

KASTURI METAL COMPOSITE LTD.
(Formerly Known As Kasturi Metal Composite Pvt. Ltd.)
CIN : U65465MH2005PLC157553
Registered Office: A-30/3/1, MIDC Amravati, Maharashtra, India - Pincode : 444605
Audited Standalone Balance sheet as on March 31, 2026

Particulars	(Rs. In Lakhs)	
	For year ended	
	March 31, 2026	March 31, 2025
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Share capital	1,039.52	764.32
(b) Reserves and surplus	2,670.60	1,007.44
	3,710.12	1,771.76
Non-current liabilities		
(a) Long-term borrowings	238.64	184.80
(b) Other Non-current liabilities	-	-
(c) Long-term provisions	51.81	57.91
	290.45	242.71
Current liabilities		
(a) Short-term borrowings	642.03	664.32
(b) Trade Payable		
[i] Dues of Micro & Small Enterprise	102.93	116.41
[ii] Dues to Other	131.06	62.08
(c) Other current liabilities	65.20	23.73
(d) Short-term provisions	31.12	7.53
	972.34	874.07
TOTAL EQUITY AND LIABILITIES	4,972.91	2,888.54
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment & Intangible Assets		
(i) Property, Plant and Equipment	640.27	742.99
(ii) Intangible assets	0.07	0.07
(iii) Capital work-in-progress	1,263.92	51.64
	1,904.26	794.70
(b) Non-Current Investments	9.80	9.80
(c) Deferred tax assets (net)	39.03	24.19
(d) Long-term loans and advances	211.64	84.15
(e) Other non-current assets	40.61	25.21
	301.08	143.35
Current assets		
(a) Inventories	875.91	798.26
(b) Trade receivables	261.39	279.20
(c) Cash and cash equivalents	663.67	259.83
(d) Short-term loans and advances	6.81	30.02
(e) Other current assets	959.79	583.16
	2,767.57	1,950.47
TOTAL ASSETS	4,972.91	2,888.54

For and on behalf of the Board of Directors,
of Kasturi Metal Composite Limited

Place : Amravati

Date : 30/04/2026


Samit Surendra Singhai
Managing Director
and Chairman
DIN:00907782



KASTURI METAL COMPOSITE LTD.
(Formerly Known As Kasturi Metal Composite Pvt. Ltd.)
CIN : U65465MH2005PLC157553

Registered Office: A-30/3/1, MIDC Amravati, Maharashtra, India - Pincode : 444605
Audited Standalone Financial Results for the Half Year / Year Ended 31st March, 2026

(Rs. In Lakhs) except Earning per Share

	Particulars	For half year ended on			For year ended on 31st March, 2026	For year ended 31st March, 2025
		Mar-26	Sep-25	Mar-25		
	INCOME					
1	Revenue from operations	1449.72	1738.54	1438.90	3,188.26	3,106.42
2	Other income	166.92	233.80	-11.06	400.72	171.95
3	Total Income (1 + 2)	1616.64	1,972.34	1,427.84	3,588.98	3,278.37
	4 EXPENSES					
	(a) Cost of material consumed	877.88	1022.76	956.82	1,900.64	2,025.57
	(b) Purchase of Stock in Trade	132.43	81.99	20.11	214.42	232.95
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-124.07	74.11	-37.64	(49.96)	(218.54)
	(d) Employee benefits expense	150.68	161.27	145.82	311.95	280.77
	(e) Finance costs	39.61	40.72	39.50	80.33	77.53
	(f) Depreciation and amortisation expense	48.77	53.88	52.44	102.65	163.84
	(g) Other expenses	323.60	272.69	261.94	596.29	534.74
	Total expenses	1448.90	1,707.42	1,438.99	3,156.32	3,096.86
5	Profit / (Loss) before extraordinary items and tax (3 - 4)	167.74	264.92	(11.15)	432.66	181.51
6	Extraordinary items	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	167.74	264.92	(11.15)	432.66	181.51
8	Tax expense:					
	(a) Current tax expense for current year	32.00	20.00	8.00	52.00	31.00
	(b) Short/Excess provision of Tax	-1.34	0.77	0.78	(0.57)	0.78
	(c) Deferred tax	-13.00	(1.84)	(3.14)	(14.84)	(15.79)
		17.66	18.93	5.64	36.59	15.99
9	Profit / (Loss) for the Year (9 - 10)	150.08	245.99	(16.79)	396.07	165.52
10	Earnings per share (of Rs.10 each):					
	Basic	1.76	3.22	(0.23)	4.91	2.31
	Diluted	1.76	3.22	(0.23)	4.91	2.31

