



OTC-listed Company Brookmount Gold Corp. (Brookmount Explorations, Inc.) Releases Guidance on Planned Activities for the First Quarter of 2023

NEW YORK, January 3, 2023.- The CEO and the Board of Directors of OTC-listed Company Brookmount Gold (Brookmount Explorations, Inc.) (OTC: BMXI) (BMXI.US) are pleased to provide official guidance regarding planned and significant developments for 1Q 2023, with full regulatory and market compliance.

"We believe it is in the best interests of Brookmount Gold to provide full clarity on the expected developments impacting the Company for the next 12 weeks", said Nils Ollquist, CEO of Brookmount.

Four significant developments are expected to impact the Company for this quarter as follows:

- The three-year (2020, 2021, 2022) PCAOB audit is close to completion. The Board of Directors anticipates the completion of the audit within the first quarter of this year. The Board understands the importance of maintaining transparency and consistency in its messaging to the markets. Through the audit process, the Company is committed to upholding the highest standards of financial reporting and hence compliance with listing guidelines and practice. The audited financial statements will be released upon completion of the audit. The Company will provide official updates as necessary.
- The Board is focused clearly on achieving the necessary benchmarks to transition the Company's listing to a higher OTC market tier or to a national securities exchange. After the audit is finalized, the Company intends to seek options for upgrading its OTC market tier to either the OTCQB Venture Market or seeking a listing on the NYSE American.
- The Board is pursuing an amendment to the Company's Articles of Incorporation to significantly reduce the authorized shares of common stock, which will occur upon approval of a majority of the Company's shareholders. The Company will provide an update on this matter prior to January 31 and will communicate it accordingly.
- The Company will publish a detailed investor relations calendar by January 31, including the date of release of financials, management calls, and other items.

The Company intends to file its annual report for 2022 by February 28th with OTC Markets pursuant to the proscribed format and timelines.

Brookmount Gold is an American listed Company operating gold mines in Southeast Asia and exploration and production assets in North America.

Founded in 2017, Brookmount Gold is a high-growth gold-producing Company incorporated and listed in the United States. The Company is actively looking to secure additional high-quality gold assets with JORC/NI 43-101 verified reserves.

Safe Harbor Statements:

Except for the historical information contained herein, certain of the matters discussed in this communication constitute "forward-looking statements" within the meaning of the Securities Litigation Reform Act of 1995. Words such as "may," "might," "will," "should," "could," "anticipate," "estimate," "expect," "predict," "project," "future," "potential," "intend," "seek to," "plan," "assume," "believe," "target," "forecast," "goal," "objective," "continue" or the negative of such terms or other variations thereof and words and terms of similar substance used in connection with any discussion of future plans, actions, or events identify forward-looking statements. These forward-looking statements include, but are not limited to, statements regarding benefits of the proposed license, expected synergies, anticipated future financial and operating performance and results, including estimates of growth. There are a number of risks and uncertainties that could cause actual results to differ materially from the forward-looking statements included in this communication. For example, the expected timing and likelihood of completion of the pending transaction, including the timing, receipt and terms and conditions of any required governmental and regulatory approvals of the pending transaction that could reduce anticipated benefits or cause the parties to abandon the transaction, the ability to successfully integrate the businesses, the occurrence of any event, change or other circumstance that could give rise to the termination of the negotiations, the risk that the parties may not be able to satisfy the conditions to the proposed transaction in a timely manner or at all, risks related to disruption of management time from ongoing business operations due to the proposed transaction, the risk that any announcements relating to the proposed transaction could have adverse effects on the market price of Brookmount's common stock. All such factors are difficult to predict and are beyond our control. We disclaim and do not undertake any obligation to update or revise any forward-looking statement in this report, except as required by applicable law or regulations.

Brookmount Gold Corp (Brookmount Explorations, Inc.)

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