CERTIFICATE ON PRODUCT WISE, GEOGRAPHY WISE, AND CUSTOMER WISE REVENUE BIFURCATION AND SUPPLIER WISE PURCHASE BIFURCATION

To,

The Board of Directors,
Alpine Texworld Limited
(Formerly known as Alpine Spinweave Limited)
Block No. 614-1105,
Village Paldi, Pirana Miroli Road,
Paldi Kankaj, Dascroi,
Ahmedabad, Gujarat,
India, 382425

AND

D and A Financial Services Private Limited
13, Community Centre, 2nd Floor,
East of Kailash,
New Delhi, India – 110065

(the **"Book Running Lead Manager"** or the **"BRLM"**)

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Alpine Texworld Limited (Formerly known as Alpine Spinweave Limited) (the "Company" and such issue, the "Issue")

We, M/s. Suresh Chandra & Associates, Chartered Accountants the Statutory Auditors of the Company have been requested by the Company to review, confirm and verify certain information with respect to the following:

(i) Revenue from operations from products and services as enumerated in **Annexure A**
(ii) Revenue from operations from State-wise Consolidated Products and Services **Annexure B**
(iii) Top Ten Customer as a % of revenue from operation in **Annexure C**
(iv) Top Ten supplier as a % of total purchase (Purchase of Raw Material and Traded Goods referred as "**Total Purchase**") in **Annexure D**
(v) Top one, three, five and ten Customer is given in **Annexure E**
(vi) Top one, three, five and ten Suppliers is given in **Annexure F**
(vii) Revenue from Manufacturing, trading activity and Other Operating income is given in **Annexure G**

Accordingly, we have verified the information mentioned in the aforesaid **Annexures A** to **G** as per the Restated Consolidated and Standalone Financial Information of the Company for Fiscal 2026, 2025 and 2024.

We have conducted our examination in accordance with the "Guidance Note on Reports or Certificates for Special Purposes (*Revised 2016*) " ("***Guidance Note***") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Charted Accountants of India. We have also complied with the relevant applicable requirements of the Standard on Quality Control (*SQC*) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

SURESH CHANDRA & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

This certificate is issued for the sole purpose of the Issue and this certificate or any extracts or annexures thereof, can be used, in full or part, for inclusion in the red herring prospectus, prospectus and any other material used in connection with the Issue, and the submission of this certificate as may be necessary, to any regulatory/statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law, and for the purpose of any defence the BRLM may wish to advance in any claim or proceeding in connection for with the contents of the Issue documents. This certificate may be relied on by the BRLM, their affiliates and legal counsel in relation to the Issue.

We hereby consent to our name and the aforementioned details being included in the Issue Documents and/or consent to the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLMs in connection with the Issue and in accordance with applicable law and for the purpose of any due-diligence defense the BRLM may wish to advance in any claim or proceeding in connection with the contents of the Issue.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

We undertake to update you in writing of any changes in the abovementioned position, until the date the Equity Shares issued pursuant to the Issue commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Issue Documents.

Yours faithfully,

For and on behalf of
Suresh Chandra & Associates
Chartered Accountants
Firm Reg. No.: 001359N

SHYAMS
UNDER
NANWAL

Digitally signed by SHYAMSUNDER NANWAL
DN: c=IN, postalCode=380051, st=GUJARAT, street=N-11,ASMAAKAM PHASE - 2 ,NEAR SAMANG RAW HOUSE ,AHMEDABAD,VEJALPUR ,380051, l=AHMEDABAD, o=Personal, serialNumber=a7dc51726c47f607d31ac3ee0fb7e368bc437e5a924eb3c24694a35f9f6eae0b, pseudonym=6e40277e7767420e85a91b13f7233a11, 2.5.4.20=8bb3cbccedc2b2d556d13cb19a28718275de59d464f24d01f20494d8a9c06838, email=SHYAMSUNDER@SUNILPODDARCA.COM, cn=SHYAMSUNDER NANWAL
Date: 2026.07.08 02:34:49 +05'30'

SURESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
AHMEDABAD

CA Shyamsundar Nanwal
Partner
Membership No.: 128896
UDIN: 26128896IPIUGK4568

Place: Ahmedabad
Date: 08/07/2026

CC:
Legal Counsel to the Company
Rajani Associates
Advocates & Solicitors
204-207 Krishna Chambers
59 New Marine Lines
Mumbai 400020