For and on behalf of the Board of Directors,
of Kasturi/Metal Composite Limited

Place : Amravati

Date : 30/04/2026

Samit Surendra Singhai
Managing Director and Chairman
DIN:00907782



KASTURI METAL COMPOSITE LTD.
(Formerly Known As Kasturi Metal Composite Pvt. Ltd.)
CIN : U65465MH2005PLC157553

Registered Office: A-30/3/1, MIDC Amravati, Maharashtra, India - Pincode : 444605
Audited Standalone Cash Flow Statement for the year ended 31st March, 2026

(Rs. In Lakhs) except Earning per Share

	Particulars	For year ended on 31st March, 2026	For year ended 31st March, 2025
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	432.66	181.51
	Adjustments for:		
	Depreciation	102.65	163.84
	Subsidy Received	(48.84)	(3.92)
	Interest & Finance Charges	80.33	77.53
	Amount written off	0.76	
	Interest Income	(55.09)	(44.28)
	Account written back	(0.13)	
	Profit from LLP	(291.53)	(122.09)
	Loss on write off of fixed assets	0.06	
	Loss by fire	4.67	
	Provision for Gratuity	(6.72)	(2.41)
	Total	(213.84)	68.67
	Operating Profit before Working Capital Changes	218.82	250.18
	Adjustments for:		
	Decrease/(Increase) in Trade & Receivables	17.01	395.03
	Decrease/(Increase) in Inventories	(82.31)	(186.14)
	Decrease/(Increase) in Other Non Current Assets	(15.40)	(1.47)
	Increase/(Decrease) in Payables	55.65	(115.52)
	Increase/(Decrease) in Provisions	-	
	Decrease/(Increase) in Loans and advances	23.22	(26.25)
	Increase/(Decrease) in Other current liabilities	24.30	(80.88)
	Decrease/(Increase) in Other current asset	(88.13)	(5.43)
	Cash generated from operations	153.16	229.52
	Income Tax paid	(24.04)	(22.95)
	Net Cash flow from Operating activities	129.12	206.57
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets (Including Capital Advances)	(1,322.59)	(234.73)
	Subsidy Received	6.87	3.92
	Decrease/Increase in Investment	95.46	(0.17)
	Interest Income	0.18	2.14
	Net Cash Inflow/(Outflow) in Investing activities	(1,220.08)	(228.84)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Borrowings (Net)	(118.45)	-
	Proceeds from Borrowings (Net)	150.00	11.89
	Share Issue expenses	(218.98)	
	Premium on issue of shares	1,486.08	285.50
	Proceeds from Issue of Shares	275.20	57.10
	Interest paid	(79.04)	(77.53)
	Net Cash Inflow/(Outflow) in financing activities	1,494.81	276.96
	Net increase in Cash & Cash Equivalents (A+B+C)	403.85	254.69
	Cash and Cash equivalents at beginning of the Year	259.83	5.14
	Cash and Cash equivalents as at End of the year	663.68	259.83

For and on behalf of the Board of Directors,
of Kasturi Metal Composite Limited

Place : Amravati

Date : 30/04/2026


Samit Surendra Singhai
Managing Director and Chairman
DIN:00907782



KASTURI METAL COMPOSITE LTD.
(Formerly Known As Kasturi Metal Composite Pvt. Ltd.)
CIN : U65465MH2005PLC157553

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST MARCH 2026 AND YEAR TO DATE RESULTS FOR THE PERIOD FROM 1ST APRIL, 2025 TO 31ST MARCH 2026.

