Committee” or “CSR Committee” or “Committee” shall mean a Committee of the Board of Directors of the Company constituted pursuant to Section 135 of Companies Act, 2013 or any other regulations as may be applicable.

“Company” or “NBT” shall mean Cashmate Technologies Private Limited, wherever it is referred to in the policy.

“Board” means Board of Directors of Company/ NBT.

“Key Thrust Area” shall mean the areas identified under this policy (Clause 4) to be the focus areas for undertaking various CSR Programs.

“Minimum spending requirement” shall mean the minimum amount to be spent on CSR activities as prescribed under section 135 of the Companies Act 2013, and the rules made thereunder.

“Ongoing Project” means a multi-year project undertaken by a Company in fulfilment of its CSR obligation having timelines not exceeding three years excluding the financial year in which it was commenced, and shall include such project that was initially not approved as a multi-year project but whose duration has been extended beyond one year by the Board based on reasonable justification;

“Policy” shall mean the Policy on Corporate Social Responsibility of NBT

“Rules” shall mean the Companies (Corporate Social Responsibility Policy) Rules, 2014 and shall include any amendments made thereto.

3. Objective

This Policy envisages:

- To lay down guidelines to embed CSR as an integral part of the business of the Company.
- To undertake various CSR projects/programs as identified under the Thrust Areas of this Policy, so as to enhance the quality of life and economic well-being of the communities around the localities in which the Company operates and/or proposes to carry business.

4. Key Thrust Areas

For the purpose of this Policy, the Company shall focus primarily on following areas, while driving it is a CSR projects/activities.

- i. promoting education and employment enhancing vocation skills especially among elderly livelihood enhancement projects.
- ii. give shelter to homeless, destitute, oppressed, abused, helpless, abandoned, mentally and physically sick, injured, infected, old aged, and dying condition people.
- iii. promote sustainable livelihood for Persons with Disabilities (PwDs) by providing them with industry leading training and mentoring and post training placement opportunities in retail and allied sectors.
- iv. scholarships, educational support, and mentoring, to empower girls to pursue their dream
- v. Through thematic analysis, the research will provide insights into why women choose social commerce, the challenges they face, the range of offerings, and the economic and personal impact.

5. Implementation of CSR Activities/Projects/Programs

Subject to recommendation by the CSR Committee and approval by the Board, the CSR Project/Program, may be undertaken by the Company either by itself or through other entities, as follows –

- (a) a company established under Section 8 of the Act, or a registered public trust or a registered society, registered under Section 12A and 80 G of the Income Tax Act, 1961 (43 of 1961), established by the company, either singly or along with any other company, or
- (b) a company established under Section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government; or
- (c) any entity established under an Act of Parliament or a State legislature; or
- (d) a company established under Section 8 of the Act, or a registered public trust or a registered society, registered under Section 12A and 80G of the Income Tax Act, 1961, and having an established track record of at least three years in undertaking similar activities.

Note: For the purpose of engaging other entities as referred above, the company shall tie up with only those other entities, which are registered with the Central Government pursuant to Companies (Corporate Social Responsibility Policy) Rules, 2014.

6. Annual Action Plan

The CSR Committee shall formulate and recommend to the Board, an annual action plan in pursuance of this CSR policy, which shall inter-alia include the following: –

- a) the list of CSR projects or programmes (as selected from the Key Thrust Areas) proposed to be undertaken by the Company;
- b) the manner of execution of such projects or programmes;
- c) the modalities of utilisation of funds and implementation schedules for the said projects or programmes;
- d) monitoring and reporting mechanism for the said projects or programmes; and
- e) details of need and impact assessment, if any, for the said projects.

The Board may alter such a plan at any time during the financial year, as per the recommendation of the CSR Committee, based on the reasonable justification to that effect.

7. CSR Expenditure

CSR expenditure shall include all kinds of expenditure towards CSR Projects including creation, acquisition of capital assets, contribution to corpus of CSR projects or programs as approved by the Board on the recommendation of the CSR Committee. Expenditures falling outside the scope of the Key Thrust Areas,