ANNEXURE-A

Revenue from operations from products and services

Particulars	**Fiscal 2026**		**Fiscal 2025**		**Fiscal 2024**	
	Consolidated		**Consolidated**		**Standalone**	
	Revenue from sale *(₹ in Million)*	**% of revenue from operations**	**Revenue from sale *(₹ in Million)***	**% of revenue from operations**	**Revenue from sale *(₹ in Million)***	**% of revenue from operations**
Products						
Grey Fabric	3,313.85	96.69%	2,139.97	90.17%	1728.58	94.15%
Other Products*	68.37	2.00%	154.44	6.51%	14.31	0.78%
Services (Job Work)						
Sizing of Yarn	4.55	0.13%	42.86	1.81%	50.36	2.74%
Total	**3,386.77**	**98.82%**	**2,337.27**	**98.48%**	**1793.26**	**97.67%**

**Other Products include trading of Grey Fabric and Yarn; and sale of Scrap.*

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ANNEXURE – B

Revenue from operations from State-wise Consolidated Products and Services

State	Fiscal 2026 Consolidated		Fiscal 2024 Standalone		Fiscal 2024 Standalone	
	Revenue from operations *(₹ in Million)*	% of revenue from operations	Revenue from operations *(₹ in Million)*	% of revenue from operations	Revenue from operations *(₹ in Million)*	% of revenue from operations
Gujarat	3,336.85	97.37%	2310.04	97.34%	1791.36	97.57%
Punjab	-	0.00%	7.00	0.30%	1.90	0.10%
Uttar Pradesh	41.34	1.21%	20.23	0.84%	-	-
Delhi	5.76	0.17%	-	-	-	-
Haryana	2.82	0.08%	-	-	-	-
Total	**3386.77**	**98.82%**	**2337.27**	**98.48%**	**1793.26**	**97.67%**

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ANNEXURE- C

Revenue from Operations of top 10 Customers

Name of Customer	Fiscal 2026 Consolidated		Name of Customer	Fiscal 2025 Consolidated		Name of Customer	Fiscal 2024 Standalone	
	Amount (₹ *in Million)*	% of revenue from operations		Amount (₹ *in Million)*	% of revenue from operations		Amount (₹ *in Million)*	% of revenue from operations
Kumar Cotton Mills Limited	551.33	16.09%	Umang Textile	208.21	8.77%	Ravi Traders	250.51	13.64%
Hriyansh Creation	295.09	8.61%	Hriyansh Creation	206.42	8.70%	Veensan Fabrics Pvt. Ltd.	220.73	12.02%
Umang Textile	283.34	8.27%	Gopal Synfab	199.51	8.41%	Pankaj Tex Fab	176.29	9.60%
Veensan Fabrics Private. Limited.	276.43	8.07%	Pankaj Tex Fab	198.33	8.36%	Gopal Synfab	157.68	8.59%
Ravi Traders	182.88	5.34%	Bajaj Processors Pvt Ltd	172.89	7.28%	Anubha Industries Private Limited	120.42	6.56%
Pankaj Tex Fab	181.53	5.30%	Veensan Fabrics Pvt. Ltd.	165.82	6.99%	Silky Overseas	96.32	5.25%
Gopal Synfab	176.56	5.15%	Anubha Industries Private Limited	154.35	6.50%	Durgaprasad Pankajkumar	84.54	4.60%
Aadeshwar Textile	157.91	4.61%	Ayush Cotsyn	132.57	5.59%	Parasram Fabrics Pvt Ltd	79.22	4.31%
Anjani Synthetics Ltd	153.18	4.47%	Vms Fabrics Private Limited	127.14	5.36%	Khushi Enterprise	67.38	3.67%
Vishan International LLP	151.98	4.43%	Ravi Traders	100.61	4.24%	The Drrishya Textiles Co	66.20	3.61%
Total	**2410.22**	**70.33%**	**Total**	**1665.85**	**70.19%**	**Total**	**1319.29**	**71.86%**