Notes to Standalone Financial Results

1. The above audited standalone financial results have been prepared in accordance with Accounting Standards (AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. The above audited Financial Results for the year ended 31st March 2026 and year to date results for the six month ended 31st March 2026 were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on April 30, 2026.
3. The figures for the half year ended March 31, 2026 are the balancing figures between audited figures for the year ended March 31, 2026 and audited figures for the half year ended September, 2025 and figures for the half year ended March 31, 2025 are the balancing figures between audited figures for the year ended March 31, 2025 and audited figures for the half year ended September 24.
4. The Earning per share has been computed in accordance with the Accounting standard on Earnings Per Share (AS 20) EPS for the half year ended March 31, 2026, September 30, 2025 and March 31, 2025 and September 2024 are not annualised.
5. The Company is engaged in the business of Manufacturing of steel fibers. Company's business falls within a single business segment. Hence segment reporting is not applicable.
6. Previous year/period's figure have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.
7. During the year ended March 31, 2026, the company has issued 27,52,000 equity shares of Rs. 10 each at a premium of 54 each by way of Initial Public Offering. The issue opened on January 27, 2026 and closed on January 29, 2026.



NDA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Annual Audited Financial Results of Kasturi Metal Composite Limited pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
The Board of Directors
Kasturi Metal Composite Limited
(Formerly known as Kasturi Metal Composite Private Limited)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying "Statement of Financial Results of **Kasturi Metal Composite Limited** ("the Company"), for the year ended 31 March, 2026" ("Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down under accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

We have conducted our audit in accordance with the Standards of Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Results

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility

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Act for the safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also,

- Identify and assess the risks of material misstatement of the Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate Internal Financial Controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial results or,



if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial results, including the disclosures, and whether the Financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in

- i. planning the scope of our audit work and in evaluating the results of our work; and
- ii. to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to the fact that the figures for the half year ended March 31st,2026, as reported in the statement are the balancing figures between the annual audited figures for the year ended March 31st, 2026 and audited figures for the half year ended September 2025. Further, the figures for the half year ended March 31st,2025 are balancing figures between the annual audited figures for the year ended March 31st,2025 and audited figures for the half year ended September 2024.

Our opinion on this statement is not modified in respect of these matters.

FOR NDAA & ASSOCIATES LLP

Chartered Accountants

Firm Registration No.: 129486W/W100775


NIRAJ D. ADATIA

Partner

Membership No: 120844

UDIN: 26120844VXJBHJ5212

Place: Amravati

Date: 30th April, 2026



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CIN : U65465MH2005PLC157553
Registered Office : A-30/3/1, MIDC Amravati, Maharashtra, India - Pincode : 444605
Audited Consolidated Balance sheet as on 31st March, 2026

(Rs. In Lakhs)

Particulars	As on 31st March, 2026	As on 31st March 2025
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Share capital	1,039.52	764.32
(b) Reserves and surplus	2,664.98	1,007.43
	3,704.50	1,771.75
(c) Minority Interest	(316.79)	(178.64)
Non-current liabilities		
(a) Long-term borrowings	238.64	184.80
(b) Other Non-current liabilities	108.17	-
(c) Long-term provisions	-	97.22
	346.81	282.02
Current liabilities		
(a) Short-term borrowings	1,159.11	1,130.06
(b) Trade Payable		
[i] Dues of Micro & Small Enterprise	286.94	196.97
[iii] Dues to Other	514.81	233.45
(c) Other current liabilities	189.44	105.83
(d) Short-term provisions	134.51	10.96
	2,284.81	1,677.27
TOTAL EQUITY AND LIABILITIES	6,019.33	3,552.40
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment & Intangible Assets		
(i) Property, Plant and Equipment	967.07	1,063.60
(ii) Intangible assets	0.10	0.11
(iii) Capital work-in-progress	1,258.51	51.64
(iv) Goodwill on Consolidation	59.12	59.12
	2,284.80	1,174.47
(b) Deferred tax assets (net)	101.06	49.59
(c) Long-term loans and advances	227.67	84.15
(d) Other non-current assets	40.61	25.21
	369.34	158.95
Current assets		
(a) Inventories	1,001.23	874.98
(b) Trade receivables	967.16	558.50
(c) Cash and cash equivalents	683.98	273.71
(d) Short-term loans and advances	582.64	425.31
(e) Other current assets	130.18	86.48
	3,365.19	2,218.98
TOTAL ASSETS	6,019.33	3,552.40

Place : Amravati

Date : 30/04/2026

For and on behalf of the Board of Directors,
of Kasturi Metal Composite Limited

Samit Surendera Singhai
Managing Director and
Chairman
DIN:00907782



KASTURI METAL COMPOSITE LTD.
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CIN : U65465MH2005PLC157553

Registered Office : A-30/3/1, MIDC Amravati, Maharashtra, India - Pincode : 444605
Statement of Audited Financial Results for the Half Year / Year Ended 31st March, 2026

(Rs. In Lakhs) except Earning per Share

Particulars	For half year ended on			For year ended on 31st March, 2026	For year ended 31st March, 2025
	31st March, 2026	30th Sep, 2025	31st March, 2025		
A CONTINUING OPERATIONS					
INCOME					
1 Revenue from operations	3,232.88	3203.98	2516.20	6,436.86	5,697.22
2 Other income	69.04	24.69	12.11	93.73	24.29
3 Total Income (1 + 2)	3,301.92	3,228.67	2528.31	6,530.59	5,721.51
4 EXPENSES					
(a) Cost of material consumed	1,376.00	1316.07	1358.21	2,692.07	2,974.90
(b) Purchase of Stock in Trade	197.59	217.26	20.11	414.85	232.95
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-124.07	74.11	(37.63)	(49.96)	(218.54)
(d) Direct Site Expenses	688.47	460.04	459.63	1,148.51	911.65
(e) Employee benefits expense	401.46	338.90	290.98	740.36	595.55
(f) Finance costs	81.29	64.42	70.05	145.71	127.92
(g) Depreciation and amortisation expense	77.54	78.67	80.83	156.21	220.38
(h) Other expenses	378.68	306.88	317.83	685.56	625.77
Total expenses	3,076.96	2,856.35	2560.01	5,933.31	5,470.58
5 Profit / (Loss) before extraordinary items and tax (3 - 4)	224.96	372.32	-31.70	597.28	250.94
6 Extraordinary items	-	-	-	-	-
7 Profit / (Loss) before tax (5+6)	224.96	372.32	-31.70	597.28	250.94
8 Tax expense:					
(a) Current tax expense for current year	108.30	144.62	-8.97	252.92	101.41
(b) Short/Excess provision of Tax	-1.34	0.77	0.78	(0.57)	0.78
(c) Deferred tax	-31.51	(19.95)	(5.98)	(51.46)	(19.27)
	75.45	125.44	-14.17	200.89	82.92
9 Profit / (Loss) for the Year (9 - 10)	149.51	246.88	-17.53	396.39	168.02
Profit of the period attributable to					
(a) Owners of the parent	147.53	242.91	(17.22)	390.44	165.52
(b) Minority interest	1.98	3.97	(0.31)	5.95	2.49
10 Earnings per share (of Rs.10 each):					
Basic	1.73	3.18	(0.24)	4.84	2.31
Diluted	1.73	3.18	(0.24)	4.84	2.31

Place : Amravati

Date : 30/04/2026

For and on behalf of the Board of Directors,
of Kasturi Metal Composite Limited

Samit Surendra Singhai
Managing Director and Chairman
DIN:00907782



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Statement of Audited Financial Results for the Half Year / Year Ended 31st March, 2026


(Rs. In Lakhs) except Earning per Share

Particulars	For half year ended on			For year ended on 31st March, 2026	For year ended 31st March, 2025
	31st March, 2026	30th Sep, 2025	31st March, 2025		
A CONTINUING OPERATIONS					
INCOME					
1 Revenue from operations	3,232.88	3203.98	2516.20	6,436.86	5,697.22
2 Other income	69.04	24.69	12.11	93.73	24.29
3 Total Income (1 + 2)	3,301.92	3,228.67	2528.31	6,530.59	5,721.51
4 EXPENSES					
(a) Cost of material consumed	1,376.00	1316.07	1358.21	2,692.07	2,974.90
(b) Purchase of Stock in Trade	197.59	217.26	20.11	414.85	232.95
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-124.07	74.11	(37.63)	(49.96)	(218.54)
(d) Direct Site Expenses	688.47	460.04	459.63	1,148.51	911.65
(e) Employee benefits expense	401.46	338.90	290.98	740.36	595.55
(f) Finance costs	81.29	64.42	70.05	145.71	127.92
(g) Depreciation and amortisation expense	77.54	78.67	80.83	156.21	220.38
(h) Other expenses	378.68	306.88	317.83	685.56	625.77
Total expenses	3,076.96	2,856.35	2560.01	5,933.31	5,470.58
5 Profit / (Loss) before extraordinary items and tax (3 - 4)	224.96	372.32	-31.70	597.28	250.94
6 Extraordinary items		-	-	-	-
7 Profit / (Loss) before tax (5+6)	224.96	372.32	-31.70	597.28	250.94
8 Tax expense:					
(a) Current tax expense for current year	108.30	144.62	-8.97	252.92	101.41
(b) Short/Excess provision of Tax	-1.34	0.77	0.78	(0.57)	0.78
(c) Deferred tax	-31.51	(19.95)	(5.98)	(51.46)	(19.27)
	75.45	125.44	-14.17	200.89	82.92
9 Profit / (Loss) for the Year (9 - 10)	149.51	246.88	-17.53	396.39	168.02
Profit of the period attributable to					
(a) Owners of the parent	147.53	242.91	(17.22)	390.44	165.52
(b) Minority interest	1.98	3.97	(0.31)	5.95	2.49
10 Earnings per share (of Rs.10 each):					
Basic	1.73	3.18	(0.24)	4.84	2.31
Diluted	1.73	3.18	(0.24)	4.84	2.31