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ANNEXURE – D

Purchase of Raw Materials from Top 10 Suppliers of the Company

Name of Supplier	Fiscal 2026 Consolidated			Name of Supplier	Fiscal 2025 Consolidated			Name of Supplier	Fiscal 2024 Standalone		
	Raw Material Procured	Purchase (₹ *in Million)*	% of Total Purchase		Raw Material Procured	Purchase (₹ *in Million)*	% of Total Purchase		Raw Material Procured	Purchase (₹ *in Million)*	% of Total Purchase
Jkl Yarns LLP	Cotton and Yarn	458.67	16.80%	Vishan International LLP	Yarn	491.31	25.58%	Vishan International LLP	Yarn	313.31	21.66%
Vishan International LLP	Yarn	407.75	14.94%	Ashirwad Cotspin LLP	Yarn	379.30	19.75%	Ashirwad Cotspin LLP	Yarn	297.51	20.56%
Suresh Textiles	Yarn	163.05	5.97%	Jitendrakumar Lalbhai & Co	Yarn	214.68	11.18%	Actex LLP	Yarn	156.29	10.80%
Ashirwad Cotspin LLP	Yarn	139.46	5.11%	Anubha Industries Pvt Ltd	Yarn	91.50	4.76%	Anubha Industries Pvt Ltd	Yarn	82.11	5.68%
Shyam Polytex Private Limited	Yarn	123.76	4.53%	Shyam Polyspin Private Limited	Yarn	86.27	4.49%	Jitendrakumar Lalbhai & Co	Yarn	77.41	5.35%
Shyam Polyspin Private Limited	Yarn	123.39	4.52%	Vinay Corporation	Yarn	69.64	3.63%	Mahalaxmi Textile Traders	Yarn	62.73	4.34%
Jitendrakumar Lalbhai & Co	Yarn	117.99	4.32%	Actex LLP	Yarn	69.03	3.59%	United Cotfab LLP	Yarn	50.47	3.49%
Priyanka Sales Corporation	Cotton	80.03	2.93%	Shyam Polytex Private Limited	Yarn	66.39	3.46%	Vinay Corporation	Yarn	50.09	3.46%
Dev Textiles	Cotton	70.98	2.60%	Water Melon Fabrics (E)	Grey Fabric	63.57	3.31%	Shyam Polyspin	Yarn	44.23	3.06%

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								Private Limited			
Anroma Texchem Private Limited	Starch	69.14	2.53%	Pace E-Commerce Ventures Limited	Grey Fabric	57.76	3.01%	Daya Traders	Yarn	44.01	3.04%
Total		**1754.23**	**64.26%**			**1589.44**	**82.76%**			**1178.15**	**81.43%**

SURESH CHANDRA & ASSOCIATES
CHARTERED ACCOUNTANTS
AHMEDABAD

Annexure E

Top one, three, five, Ten Customer

Particular	Fiscal 2026 Consolidated		Fiscal 2025 Consolidated		Fiscal 2024 Standalone	
	Amount *(₹ in Million)*	**% of Revenue from Operations**	**Amount** *(₹ in Million)*	**% of Revenue from Operations**	**Amount** *(₹ in Million))*	**% of Revenue from Operations**
TOP One Customer	551.33	16.09%	208.21	8.77%	250.51	13.64%
TOP Three Customer	1129.76	32.97%	614.15	25.88%	647.53	35.27%
TOP Five Customer	1589.07	46.37%	985.36	41.52%	925.63	50.41%
TOP Ten Customer	2410.22	70.33%	1665.85	70.19%	1319.29	71.86%

Annexure F

Top one, three, five, Ten Supplier

Particular	Fiscal 2026 Consolidated		Fiscal 2025 Consolidated		Fiscal 2024 Standalone	
	Purchase *(₹ in Million)*	**% of Total Purchase**	**Purchase** *(₹ in Million)*	**% of Total Purchase**	**Purchase** *(₹ in Million)*	**% of Total Purchase**
TOP One Supplier	458.67	16.80%	491.31	25.58%	313.31	21.66%
TOP Three Supplier	1,029.48	37.71%	1085.28	56.51%	767.11	53.02%
TOP Five Supplier	1,292.70	47.36%	1263.05	65.77%	926.63	64.05%
Top Ten Supplier	1754.23	64.26%	1589.44	82.76%	1178.15	81.43%

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Annexure G:

Revenue bifurcation from manufacturing and trading of goods

Particulars	Fiscal 2026 Consolidated		Fiscal 2025 Consolidated		Fiscal 2024 Standalone	
	Amount (₹ in million)	% of Revenue from Operations	Amount (₹ in million)	% of Revenue from Operations	Amount (₹ in million)	% of Revenue from Operations
Manufacturing	3,345.77	97.63%	2,210.79	93.16%	1,786.53	97.30%
- Goods	3,341.22	97.49%	2,167.93	91.35%	1,736.18	94.56%
- Services	4.55	0.13%	42.86	1.81%	50.36	2.74%
Trading	41.00	1.20%	126.48	5.33%	6.72	0.37%
Total sale of Product and Services	**3,386.77**	**98.82%**	**2,337.27**	**98.48%**	**1,793.26**	**97.67%**
Other Operating income (Subsidy Income)	40.36	1.18%	35.97	1.52%	42.78	2.33%
Total Revenue from Operations	**3,427.13**	**100.00%**	**2,373.24**	**100.00%**	**1,836.03**	**100.00%**

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