Place : Amravati

Date : 30/04/2026

For and on behalf of the Board of Directors,
of Kasturi Metal Composite Limited


Samit Surendra Singhal
Managing Director and Chairman
DIN:00907782



KASTURI METAL COMPOSITE LTD.
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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST MARCH 2026 AND YEAR TO DATE RESULTS FOR THE PERIOD FROM 1ST APRIL, 2025 TO 31ST MARCH 2026.

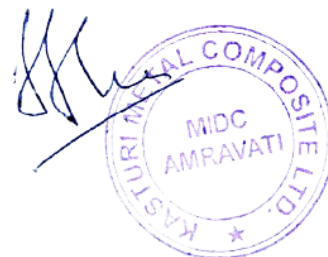
Notes to Consolidated Financial Results

1. The above audited consolidated financial results have been prepared in accordance with Accounting Standards (AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. The above audited Financial Results for the year ended 31st March 2026 and year to date results for the six month ended 31st March 2026 were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on April 30, 2026.
3. The figures for the half year ended March 31, 2026 are the balancing figures between audited figures for the year ended March 31, 2026 and audited figures for the half year ended September, 2025 and figures for the half year ended March 31, 2025 are the balancing figures between audited figures for the year ended March 31, 2025 and audited figures for the half year ended Sept. 24.
4. The Earning per share has been computed in accordance with the Accounting standard on Earnings Per Share (AS 20) EPS for the half year ended March 31, 2026, September 30, 2025 and March 31, 2025 are not annualised.
5. The Group is primarily engaged in the following reportable segments:
Manufacturing of Steel Wool Fiber
Providing Flooring Services

Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Segment assets and segment liabilities include items directly attributable to the segment as well as those that can be allocated on a reasonable basis.

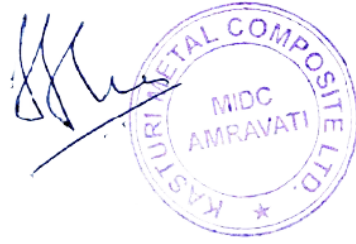
The accounting policies adopted for segment reporting are consistent with those used in the preparation of the consolidated financial statements.

Inter-segment revenue, if any, is accounted for at arm's length prices and eliminated on consolidation.



Segment wise Revenue, Segment wise Results and Capital Employed have been disclosed along with this Statement of Audited Consolidated financial results.

6. Previous year/period's figure have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.
7. During the year ended March 31, 2026, the company has issued 27,52,000 equity shares of Rs. 10 each at a premium of 54 each by way of Initial Public Offering. The issue opened on January 27, 2026 and closed on January 29, 2026.



KASTURI METAL COMPOSITE LTD.
(Formerly Known As Kasturi Metal Composite Pvt. Ltd.)
CIN : U65465MH2005PLC157553

Registered Office : A-30/3/1, MIDC Amravati, Maharashtra, India - Pincode : 444605

Audited Consolidated Segment Information for the Half year ended / Year ended 31st March 2026

(Rs in lakhs)

Particulars	For Half year ended			For Year Ended	
	Mar-26	Sep-25	Mar-25	Mar-26	Mar-25
1. Segment Revenue					
(a) Steel wool and Steel Fiber	1,449.73	1738.54	1,438.90	3,188.26	3,106.42
(b) Concrete Flooring Services	1,794.64	1474.51	1,107.82	3,269.15	2,629.08
Gross Value of Sales and Services	3,244.37	3213.05	2,546.72	6,457.41	5,735.50
Less: Inter Segment Transfers	11.47	9.07	30.52	20.54	38.28
Income from Operations	3,232.90	3203.98	2,516.20	6,436.87	5,697.22
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)					
(a) Steel wool and Steel Fiber	113.31	51.83	41.43	165.14	92.66
(b) Concrete Flooring Services	195.03	341.93	(13.63)	536.96	268.02
Total	308.34	393.76	27.80	702.10	360.68
Less: Finance Cost	(110.97)	(34.74)	(70.03)	(145.71)	(127.91)
Add: Interest Income	27.61	13.30	10.55	40.90	18.16
Total Profit Before Tax	224.98	372.32	(31.68)	597.29	250.93
3. Capital Employed (Segment assets – Segment Liabilities)					
(a) Steel wool and Steel Fiber	2,958.30	1,385.27	1,266.39	2,958.30	1,266.39
(b) Concrete Flooring Services	429.41	395.10	326.72	429.41	326.72
Total	3,387.71	1,780.37	1,593.11	3,387.71	1,593.11




NDAA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Annual Audited Consolidated Financial Results of Kasturi Metal Composite Limited pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To
The Board of Directors
Kasturi Metal Composite Limited
(Formerly known as Kasturi Metal Composite Private Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying "Statement of Consolidated Financial Results of **Kasturi Metal Composite Limited** (the Company)", and its subsidiary (the Company and its subsidiary together referred to as "the Group") for the year ended 31 March, 2026" ("Statement"/ "Consolidated Financial Results") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of separate audited financial statements / financial information of the subsidiary, the Statement:

- Includes the financial results of the following entities;
 - Holding company
 - i. Kasturi Metal Composite Limited
 - Subsidiary
 - i. Durafloor Concrete Solutions LLP
- is presented in accordance with requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down under accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the year ended 31 March 2026.

Basis for Opinion

We have conducted our audit in accordance with the Standards of Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the

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Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Consolidated Financial Results

This Statement has been prepared on the basis of the annual consolidated financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Consolidated financial results that give a true and fair view of the Consolidated net profit and Consolidated other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of Consolidated Financial Results by the Directors of the Company, as aforesaid

In preparing the Consolidated Financial Results, the Board of Directors of the holding company and management of the subsidiary/limited liability partnership (LLP) included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors and management of LLP either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the holding Company and the subsidiary / LLP included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also,



- Identify and assess the risks of material misstatement of the Consolidated Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the holding company has adequate Internal Financial Controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial results, including the disclosures, and whether the Consolidated Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Consolidated Financial Results.

Materiality is the magnitude of misstatements in the Consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in

- planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the Consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial control of holding company that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Attention is drawn to the fact that the amounts for the half year ended March 31st,2026, as reported in the statement are the balancing figures between the annual audited figures for the year ended March 31st, 2026 and audited figures for the half year ended September 2025. Further, the figures for the half year ended March 31st,2025 are balancing figures between the annual audited figures for the year ended March 31st,2025 and audited figures for the half year ended September 2024.

Our opinion on this statement is not modified in respect of these matters.

FOR NDAA & ASSOCIATES LLP

Chartered Accountants

Firm Registration No.: 129486W/W100775



NIRAJ D. ADATIA

Partner

Membership No: 120844

UDIN: 26120844TTJCJ17928



Place: Amravati

Date: 30th April, 2026

Date: April 30, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Symbol: KASTURI
Code: 544688

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/ Madam,

In compliance with Regulation 33(3)(d) of Listing Regulations and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, we hereby declare that, Statutory Auditors of our Company M/s. NDAA & Associates LLP, Chartered Accountants (FRN:- 129486W/W100775) have issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the year ended March 31, 2026.

You are requested to kindly take the afore-mentioned on record and oblige.

Thanking you.

For Kasturi Metal Composite Limited

P. R. Kesharwani

Pravin Kesharwani
Chief Financial Officer

Place: Amravati

